THE DYSLEXIA TEACHING CENTRE

England & Wales · Charity number 1167119

Details

Status	Registered
Legal form	CIO
Registered	2016-05-16
Register	View on the Charity Commission register

Contact

Address	23 Kensington Square London W8 5HN
Phone	02073614790

Activities

Objects: TO RELIEVE PERSONS SUFFERING FROM DYSLEXIA, DYSPRAXIA, DYSCALCULIA, DYSGRAPHIA, ATTENTION DEFICIT DISORDER AND OTHER SPECIFIC LEARNING DIFFICULTIES AND DISABILITIES AND, WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, PARTICULARLY BY:(1) PROVIDING FINANCIAL ASSISTANCE TO ENABLE SUCH PERSONS TO RECEIVE APPROPRIATE TEACHING AND SUPPORT;(2) PROVIDING OUTREACH PROGRAMMES TO SCHOOLS AND OTHER ESTABLISHMENTS TO WIDEN ACCESS TO SUCH TEACHING AND SUPPORT; AND(3) PROVIDING SUPPORT (INCLUDING BUT NOT LIMITED TO FINANCIAL, LOGISTICAL AND TRAINING SUPPORT) TO SCHOOLS AND OTHER ESTABLISHMENTS TO ENABLE THEM TO PROVIDE SUCH OUTREACH PROGRAMMES.

Activities: Assessment and specialist teaching for adults and children. Maintaining a teaching and resource centre. Supporting dyslexic pupils in local schools.Raising funds to pay for the support of those pupils, and for dyslexic children who have the need, but whose parents do not have the means, to receive tuition at the centre.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

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Geography

- Hammersmith And Fulham
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£61,527	£89,182	-	-
2024-07-31	£36,497	£35,683	-	-
2023-07-31	£53,875	£31,972	-	-
2022-07-31	£67,911	£37,026	-	-
2021-07-31	£72,396	£41,429	-	-

Trustees

Name	Role	Appointed
PATRICIA RUTH MANN	Chair	2019-01-31
Caroline Amrolia		2021-10-05
Donal Gerard Quinn		2021-10-05
Dr Suzanna Marie Clarissa Hardman		2021-10-05
Professor Gerald William Libby		2021-10-05

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THE DYSLEXIA TEACHING CENTRE

England & Wales - Charity number 1167119

Accounts

Charity Registration Number: 1167119

The Dyslexia Teaching Centre

Financial Statements

For the Year Ending

31 July 2025

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The Dyslexia Teaching Centre

Financial Statements

Year Ended 31 July 2025

	Page
Trustees' Annual Report	**1**
Independent Examiner's Report to the Trustees	**6**
Statement of Financial Activities	**7**
Statement of Financial Position	**8**
Notes to the Financial Statements	**9**
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	**17**

The Dyslexia Teaching Centre

Trustees' Annual Report

Year Ended 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Objectives and Activities

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

(1) providing financial assistance to enable such persons to receive appropriate teaching and support;

(2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and

(3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2024/2025

The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit - meeting all elements of the two key principles.

In 2024/2025 the Charity continued to operate an outreach programme in eight London primary schools. (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

Achievements and Performance

The 2024/2025 academic year saw The London Dyslexia Initiative continue its work in its eight London primary schools: Addison, Ark Brunel, Avondale Park, Bevington, Brackenbury, Colville, Flora Gardens and Marlborough Primary.

The programme had six tutors and two volunteers working on literacy skills.

The Charity covered half of the Initiative costs with half or third of the costs contributed by the primary schools themselves.

Detailed review of activities

In the 2024/25 Academic Year the DTC supported 64 children through its bursary fund (2023/24: 53).

This support included:

- Specialist screening and one-to-one teaching by six tutors for 64 children;
- Weekly literacy sessions with two volunteers;
- Assistance with applications for Educational Health and Care Plans when requested.

In 2024-25 the DTC employed six part-time tutors to teach in eight state primary schools. The primary schools were in Hammersmith & Fulham (Brackenbury, Addison and Flora Gardens) and Kensington & Chelsea (Colville, Avondale Park, Ark Brunel, Bevington and Marlborough).

Over the whole year, the DTC's bursary programme ran in eight state primary schools with six tutors now employed part-time and two volunteers. The primary schools were in Hammersmith & Fulham (Brackenbury, Addison and Flora Gardens) and Kensington & Chelsea (Colville, Bevington, Avondale Park, Ark Brunel and Marlborough). In general our partner schools are facing financial challenges with increased bills and a falling school roll affecting their core funding. This has led two of the schools to question whether they can continue to contribute their share to the cost of tutoring sessions. One of the schools, Marlborough Primary, pulled out of the programme altogether at the end of the spring term. However, we were asked to tutor children at Flora Gardens Primary, which has connections with Addison Primary, at the start of the summer term. By the end of the academic year we were working in seven state primary schools.

In total, the tutors supported 64 children with 1-1 weekly sessions. The focus of the sessions was reading accuracy, fluency and comprehension although other skills were also taught. Tutors used attainment tests, standardised reading tests and diagnostic tests at the start of tutoring and to monitor progress. Reports were written for the schools' teachers and SENDCos, as well as for parents, reporting on progress against set targets. On a weekly basis tutors shared information with class teachers and/or teaching assistants and/or parents, where appropriate, so they could help consolidate their children's progress.

As well as specialist tuition, 2 experienced reading volunteers worked with some of our children at Addison Primary. One of our volunteers, who is studying for a specialist tutor qualification, spends a day a week at the school teaching two groups of Year 1 and Year 3 children as well as seeing other children 1-1 for core literacy skills.

At Bevington Primary our tutors initiated a 30-minute phonics group with four Year 3 children before the school day started. This was in addition to their usual 1-1 lessons. As well as consolidating phonic knowledge with the Year 3's, the tutors listened to each child read and helped them choose appropriate reading books. Starting in the autumn term, they delivered 27 group lessons over the school year. Not only did they support extra children, they also became more familiar with the class

teachers, strengthening the relationship between the DTC and the school.

Financial Review

The results for the year are shown on pages 7 and 8. Income for the year totalled £61,527 (2024 - £36,497) and expenditure was £89,182 (2024 - £35,683) giving a deficit of £27,655 (2024 - Surplus of £814). At 31st July 2025 there were net assets of £67,755 (2024 - £95,410).

Reserves policy
The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure which currently equates to approximately £10,000. At 31st July 2025 there were net assets of £67,755 (2024 - £95,410).

Bank account
The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties
The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963).

Plans for future developments
The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Looking Ahead

In 2025/2026 the Charity has continued to fund The London Dyslexia Initiative in the current seven State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students.

The current schools contribute one half or one third of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity faces challenges to fundraising as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts as appropriate to continue the programme and individual bursaries.

These accounts are prepared on a going concern basis. The Trustees are aware that they should not overcommit themselves and have agreed with the Director that Trustee Meetings will be held before the start of every term to ensure that the charitable work can be covered and to receive an update on the number and progress of pupils involved.

