

RABBIT WELFARE FUND
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

**RABBIT WELFARE FUND
TRUSTEES' REPORT & FINANCIAL STATEMENTS
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**RABBIT WELFARE FUND
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

Charity No. 1167093

Registered Office

61 Bridge Street
Kington
HR5 3DJ

Trustees

Rachel Walters
Emma Boyd
Roslyn Lamb
Alan Wilson

Accountants

Noakes Accounting Limited
66 South Street
Taunton
TA1 3AF

Independent Examiners

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

**RABBIT WELFARE FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), as detailed in the accounting policies.

Administration

Rabbit Welfare Fund Registered Charity No. 1167093

Trustees

The following Trustees served during the year:

Rachel Walters
Emma Boyd
Roslyn Lamb
Alan Wilson

Registered Office

61 Bridge Street
Kington
HR5 3DJ

Accountants

Noakes Accounting Limited
66 South Street
Taunton
TA1 3AF

Independent Examiners

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

Specialist Vet Adviser

Dr Richard Saunders

Structure, governance and management

Rabbit Welfare Fund (the "Charity") was registered as a Charitable Incorporated Organisation (CIO) on 16 May 2016, charity number 1167093.

All of the trustees currently in place are the first charity trustees, and hence have been in place since the Charity was registered. As stated in the governing document, these trustees will remain in place until they resign or are removed. Any additional trustees, of which there are currently none, shall have terms of three years.

The trustees are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rabbit Welfare Fund was formed when the sister membership organisation Rabbit Welfare Association & Fund, a limited by guarantee company (Company No. 10044925), was receiving donations to put towards improving rabbit welfare. The two organisations still share common goals and Rabbit Welfare Association & Fund ("RWAF") still raise donations on behalf of Rabbit Welfare Fund.

RABBIT WELFARE FUND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Aims and objectives

These remain unchanged as:

TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CARE AND OWNERSHIP OF DOMESTIC RABBITS KEPT AS PETS IN BRITAIN AND TO FURTHER ADVANCE THE KNOWLEDGE OF RABBIT MEDICINE AMONGST THE UK VETERINARY PROFESSION.

TO CONDUCT OR PROMOTE THE CONDUCT OF RESEARCH AND PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH INTO SPECIFIC HEALTH PROJECTS IN ORDER TO INCREASE UNDERSTANDING OF COMMON HEALTH PROBLEMS IN DOMESTIC RABBITS.

Achievements and performance for the year April 2024 to March 2025

As a small organisation, we must focus our limited resources where they can have the greatest impact. Our efforts in education, campaigning, and lobbying are designed to support the vital and often difficult work carried out by rehoming organisations across the country.

Key Facts About Rabbit Welfare

Many of you will be familiar with the following facts, but they bear repeating:

- An estimated 1.5 million rabbits are now kept as pets in the UK — a significant increase from 1 million last year. Many new owners lack experience and understanding of the species' needs.
- When cared for properly, rabbits can live **10–12 years**, making them a long-term commitment.
- Rabbits are frequently misunderstood and are often kept alone, in inadequate housing, with poor diets and insufficient veterinary care.
- **Most commercially available rabbit housing is unsuitable.**
- **Incorrect care advice** is commonly given to owners.
- There is no legislation requiring accurate sexing of rabbits at the point of sale. This, combined with the rise in inexperienced ownership, has led to a surge in accidental litters.
- Female rabbits can become pregnant immediately after giving birth — a fact unknown to around one-third of rabbit owners.
- The COVID-19 lockdowns triggered a boom in unregulated breeding and sales.
- Online sales have increased dramatically, with little to no welfare guidance provided to buyers.
- Outside of Scotland, rabbit breeders are not licensed or inspected.
- These factors, compounded by the cost-of-living crisis, have led to a **rescue and abandonment crisis**. Pre-COVID, approximately 67,000 rabbits entered rescue annually; this figure is now estimated to be closer to **100,000**.
- Rescues report a sharp rise in rabbits being abandoned or dumped — many are overwhelmed and unable to cope.
- Rabbits are also rehomed informally online, further contributing to the abandonment crisis, which is now considered the worst in over 25 years.
- Rabbits are not only kept in homes and gardens but are also found in **farm parks, petting zoos, and agricultural shows**, where welfare standards are often inadequate, causing suffering and setting poor examples for the public.

