

SULLY & LAVERNOCK COMMUNITY LIBRARY TRUST

England & Wales · Charity number 1167123

Details

Other names SULLY & LAVERNOCK COMMUNITY TRUST

Status Registered

Legal form CIO

Registered 2016-05-16

Register [View on the Charity Commission register](#)

Contact

Address Sully Community Library
144 South Road
Sully
Penarth
South Glamorgan
CF64 5SP

Phone 02920531894

Email sullylibrarytrust@gmail.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN SULLY AND LAVERNOCK BY THE OPERATION OF A PUBLIC LIBRARY

Activities: The advancement of education for the public benefit in Sully and Lavernock by the operation of a public library

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£7,720	£6,585	-	-
2024-03-31	£5,343	£3,857	-	-
2023-03-31	£4,058	£3,522	-	-
2022-03-31	£4,038	£4,083	-	-
2021-03-31	£13,187	£2,597	-	-

Trustees

Name	Role	Appointed
Nicola Margaret Parry		2022-10-31
Rhian Thomas		2022-10-31
Richard Thomas		2016-04-30
Stephen Thomas		2016-04-30
Steven John Oaten		2022-10-31
Valerie Jean John		2022-10-31
Victoria Mary Judd		2022-10-31

SULLY & LAVERNOCK COMMUNITY LIBRARY TRUST

England & Wales - Charity number 1167123

Accounts

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2025

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

TREASURER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Library operates from rented premises at 144 South Road, Sully, CF64 5SP

Sully and Lavernock Community Library Trust was constituted on 30 April 2016

and is a registered Charity No. 1167123. It is currently administered by 7 Trustees.

The Trustees for the year 2024-25 were as follows:

Richard W Thomas

Stephen P Thomas

Rhian Thomas

Val John

Nicky Parry

Vicky Judd Sully & Lavernock Community Council nominee

Stephen Oaten Ex officio: Clerk to Sully & Lavernock Community Council

Trustees are appointed annually at the Annual General Meeting

Library income was £7,720 during the year ended 31 March 2025

Income has continued to grow following recovery from the pandemic restrictions and an increase in the number of activities attracting visitors to the Library.

Expenditure in the year totalled £6,585, and the profit for the period was therefore £1,134

Richard W Thomas

Treasurer

16th May 2025

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

INCOME AND EXPENDITURE ACCOUNT

	2024-25	2023-24
	£	£
INCOME		
National Grid STEM Grant	1,120	-
Vale Recycling Materials sales	589	569
Refreshments sales	597	231
Second-hand books & sundry sales	992	923
Hire fees	500	-
Donations	500	110
Community Council Grant	3,000	3,000
Bank Interest	422	510
	<u>7,720</u>	<u>5,343</u>
EXPENDITURE		
Rent	250	250
Water	128	101
Heat & Light	2,023	1,869
Repairs & Maintenance	190	239
Insurance	218	197
Telephone	761	394
Vale Recycling materials	769	751
Administration & Misc. expenses	390	56
ICT Support charges 2022-23-24	720	-
National Grid STEM equipment	1,138	-
	<u>6,585</u>	<u>3,857</u>
Surplus (loss) for the year	<u><u>1,134.37</u></u>	<u><u>1,486.01</u></u>

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF ASSETS AND LIABILITIES

	£ 2043-25	£ 2023-24
CURRENT ASSETS		
Cash at Barclays Current account	1,382	2,964
Cash at Barclays Deposit account	<u>30,117</u>	<u>27,195</u>
Bank Accounts	31,500	30,159
Cash in hand	47	259
Vale recycling materials	<u>75</u>	<u>69</u>
TOTAL ASSETS	31,621	30,486
CURRENT LIABILITIES		
Vale Materials stock	75	-
NET ASSETS	<u>£ 31,546</u>	<u>30,486</u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2025

The Income and Expenditure account has been drawn up as a summary of the income and expenditure made during the year by the Charity.