The Charity looks forward to continuing working with the Centre to provide support in accordance with its objects and navigating the current economic environment as well as possible.

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution

The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Method of appointment or election of Trustees

The management of the Charity and the Group is the responsibility of the Trustees who are elected and co- opted under the terms of the Constitution.

Risk management

The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative Details

Registered charity name	The Dyslexia Teaching Centre
Charity registration number	1167119
Principal office	23 Kensington Square London W8 5HN
The Trustees	
	Mrs P R Mann Prof G W Libby Dr S M C Hardman Mrs C Armrolia Mr D G Quinn
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs P R Mann
Trustee

The Dyslexia Teaching Centre

Independent Examiner's Report to the Trustees of The Dyslexia Teaching Centre

Year Ended 31 July 2025

I report to the trustees on my examination of the financial statements of The Dyslexia Teaching Centre ('the charity') for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The Dyslexia Teaching Centre

Statement of Financial Activities

Year Ended 31 July 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	53,281	53,281	34,379
Other trading activities	**5**	6,750	6,750	–
Investment income	**6**	1,496	1,496	2,118
Total income		61,527	61,527	36,497
Expenditure				
Expenditure on charitable activities	**7,8**	89,182	89,182	35,683
Total expenditure		89,182	89,182	35,683
Net (expenditure)/income and net movement in funds		(27,655)	(27,655)	814
Reconciliation of funds				
Total funds brought forward		95,410	95,410	94,596
Total funds carried forward		67,755	67,755	95,410

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Statement of Financial Position

31 July 2025

	Note	**2025** £	2024 £
Fixed Assets			
Investments	**13**	100	100
Current Assets			
Debtors	**14**	66,393	23,480
Cash at bank and in hand		2,252	72,790
		68,645	96,270
Creditors: amounts falling due within one year	**15**	990	960
Net Current Assets		67,655	95,310
Total Assets Less Current Liabilities		67,755	95,410
Net Assets		67,755	95,410
Funds of the Charity			
Unrestricted funds		67,755	95,410
Total charity funds	**16**	67,755	95,410

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs P R Mann
Trustee

The notes on pages 9 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kensington Square, London, W8 5HN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity’s ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements that affect these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	47,432	47,432	25,303	25,303
Donation from Dyslexia Teaching Centre Ltd	–	–	9,076	9,076
Gift aid receivable	5,849	5,849	–	–
	53,281	53,281	34,379	34,379

5. Other Trading Activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	6,750	6,750	–	–

6. Investment Income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,496	1,496	2,118	2,118

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of charitable activities	88,000	88,000	34,650	34,650
Support costs	1,182	1,182	1,033	1,033
	89,182	89,182	35,683	35,683

8. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Costs of charitable activities	88,000	1,182	89,182	35,683

9. Analysis of Grants

	2025 £	2024 £
Grants to Institutions		
Grants to the Dyslexia Teaching Centre Ltd	88,000	34,650
Total grants	88,000	34,650

10. Independent Examination Fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	990	960

11. Staff Costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses in the current and previous year.

13. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 August 2024 and 31 July 2025	100
Impairment	
At 1 August 2024 and 31 July 2025	–
Carrying amount	
At 31 July 2025	100
At 31 July 2024	100

All investments shown above are held at valuation.

The charity's investment comprises the following:

Name of subsidiary: Dyslexia Teaching Centre Limited
Nature of business: To provide tailored support for children suffering from difficulties and disabilities
Class of shares: Ordinary
Holding held by the Dyslexia Teaching Centre: 100%

The results of the Dyslexia Teaching Centre Limited for the year ending 31st July 2025:
Surplus for the year after tax: £Nil
Capital and reserves: (£2,026)

14. Debtors

	2025	2024
	£	£
Amounts owed by group undertakings	60,544	14,404
Donation from Dyslexia Teaching Centre Ltd	–	9,076
Accrued gift aid income	5,849	–
	66,393	23,480

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	990	960

16. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2024 £	Income £	Expenditure £	**At 31 July 2025 £**
General funds	95,410	61,527	(89,182)	67,755

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
General funds	94,596	36,497	(35,683)	95,410

17. Analysis of Net Assets Between Funds

	Unrestricted Funds £	**Total Funds 2025 £**
Investments	100	100
Current assets	68,645	68,645
Creditors less than 1 year	(990)	(990)
Net assets	67,755	67,755

	Unrestricted Funds £	Total Funds 2024 £
Investments	100	100
Current assets	96,270	96,270
Creditors less than 1 year	(960)	(960)
Net assets	95,410	95,410

18. Related Parties

Bursaries of £88,000 (2024 - £34,650) were payable to the Dyslexia Teaching Centre Limited, the wholly owned subsidiary. At 31 July 2025 Dyslexia Teaching Centre Limited owed £60,544 (2024 - £23,480) to the charity. Donations from the trading company to the charity in the year amounted to Nil (2024 -£9,076).

The Following Pages Do Not Form Part of the Financial Statements.

The Dyslexia Teaching Centre

Detailed Statement of Financial Activities

Year Ended 31 July 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Donations	47,432	25,303
Donation from Dyslexia Teaching Centre Ltd	–	9,076
Gift aid receivable	5,849	–
	53,281	34,379
Other trading activities		
Fundraising events	6,750	–
Investment income		
Bank interest receivable	1,496	2,118
Total income	61,527	36,497
Expenditure		
Costs of charitable activities		
Grant funding activities		
Grants given to DTC Ltd	88,000	34,650
Support costs		
Accountancy fees	990	960
Bank charges	192	73
	1,182	1,033
Total expenditure	89,182	35,683
Net (expenditure)/income	(27,655)	814

THE DYSLEXIA TEACHING CENTRE

England & Wales - Charity number 1167119

Accounts

Charity Registration Number: 1167119

The Dyslexia Teaching Centre

Financial Statements

For the Year Ending

31 July 2024

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The Dyslexia Teaching Centre

Financial Statements

Year Ended 31 July 2024

	Page
Trustees' Annual Report	**1**
Independent Examiner's Report to the Trustees	**6**
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The Dyslexia Teaching Centre

Trustees' Annual Report

Year Ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Objectives and Activities

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

(1) providing financial assistance to enable such persons to receive appropriate teaching and support;

(2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and

(3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2023/2024

The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit - meeting all elements of the two key principles.

In 2023/2024 the Charity continued to operate an outreach programme in six London primary schools. (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

Achievements and Performance

The 2023/2024 academic year saw The London Dyslexia Initiative continue its work in its existing London primary schools: Addison, Ark Brunel, Avondale Park, Brackenbury, Colville and Marlborough Primary.

The programme had five tutors and three volunteers working on literacy skills.

The Charity covered half of the Initiative costs with half of the costs contributed by the primary schools themselves.

Detailed review of activities

In the 2023/24 Academic Year the DTC supported 53 children through its bursary fund (2022/23: 45).

This support included:

- Specialist screening and one-to-one teaching by five tutors for 53 children;
- Weekly literacy sessions with three volunteers;
- Assistance with applications for Educational Health and Care Plans when requested.

In 2023-24 the DTC employed five part-time tutors to teach in six state primary schools. The primary schools were in Hammersmith & Fulham (Brackenbury and Addison) and Kensington & Chelsea (Colville, Avondale Park, Ark Brunel and Marlborough).

The DTC's bursary programme continued to run in six state primary schools in 2023-24 with five tutors employed part-time and three volunteers. The primary schools were in Hammersmith & Fulham (Brackenbury and Addison) and Kensington & Chelsea (Colville, Avondale Park, Ark Brunel and Marlborough). The DTC supports the majority of its bursary children over a two year period. Some children have a special dispensation to stay on longer with us if we are not yet happy about either their reading skills or their confidence. We do quite often see children for a shorter time too, usually because they only need a boost to their skills but sometimes because they respond particularly quickly to our tuition. From time to time we finish the programme early with a child if we think they do not meet our criteria for children with specific literacy difficulties who are likely to respond well to our intervention programme.

In total, the tutors supported 53 children with 1-1 weekly sessions. The main focus of the sessions was reading accuracy, fluency and comprehension. Other skills were taught if needed and/or when the pupils were reading confidently but required an additional boost to demonstrate their gains in the classroom. Tutors used attainment tests and standardised reading and diagnostic tests at the start of tutoring. Pupils' progress was monitored and reports written for the schools' teachers, teaching assistants and SENDCos, as well as for parents, reporting on progress against set targets. On a weekly basis tutors shared information with class teachers and/or teaching assistants and/or parents, where appropriate, so they could help consolidate their children's progress. Sometimes tutors were involved in assisting the schools with an application for an Education Health and Care Plan for a child. This happened for at least 6 children in this academic year. In some cases children were assessed by our tutors but not subsequently taught by our team. Ten children had specialist assessments at our various partner primary schools in 2023-24 but were not offered tuition by us. One child, who is tutored by us, was given a diagnostic educational assessment by our specialist teacher-assessor, sponsored by the DTC.

As well as the specialist tuition, 2 experienced reading volunteers worked with some of our children at Avondale Park, Addison and Marlborough Primary Schools. We also had a new volunteer at Addison Primary who is in fact a qualified primary school teacher herself. She spent a whole day at the school

each week working with groups of Year 3 children as well as observing our Wednesday morning specialist sessions. In the coming academic year we expect the programme to expand into an additional RBK&C primary school with the same executive head teacher as Colville and Marlborough Primary Schools.

Financial Review

The results for the year are shown on pages 7 and 8. Income for the year totalled £36,497 (2023 - £53,875) and expenditure was £35,683 (2023 - £31,972) giving a surplus of £814 (2023 - £21,903). At 31st July 2024 there were net assets of £95,410 (2023 - £94,596).

Reserves policy
The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure which currently equates to approximately £10,000. At 31st July 2024 there were net assets of £95,410 (2023 - £94,596).

Bank account
The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties
The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963).

Plans for future developments
The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Looking Ahead

In 2024/2025 the Charity has continued to fund The London Dyslexia Initiative in the current six State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students.

The current schools contribute one half of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity faces challenges to fundraising as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts as appropriate to continue the programme and individual bursaries as well as investigate new ways of facilitating student dyslexia support using the technological advancement accelerated by the pandemic.

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution

The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Method of appointment or election of Trustees

The management of the Charity and the Group is the responsibility of the Trustees who are elected and co- opted under the terms of the Constitution.

Risk management

The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative Details

Registered charity name	The Dyslexia Teaching Centre
Charity registration number	1167119
Principal office	23 Kensington Square London W8 5HN
The Trustees	
	Mrs P R Mann Prof G W Libby Dr S M C Hardman Mrs C Armrolia Mr D G Quinn
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

The trustees' annual report was approved on 28 April 2025 and signed on behalf of the board of trustees by:

Mrs P R Mann
Trustee

The Dyslexia Teaching Centre

Independent Examiner's Report to the Trustees of The Dyslexia Teaching Centre

Year Ended 31 July 2024

I report to the trustees on my examination of the financial statements of The Dyslexia Teaching Centre ('the charity') for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

The Dyslexia Teaching Centre

Statement of Financial Activities

Year Ended 31 July 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	34,379	34,379	53,277
Investment income	**5**	2,118	2,118	598
Total income		36,497	36,497	53,875
Expenditure				
Expenditure on charitable activities	**6,7**	35,683	35,683	31,972
Total expenditure		35,683	35,683	31,972
Net income and net movement in funds		814	814	21,903
Reconciliation of funds				
Total funds brought forward		94,596	94,596	72,693
Total funds carried forward		95,410	95,410	94,596

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed Assets			
Investments	**12**	100	100
Current Assets			
Debtors	**13**	23,480	24,077
Cash at bank and in hand		72,790	97,088
		96,270	121,165
Creditors: amounts falling due within one year	**14**	960	26,669
Net Current Assets		95,310	94,496
Total Assets Less Current Liabilities		95,410	94,596
Net Assets		95,410	94,596
Funds of the Charity			
Unrestricted funds		95,410	94,596
Total charity funds	**15**	95,410	94,596

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2025, and are signed on behalf of the board by:

Mrs P R Mann
Trustee

The notes on pages 9 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kensington Square, London, W8 5HN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity’s ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements that affect these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	25,303	25,303	29,200	29,200
Donation from Dyslexia Teaching Centre Ltd	9,076	9,076	24,077	24,077
	34,379	34,379	53,277	53,277

5. Investment Income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,118	2,118	598	598

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of charitable activities	34,650	34,650	30,900	30,900
Support costs	1,033	1,033	1,072	1,072
	35,683	35,683	31,972	31,972

7. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities	Support costs	**Total funds 2024**	Total fund 2023
	£	£	**£**	£
Costs of charitable activities	34,650	1,033	35,683	31,972

8. Analysis of Grants

	2024	2023
	£	£
Grants to Institutions		
Grants to the Dyslexia Teaching Centre Ltd	34,650	30,900
Total grants	34,650	30,900

9. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	960	924

10. Staff Costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses in the current and previous year.

12. Investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 August 2023 and 31 July 2024	100
Impairment	
At 1 August 2023 and 31 July 2024	–
Carrying amount	
At 31 July 2024	100
At 31 July 2023	100

All investments shown above are held at valuation.