The Rescue Crisis

Currently, **anyone can legally breed and sell rabbits**, regardless of experience or knowledge. This has led to widespread irresponsible breeding, mis-sexing, and the sale of rabbits without proper checks or care information. The result is a growing number of accidental litters, abandoned animals, and overwhelmed rescue centres.

We believe that **legislative change** is urgently needed to improve welfare standards and reduce abandonment rates. Our campaign to close this loophole gained significant traction in 2025.

Our **Easter broadcast campaign** highlighted the lack of licensing requirements for breeders. We collaborated with adoption centres across the UK to share local stories with local media outlets, resulting in widespread coverage. The campaign achieved **39 million views across all media platforms**, including national radio and a prime-time television appearance — our most successful media campaign to date.

Education and Support

Educating and supporting rabbit owners is central to improving welfare. Our website receives approximately **40,000 unique visitors per month**, and we work diligently to ensure the information is accurate, accessible, and comprehensive.

Our **free helpline** is available to all — from rabbit owners to concerned neighbours. We received around **2,000 calls a year**.

RABBIT WELFARE FUND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Empowering the Public to Take Action

To support concerned individuals, we have added **complaint templates** to our website. These resources are designed to help animal lovers raise formal concerns about welfare standards at farm parks, petting zoos, mobile zoos, and pet shops. By making the legislation accessible and actionable, we aim to empower the public to advocate for better treatment of animals in these settings.

Demanding Legislative Change

In response to the **Post-Implementation Review of the Licensing of Activities Involving Animals (LAIA)** legislation, we produced a comprehensive review and submitted three key recommendations aimed at significantly improving rabbit welfare in England:

1. **Amend the LAIA Regulations** to make rabbit breeding a licensable activity, and require that all animals sold are correctly sexed.
2. **Provide additional resources to Local Authorities (LAs)** to enable more effective enforcement of the LAIA Regulations.
3. **Elevate the Good Practice Code for the Welfare of Rabbits** to a statutory Code of Practice.

Our recommendations were shared with relevant Members of Parliament, Government Ministers, and bodies including Defra, and we have campaigned vigorously to ensure these proposals are considered in any future legislative updates. We also attended the **Companion Animal Sector Council (CASC) Forum** in March, where we engaged directly with key stakeholders to advocate for these changes. Our efforts will continue.

To support this campaign, we created a **template letter** and encouraged our supporters to write to their MPs. We are grateful to all who took action, your voices are vital.

In addition, we met with **DAERA** in Northern Ireland to discuss the many welfare challenges facing rabbits and to encourage their inclusion in the next iteration of the **Animal Welfare Pathway**.

RVHD2: Another Year, Another Strain

In 2025, we responded to the emergence of a new strain of **Rabbit Viral Haemorrhagic Disease 2 (RVHD2-HV)**. Our work focused on combating misinformation and educating both veterinary professionals and rabbit owners about the need for an updated vaccine alongside the existing one.

This required extensive research, and we issued regular evidence-based updates to both groups. We were pleased to receive the support of the **British Veterinary Zoological Society (BZVS)**, who co-signed a joint statement endorsing our findings and recommendations.

Supporting Public Complaints

Local Authorities are responsible for enforcing legislation that protects rabbit welfare. However, enforcement is inconsistent and often inadequate due to limited resources and varying priorities. In 2024, we submitted a **Freedom of Information request** to every LA in the UK. The responses revealed that only **six licensed rabbit breeders** exist nationwide — a clear indication that the **'business test'** within current legislation is not being applied, and that breeders are operating without welfare checks.

To empower the public, we have developed a range of **complaint templates and supporting materials**, now available on our website. These resources enable individuals to report welfare concerns effectively, referencing the relevant legislation. Notably, the first use of our template resulted in the **cessation of small animal sales at a local auction**.

Sponsor a Rescue

For over a decade, we have supported the invaluable work of rabbit rescues across the UK. To date, we have raised **over £60,000**, which has been distributed to support their efforts.

Financial review

The Rabbit Welfare Fund is relatively small charity and the majority of the income funds our campaigning and educational work.

Income had decreased significantly from £171,273 to £105,074 during this period, due to fewer large legacies having been received compared with the previous year. Overheads have increased, leaving a net deficit of £38,274, compared with last year's surplus of £78,227. We continue to monitor our overheads and reserves to ensure that we are able to meet our obligations.

We are not large enough to have investments, other than money in our deposit bank account, so we do not have an investment policy or risk assessment in place for this. As at 31 March 2025 our funds at the bank were slightly greater than the £85,000 covered by the Financial Services Compensation Scheme in full.

The risks that could affect the charity are, like all charities a drop in donations. With the current economic uncertainty, we have to bear this in mind. We have considered the risk this may cause us and have come to the conclusion that the risk is minimal because the majority of the donations we receive are small. We do not take financial risk.

**RABBIT WELFARE FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

We generate a significant amount of donations from members of RWF and any orders processed via our website shop.rabbitwelfare.co.uk.

We have a reserves policy in place, whereby we maintain 3 months of general unrestricted funds in our deposit account. This is to cover unforeseen drops in income. As at year end 31 March 2025 there was £83,442 of general unrestricted funds, which is in excess of that required by the policy.

Plans for future periods

Our focus going forward will be educating the public on the proper care needs of rabbits. A key part of this is addressing how rabbits are presented in public spaces, such as farm parks. We will be reaching out to farm parks and asking them to:

1. Stop using rabbits in 'pat-a-pet' sessions.
2. Improve housing standards and provide accurate educational information so visitors learn best practices for rabbit care.

In addition, we plan to bring back our annual conference and launch a dedicated educational day for professionals who work with rabbits.

Approval

This report was approved by the board of Trustees on 17 January 2026 and signed on its behalf by:

Rachel Walters
Trustee

**RABBIT WELFARE FUND
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiners report to the Trustees of Rabbit Welfare Fund

I report to the trustees on my examination of the accounts for Rabbit Welfare Fund ("the charity") for the year ended 31 March 2025, set out on pages 7 - 16.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

28 January 2026

RABBIT WELFARE FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income and endowments from:							
Donations and legacies	3	54,900	1,810	56,710	131,569	2,056	133,625
Charitable activities	4	20,221	-	20,221	11,884	-	11,884
Investments	5	1,503	-	1,503	591	-	591
Other	6	26,640	-	26,640	25,173	-	25,173
Total		103,264	1,810	105,074	169,217	2,056	171,273
Expenditure on:							
Raising funds	7	6,729	1,768	8,497	266	1,169	1,435
Charitable activities	8	31,307	-	31,307	18,023	-	18,023
Other	9	99,715	3,829	103,544	72,803	785	73,588
Total		137,751	5,597	143,348	91,092	1,954	93,046
Net income/(expenditure)		(34,487)	(3,787)	(38,274)	78,125	102	78,227
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(34,487)	(3,787)	(38,274)	78,125	102	78,227
Reconciliation of funds:							
Total funds brought forward		129,929	34,596	164,525	51,804	34,494	86,298
Total funds carried forward	16	95,442	30,809	126,251	129,929	34,596	164,525

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

**RABBIT WELFARE FUND
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Income	103,571	170,682
Interest and investment income	1,503	591
Gross income for the year	<u>105,074</u>	<u>171,273</u>
Total expenditure for the year	(143,348)	(93,046)
Net (deficit)/surplus before tax for the year	<u>(38,274)</u>	<u>78,227</u>
Net (deficit)/surplus for the year	<u>(38,274)</u>	<u>78,227</u>

**RABBIT WELFARE FUND
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

			2025 £	2024 £
Current assets				
Stocks	13	2,000	10,000	
Debtors	14	30,768	112,040	
Cash at bank and in hand		96,858	46,940	
		<u>129,626</u>	<u>168,980</u>	
Liabilities				
Creditors: amounts falling due within one year	15	<u>(3,375)</u>	<u>(4,455)</u>	
Net current assets			<u>126,251</u>	<u>164,525</u>
Total assets less current liabilities			<u>126,251</u>	<u>164,525</u>
Net assets excluding pension asset or liability			<u>126,251</u>	<u>164,525</u>
Net assets			<u>126,251</u>	<u>164,525</u>
The funds of the charity				
Restricted funds				
Restricted income funds	16	<u>30,809</u>	<u>34,596</u>	
			30,809	34,596
Unrestricted funds				
General funds	16	83,442	121,929	
Designated funds	16	<u>12,000</u>	<u>8,000</u>	
		95,442		129,929
Total funds			<u>126,251</u>	<u>164,525</u>

The financial statements were approved by the Board of Trustees on 17 January 2026 and signed on its behalf by:

Rachel Walters
Trustee

RABBIT WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Accounting basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous periods

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted general funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Unrestricted designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted income funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure are reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable, and material.
Volunteer help	The value of any volunteer help is not included within the accounts.
Investment income	This is included within the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value.
Gains/(losses) on investment assets	This includes any gain or loss of the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an accrual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprised cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has as present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price. Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables, bank loans, loans from group companies and preference shares that are classified as debt, are initially recognised at transaction price. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Charity information

Rabbit Welfare Fund is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered office address is 61 Bridge Street, Kington, HR5 3DJ.