The Income and Expenditure Account and Statement of Assets and Liabilities have been prepared following the guidelines for accounting for smaller charities issued by the Charity Commission

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF ASSETS AND LIABILITIES

BANK RECONCILIATION

	31 March 2025	31 March 2024		Change
BARCLAYS BANK	£	£		£
Current Account	1,382.30	2,964.19	-	1,581.89
Savings Account	30,117.23	27,194.82		2,922.41
Petty Cash	46.72	258.86	-	212.14
Totals	31,546.25	30,417.87		1,128.38

Sully & Lavernock Community Library

Trustees annual report 2024-25

The Board of Trustees submit their annual report and the financial statements of the for the period ended 31 March 2025.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Society's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The trust's objects are the advancement of education for the public benefit in Sully and Lavernock by the operation of a public library.

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the trust should undertake as outlined in section 4 of the Charities Act 2011.

Achievements and performance

Attendance numbers reached pre-pandemic levels, with new activities such as a Welsh language discussion group and adult and children's craft groups starting to meet during normal opening hours..

Donated books and jigsaws provided a lesser additional sales income due to the reduction in stock levels following the reorganisation of shelving layout to give more space for activities.

Plans for the future

Plans for an extension to the Library in the car park to provide an activities space was abandoned due to impractically high costs. A scheme involving the rearrangement of new shelving and furniture, together with a small reduction in book stock levels was considered for funding from s106 monies but, in view of uncertainty over the long-term lease it was not implemented. In its place, a low-cost internal reorganisation was carried out to create additional space for activities.

In view of the possibility of no satisfactory outcome for a new lease being achieved, a search for alternative locations for the Library is being undertaken in order to ensure the continuation of the library service for the community.

Structure, Governance & Management

The Sully and Lavernock Community Library Trust is a Charitable Incorporated Organisation trust and was established on 16th May 2016.

Organisational Structure

The trustees normally meet four times a year to oversee the charity's work, and also oversee day-to-day operations.

Selection and appointment of Trustees

New trustees are appointed by the agreement of the existing trustees.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

Trustees have reviewed the major risks to which the charity is exposed, and systems or procedures have been put in place to manage those risks. A risk register is reviewed at each quarterly trustee meeting.

Financial review

During the current 12-month period the Charity achieved a surplus of £1,134 (year ended 31 March 2024: surplus of £1,486). This resulted in total assets increasing to £31,621, compared to £30,486 at 31 March 2024.

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at period end, £31,546 were unrestricted as to use.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is more than met at period end. The significant balance is intended to provide match funding if required for any grants received, or to carry out the planned refurbishment in part if funding is not forthcoming.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on

16th September 2025

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and signed on its behalf by:

Richard Thomas

.....

Richard Thomas, Treasurer

SULLY & LAVERNOCK COMMUNITY LIBRARY TRUST

England & Wales - Charity number 1167123

Accounts

Sully & Lavernock Community Library

Trustees annual report 2023-24

The Board of Trustees submit their annual report and the financial statements of the for the period ended 31 March 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Society's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The trust's objects are the advancement of education for the public benefit in Sully and Lavernock by the operation of a public library.

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the trust should undertake as outlined in section 4 of the Charities Act 2011.

Achievements and performance

Attendance numbers improved and approached previous pre-pandemic levels, with many readers continuing to use the click-and-collect method of book selection in preference to browsing the stock in person.

School visits have re-started with as many as three classes visiting the library in one day. Craft and Welsh Conversation groups have flourished, while the after-school Coding Club continues to attract new members.

Donated books and jigsaws provided a substantial additional sales income as well as enabling successful book sale events that help to publicise the library.

Plans for the future

Plans for an extension to the Library in the car park to provide an activities space was abandoned due to impractically high costs. A scheme involving the rearrangement of new shelving and furniture, together with a small reduction in book stock levels was a viable solution at an affordable cost. An application for funding from s106 monies to cover the cost of the work was made and remains under active, positive consideration by the Vale of Glamorgan Council. It is anticipated that the scheme will proceed in mid to late 2024.

