

The Dyslexia Teaching Centre
Financial Statements
For the Year Ending
31 July 2022

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Financial Statements

Year Ended 31 July 2022

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The Dyslexia Teaching Centre

Trustees' Annual Report

Year Ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Objectives and Activities

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

- (1) providing financial assistance to enable such persons to receive appropriate teaching and support;
- (2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and
- (3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2021/2022

The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit - meeting all elements of the two key principles.

In 2021/2022 the Charity continued to operate an outreach programme in six London primary schools. (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

The Dyslexia Teaching Centre

Trustees' Annual Report (*continued*)

Year Ended 31 July 2022

The 2021/2022 academic year saw The London Dyslexia Initiative continue its work in its existing London primary schools: Addison, Ark Brunel, Avondale Park, Brackenbury, Colville and Marlborough Primary.

The programme had five tutors and three volunteers working on literacy skills.

The Charity covered half of the Initiative costs with half of the costs contributed by the primary schools themselves.

Detailed review of activities

In the 2021/22 Academic Year the DTC supported 36 children through its bursary fund (2020/21: 43). This support included:

- specialist screening and one-to-one teaching by five tutors for 36 children.
- attendance at the Saturday Reading Club for two children.
- weekly literacy sessions with three volunteers.
- assistance with applications for Educational Health and Care Plans when requested.

In this academic year the bursary programme ran in 6 state primary schools and, fortunately, was not affected by any coronavirus restrictions. The impact of the pandemic on our children was evident even though over half the children we teach were classed as vulnerable and as such were in school through the winter 2021 lockdown. Children with specific literacy difficulties do best with targeted teaching reinforced frequently to consolidate their learning. Lockdowns and the disruption of quarantine periods and illness impacted their literacy skills. It was a relief to all of us to run the programme through this latest academic year with minimal disruption.

In 2021-22 the DTC employed 5 part-time tutors to teach in 6 state primary schools. The primary schools were in Hammersmith & Fulham (Brackenbury and Addison) and Kensington & Chelsea (Colville, Avondale Park, Ark Brunel and Marlborough).

In total, the tutors supported 36 children with 1-1 weekly sessions. While broadly this focussed on reading accuracy, fluency and comprehension, other skills were targeted where the child's individual teaching plan required. All pupils were assessed using standardised tests as well as other attainment tests at the start of tutoring, and their progress was carefully monitored. Tutors shared information on teaching targets with SENDCos, class teachers, teaching assistants and parents where appropriate to consolidate the children's learning. Tutors were also involved in assisting the schools with applications for Education Health and Care Plans when requested by the SENDCos. As well as the specialist tuition, two experienced reading volunteers worked with some of our children at Avondale Park and Addison Primary. In addition to the in-school programme, two children attended the weekly Saturday morning Reading Club at the DTC. One child had a specialist literacy assessment at the DTC and 2 children had specialist assessments at Addison Primary but were not subsequently tutored.

The Dyslexia Teaching Centre

Trustees' Annual Report *(continued)*

Year Ended 31 July 2022

Financial Review

The results for the year are shown on pages 7 and 8. Income for the year totalled £67,911 (2021 - £72,396) and expenditure was £37,026 (2021 - £41,429) giving a surplus of £30,885 (2021 - £30,967). At 31st July 2022 there were net assets of £72,693 (2021 - £41,808).

Reserves policy

The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure which currently equates to approximately £10,000. At 31st July 2022 there were net assets of £72,693 (2021 - £41,808).

Bank account

The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963).

Plans for future developments

The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Looking Ahead

In 2022/2023 the Charity has continued to fund The London Dyslexia Initiative in the current six State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students.

The current schools contribute one half of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity faces challenges to fundraising in the light of Covid-19 as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts as appropriate to continue the programme and individual bursaries as well as investigate new ways of facilitating student dyslexia support using the technological advancement accelerated by the pandemic.

The Dyslexia Teaching Centre

Trustees' Annual Report (*continued*)

Year Ended 31 July 2022

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution

The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Method of appointment or election of Trustees

The management of the Charity and the Group is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Risk management

The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative Details

Registered charity name The Dyslexia Teaching Centre

Charity registration number 1167119

Principal office 23 Kensington Square
London
W8 5HN

The Trustees

Mrs P R Mann	
Prof G W Libby	(Appointed 5 October 2021)
Dr S M C Hardman	(Appointed 5 October 2021)
Mrs C Armrolia	(Appointed 5 October 2021)
Mr D G Quinn	(Appointed 5 October 2021)

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Trustees' Annual Report (*continued*)

Year Ended 31 July 2022

The trustees' annual report was approved on 30th March 2023 and signed on behalf of the board of trustees by:



Mrs P R Mann
Trustee

The Dyslexia Teaching Centre

Independent Examiner's Report to the Trustees of The Dyslexia Teaching Centre

Year Ended 31 July 2022

I report to the trustees on my examination of the financial statements of The Dyslexia Teaching Centre ('the charity') for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Date: 30th March 2023