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Donations	37,135	-	37,135	113,234	-	113,234
Fundraising	16,027	-	16,027	17,291	-	17,291
Sponsor A Rescue	-	1,810	1,810	-	2,056	2,056
Gift Aid	1,738	-	1,738	1,044	-	1,044
	<u>54,900</u>	<u>1,810</u>	<u>56,710</u>	<u>131,569</u>	<u>2,056</u>	<u>133,625</u>

4 Income from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Charitable activities income	20,221	-	20,221	11,884	-	11,884
	<u>20,221</u>	<u>-</u>	<u>20,221</u>	<u>11,884</u>	<u>-</u>	<u>11,884</u>

5 Income from investments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Bank interest	1,503	-	1,503	591	-	591
	<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>591</u>	<u>-</u>	<u>591</u>

6 Other income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
RWAF management fee income	26,640	-	26,640	25,173	-	25,173
	<u>26,640</u>	<u>-</u>	<u>26,640</u>	<u>25,173</u>	<u>-</u>	<u>25,173</u>

7 Expenditure on raising funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fundraising	6,729	-	6,729	266	-	266
Sponsor A Rescue	-	1,768	1,768	-	1,169	1,169
	<u>6,729</u>	<u>1,768</u>	<u>8,497</u>	<u>266</u>	<u>1,169</u>	<u>1,435</u>

8 Expenditure on charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Charitable activities expenditure	31,307	-	31,307	18,023	-	18,023
	<u>31,307</u>	<u>-</u>	<u>31,307</u>	<u>18,023</u>	<u>-</u>	<u>18,023</u>

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Other expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Benevolent Fund Veterinary Payments	-	372	372	-	-	-
Other Expenditure - RWF Rescue Rabbits	-	3,457	3,457	1,801	785	2,586
Management and volunteer costs	70,434	-	70,434	50,900	-	50,900
Premises costs	2,955	-	2,955	2,991	-	2,991
General administrative costs	7,148	-	7,148	5,251	-	5,251
Interest payable and similar costs	25	-	25	11	-	11
Legal and professional costs	19,153	-	19,153	11,849	-	11,849
	<u>99,715</u>	<u>3,829</u>	<u>103,544</u>	<u>72,803</u>	<u>785</u>	<u>73,588</u>

Included within 'Legal and professional costs' is an expense for independent examination fees of £1,670 (2024: £1,160).

10 Staff numbers

The average number of employees during the year was as follows: 3 (2024: 3).

11 Staff costs, trustee remuneration and expenses

No employee received emoluments in excess of £60,000 (2024: None).

Rachel Walters (trustee) received payment for management services supplied to the charity during the year totalling £40,794, including benefits (2024: £40,353). Rachel was reimbursed travel, veterinary, and training expenses during the year totalling £2,024 (2024: £609). The total amount owing to Rachel Walters at 31 March 2025 was £Nil (2024: £292).

Roslyn Lamb (trustee) received payment for administrative services supplied to the charity during the year totalling £6,246, including benefits (2024: £6,543). Roslyn was reimbursed travel and training expenses during the year totalling £232 (2024: £Nil). The total amount owing to Roslyn Lamb at 31 March 2025 was £Nil (2024: £312).

Emma Boyd (trustee) was reimbursed travel expenses during the year totalling £346 (2024: £Nil). The total amount owing to Emma Boyd at 31 March 2025 was £Nil (2024: £Nil).

Alan Wilson (trustee) was reimbursed travel expenses during the year totalling £238 (2024: £Nil). The total amount owing to Alan Wilson at 31 March 2025 was £Nil (2024: £Nil).

All of the trustees received their remuneration through the payroll of the charity with effect from 1 January 2021, with Rachel Walters previously receiving her remuneration as self-employed income. All of the payments made were permitted by the charity's governing document.

12 Related party transactions

All of the four trustees of the charity also serve as the directors of Rabbit Welfare Association & Fund ("RWAF"), a company limited by guarantee, and have control over this entity.