Structure, Governance & Management

The Sully and Lavernock Community Library Trust is a Charitable Incorporated Organisation trust and was established on 16th May 2016.

Organisational Structure

The trustees normally meet four times a year to oversee the charity's work, and also oversee day-to-day operations.

Selection and appointment of Trustees

New trustees are appointed by the agreement of the existing trustees.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

Trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks. A risk register is reviewed at each quarterly trustee meeting.

Financial review

During the current 12-month period the Charity achieved a surplus of £1,486 (year ended 31 March 2023: surplus of £537). This resulted in total assets increasing in the period to £30,486 from £29,000 at 31 March 2022.

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at period end, £30,486 were unrestricted as to use.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is more than met at period end. The significant balance is intended to provide match funding if required for any grants received, or to carry out the planned refurbishment in part if funding is not forthcoming.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on

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and signed on its behalf by:

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SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

TREASURER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Library operates from rented premises at 144 South Road, Sully, CF64 5SP

Sully and Lavernock Community Library Trust was constituted on 30 April 2016

and is a registered Charity No. 1167123. It is currently administered by 7 Trustees.

The Trustees for the year 2023-24 were as follows:

Christopher F Tatt Resigned 1 September 29th 2024

Richard W Thomas

Stephen P Thomas

Rhian Thomas

Val John

Nicky Parry

Vicky Judd Sully & Lavernock Community Council nominee

Stephen Oaten Ex officio: Clerk to Sully & Lavernock Community Council

Trustees are appointed annually at the Annual General Meeting

Library income was £5,343 during the year ended 31 March 2024.

Income grew and stabilised following the end of pandemic restrictions and subsequent increase in the number of visitors to the Library.

Expenditure in the year totalled £3,857, and the profit for the period was therefore £1,486

Richard W Thomas

Treasurer

16th April 2024

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

INCOME AND EXPENDITURE ACCOUNT

	2023-24	2022-23
	£	£
INCOME		
Vale Recycling Materials sales	569	866
Refreshments sales (net)	231	-
Second-hand books & sundry sales	923	-
Hire fees	-	130
Donations	110	-
Community Council Grant	3,000	3,000
Bank Interest	510	62
	5,343	4,058
EXPENDITURE		
Bank charges	-	60
Rent	250	250
Water	101	97
Heat & Light	1,869	978
Repairs & Maintenance	239	663
Insurance	197	529
Telephone	394	322
Vale Recycling materials	751	528
Stationery & Misc. expenses	56	-
Professional Entertainer	-	95
	3,857	3,522
Surplus (loss) for the year	1,486.01	537

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF ASSETS AND LIABILITIES

	£ 2023-24	£ 2022-23
CURRENT ASSETS		
Cash at Barclays Current account	2,964	2,973
Cash at Barclays Deposit account	27,195	25,959
Cash at Unity Current account	-	29
Cash at Unity Deposit account	-	166
Bank Accounts	30,159	29,127
Cash in hand	259	193
Vale Materials stock	69	
TOTAL ASSETS	30,486	29,320
CURRENT LIABILITIES		
Vale Materials	-	320
NET ASSETS	£ 30,486	29,000

**ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2024**

The Income and Expenditure account has been drawn up as a summary of the income and expenditure made during the year by the Charity.

The Income and Expenditure Account and Statement of Assets and Liabilities have been prepared following the guidelines for accounting for smaller charities issued by the Charity Commission

SULLY & LAVERNOCK COMMUNITY LIBRARY TRUST

England & Wales - Charity number 1167123

Accounts

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The Library operates from rented premises at 144 South Road, Sully, CF64 5SP

Sully and Lavernock Community Library Trust was constituted on 30 April 2016

and is a registered Charity No. 1167123. It is currently administered by 4 Trustees.

The Trustees for the year 2022-23 were as follows:

Robert A Penrose Resigned December 31st 2022

Christopher F Tatt

Richard W Thomas

Stephen P Thomas

Rhian Thomas From 31st October 2022

Val John From 31st October 2022

Nicky Parry From 31st October 2022

Vicky Judd Sully & Lavernock Community Council nominee

Stephen Oaten Ex officio: Clerk to Sully & Lavernock Community Council

Trustees are appointed annually at the Annual General Meeting

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

INCOME AND EXPENDITURE ACCOUNT

	2022-23 £	2021-22 £
INCOME		
Sale of Goods (gross)	866	779
Hire fees	130	255
Community Council Grant	3,000	3,000
Bank Interest	62	5
	<u>4,058</u>	<u>4,038</u>
EXPENDITURE		
Bank charges	60	72
Rent (including outstanding payments)	250	1,250
Water	97	90
Heat & Light	978	880
Repairs & Maintenance	663	485
Insurance	529	529
Telephone	322	238
Council Recycling supplies	528	480
Stationery	-	59
Professional Entertainer	95	-
	<u>3,522</u>	<u>4,083</u>
Surplus (loss) for the year	<u>537</u>	<u>-44</u>

TREASURER'S REPORT

Library income was £4,058 during the year ended 31 March 2023. Income recovered following the end of pandemic restrictions and subsequent increase in the number of visitors to the Library.

Expenditure in the year totalled £3,522, and the profit for the period was therefore £537

Richard W Thomas
Trustee
29th April 2023

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF ASSETS AND LIABILITIES

	£ 2022-23	£ 2021-22
CURRENT ASSETS		
Cash at Barclays Current account	2,973	2,886
Cash at Barclays Deposit account	25,959	15,031
Cash at Unity Current account	29	2,449
Cash at Unity Deposit account	166	8,005
Bank Accounts	<u>29,127</u>	<u>28,370</u>
Cash in hand	193	60
TOTAL ASSETS	29,320	28,430
CURRENT LIABILITIES		
Creditors and accruals	-	50
NET ASSETS	£ <u>29,320</u>	<u>28,380</u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2023

The Income and Expenditure account has been drawn up as a summary of the income and expenditure made during the year by the Charity.

The Income and Expenditure Account and Statement of Assets and Liabilities have been prepared following the guidelines for accounting for smaller charities issued by the Charity Commission

Trustees annual report 2022-23

The Board of Trustees submit their annual report and the financial statements of the for the period ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Society's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The trust's objects are: The advancement of education for the public benefit in Sully & Lavernock by the operation of a public library.

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the trust should undertake as outlined in section 4 of the Charities Act 2011.

Achievements and performance

Attendance numbers continued to recover after the lifting of the various Covid restrictions, with many readers continuing to use the click-and-collect method of book selection in preference to browsing the stock in person.

The sale of donated books and jigsaws provided a modest additional income as well as supporting successful book sale events.

Plans for the future

Plans for an extension to the Library in the car park to provide an activities space were developed in previous years but substantial increases in construction costs have resulted in a review of the options available to increase space for activities within the existing building. Internal rearrangement of shelving using new furniture, together with a small reduction in book stock levels would achieve a realistic solution at an affordable cost. An application for funding from s106 monies will be made to cover the cost of the work in due course.

Structure, governance & management

The Sully and Lavernock Community Library Trust is a Charitable Incorporated Organisation trust and was registered on 16th May 2016.

Organisational Structure

The trustees normally meet four times a year to oversee the charity's work, and also oversee day-to-day operations.

Selection and appointment of Trustees

New trustees are appointed by the agreement of the existing trustees.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

Trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks. A risk register is reviewed at each quarterly trustee meeting.

Financial review

During the current 12 month period the Charity achieved a surplus of £537 (year ended 31 March 2022: deficit of £44). This resulted in total reserves increasing in the period to £29,320 (31 March 2022: reserves of £28,380).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at period end £29,320 were unrestricted as to use (31 March 2022: reserves 28,380).

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is more than met at period end. The significant balance is intended to provide match funding if required for any grants received, or to carry out the planned refurbishment in part if funding is not forthcoming.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

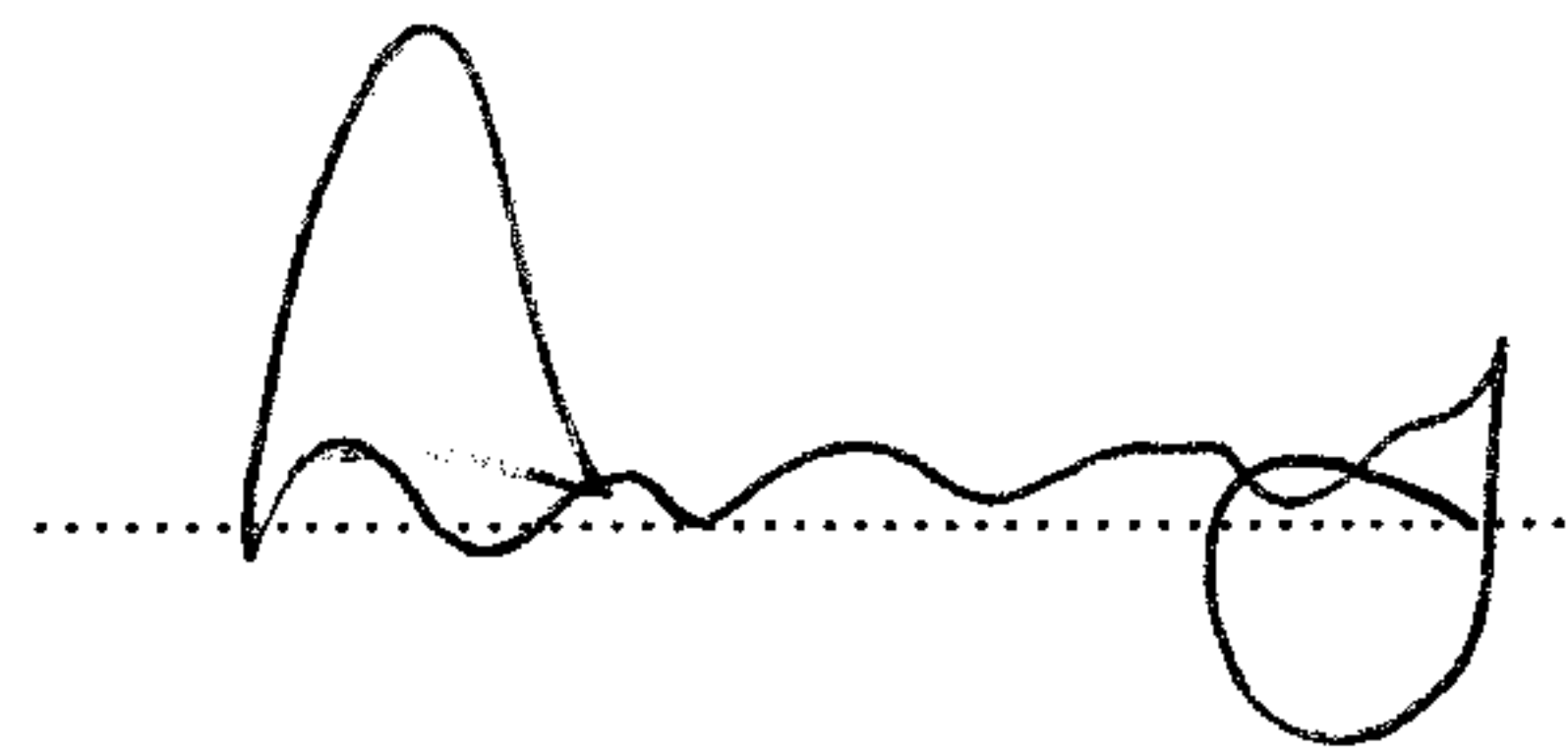
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on

13th November 2023

and signed on its behalf by:

A handwritten signature in black ink, consisting of a large initial 'A' followed by a series of loops and a final flourish, positioned above a horizontal dotted line.