12. Investments *(continued)*

The charity's investment comprises the following:

Name of subsidiary: Dyslexia Teaching Centre Limited
Nature of business: To provide tailored support for children suffering from difficulties and disabilities
Class of shares: Ordinary
Holding held by the Dyslexia Teaching Centre: 100%

The results of the Dyslexia Teaching Centre Limited for the year ending 31st July 2024:
Surplus for the year after tax: £Nil
Capital and reserves: (£2,026)

13. Debtors

	2024	2023
	£	£
Amounts owed by group undertakings	14,404	–
Donation from Dyslexia Teaching Centre Ltd	9,076	24,077
	23,480	24,077

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts owed to group undertakings	–	25,745
Accruals and deferred income	960	924
	960	26,669

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2023	Income	Expenditure	**At 31 July 2024**
	£	£	£	£
General funds	94,596	36,497	(35,683)	95,410

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	72,693	53,875	(31,972)	94,596

16. Analysis of Net Assets Between Funds

	Unrestricted Funds £	**Total Funds 2024 £**
Investments	100	100
Current assets	96,270	96,270
Creditors less than 1 year	(960)	(960)
Net assets	95,410	95,410

	Unrestricted Funds £	Total Funds 2023 £
Investments	100	100
Current assets	121,165	121,165
Creditors less than 1 year	(26,669)	(26,669)
Net assets	94,596	94,596

17. Related Parties

Bursaries of £34,650 (2023 - £30,900) were payable to the Dyslexia Teaching Centre Limited, the wholly owned subsidiary. At 31 July 2024 Dyslexia Teaching Centre Limited owed £23,480 (2023 - £24,077) to the charity and was owed £Nil (2023 - £25,745) by the charity. Donations from the trading company to the charity in the year amounted to £9,076 (2023 - £24,077).

The Following Pages Do Not Form Part of the Financial Statements.

The Dyslexia Teaching Centre

Detailed Statement of Financial Activities

Year Ended 31 July 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	25,303	29,200
Donation from Dyslexia Teaching Centre Ltd	9,076	24,077
	34,379	53,277
Investment income		
Bank interest receivable	2,118	598
Total income	36,497	53,875
Expenditure		
Grant funding activities		
Grants given to DTC Ltd	34,650	30,900
Support costs		
Accountancy fees	960	966
Bank charges	73	106
	1,033	1,072
Total expenditure	35,683	31,972
Net income	814	21,903

THE DYSLEXIA TEACHING CENTRE

England & Wales - Charity number 1167119

Accounts

Charity Registration Number: 1167119

The Dyslexia Teaching Centre

Financial Statements

For the Year Ending

31 July 2023

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Financial Statements

Year Ended 31 July 2023

	Page
Trustees' Annual Report	**1**
Independent Examiner's Report to the Trustees	**6**
Statement of Financial Activities	**7**
Statement of Financial Position	**8**
Notes to the Financial Statements	**9**
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	**17**

The Dyslexia Teaching Centre

Trustees' Annual Report

Year Ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Objectives and Activities

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

(1) providing financial assistance to enable such persons to receive appropriate teaching and support;

(2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and

(3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2022/2023

The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit - meeting all elements of the two key principles.

In 2022/2023 the Charity continued to operate an outreach programme in six London primary schools. (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

Achievements and Performance

The 2022/2023 academic year saw The London Dyslexia Initiative continue its work in its existing London primary schools: Addison, Ark Brunel, Avondale Park, Brackenbury, Colville and Marlborough Primary.

The programme had five tutors and three volunteers working on literacy skills.

The Charity covered half of the Initiative costs with half of the costs contributed by the primary schools themselves.
.

Detailed review of activities
In the 2022/23 Academic Year the DTC supported 45 children through its bursary fund (2021/22: 36).

This support included:

- Specialist screening and one-to-one teaching by five tutors for 45 children;
- Attendance at the Saturday Reading Club for one child;
- Weekly literacy sessions with three volunteers;
- Assistance with applications for Educational Health and Care Plans when requested.

In 2022-23 the DTC employed five part-time tutors to teach in six state primary schools. The primary schools were in Hammersmith & Fulham (Brackenbury and Addison) and Kensington & Chelsea (Colville, Avondale Park, Ark Brunel and Marlborough).

The DTC supports the majority of its bursary children over a two year period. However, due to the pandemic some children remained in our programme for more than two years. This happened when it was clear they needed additional support to make meaningful gains in their reading comprehension and to become more independent in the classroom. Other children may see us for a shorter period if they are deemed to have boosted their skills or confidence rapidly, or, occasionally, if it is apparent they will not respond well to our intervention programme.

In total, the tutors supported 45 children with 1-1 weekly sessions. The main focus of the sessions was reading accuracy, fluency and comprehension. Other skills were taught if needed and/or when the pupils were reading confidently but required an additional boost to demonstrate their gains in the classroom. Tutors used attainment tests and standardised reading and diagnostic tests at the start of tutoring. Pupils' progress was monitored and reports written for the schools' teachers, teaching assistants and SENDCos, as well as for parents, reporting on progress against set targets. On a weekly basis tutors shared information with class teachers and/or teaching assistants and/or parents, where appropriate, so they could help consolidate their children's progress. Sometimes tutors were involved in assisting the schools with an application for an Education Health and Care Plans for a child. In some cases, children were assessed by our tutors but not subsequently taught by our team. Twenty children had specialist assessments at our various partner primary schools in 2022-23.

As well as the specialist tuition, experienced reading volunteers worked with some of our children at Avondale Park, Colville, Addison and Marlborough Primary Schools seeing 11 children weekly between them. While most of these children also had weekly sessions with our tutors as well as seeing a volunteer, 3 of them were additional children supported only by a volunteer. Some children were taught at our centre in Kensington. One child attended the weekly Saturday morning Reading Club at the DTC. Another child had weekly 1-1 tutoring at the DTC. She also had a specialist literacy assessment. In the coming academic year we expect the programme to continue at this same level.

Financial Review

The results for the year are shown on pages 7 and 8. Income for the year totalled £53,875 (2022 - £67,911) and expenditure was £31,972 (2022 - £37,026) giving a surplus of £21,903 (2022 - £30,885). At 31st July 2023 there were net assets of £94,596 (2022 - £72,693).

Reserves policy
The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure which currently equates to approximately £10,000. At 31st July 2023 there were net assets of £94,596 (2022 - £72,693).

Bank account
The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties
The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963).

Plans for future developments
The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Looking Ahead

In 2023/2024 the Charity has continued to fund The London Dyslexia Initiative in the current six State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students.

The current schools contribute one half of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity faces challenges to fundraising as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts as appropriate to continue the programme and individual bursaries as well as investigate new ways of facilitating student dyslexia support using the technological advancement accelerated by the pandemic.

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution

The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Method of appointment or election of Trustees

The management of the Charity and the Group is the responsibility of the Trustees who are elected and co- opted under the terms of the Constitution.