The Dyslexia Teaching Centre

Statement of Financial Activities

Year Ended 31 July 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	67,877	67,877	72,393
Investment income	5	34	34	3
Total income		<u>67,911</u>	<u>67,911</u>	<u>72,396</u>
Expenditure				
Expenditure on charitable activities	6,7	37,026	37,026	41,429
Total expenditure		<u>37,026</u>	<u>37,026</u>	<u>41,429</u>
Net income and net movement in funds		<u>30,885</u>	<u>30,885</u>	<u>30,967</u>
Reconciliation of funds				
Total funds brought forward		41,808	41,808	10,841
Total funds carried forward		<u>72,693</u>	<u>72,693</u>	<u>41,808</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed Assets			
Investments	12	100	100
Current Assets			
Debtors	13	50,411	21,632
Cash at bank and in hand		41,417	50,343
		<u>91,828</u>	<u>71,975</u>
Creditors: amounts falling due within one year	14	19,235	30,267
Net Current Assets		<u>72,593</u>	<u>41,708</u>
Total Assets Less Current Liabilities		<u>72,693</u>	<u>41,808</u>
Net Assets		<u>72,693</u>	<u>41,808</u>
Funds of the Charity			
Unrestricted funds		72,693	41,808
Total charity funds	15	<u>72,693</u>	<u>41,808</u>

These financial statements were approved by the board of trustees and authorised for issue on 30th March 2023, and are signed on behalf of the board by:



Mrs P R Mann
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Notes to the Financial Statements

Year Ended 31 July 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kensington Square, London, W8 5HN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements that affect these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Dyslexia Teaching Centre

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Dyslexia Teaching Centre

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Dyslexia Teaching Centre

Notes to the Financial Statements (continued)

Year Ended 31 July 2022

3. Accounting Policies (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	17,466	17,466	50,761	50,761
Donation from Dyslexia Teaching Centre Ltd	50,411	50,411	21,632	21,632
	<u>67,877</u>	<u>67,877</u>	<u>72,393</u>	<u>72,393</u>

5. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>34</u>	<u>34</u>	<u>3</u>	<u>3</u>

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of charitable activities (see page 17)	36,450	36,450	35,282	35,282
Support costs	576	576	6,147	6,147
	<u>37,026</u>	<u>37,026</u>	<u>41,429</u>	<u>41,429</u>

The Dyslexia Teaching Centre

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

7. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Costs of charitable activities (see page 17)	<u>36,450</u>	<u>576</u>	<u>37,026</u>	<u>41,429</u>

8. Analysis of Grants

	2022 £	2021 £
Grants to Institutions		
Grants to the Dyslexia Teaching Centre Ltd	<u>36,450</u>	<u>35,282</u>
Total grants	<u>36,450</u>	<u>35,282</u>

9. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>1,200</u>

10. Staff Costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses in the current and previous year.

12. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 August 2021 and 31 July 2022	<u>100</u>
Impairment	
At 1 August 2021 and 31 July 2022	<u>—</u>
Carrying amount	
At 31 July 2022	<u>100</u>
At 31 July 2021	<u>100</u>

The Dyslexia Teaching Centre

Notes to the Financial Statements (continued)

Year Ended 31 July 2022

12. Investments (continued)

All investments shown above are held at valuation.

The charity's investment comprises the following:

Name of subsidiary: Dyslexia Teaching Centre Limited

Nature of business: To provide tailored support for children suffering from difficulties and disabilities

Class of shares: Ordinary

Holding held by the Dyslexia Teaching Centre: 100%

The results of the Dyslexia Teaching Centre Limited for the year ending 31st July 2022:

Surplus for the year after tax: £Nil

Capital and reserves: (£2,026)

13. Debtors

	2022 £	2021 £
Donation from Dyslexia Teaching Centre Ltd	50,411	21,632

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	–	3,000
Amounts owed to group undertakings	18,395	20,797
Accruals and deferred income	840	5,970
Other creditors	–	500
	19,235	30,267

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
General funds	41,808	67,911	(37,026)	72,693

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
General funds	10,841	72,396	(41,429)	41,808

The Dyslexia Teaching Centre

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

16. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	100	100
Current assets	91,828	91,828
Creditors less than 1 year	(19,235)	(19,235)
Net assets	<u>72,693</u>	<u>72,693</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	100	100
Current assets	71,975	71,975
Creditors less than 1 year	(30,267)	(30,267)
Net assets	<u>41,808</u>	<u>41,808</u>

17. Related Parties

Bursaries of £36,450 (2021 - £35,282) were payable to the Dyslexia Teaching Centre Limited, the wholly owned subsidiary, together with the charity's share of administration and support costs of £Nil (2021 - £4,500). At 31 July 2022 Dyslexia Teaching Centre Limited owed £50,411 (2021 - £21,632) to the charity and was owed £18,395 (2021 - £20,797) by the charity. Donations from the trading company to the charity in the year amounted to £50,411 (2021 - £21,632).

The Dyslexia Teaching Centre

Management Information

Year Ended 31 July 2022

The Following Pages Do Not Form Part of the Financial Statements.

The Dyslexia Teaching Centre

Detailed Statement of Financial Activities

Year Ended 31 July 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	17,466	50,761
Donation from Dyslexia Teaching Centre Ltd	<u>50,411</u>	<u>21,632</u>
	<u>67,877</u>	<u>72,393</u>
 Investment income		
Bank interest receivable	<u>34</u>	<u>3</u>
 Total income	<u>67,911</u>	<u>72,396</u>
 Expenditure on charitable activities		
<i>Grant funding activities</i>		
Grants given to DTC Ltd	<u>36,450</u>	<u>35,282</u>
 <i>Support costs</i>		
Accountancy fees	480	1,567
Bank charges	96	80
Administration costs	<u>—</u>	<u>4,500</u>
	<u>576</u>	<u>6,147</u>
 Total expenditure	<u>37,026</u>	<u>41,429</u>
 Net income	<u>30,885</u>	<u>30,967</u>
