



Registered Charity 1167101

## Treasurer's Annual Report & Annual Statement of Accounts 2024

Newhaven and Peacehaven u3a continues to be in good financial health. The membership of this u3a continues to grow at a steady rate. The continued growth is a response to the range of interest groups and activities that are available to members.

The Committee has held the membership fee at the same level for another year. This has been made possible by the continued increase in revenue from membership fees and the proportion of members subscribing to Gift Aid. The u3a Committee also sets and monitors an annual budget to ensure all spending is planned. However, if the subscription we pay per member to The Third Age Trust were to increase in the coming year, this might require a similar increase in our fees.

Turnover has increased again. This is due to the extensive range of outings, holidays and visits that the u3a has provided. However, additional income is matched by additional expenditure. This u3a does not seek to ask members to pay more than the actual cost of providing an experience. Any surplus identified is ploughed into reducing the cost of another trip or outing. Every effort is made to identify and provide activities that do not carry too high a cost to the participants. The Bus Outings is an example of this.

The card payment option we introduced last year has proved popular with members. There is a fee of 1.75% for each transaction. Last year this amounted to £325. This is offset by the Interest from the Bank Account which was £329 in 2023/2024.

The Statement of Accounts for 2023 2024 follows.

Tony Garwood

September 2024

The u3a is a self-help learning organisation for people who have completed their career or finished raising a family and is an equal opportunities organisation welcoming all members





# Balance Sheet

As at 31 July 2024

	2024		2023
	£		£
Fixed Assets	488		544
Cash in hand	32		92
Current Account	11,347		10,715
Deposit Account	10,465		10,136
	<u>22,332</u>		<u>21,487</u>
Designated Funds	Total A	Decrease	Total A
	1,448	-511	1,959
Art Club	241		582
Gardening Group	218		134
Keep Fit	895		275
Singing Group	79		924
Wine Tasting Group	15		44
Holding Funds	Total B	Increase	Total B
	4,840	741	4,099
Holidays	1,665		2,448
Outings	105		994
Theatre	2,295		656
Other	775		
General Funds			
Reserve b/wd	15,429		8,980
Surplus for the year	614		6,449
Reserves c/wd	Total C		Total C
	16,043		15,429
	<u>22,332</u>		<u>21,486</u>
	A + B + C		A + B + C

We, the Trustees of Newhaven and Peacehaven u3a, agree the attached Income and Expenditure Account, Assets List and Balance Sheet and approve them for submission to the Charity Commission.

Trustee 1	Signed M. Stanley	Print name MARIAN STANLEY
Trustee 2	Signed T. Garwood	Print name TONY GARWOOD
Trustee 3	Signed P. A. Shepherd	Print name PATRICIA SHEPHERD

## Income and Expenditure Account

Year ending 31 July 2024

	2024 £	2023 £	
<b>Income</b>			
Capital Equipment	0	0	
Diaries sales	29	34	
Donations	2,007	2,161	
Event Lunches	5,253	6,295	
Fashion Show	987		
Gift Aid	793	718	
Groups – subs	4,196	5,327	
Holidays receipts	46,806	24,449	
Interest	329	116	
Membership	4,586	5,362	
Other income	261	479	
Outing receipts	11,607	16,956	
Postage	76		
Raffles	560	641	
Theatre	13,918	14,450	
u3a Matters	40	32	
From Designated funds	511	0	N.B. Amount by which monies held in Designated or Holding Funds decreased during the previous year.
From Holding Funds	0	0	
<b>Total Income</b>	<b>91,959</b>	<b>77,021</b>	
<b>Expenditure</b>			
<b>DIRECT COSTS</b>			
Capital Equipment	0	36	
Cards & gifts	85	100	
Committee Meetings	152	134	
Diaries	44	75	
Event Lunches	5,183	6,150	
Fashion Show	987		
Group Expenses	4,707	4,426	
Holidays	47,313	22,304	
Membersio refund	18	1	
Meeting room hire	627	503	
New member events	166	87	
Other expenditure	375	102	
Outings	12,361	17,554	
Publicity	0	35	
Refreshments	82	72	
Speakers	795	852	
u3a Matters	78	28	
Theatre	12,279	14,224	
To Designated Funds	0	1,139	N.B. Amount by which monies held in Designated or Holding Funds increased during the previous year.
To Holding Funds	741	656	
<b>TOTAL DIRECT COSTS</b>	<b>85,994</b>	<b>68,478</b>	
<b>OVERHEAD COSTS</b>			
Depn of plant	56	0	
Membership cards	28	0	
Postage	272	7	
Printing ink	1,603	1,812	
Printing paper	103	195	
Stationery	107	80	
Subscriptions	3,183	0	
<b>TOTAL OVERHEAD COSTS</b>	<b>5,351</b>	<b>2,093</b>	
<b>Total Expenditure</b>	<b>91,345</b>	<b>70,572</b>	
<b>Surplus/Deficit for period</b>	<b>614</b>	<b>6,449</b>	

Trustees received neither expences nor fees for services during the period.



## Analysis of Assets

Year ending 31 July 2024

	Bought	Cost £	Value £
Digital projector Artilli	October 2021	210	210
Laptop Lenovo	April 2022	299	84
Printer Brother DCP-C3550 CDW	March 2022	310	185
u3a flag	April 2021	40	9

Total purchase value 859

Value at 31 July 2024 488

Value at 31 July 2023 544

Depreciation £56

A revaluation of assets took place during May 2024

---

These accounts have been verified by Robert Foden (Treasurer, Brighton Five Deans u3a)



Robert Fodor, 19 Gorham Avenue, Rottingdean, Brighton, BN2 7DP  
Tel: 07825 714541 Email: robert.fodor@ntlworld.com

Brighton Five Deans U3A - Registered Charity No 1163495

Tuesday, 17 September 2024

To Whom It May Concern,

I have examined the Annual Accounts in the Newhaven and Peacehaven u3a for the Financial Year 2023/24 and found them correct as per the information provided.

Name:

Robert Fodor Treasurer at Brighton Five Deans u3a

Signature: