



Registered Charity 1167101

Treasurer's Annual Report & Annual Statement of Accounts 2023

Newhaven and Peacehaven u3a continues to be in good financial health. The membership of this u3a continues to grow, although at a slower pace than during 2021-22. The continued growth is a response to the range of interest groups and activities that are available to members.

The Committee has held the membership fee at the same level for another year. This has been made possible by the continued increase in revenue from membership fees; the proportion of members subscribing to Gift Aid; and the increase in interest paid to our Deposit Account. It is also a result of careful setting and monitoring of an annual budget by the u3a Committee.

Turnover has again seen a substantial increase over the previous year. This is due to the great range of outings and visits that the u3a has provided. The extra income is matched by extra expenditure of the same level as the u3a does not seek to ask members to pay more than the actual cost of providing the experience. Every effort is made to ensure that the cost to individual members reflects this. The u3a Committee has agreed that for any activity where income exceeds cost by a factor of £10 per participant, or more, the surplus must be refunded. In order to protect activities from making a loss. Refunds are not made to anyone who cannot attend but they are supported in finding a replacement for themselves.

A sizeable proportion of the funds in the annual budget are used to provide printed material to keep members informed. The Committee is keen that as many members as possible should receive this information in a digital form only as this is very cost effective. The u3a Committee remains committed to providing a mixed economy for as long as there is a demand for this from members. There were substantial rises in the costs of paper and printer toner during the year. Allocations for each in the Budget for 2023 2024 reflect this rise.

The Third Age Trust (the national u3a body) did not increase the fee we pay to them last year after all. Indeed their invoice for the fees 2022 2023 did not arrive until after the close of the financial year. These fees have now been paid.

During the year we introduced a contactless payment option for members. This extends the payment options already available i.e. bank transfer, cheque and cash. We are now accepting in access of £1000 each month via the contactless option.

The Statement of Accounts for 2022 2023 follows.

It has been verified by Robert Foden (Treasurer, Brighton Five Deans u3a).

Tony Garwood

September 2023

The u3a is a self-help learning organisation for people who have completed their career or finished raising a family and is an equal opportunities organisation welcoming all members





Balance Sheet

As at 31 July 2023

	2023 £		2022 £
Fixed Assets	544		544
Cash in hand	92		167
Current Account	10,715		5,512
Deposit Account	10,136		7,020
	<u>21,487</u>		<u>13,243</u>
Designated Funds		Increase of	
Total A	1,959	1,139	Total 820
Art Club	582		346
Gardening Group	134		130
Keep Fit	275		17
Mahjong Group			-98
Scrabble Group			15
Singing Group	924		336
Wine Tasting Group	44		74
Holding Funds		Increase of	
Total B	4,099	656	Total 3,443
Holidays	2,448		550
Outings	994		2,417
Theatre	656		477
General Funds			
Reserve bfwd	8,980		10,771
Surplus for the year	6,449		-1,791
Reserves to cfwd (Total C)	15,429		8,980
	<u>21,486</u>		<u>13,243</u>
	A + B + C		

We, the Trustees of Newhaven and Peacehaven u3a, agree the attached Income and Expenditure Account, Assets List and Balance Sheet and approve them for submission to the Charity Commission.

Trustee 1	Signed M. Stanley	Print name M. STANLEY
Trustee 2	Signed P. A. Shepherd	Print name P. A. SHEPHERD
Trustee 3	Signed T. Garwood	Print name T. GARWOOD

Income and Expenditure Account

Year ending 31 July 2023

	2023 £	2022 £
Income		
Capital Equipment	0	339
Groups - subs	5,327	3,602
Diaries sales	34	53
Donations	2,161	12
Event Lunches	6,295	5,536
From Designated funds	0	1,689
Gift Aid	718	390
Holidays receipts	24,449	1,795
interest	116	14
Membership	5,362	3,017
Outing receipts	16,956	8,603
Raffles	641	602
TAM	32	16
Theatre	14,450	7,371
Other income	479	
Total Income	77,021	33,039
Expenditure		
DIRECT COSTS		
Capital Equipment	36	1,238
Cards & gifts	100	89
Committee Meetings	134	80
Diaries	75	49
Event Lunches	6,150	5,547
Group Expenses	4,426	4,224
Holidays	22,304	2,051
Meeting room hire	503	477
Membersio refund	1	19
New member events	87	0
Other expenditure	102	0
Outings	17,554	7,020
Publicity	35	87
Refreshments	72	96
Speakers	852	740
TAM mag	28	0
Theatre	14,224	7,614
To Designated Funds	1,139	0
To Holding Funds	656	3,443
TOTAL DIRECT COSTS	68,478	32,774
OVERHEAD COSTS		
Depn of plant	0	-241
Membership cards	0	0
Postage	7	401
Printing ink	1,812	716
Printing paper	195	98
Stationery	80	32
Subscriptions	0	1,050
TOTAL OVERHEAD COSTS	2,093	2,056
Total Expenditure	70,572	34,830
Surplus/Deficit for period	6,449	-1,791

N.B. Amounts by which monies held in Designated or Holding Funds increased during the previous year.

Trustees received neither expenses nor fees for services during the period.



Analysis of Assets

Year ending 31 July 2023

	Bought	Cost £	Value £
Audio System with 2 hand held microphone	26/02/2014	290	0
Digital projector Artilli	October 2021	210	210
Display Board x 3 Panel	20/04/2011	77	0
Display Board x 4 Panel	27/05/2014	117	0
Extension Lead (on Roll)	09/07/2013	16	0
Laminator A4	23/05/2013	21	0
Laptop Lenovo	April 2022	299	299
Projector	15/02/2012	316	0
Projector Table	Donation	0	0
Rubber Safety Strip (to lay over cables)	22/07/2013	10	0
Tables (folding) x 2	18/04/2011	200	0
u3a flag	April 2021	40	35

Total purchase value 1,596

Value at 31 July 2023 544

N.B. Re-evaluating of assets did not take place during 2022-2023



Brighton Five Deans

Wednesday, 24 August 2023

To Whom It May Concern,

I have examined the Annual Accounts in the Newhaven and Peacehaven u3a for the Financial Year 2022/23 and found them correct as per the information provided.

Name:

Robert Fodor Treasurer at Brighton Five Deans u3a

Signature:

Robert Fodor, 19 Gorham Avenue, Rottingdean, Brighton, BN2 7DP
Tel: 07825 714541 Email: robert.fodor@ntlworld.com

Brighton Five Deans U3A - Registered Charity No 1163495