Risk management

The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative Details

Registered charity name	The Dyslexia Teaching Centre
Charity registration number	1167119
Principal office	23 Kensington Square London W8 5HN
The Trustees	
	Mrs P R Mann Prof G W Libby Dr S M C Hardman Mrs C Armrolia Mr D G Quinn
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs P R Mann
Trustee

The Dyslexia Teaching Centre

Independent Examiner's Report to the Trustees of The Dyslexia Teaching Centre

Year Ended 31 July 2023

I report to the trustees on my examination of the financial statements of The Dyslexia Teaching Centre ('the charity') for the year ended 31 July 2023.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Statement of Financial Activities

Year Ended 31 July 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	**4**	53,277	53,277	67,877
Investment income	**5**	598	598	34
Total income		53,875	53,875	67,911
Expenditure				
Expenditure on charitable activities	**6,7**	31,972	31,972	37,026
Total expenditure		31,972	31,972	37,026
Net income and net movement in funds		21,903	21,903	30,885
Reconciliation of funds				
Total funds brought forward		72,693	72,693	41,808
Total funds carried forward		94,596	94,596	72,693

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed Assets			
Investments	**12**	100	100
Current Assets			
Debtors	**13**	24,077	50,411
Cash at bank and in hand		97,088	41,417
		121,165	91,828
Creditors: amounts falling due within one year	**14**	26,669	19,235
Net Current Assets		94,496	72,593
Total Assets Less Current Liabilities		94,596	72,693
Net Assets		94,596	72,693
Funds of the Charity			
Unrestricted funds		94,596	72,693
Total charity funds	**15**	94,596	72,693

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs P R Mann
Trustee

The notes on pages 9 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kensington Square, London, W8 5HN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity’s ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements that affect these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	29,200	29,200	17,466	17,466
Donation from Dyslexia Teaching Centre Ltd	24,077	24,077	50,411	50,411
	53,277	53,277	67,877	67,877

5. Investment Income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	598	598	34	34

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of charitable activities (see page 17)	30,900	30,900	36,450	36,450
Support costs	1,072	1,072	576	576
	31,972	31,972	37,026	37,026

7. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Costs of charitable activities (see page 17)	30,900	1,072	31,972	37,026

8. Analysis of Grants

	2023	2022
	£	£
Grants to Institutions		
Grants to the Dyslexia Teaching Centre Ltd	30,900	36,450
Total grants	30,900	36,450

9. Independent Examination Fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	924	882

10. Staff Costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses in the current and previous year.

12. Investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 August 2022 and 31 July 2023	100
Impairment	
At 1 August 2022 and 31 July 2023	–
Carrying amount	
At 31 July 2023	100
At 31 July 2022	100

12. Investments *(continued)*

All investments shown above are held at valuation.

The charity's investment comprises the following:

Name of subsidiary: Dyslexia Teaching Centre Limited
Nature of business: To provide tailored support for children suffering from difficulties and disabilities
Class of shares: Ordinary
Holding held by the Dyslexia Teaching Centre: 100%

The results of the Dyslexia Teaching Centre Limited for the year ending 31st July 2023:

Surplus for the year after tax: £Nil
Capital and reserves: (£2,026)

13. Debtors

	2023	2022
	£	£
Donation from Dyslexia Teaching Centre Ltd	24,077	50,411

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	25,745	18,395
Accruals and deferred income	924	840
	26,669	19,235

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2022 £	Income £	Expenditure £	**At 31 July 2023 £**
General funds	72,693	53,875	(31,972)	94,596

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
General funds	41,808	67,911	(37,026)	72,693

16. Analysis of Net Assets Between Funds

	Unrestricted Funds £	**Total Funds 2023 £**
Investments	100	100
Current assets	121,165	121,165
Creditors less than 1 year	(26,669)	(26,669)
Net assets	94,596	94,596

	Unrestricted Funds £	Total Funds 2022 £
Investments	100	100
Current assets	91,828	91,828
Creditors less than 1 year	(19,235)	(19,235)
Net assets	72,693	72,693

17. Related Parties

Bursaries of £30,900 (2022 - £36,450) were payable to the Dyslexia Teaching Centre Limited, the wholly owned subsidiary. At 31 July 2023 Dyslexia Teaching Centre Limited owed £24,077 (2022 - £50,411) to the charity and was owed £25,745 (2022 - £18,395) by the charity. Donations from the trading company to the charity in the year amounted to £24,077 (2022 - £50,411).

The Following Pages Do Not Form Part of the Financial Statements.

The Dyslexia Teaching Centre

Detailed Statement of Financial Activities

Year Ended 31 July 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	29,200	17,466
Donation from Dyslexia Teaching Centre Ltd	24,077	50,411
	53,277	67,877
Investment income		
Bank interest receivable	598	34
Total income	53,875	67,911
Expenditure		
Grant funding activities		
Grants given to DTC Ltd	30,900	36,450
Support costs		
Accountancy fees	966	480
Bank charges	106	96
	1,072	576
Total expenditure	31,972	37,026
Net income	21,903	30,885

THE DYSLEXIA TEACHING CENTRE

England & Wales - Charity number 1167119

Accounts

Charity Registration Number: 1167119

The Dyslexia Teaching Centre

Financial Statements

For the Year Ending

31 July 2022

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Financial Statements

Year Ended 31 July 2022

	Page
Trustees' Annual Report	**1**
Independent Examiner's Report to the Trustees	**6**
Statement of Financial Activities	**7**
Statement of Financial Position	**8**
Notes to the Financial Statements	**9**
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	**17**

The Dyslexia Teaching Centre

Trustees' Annual Report

Year Ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Objectives and Activities

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

(1) providing financial assistance to enable such persons to receive appropriate teaching and support;

(2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and

(3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2021/2022

The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit - meeting all elements of the two key principles.

In 2021/2022 the Charity continued to operate an outreach programme in six London primary schools. (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

The 2021/2022 academic year saw The London Dyslexia Initiative continue its work in its existing London primary schools: Addison, Ark Brunel, Avondale Park, Brackenbury, Colville and Marlborough Primary.

The programme had five tutors and three volunteers working on literacy skills.

The Charity covered half of the Initiative costs with half of the costs contributed by the primary schools themselves.

Detailed review of activities

In the 2021/22 Academic Year the DTC supported 36 children through its bursary fund (2020/21: 43). This support included:

- specialist screening and one-to-one teaching by five tutors for 36 children.
- attendance at the Saturday Reading Club for two children.
- weekly literacy sessions with three volunteers.
- assistance with applications for Educational Health and Care Plans when requested.

In this academic year the bursary programme ran in 6 state primary schools and, fortunately, was not affected by any coronavirus restrictions. The impact of the pandemic on our children was evident even though over half the children we teach were classed as vulnerable and as such were in school through the winter 2021 lockdown. Children with specific literacy difficulties do best with targeted teaching reinforced frequently to consolidate their learning. Lockdowns and the disruption of quarantine periods and illness impacted their literacy skills. It was a relief to all of us to run the programme through this latest academic year with minimal disruption.

In 2021-22 the DTC employed 5 part-time tutors to teach in 6 state primary schools. The primary schools were in Hammersmith & Fulham (Brackenbury and Addison) and Kensington & Chelsea (Colville, Avondale Park, Ark Brunel and Marlborough).