SULLY & LAVERNOCK COMMUNITY LIBRARY TRUST

England & Wales - Charity number 1167123

Accounts

Sully & Lavernock Community Library Trust

Trustees Annual Report 2021-22

The sixth year of operation as a volunteer-run library has seen a continuation of the interruption of service due to the Covid-19 pandemic. Government restrictions enforced varying periods of total closure and restricted access throughout the financial year. Despite this, annual visitor numbers for 2021-2022 of 2,919 were substantially better than the previous year (1,217). Monthly figures showed a steady increase in visits as confidence returned to the community, with those for March 2022 reaching pre-pandemic levels.

Volunteer availability varied due to volunteers needing to shelter to protect the health of themselves or their family. However, levels remained adequate, with several new recruits replacing those who left for family or health reasons. The trustees are very grateful for the continuing support and dedication of the volunteers.

The trustees continued to explore opportunities to expand the library and its services but its approaches to the Welsh Churches Act Committee for land upon which to develop a new library as part of a larger development proved unsuccessful. However, discussions with the owners of land to the east of the Sully Sports and Social Club are continuing, with the aim of obtaining a site for a new enlarged library to be funded in part by Section 106 monies arising from new housing development in the village.

The reduced footfall resulted in a reduction in cash takings, which was partly offset by further grant aid from the Rate Relief Grant Scheme. Details are contained in the **Treasurer's Report** in the Annual accounts.

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2022

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Sully and Lavernock Community Library Trust was constituted on 30 April 2016 and is a registered Charity. It is currently administered by 4 Trustees.

The Library operates from rented premises at 144 South Road, Sully, CF64 5SP

The Trustees for the year 2021-22 were as follows:

Robert A Penrose

Christopher F Tatt

Richard W Thomas

Stephen P Thomas

Trustees are appointed annually at the Annual General Meeting

TREASURER'S REPORT

Library income was £4,038 during the year ended 31 March 2022. Income was still restricted due to pandemic restrictions but was bolstered by a further Rate Relief Grant of £3,000

Expenditure totalled £4,083, including £1,000 backdated rent. The loss for the period was therefore £44

Richard W Thomas
Trustee
29th April 2022

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	2021-22	2020-21
	£	£
INCOME		
Sale of Goods (gross)	779	-
Hire fees	255	-
Community Council Grant	3,000	3,000
Bank Interest	5	13
Covid Support Grants	-	10,174
	<u>£ 4,038</u>	<u>£ 13,187</u>
EXPENDITURE		
Bank charges	72	36
Rent (including outstanding payments)	1,250	250
Water	90	97
Heat & Light	880	826
Repairs & Maintenance	485	105
Insurance	529	499
ICT Support Charge	-	240
Telephone	238	369
Council Recycling supplies	480	-
Stationery	59	-
Covid related expenses	-	175
	<u>£ 4,083</u>	<u>£ 2,597</u>
Surplus (loss) for the year	<u>£ -44</u>	<u>£ 10,590</u>

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF ASSETS AND LIABILITIES

	£ 2021-22	£ 2020-21
CURRENT ASSETS		
Cash at Barclays Current account	2,886	2,886
Cash at Barclays Deposit account	15,031	15,031
Cash at Unity Current account	2,449	2,448
Cash at Unity Deposit account	8,005	8,000
Cash in hand	60	60
	<u>28,430</u>	<u>28,424</u>
CURRENT LIABILITIES		
Creditors and accruals	50	1,000
NET ASSETS	<u>£ 28,380</u>	<u>27,424</u>

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2022

The Income and Expenditure account has been drawn up as a summary of the income and expenditure made during the year by the Charity.