During the year the charity became due the following donations and other monies from RWAF:

	2025 £	2024 £
Collected by RWAF from individual donors	21,497	22,245
Direct donation from RWAF	3,532	5,925
Debtor monies owed to the charity, received into RWAF bank account	5,900	-
	<u>30,929</u>	<u>28,170</u>

None of the donations would be considered outside the normal course of business. There were no restricted donations from RWAF itself, or any other related party. During the year the charity received £23,503 (2024: £19,531) from RWAF in respect of amounts owing to it as above.

During the year RWAF became due the following amounts from the charity of which £1,193 (2024: £Nil) had been reimbursed:

	2025 £	2024 £
Advertising expenses	-	3,001
Vets fees, food and other rabbit welfare provisions	2,413	1,758
Share of rent of 'lock-up' premises	2,331	2,331
Salaries paid from RWAF in error	-	1,280
RWAF income received into charity bank account	50	24
	<u>4,794</u>	<u>8,394</u>

The total amount owed to the charity by RWAF at 31 March 2025 was £27,328 (2024: £23,503).

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Stocks

	2025	2024
	£	£
Finished Goods (RWF Leaflets)	2,000	10,000
	<u>2,000</u>	<u>10,000</u>

14 Debtors

	2025	2024
	£	£
Trade debtors	400	-
Accrued income and prepayments	3,040	88,537
Other debtors	27,328	23,503
	<u>30,768</u>	<u>112,040</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	3,375	3,125
Other taxes and social security	-	726
Other creditors	-	604
	<u>3,375</u>	<u>4,455</u>

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16 Movement in funds

16.1 Current year

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Restricted Income Funds:					
Sponsor A Rescue Fund	2,836	1,810	(1,768)	-	2,878
Benevolent Fund	31,760	-	(3,829)	-	27,931
Total	<u>34,596</u>	<u>1,810</u>	<u>(5,597)</u>	<u>-</u>	<u>30,809</u>
Unrestricted Funds					
General Funds:	<u>121,929</u>	<u>103,264</u>	<u>(126,330)</u>	<u>(15,421)</u>	<u>83,442</u>
Designated Funds:					
Vet Specialist Adviser Fund	8,000	-	(11,421)	15,421	12,000
Total	<u>8,000</u>	<u>-</u>	<u>(11,421)</u>	<u>15,421</u>	<u>12,000</u>
Total Funds	<u>164,525</u>	<u>105,074</u>	<u>(143,348)</u>	<u>-</u>	<u>126,251</u>

16.2 Prior year

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Restricted Income Funds:					
Sponsor A Rescue Fund	1,949	2,056	(1,169)	-	2,836
Benevolent Fund	32,545	-	(785)	-	31,760
Total	<u>34,494</u>	<u>2,056</u>	<u>(1,954)</u>	<u>-</u>	<u>34,596</u>
Unrestricted Funds					
General Funds:	<u>31,304</u>	<u>169,217</u>	<u>(82,468)</u>	<u>3,876</u>	<u>121,929</u>
Designated Funds:					
Vet Specialist Adviser Fund	8,000	-	(8,624)	8,624	8,000
Premises Fund	12,500	-	-	(12,500)	-
Total	<u>20,500</u>	<u>-</u>	<u>(8,624)</u>	<u>(3,876)</u>	<u>8,000</u>
Total Funds	<u>86,298</u>	<u>171,273</u>	<u>(93,046)</u>	<u>-</u>	<u>164,525</u>

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Sponsor A Rescue Fund Represents sponsorship donations which are split and used to support a number of rescue shelters.

Benevolent Fund Represents grants received to enable the medical care of rescued rabbits. The source of these funds during the 2024-25 accounting year has been the Ellis Power legacy.

Designated funds:

Vet Specialist Adviser Fund Represents funds set aside for the provision of specialist advice required by the charity in furtherance of its core aims and objectives.

Premises Fund Represents funds set aside for unexpected premises and relocation costs.