In total, the tutors supported 36 children with 1-1 weekly sessions. While broadly this focussed on reading accuracy, fluency and comprehension, other skills were targeted where the child's individual teaching plan required. All pupils were assessed using standardised tests as well as other attainment tests at the start of tutoring, and their progress was carefully monitored. Tutors shared information on teaching targets with SENDCos, class teachers, teaching assistants and parents where appropriate to consolidate the children's learning. Tutors were also involved in assisting the schools with applications for Education Health and Care Plans when requested by the SENDCos. As well as the specialist tuition, two experienced reading volunteers worked with some of our children at Avondale Park and Addison Primary. In addition to the in-school programme, two children attended the weekly Saturday morning Reading Club at the DTC. One child had a specialist literacy assessment at the DTC and 2 children had specialist assessments at Addison Primary but were not subsequently tutored.

Financial Review

The results for the year are shown on pages 7 and 8. Income for the year totalled £67,911 (2021 - £72,396) and expenditure was £37,026 (2021 - £41,429) giving a surplus of £30,885 (2021 - £30,967). At 31st July 2022 there were net assets of £72,693 (2021 - £41,808).

Reserves policy
The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure which currently equates to approximately £10,000. At 31st July 2022 there were net assets of £72,693 (2021 - £41,808).

Bank account
The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties
The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963).

Plans for future developments
The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Looking Ahead

In 2022/2023 the Charity has continued to fund The London Dyslexia Initiative in the current six State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students.

The current schools contribute one half of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity faces challenges to fundraising in the light of Covid-19 as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts as appropriate to continue the programme and individual bursaries as well as investigate new ways of facilitating student dyslexia support using the technological advancement accelerated by the pandemic.

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution
The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Method of appointment or election of Trustees
The management of the Charity and the Group is the responsibility of the Trustees who are elected and co- opted under the terms of the Constitution.

Risk management
The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative Details

Registered charity name	The Dyslexia Teaching Centre	
Charity registration number	1167119	
Principal office	23 Kensington Square London W8 5HN	
The Trustees		
	Mrs P R Mann	
	Prof G W Libby	(Appointed 5 October 2021)
	Dr S M C Hardman	(Appointed 5 October 2021)
	Mrs C Armrolia	(Appointed 5 October 2021)
	Mr D G Quinn	(Appointed 5 October 2021)
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP	

The trustees' annual report was approved on 30th March 2023 and signed on behalf of the board of trustees by:

Mrs P R Mann
Trustee

The Dyslexia Teaching Centre

Independent Examiner's Report to the Trustees of The Dyslexia Teaching Centre

Year Ended 31 July 2022

I report to the trustees on my examination of the financial statements of The Dyslexia Teaching Centre ('the charity') for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Date: 30th March 2023

The Dyslexia Teaching Centre

Statement of Financial Activities

Year Ended 31 July 2022

		2022		2021
		Unrestricted funds	**Total funds**	Total funds
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**4**	67,877	67,877	72,393
Investment income	**5**	34	34	3
Total income		67,911	67,911	72,396
Expenditure				
Expenditure on charitable activities	**6,7**	37,026	37,026	41,429
Total expenditure		37,026	37,026	41,429
Net income and net movement in funds		30,885	30,885	30,967
Reconciliation of funds				
Total funds brought forward		41,808	41,808	10,841
Total funds carried forward		72,693	72,693	41,808

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Statement of Financial Position

31 July 2022

	Note	**2022** £	2021 £
Fixed Assets			
Investments	**12**	100	100
Current Assets			
Debtors	**13**	50,411	21,632
Cash at bank and in hand		41,417	50,343
		91,828	71,975
Creditors: amounts falling due within one year	**14**	19,235	30,267
Net Current Assets		72,593	41,708
Total Assets Less Current Liabilities		72,693	41,808
Net Assets		72,693	41,808
Funds of the Charity			
Unrestricted funds		72,693	41,808
Total charity funds	**15**	72,693	41,808

These financial statements were approved by the board of trustees and authorised for issue on 30th March 2023, and are signed on behalf of the board by:

Mrs P R Mann
Trustee

The notes on pages 9 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kensington Square, London, W8 5HN.

2. Statement of Compliance

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3. Accounting Policies

Basis of Preparation

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity’s ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements that affect these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	17,466	17,466	50,761	50,761
Donation from Dyslexia Teaching Centre Ltd	50,411	50,411	21,632	21,632
	67,877	67,877	72,393	72,393

5. Investment Income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	34	34	3	3

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of charitable activities (see page 17)	36,450	36,450	35,282	35,282
Support costs	576	576	6,147	6,147
	37,026	37,026	41,429	41,429

7. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Costs of charitable activities (see page 17)	36,450	576	37,026	41,429

8. Analysis of Grants

	2022	2021
	£	£
Grants to Institutions		
Grants to the Dyslexia Teaching Centre Ltd	36,450	35,282
Total grants	36,450	35,282

9. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	480	1,200

10. Staff Costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses in the current and previous year.

12. Investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 August 2021 and 31 July 2022	100
Impairment	
At 1 August 2021 and 31 July 2022	–
Carrying amount	
At 31 July 2022	100
At 31 July 2021	100

12. Investments *(continued)*

All investments shown above are held at valuation.

The charity's investment comprises the following:

Name of subsidiary: Dyslexia Teaching Centre Limited
Nature of business: To provide tailored support for children suffering from difficulties and disabilities
Class of shares: Ordinary
Holding held by the Dyslexia Teaching Centre: 100%

The results of the Dyslexia Teaching Centre Limited for the year ending 31st July 2022:
Surplus for the year after tax: £Nil
Capital and reserves: (£2,026)

13. Debtors

	2022	2021
	£	£
Donation from Dyslexia Teaching Centre Ltd	50,411	21,632

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	–	3,000
Amounts owed to group undertakings	18,395	20,797
Accruals and deferred income	840	5,970
Other creditors	–	500
	19,235	30,267

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	**At 31 July 2022 £**
General funds	41,808	67,911	(37,026)	72,693

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
General funds	10,841	72,396	(41,429)	41,808

16. Analysis of Net Assets Between Funds

	Unrestricted Funds £	**Total Funds 2022 £**
Investments	100	100
Current assets	91,828	91,828
Creditors less than 1 year	(19,235)	(19,235)
Net assets	72,693	72,693

	Unrestricted Funds £	Total Funds 2021 £
Investments	100	100
Current assets	71,975	71,975
Creditors less than 1 year	(30,267)	(30,267)
Net assets	41,808	41,808

17. Related Parties

Bursaries of £36,450 (2021 - £35,282) were payable to the Dyslexia Teaching Centre Limited, the wholly owned subsidiary, together with the charity's share of administration and support costs of £Nil (2021 - £4,500). At 31 July 2022 Dyslexia Teaching Centre Limited owed £50,411 (2021 - £21,632) to the charity and was owed £18,395 (2021 - £20,797) by the charity. Donations from the trading company to the charity in the year amounted to £50,411 (2021 - £21,632).