The Income and Expenditure Account and Statement of Assets and Liabilities have been prepared following the guidelines for accounting for smaller charities issued by the Charity Commission

BANK RECONCILIATION

	1 April 2021	31 March 2022	Change
BARCLAYS BANK	£	£	£
Current account	2,885.60	2,885.60	-
Deposit Account	15,030.70	15,030.70	-
UNITY BANK			-
Current account	2,448.03	2,448.79	0.76
Deposit account	8,000.00	8,004.83	4.83
	<hr/> 28,364.33	<hr/> 28,369.92	5.59
		Less unpaid invoice	50.00
		Change over year	<hr/> -44.41 <hr/>

SULLY & LAVERNOCK COMMUNITY LIBRARY TRUST

England & Wales - Charity number 1167123

Accounts

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The Sully and Lavernock Community Library Trust was constituted on 30 April 2016 and is a registered Charity. It is currently administered and operated by 4 Trustees.

The Library operates from its premises at 144 South Road, Sully, CF64 5SP

The Trustees for the year 2020-21 were as follows:

Robert A Penrose

Christopher F Tatt

Richard W Thomas

Stephen P Thomas

Trustees are appointed annually at the Annual General Meeting

TREASURER'S REPORT

The Library generated an income of £13,187 during the year ended 31 March 2021. The income was restricted due to pandemic restrictions but this was offset by substantial Covid grants.

Expenditure totalled £2,567. The surplus for the period was therefore £10,577.



Richard W Thomas
Trustee
20th May 2021

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2020-21	2019-20
	£	£
INCOME		
Sale of Goods	-	907
Hire fees	-	45
Community Council Grant	3,000	3,000
Donations	-	150
Sundry Income	-	154
Sale of printer	-	55
Bank Interest	13	23
Covid Support Grants	10,174	366
	<u>£ 13,187</u>	<u>£ 4,700</u>
EXPENDITURE		
Bank charges	36	-
Rent	250	250
Water	97	110
Heat & Light	826	1,035
Repairs & Maintenance	105	143
Insurance	499	479
ICT Support Charge	240	240
Telephone	369	339
Furniture & Equipment	-	242
Stationery	-	468
Sundries	-	267
Covid related expenses	175	-
	<u>£ 2,597</u>	<u>£ 3,573</u>
Surplus for the year	<u>£ 10,590</u>	<u>£ 1,127</u>

SULLY AND LAVERNOCK COMMUNITY LIBRARY TRUST

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF ASSETS AND LIABILITIES

	£ 2020-21	£ 2019-20
CURRENT ASSETS		
Cash at Barclays Current account	2,886	2,502
Cash at Barclays Deposit account	15,031	15,023
Cash at Unity Current account	2,448	-
Cash at Unity Deposit account	8,000	-
Cash in hand	60	68
	<u>28,424</u>	<u>17,593</u>
 CURRENT LIABILITIES		
Creditors and accruals	1,000	750
 NET ASSETS	<u>£ 27,424</u>	<u>16,843</u>

**ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2021**

The Income and Expenditure account has been drawn up as a summary of the income and expenditure made during the year by the Charity.

The Income and Expenditure Account and Statement of Assets and Liabilities have been prepared following the guidelines for accounting for smaller charities issued by the Charity Commission

BANK RECONCILIATION

	1 April 2020	31 March 2021	Change
BARCLAYS BANK	£	£	£
Current account	2,501.81	2,885.60	383.79
Deposit Account	15,023.11	15,030.70	7.59
UNITY BANK			-
Current account	-	2,448.03	2,448.03
Deposit account	-	8,000.00	8,000.00
	<hr/>	<hr/>	<hr/>
	17,524.92	28,364.33	10,839.41
		Less uninvoced rent	250.00
		Increase for the year	<hr/> <u>10,589.41</u>