

ATLANTIC WHALE & DOLPHIN FOUNDATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 1 MARCH 2024

Risk Management

The Trustees continue to assess the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Achievements and Performance

Achievement of objectives

Summer of 2023

The Season 2023-24 saw an improvement in activity although with a noticeable change, for the worse, in volunteer involvement and attitude. It also saw the tentative opening of activities further afield in Asia. In early 2023 we had promoted our volunteering and funded programmes extensively using newly developed on-line promotional techniques such as Team and Zoom etc. We again saw reduced uptake from UK students but offset by European students particularly from Holland, Germany, France and Belgium. We again had funding for FE students via Turing and continued problems with the administration of the Turing programme by Capita, the contractors appointed by Turing, persisted to the detriment of the programme.

The Turing scheme is similar to Erasmus but it enables UK students to study and do work placements in countries around the world, instead of just in countries in the EU. The Turing grant was broken down into Organisational Support, Travel Costs and Operational costs. Students were given the opportunity to undertake placements of varying lengths, 2 weeks & 4 weeks in Tenerife and 3 week placements in Sri Lanka, Vietnam, Thailand and other countries.

UK students of Further Education participating on the programme benefited hugely from the experience with a great many continuing to work with the Foundation helping in developing its programmes. As well as Animal Management and Tourism projects we also had Business, Photography, Media and Film students which greatly added to the activities and experiences generated.

Despite everything, the Charity delivered a hugely successful programme. Many students were kept on for over four weeks and many are still with the Charity. The Charity has built a strong corp of 'Heroes' who can and will drive the Charity's programmes forward. The Charity delivered its programmes in full despite the above mentioned difficulties

Principal funding sources and expenditure

Income

Eramus/Turing Funding

The Turing Scheme is a competitive grant funding scheme. It provides Grants to successful organisations to fund individuals undertaking education and training in the UK or overseas. It replaces the EU's flagship program, Eramus. which funded university and school exchanges, as well as work placements. The British Council administer both Erasmus and Turing funding for the UK Government.

Donations

This includes donations contributions from members of the public and volunteer contributions. This important source of income, mainly generated through volunteers and participating students was again held back because of the lack of appetite for public interaction.

Volunteer/ Educational groups

European volunteering picked up although volunteering from the UK remained stagnant. Two UK groups returned- Bangor university and UCB

Expenditure

True and Fair Eco Tourism CIC

True Fair Eco Tourism CIC is mandated by the Atlantic Whale & Dolphin Foundation to deliver the volunteer and funded programs in Tenerife.

Association Whalefund.

Association Whalefund is the AWdF's partner in Tenerife, a locally registered charitable association responsible for delivering its volunteer and student programmes on the island. 4

Tenerife costs

Expenditure in Tenerife accounts for the bulk of AWdF's outgoings. Expenditure was affected through several channels: Association Whalefund, a local charitable association, Ed Bentham operational trustee on the island facilitating operational costs, True Fair Eco Tourism CIC and AWdF direct.

Tenerife costs include:

Support for volunteers including accommodation, food, transport, logistics and equipment costs.

Flights

Accommodation costs in a small farmhouse in Trevejos and a larger complex of ten apartments in

Los Blanquitos.

Stipends and wages.

Equipment costs.

Transportation and travelling costs.

Chartering small boats.

Financial review

During the year the Charity had total incoming resources of £472, 488 and there was a net increase in funds of £2,823 The total restricted funds at the end of the period amounted to £nil. (2022: £Nil), and unrestricted funds (not designated for specific purposes) amounted to £2482

Plans for Future Years

The Trustees are committed to continue achieve the objectives of the Charity but know that to do so they will have to continue to seek funding from external sources who support the objectives of the Charity. The end of the pandemic will hopefully assist the Charity but keeping costs under control will also be crucial. A return to strenuous fundraising activities through a growing student and volunteering corp is essential.

On behalf of the Trustees

A handwritten signature in black ink, appearing to be 'Edwin Bentham', with a stylized, looped design.

Edwin Bentham – Trustee

30/12/2024

ATLANTIC WHALE & DOLPHIN FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 1 MARCH 2024

In lieu of the Independent Examiners report on this set of Financial Accounts and as the vast bulk of transactions recorded relate to the management to Turing/Erasmus Funding we have again substituted their report to Turing/Capita for the corresponding period. This is partly to because of the impact on our liquidity caused by errors in communication by Turing and Capita and the consequent dramatic impact on our cash flow. As the periods involved are similar, we hope this is acceptable (if only to not incur substantial further costs for the same work).

On behalf of the Trustees

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Edwin Bentham – Trustee

30/12/2024



30 Nelson Street
Leicester LE1 7BA

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Annual Certification of Atlantic Whale and Dolphin Foundation Expenditure for Grant Period Year 2023 - 2024.

The Turing Scheme APP – 4NWA69

Dear Sirs

Re: Atlantic Whale and Dolphin Foundation

This certificate is provided to Atlantic Whale and Dolphin Foundation to enable it to comply with the terms and conditions of the Grant Funding Agreement (GFA). We have obtained reasonable assurance that the expenditure, for which a grant of £319,417 for the year ending 31 August 2024 was paid. From this grant the Atlantic Whale and Dolphin Foundation incurred £319,417 and this was applied for the purposes intended by the TSA and the financial transactions conform to the GFA and list of objectives specified. Our work included examination, on a sample basis, of evidence relevant to the regularity and propriety of Atlantic Whale and Dolphin Foundation's income and expenditure.

In our opinion, having carried out our work in all material respects, the expenditure for the grant period 2023 - 24 and the grant conditions have been met and the grant has been spent for the intended purposes.

