

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The Sully and Lavernock Community Library Trust was constituted on 30 April 2016 and is a registered Charity. It is currently administered and operated by 4 Trustees.

The Library operates from its premises at 144 South Road, Sully, CF64 5SP

The Trustees for the year 2020-21 were as follows:

Robert A Penrose

Christopher F Tatt

Richard W Thomas

Stephen P Thomas

Trustees are appointed annually at the Annual General Meeting

TREASURER'S REPORT

The Library generated an income of £13,187 during the year ended 31 March 2021. The income was restricted due to pandemic restrictions but this was offset by substantial Covid grants.

Expenditure totalled £2,567. The surplus for the period was therefore £10,577.



Richard W Thomas
Trustee
20th May 2021

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

	2020-21	2019-20
	£	£
INCOME		
Sale of Goods	-	907
Hire fees	-	45
Community Council Grant	3,000	3,000
Donations	-	150
Sundry Income	-	154
Sale of printer	-	55
Bank Interest	13	23
Covid Support Grants	10,174	366
	<u>£ 13,187</u>	<u>£ 4,700</u>
EXPENDITURE		
Bank charges	36	-
Rent	250	250
Water	97	110
Heat & Light	826	1,035
Repairs & Maintenance	105	143
Insurance	499	479
ICT Support Charge	240	240
Telephone	369	339
Furniture & Equipment	-	242
Stationery	-	468
Sundries	-	267
Covid related expenses	175	-
	<u>£ 2,597</u>	<u>£ 3,573</u>
Surplus for the year	<u>£ 10,590</u>	<u>£ 1,127</u>

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF ASSETS AND LIABILITIES

	£ 2020-21	£ 2019-20
CURRENT ASSETS		
Cash at Barclays Current account	2,886	2,502
Cash at Barclays Deposit account	15,031	15,023
Cash at Unity Current account	2,448	-
Cash at Unity Deposit account	8,000	-
Cash in hand	60	68
	<u>28,424</u>	<u>17,593</u>
CURRENT LIABILITIES		
Creditors and accruals	1,000	750
NET ASSETS	<u>£ 27,424</u>	<u>16,843</u>

**ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2021**

The Income and Expenditure account has been drawn up as a summary of the income and expenditure made during the year by the Charity.

The Income and Expenditure Account and Statement of Assets and Liabilities have been prepared following the guidelines for accounting for smaller charities issued by the Charity Commission

BANK RECONCILIATION

	1 April 2020	31 March 2021	Change
BARCLAYS BANK	£	£	£
Current account	2,501.81	2,885.60	383.79
Deposit Account	15,023.11	15,030.70	7.59
UNITY BANK			-
Current account	-	2,448.03	2,448.03
Deposit account	-	8,000.00	8,000.00
	<hr/> 17,524.92	<hr/> 28,364.33	<hr/> 10,839.41
		Less uninvoyced rent	250.00
		Increase for the year	<hr/> 10,589.41