



Registered Charity 1167101

Treasurer's Annual Report & Annual Statement of Accounts 2025

Newhaven and Peacehaven u3a continues to be in good financial health. The membership of this u3a continues to grow at a steady rate and this provides more than sufficient funds to cover underlying running costs.

The Annual Statement does show a negative surplus for the period. This should not be taken to imply that this u3a is losing funds. Income was greater than £90,000 for a second year (£98,472 up from £91,959). This income is dominated Outings, Holidays and Theatre visits. All these carry funds forward. Funds are regularly collected during one financial year to be paid out during the next.

Income that may be used to run this u3a (Membership Fees, Donations, Gift Aid, Raffles and Bank Interest) rose from £6,445 to £7,860. During 2023/24 a double payment of fees to the Central u3a had to be made. If account is taken of this, overhead costs went down from £3,694 to £3,168.

The Committee is concerned that we may be holding too great an amount in reserve. They are in the process of identifying projects that will benefit members while ensuring that proposed spending is the stated purposes of Newhaven & Peacehaven u3a charity.

The membership fee has been held at the same level for another year. Currently there are no plans to increase the fee even if the fee charged by the Central u3a were to rise.

The option to pay by card continues to be popular. This year we have begun to introduce the option to pay online by card for a limited number of services. Payments continue to be accepted in cash, by cheque and via bank transfer.

The Statement of Accounts for 2024 2025 follows.

It has been verified by Robert Foden (Treasurer, Brighton Five Deans u3a).

Tony Garwood

September 2025

The u3a is a self-help learning organisation for people who have completed their career or finished raising a family and is an equal opportunities organisation welcoming all members





Balance Sheet

As at 31 July 2025

	2025 £	2024 £
Fixed Assets	863	488
Cash in hand	628	32
Current Account	13,612	11,347
Deposit Account	15,871	10,465
	<u>30,974</u>	<u>22,332</u>

	Total A	Increase
Designated Funds	<u>1,922</u>	<u>474</u>
Art Club	161	
Gardening Group	62	
Keep Fit Group	1,545	
Singing Group	120	
Wine Tasting Group	5	
Ukulele Group	29	

	Total A	Decrease
	<u>1,448</u>	<u>-511</u>
	241	
	218	
	895	
	79	
	15	

	Total B	Increase
Holding Funds	<u>14,258</u>	<u>9,418</u>
Holidays	2,245	
Outings	3,258	
Theatre	3,147	
Other	5,608	

	Total B	Increase
	<u>4,840</u>	<u>741</u>
	1,665	
	105	
	2,295	
	775	

General Funds			
Reserve b/wd	16,043		15,429
Surplus for the period	-1,249		614
Reserves c/wd	<u>Total C</u>	<u>14,794</u>	<u>Total C</u>
			16,043
	<u>30,974</u>		<u>22,332</u>
	A + B + C		A + B + C

We, the Trustees of Newhaven and Peacehaven u3a, agree the attached Income and Expenditure Account, Assets List and Balance Sheet and approve them for submission to the Charity Commission.

Trustee 1 Signed T. Garwood.

Print name TONY GARWOOD

Trustee 2 Signed P. A. Shepherd

Print name PATRICIA SHEPHERD

Trustee 3 Signed [Signature]

Print name A. N. BARJES



Income and Expenditure Account

Year ending 31 July 2025

	2025 £	2024 £
Income		
Capital Equipment	0	0
Diaries sales	0	29
Donations	230	2,007
Event Lunches	6,017	5,253
Fashion Show	0	987
Gift Aid	932	793
Groups - subs	4,698	4,196
Holidays receipts	45,270	46,806
Interest	406	329
Membership	5,739	4,586
Other income	307	261
Outing receipts	17,154	11,607
Postage	0	76
Raffles	553	560
Theatre	16,750	13,918
u3a Matters	42	40
Appreciation of Assets	375	
From Designated funds	0	511
From Holding Funds	0	0
Total Income	98,472	91,959
Expenditure		
DIRECT COSTS		
Capital Equipment	490	0
Cards & gifts	141	85
Committee Meetings	139	152
Diaries	0	44
Event Lunches	6,109	5,183
Fashion Show	0	987
Group Expenses	4,369	4,707
Holidays	43,728	47,313
Membershio refund	0	18
Meeting room hire	640	627
New member events	138	166
Other expediture	345	375
Outings	13,497	12,361
Publicity	156	0
Refreshments	182	82
Speakers	840	795
u3a Matters	46	78
Theatre	15,842	12,279
To Designated Funds	474	0
To Holding Funds	9,418	741
TOTAL DIRECT COSTS	96,553	85,994
OVERHEAD COSTS		
Depn of Assets	0	56
Membership cards	0	28
Postage	250	272
Printing ink	770	1,603
Printing paper	163	103
Stationery	61	107
Subscriptions	1,924	3,183
TOTAL OVERHEAD COSTS	3,168	5,351
Total Expenditure	99,721	91,345
Surplus/Deficit for period	-1,249	614



Analysis of Assets

Year ending 31 July 2025

	Bought	Cost	Value
		£	£
Printer Brother MFC-L8390CDW	July 2025	375	375
Digital projector Artilli	October 2021	210	210
Laptop Lenovo	April 2022	299	84
Printer Brother DCP-C3550 CDW	March 2022	310	185
u3a flag	April 2021	40	9

Total purchase value	859
Current value	863

Value at 31st July 2024 488

Value at 31st July 2025 863

Increase 375

A revaluation of assets took place during May 2024

The next is due in May 2026

These accounts have been verified by Robert Foden (Treasurer, Brighton Five Deans u3a)



Sunday, 14 September 2025

To Whom It May Concern,

I have examined the Annual Accounts in the Newhaven and Peacehaven u3a for the Financial Year 2024/25 and found them correct as per the information provided.

Name: Robert Fodor Treasurer at Brighton Five Deans u3a

Signature:

Robert Fodor, 19 Gorham Avenue, Rottingdean, Brighton, BN2 7DP

Tel: 07825 714541 Email: robert.fodor@ntlworld.com

Brighton Five Deans U3A – Registered Charity No 1163495