This report is made solely to Atlantic Whale and Dolphin Foundation to be provided to the TSA. Our work has been undertaken so that we might state to Atlantic Whale and Dolphin Foundation those matters we are required to state in a report and for no other purpose.



Somerbys Limited - Chartered Accountants


Directors: AM West FCA, MW Dockerty FCA FCCA

Managers: Mrs MD Oakley ATT(Fellow), Mrs CL Bayliss FCCA, A Stone ACCA

Registered In England: 5242197 Registered Office: 30 Nelson Street, Leicester, LE1 7BA

Yours faithfully

Signed by an independent external officer authorised to sign	
Date	16/12/2024
Signature	
Name of external auditor/accountant or equivalent (please print)	Alexander West For and on behalf of Somerbys Limited
Position in organisation	

Signed by a senior officer authorised to sign on behalf of Atlantic Whale and Dolphin Foundation	
Date	16/12/2024
Signature	
Name (please print)	Edwin Bentham
Position in organisation	Trustee

ATLANTIC WHALE & DOLPHIN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 1 MARCH 2024

Current financial year

		Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£
Income from					
Charitable activities	2	43,523	428,937	472,460	389,060
Donations	2	25		25	120
		<hr/>	<hr/>	<hr/>	<hr/>
		43,548	428,937	472,485	389,180
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities	3		469,662		386,123
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure			469,662	469,662	386,123
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		43,548	(40,725)	2823	3057
Transfer		(43,548)	43,548	-	-
Fund balance 2 March 2023			(342)	(342)	(3,399)
		<hr/>	<hr/>	<hr/>	<hr/>

Fund balance 1		2481	2481	(342)
March 2024				

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities

ATLANTIC WHALE & DOLPHIN FOUNDATION

BALANCE SHEET

AS AT 1 MARCH 2024

	Notes	£	2024	£	2023
			£		£
Current Assets:					
Debtors	4			-	
Cash at bank and in hand		19,338		32,227	
Creditors: amounts falling due within one year	5	(5295)		(5295)	
Net current assets			14,043		26,932

Creditors: falling due after on year	6	(11,562)	(26,590)
		2481	(342)
Income funds			
Restricted funds	7	-	-
Unrestricted funds		2481	(342)
Net liabilities		2481	(342)

The financial statements were approved by the Trustees on 20 December 2024 and signed on their behalf by:

Edwin Bentham – Trustee

30/12/2024



ATLANTIC WHALE & DOLPHIN FOUNDATION

NOTES

YEAR ENDED 1 MARCH 2024

1. Accounting policies

Company information

Atlantic Whale & Dolphin Foundation is an unincorporated Charity. The offices are at Pera Business Park, Nottingham Road, Melton Mowbray, Leicestershire LE13 OPB.

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the 'Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3. Charitable funds

The charity maintains various types of funds as follows:

Restricted funds – Restricted funds represent grants and donations received which are allocated by the donor for specific purposes.

Unrestricted funds – Unrestricted funds represent income, which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

1.4. Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Donated services are recognised as they arise and are matched to the appropriate cost.

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ATLANTIC WHALE & DOLPHIN FOUNDATION

NOTES (CONTINUED)

YEAR ENDED 1 MARCH 2024

1 Accounting policies (continued)

1.5. Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants payable are charged in the year they become payable. Other resources expended are allocated directly to the particular activity where the cost relates to that activity. However, certain overhead and administrative costs are apportioned to each activity based on an estimate of staff time attributable to each activity.

All resources expended are accounted for on an accruals basis, and have been allocated to the heading that best describes the expenditure incurred, as described below:

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

1.6. Cash and cash equivalents

Cash and cash equivalents included cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. Income

Restricted income		
	2024 (£)	2023 (£)
Eramus/Turing programme	411,055	315,516
Unrestricted income		
Donations	25	
Charitable Purpose	43,523	73,478
Covid 19 Grant	-	-
Fair Earth Foundation	-	-
Lottery	-	-
	43,548	73,598

ATLANTIC WHALE & DOLPHIN FOUNDATION

NOTES (CONTINUED)

YEAR ENDED 1 MARCH 2024

3. Expenditure

	2024 (£)	2023 (£)
Restricted expenditure		
True Fair Eco Tourism	271,578	273,752
Fair Earth Foundation	22,100	-
Association Whalefund	-	28,196
Tenerife and Asia	134,875	77,324
Travelling	11,214	-
Operational costs	-	-
Consultancy fees	-	-
Exchange rate movements	-	-
Administration	6,582	5,648
Accountancy	-	-
Stipends	-	-
Bank charges	185	626
Bank loan interest	5,294	5,294
	451,828	386,123

ATLANTIC WHALE & DOLPHIN FOUNDATION

NOTES (CONTINUED)

YEAR ENDED 1 MARCH 2024

4. Debtors

	2024 (£)	2023 (£)
Eramus debtor	-	-
	-	-

5. Creditors – Amounts falling due within one ear

Creditors – Amounts due within one year

Creditors – Amounts due within one year		
	2024 (£)	2023 (£)
Bank loan	5295	5295
Other creditors	-	-
Accruals	-	-
	5295	5295

6. Creditors – Amounts due after one year

Creditors – Amounts due after one year		
	2024 (£)	2023 (£)
Bank loan	21,295	26,590
	21,295	26,590

NOTES (CONTINUED)

YEAR ENDED 1 MARCH 2024

9 Contingent liabilities

The charity had no contingent liabilities at 1 March 2024.

ATLANTIC WHALE & DOLPHIN FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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