The Following Pages Do Not Form Part of the Financial Statements.

The Dyslexia Teaching Centre

Detailed Statement of Financial Activities

Year Ended 31 July 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	17,466	50,761
Donation from Dyslexia Teaching Centre Ltd	50,411	21,632
	67,877	72,393
Investment income		
Bank interest receivable	34	3
Total income	67,911	72,396
Expenditure on charitable activities		
Grant funding activities		
Grants given to DTC Ltd	36,450	35,282
Support costs		
Accountancy fees	480	1,567
Bank charges	96	80
Administration costs	–	4,500
	576	6,147
Total expenditure	37,026	41,429
Net income	30,885	30,967

THE DYSLEXIA TEACHING CENTRE

England & Wales - Charity number 1167119

Accounts

Charity Registration Number: 1167119

The Dyslexia Teaching Centre

Financial Statements

For the Year Ending

31 July 2021

JANE ASCROFT ACCOUNTANCY LIMITED
Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Financial Statements

Year Ended 31 July 2021

	Page
Trustees' Annual Report	**1**
Independent Examiner's Report to the Trustees	**6**
Statement of Financial Activities	**7**
Statement of Financial Position	**8**
Notes to the Financial Statements	**9**
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	**17**
Notes to the Detailed Statement of Financial Activities	**18**

The Dyslexia Teaching Centre

Trustees' Annual Report

Year Ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Objectives and Activities

The objects of the Charity are to help persons suffering from dyslexia, dyspraxia, dyscalculia, dysgraphia, attention deficit disorder and other specific learning difficulties and disabilities, particularly by:

(1) providing financial assistance to enable such persons to receive appropriate teaching and support;

(2) providing outreach programmes to schools and other establishments to widen access to such teaching and support; and

(3) providing support (including but not limited to financial, logistical and training support) to schools and other establishments to enable them to provide such outreach programmes.

Charitable Work 2020/2021
The Trustees confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how it meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The Dyslexia Teaching Centre Trust meets the requirements and conforms with the Act's definition of a charity, being established for a recognised charitable purpose and being for the public benefit - meeting all elements of the two key principles.

In 2020/2021 the Charity continued to operate an outreach programme in five London primary schools increasing to six schools in the spring term of 2021. (The London Dyslexia Initiative).

The Charity contracted with The Dyslexia Teaching Centre Limited (a company wholly owned by the Charity) to provide tailored support for children suffering from difficulties and disabilities in accordance with its charitable objects. The Director of The Dyslexia Teaching Centre Limited has sole responsibility for its commercial operations.

Achievements and Performance

The 2020/2021 academic year saw The London Dyslexia Initiative continue its work in its existing London primary schools: Addison, Ark Brunel, Avondale Park, Brackenbury, and Colville. In the spring term of 2021 the DTC began teaching in another Kensington & Chelsea school, Marlborough Primary.

The programme had four tutors and three volunteers working on literacy skills.

The Charity covered two thirds of the Initiative costs with one third of the costs contributed by the primary schools themselves.

Detailed review of activities
In the 2020/21 Academic Year the DTC supported 43 children through its bursary fund (2019/20: 30). This support included:

- specialist screening and one-to-one teaching for 43 children
- attendance at the Saturday Reading Club for two children
- weekly literacy sessions with a volunteer for eight children
- assistance with applications for Educational Health and Care Plans when requested.

The four tutors working on the LDI were supported by three volunteers.

In the autumn term of 2020, on the 4th October 2020, the DTC's outreach teaching resumed, having been officially suspended during the first coronavirus lockdown throughout the summer term. The schools in which the four part-time tutors taught were in Hammersmith & Fulham (Brackenbury and Addison) and in Kensington & Chelsea (Colville, Avondale Park and Ark Brunel). In the spring term of 2021 the DTC began teaching in another Kensington & Chelsea school, Marlborough Primary.

Over the academic year, the four tutors supported a total of 43 children with 1-1 weekly sessions developing their literacy skills. As well as teaching the children, they liaised with and/or reported to class teachers, teaching assistants, Sendcos and parents with the aim of increasing the impact of the work done beyond the weekly lessons.

Some of the 43 children were with us for the whole academic year while others finished at some point in the year or joined us mid-way. In addition to the tutor-led sessions, we had three experienced volunteers offering their time to our pupils. Two volunteers supported 5 of these same children in between their tutor-led sessions and one volunteer worked with an additional 3 children.

In the summer term, once all the children were back and we had started working at Marlborough Primary School, the total number of 1-1 sessions taught by all the tutors in all the schools in any one week was 35. In other words, at full capacity we were teaching 35 children in a week. In addition to this, two of these children attended the weekly Saturday morning Reading Club at the DTC.

During the winter 2021 lockdown the tutors delivered a mix of online and face-to-face lessons depending on the requirements of the school, the needs of the children and the availability of the tutors. In this period we supported 22 children, mostly face-to-face as most of our pupils counted as vulnerable children and were allowed into school during the winter lockdown.

The Charity has in the 2020/21 year benefited from the very generous support of a family trust who have contributed to the bursary over many years and the individual fundraising of an Alumnus.

Financial Review

The results for the year are shown on pages 7 and 8. Income for the year totalled £72,396 (2020 - £20,204) and expenditure was £41,429 (2020 (£37,911) giving a surplus of £30,967 (2020 - Deficit of £17,707). At 31st July 2021 there were net assets of £41,808 (2020 - £10,841).

Reserves policy
The Charity follows a policy of retaining sufficient funds to cover three months of charitable expenditure which currently equates to approximately £10,000. At 31st July 2021 there were net assets of £41,808 (2020 - £10,841).

Bank account
The Charity's funds are deposited with CAF bank which, in the Trustees' view, is a prudent investment.

Related parties
The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963).

Plans for future developments
The Trustees' intention is to continue to meet the aims and objectives of the Charity through the activities listed above and explore new ways to reach pupils in need.

Looking Ahead

In 2021/2022 the Charity has continued to fund The London Dyslexia Initiative in the current six State primary schools. The feedback from these schools remains very positive and reinforces the Charity's ethos in addressing the need for tailored specialist support for dyslexic children. The Trustees are extremely grateful to all the specialist tutors involved in working with Initiative students.

The current schools contribute one third of the cost of specialist tutors but beyond that the running costs are financed by the Charity itself. The Charity has to regularly review its charitable funds and the extent to which it can provide help.

The Charity continues to seek third party funds for its work. The Charity has in the 2021/22 year benefited from the very generous support of a family trust who have contributed to the bursary over many years.

The Charity faces challenges to fundraising in the light of Covid-19 as the number of pupils and persons personally connected with the Charity is reduced. The Trustees aim to apply for third party grants from trusts as appropriate to continue the programme and individual bursaries as well as investigate new ways of facilitating student dyslexia support using the technological advancement accelerated by the pandemic.

These accounts are prepared on a going concern basis. At 21 April 2021, the Charity had £46,000 in charitable funds. The Trustees are aware that they should not overcommit themselves and have agreed with the Director that Trustee Meetings will be held before the start of every half term to ensure that the charitable work can be covered and also to receive an update on the number and progress of pupils involved.

The Charity looks forward to continuing working with the Centre to provide support in accordance with its objects and navigating the current economic environment as well as possible.

Structure, Governance and Management

The Dyslexia Teaching Centre (the 'Charity' or the 'DTC') is a charitable incorporated organisation registered in England and Wales under number 1167119 on 16 May 2016.

Constitution

The Charity is a charitable incorporated organisation governed by its constitution as registered with the Charity Commission in England and Wales.

The Charity has a wholly-owned trading company, The Dyslexia Teaching Centre Limited (company number 5518963). These financial statements consolidate the results of the Charity and the limited company on a line-by-line basis.

Method of appointment or election of Trustees

The management of the Charity and the Group is the responsibility of the Trustees who are elected and co- opted under the terms of the Constitution.

Risk management

The Trustees have examined the major strategic and operational risks which the Charity faces and can confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative Details

Registered charity name	The Dyslexia Teaching Centre	
Charity registration number	1167119	
Principal office	23 Kensington Square London W8 5HN	
The Trustees		
	Mrs P R Mann	
	Lady Iona Ind	(Resigned 28 April 2021)
Independent Examiner	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XP	

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs P R Mann
Trustee

The Dyslexia Teaching Centre

Independent Examiner's Report to the Trustees of The Dyslexia Teaching Centre

Year Ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Dyslexia Teaching Centre ('the charity') for the year ended 31 July 2021.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

The Dyslexia Teaching Centre

Statement of Financial Activities

Year Ended 31 July 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	**4**	72,393	72,393	19,325
Investment income	**5**	3	3	879
Total income		72,396	72,396	20,204
Expenditure				
Expenditure on charitable activities	**6,7**	41,429	41,429	37,911
Total expenditure		41,429	41,429	37,911
Net income/(expenditure) and net movement in funds		30,967	30,967	(17,707)
Reconciliation of funds				
Total funds brought forward		10,841	10,841	28,548
Total funds carried forward		41,808	41,808	10,841

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Dyslexia Teaching Centre

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed Assets			
Investments	**12**	100	100
Current Assets			
Debtors	**13**	21,632	43,131
Cash at bank and in hand		50,343	10,341
		71,975	53,472
Creditors: amounts falling due within one year	**14**	30,267	42,731
Net Current Assets		41,708	10,741
Total Assets Less Current Liabilities		41,808	10,841
Net Assets		41,808	10,841
Funds of the Charity			
Unrestricted funds		41,808	10,841
Total charity funds	**15**	41,808	10,841

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs P R Mann
Trustee

The notes on pages 9 to 15 form part of these financial statements.

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Kensington Square, London, W8 5HN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity’s ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements that affect these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting Policies *(continued)*

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	50,761	50,761	19,325	19,325
Donation from Dyslexia Teaching Centre Ltd	21,632	21,632	–	–
	72,393	72,393	19,325	19,325

5. Investment Income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	3	3	879	879

6. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of charitable activities (see page 17)	35,282	35,282	26,208	26,208
Support costs	6,147	6,147	11,703	11,703
	41,429	41,429	37,911	37,911

7. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Costs of charitable activities (see page 17)	35,282	6,147	41,429	37,911

8. Analysis of Grants

	2021	2020
	£	£
Grants to Institutions		
Grants to the Dyslexia Teaching Centre Ltd	35,282	26,208
Total grants	35,282	26,208

9. Independent Examination Fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	2,400

10. Staff Costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses in the current and previous year.

12. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 August 2020 and 31 July 2021	100
Impairment	
At 1 August 2020 and 31 July 2021	–
Carrying amount	
At 31 July 2021	100
At 31 July 2020	100

All investments shown above are held at valuation.

The charity's investment comprises the following:

Name of subsidiary: Dyslexia Teaching Centre Limited
Nature of business: To provide tailored support for children suffering from difficulties and disabilities
Class of shares: Ordinary
Holding held by the Dyslexia Teaching Centre: 100%

The results of the Dyslexia Teaching Centre Limited for the year ending 31st July 2021:
Surplus for the year after tax: £22,972
Capital and reserves: (£2,026)

13. Debtors

	2021	2020
	£	£
Trade debtors	–	11,801
Amounts owed by group undertakings	–	29,500
Donation from Dyslexia Teaching Centre Ltd	21,632	–
Other debtors	–	1,830
	21,632	43,131

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,000	35,328
Amounts owed to group undertakings	20,797	–
Accruals and deferred income	5,970	7,403
Other creditors	500	–
	30,267	42,731

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	**At 31 July 2021 £**
General funds	10,841	72,396	(41,429)	41,808

	At 1 August 2019 £	Income £	Expenditure £	At 31 July 2020 £
General funds	28,548	20,204	(37,911)	10,841

16. Analysis of Net Assets Between Funds

	Unrestricted Funds £	**Total Funds 2021 £**
Investments	100	100
Current assets	71,975	71,975
Creditors less than 1 year	(30,267)	(30,267)
Net assets	41,808	41,808

	Unrestricted Funds £	Total Funds 2020 £
Investments	100	100
Current assets	53,472	53,472
Creditors less than 1 year	(42,731)	(42,731)
Net assets	10,841	10,841

17. Related Parties

Bursaries of £35,282 (2020 - £26,208) were payable to the Dyslexia Teaching Centre Limited, the wholly owned subsidiary, together with the charity's share of administration and support costs of £4,500 (2020 - £5,500). At 31 July 2021 Dyslexia Teaching Centre Limited owed £nil (2020 - £41,301) to the charity and was owed £20,797 (2020 - £35,328) by the charity. Donations from Trustees in the year amounted to £nil (2020 - £nil).

The Dyslexia Teaching Centre Ltd has made a donation of £21,632 to the charity within 9 months of the year end and this is included within debtors at the year end.

The Following Page Does Not Form Part of the Financial Statements.

The Dyslexia Teaching Centre

Detailed Statement of Financial Activities

Year Ended 31 July 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	50,761	19,325
Donation from Dyslexia Teaching Centre Ltd	21,632	–
	72,393	19,325
Investment income		
Bank interest receivable	3	879
Total income	72,396	20,204
Expenditure		
Grant funding activities		
Grants given to DTC Ltd	35,282	26,208
Support costs		
Accountancy fees	1,567	6,120
Bank charges	80	83
Administration costs	4,500	5,500
	6,147	11,703
Total expenditure	41,429	37,911
Net income/(expenditure)	30,967	(17,707)