17 Analysis of net assets between funds

17.1 Current year

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Cash at bank and in hand	66,049	30,809	96,858
Other net current assets/(liabilities)	29,393	-	29,393
Total	<u>95,442</u>	<u>30,809</u>	<u>126,251</u>

17.2 Prior year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Cash at bank and in hand	12,344	34,596	46,940
Other net current assets/(liabilities)	117,585	-	117,585
Total	<u>129,929</u>	<u>34,596</u>	<u>164,525</u>

RABBIT WELFARE FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

This page does not form part of the statutory accounts

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income and endowments from:						
Donations and legacies						
Donations	37,135	-	37,135	113,234	-	113,234
Fundraising	16,027	-	16,027	17,291	-	17,291
Sponsor A Rescue	-	1,810	1,810	-	2,056	2,056
Gift Aid	1,738	-	1,738	1,044	-	1,044
	<u>54,900</u>	<u>1,810</u>	<u>56,710</u>	<u>131,569</u>	<u>2,056</u>	<u>133,625</u>
Charitable activities						
Charitable activities income	20,221	-	20,221	11,884	-	11,884
	<u>20,221</u>	<u>-</u>	<u>20,221</u>	<u>11,884</u>	<u>-</u>	<u>11,884</u>
Investments						
Bank interest	1,503	-	1,503	591	-	591
	<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>591</u>	<u>-</u>	<u>591</u>
Other						
RWAf management fee income	26,640	-	26,640	25,173	-	25,173
	<u>26,640</u>	<u>-</u>	<u>26,640</u>	<u>25,173</u>	<u>-</u>	<u>25,173</u>
Total Income and endowments	<u>103,264</u>	<u>1,810</u>	<u>105,074</u>	<u>169,217</u>	<u>2,056</u>	<u>171,273</u>
Expenditure on:						
Raising funds						
Fundraising	6,729	-	6,729	266	-	266
Sponsor A Rescue	-	1,768	1,768	-	1,169	1,169
	<u>6,729</u>	<u>1,768</u>	<u>8,497</u>	<u>266</u>	<u>1,169</u>	<u>1,435</u>
Charitable activities						
Charitable activities expenditure	31,307	-	31,307	18,023	-	18,023
	<u>31,307</u>	<u>-</u>	<u>31,307</u>	<u>18,023</u>	<u>-</u>	<u>18,023</u>
Other						
Benevolent Fund Veterinary Payments	-	372	372	-	-	-
Other Expenditure - RWF Rescue Rabbits	-	3,457	3,457	1,801	785	2,586
	<u>-</u>	<u>3,829</u>	<u>3,829</u>	<u>1,801</u>	<u>785</u>	<u>2,586</u>
Management and volunteer costs						
Wages & salaries	66,260	-	66,260	50,539	-	50,539
Employers' NI	1,442	-	1,442	-	-	-
Pensions	502	-	502	34	-	34
Training	226	-	226	119	-	119
Travel & subsistence	2,004	-	2,004	208	-	208
	<u>70,434</u>	<u>-</u>	<u>70,434</u>	<u>50,900</u>	<u>-</u>	<u>50,900</u>
Premises costs						
Rent	2,331	-	2,331	2,331	-	2,331
Use of home	624	-	624	624	-	624
Cleaning	-	-	-	36	-	36
	<u>2,955</u>	<u>-</u>	<u>2,955</u>	<u>2,991</u>	<u>-</u>	<u>2,991</u>

RABBIT WELFARE FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

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General administrative costs						
Software costs	5,383	-	5,383	4,899	-	4,899
Insurance	479	-	479	88	-	88
Printing, postage & stationery	70	-	70	204	-	204
Telephone & internet	216	-	216	-	-	-
Subscriptions	939	-	939	-	-	-
Bank charges	61	-	61	60	-	60
	<u>7,148</u>	<u>-</u>	<u>7,148</u>	<u>5,251</u>	<u>-</u>	<u>5,251</u>
Interest payable and similar costs						
Other loan interest	25	-	25	11	-	11
	<u>25</u>	<u>-</u>	<u>25</u>	<u>11</u>	<u>-</u>	<u>11</u>
Legal and professional costs						
Accountancy fees	1,980	-	1,980	1,980	-	1,980
Independent Examination fees	1,670	-	1,670	1,160	-	1,160
Solicitors fees	11,421	-	11,421	8,624	-	8,624
Other legal & professional fees	4,082	-	4,082	85	-	85
	<u>19,153</u>	<u>-</u>	<u>19,153</u>	<u>11,849</u>	<u>-</u>	<u>11,849</u>
Total expenditure	<u>137,751</u>	<u>5,597</u>	<u>143,348</u>	<u>91,092</u>	<u>1,954</u>	<u>93,046</u>
Net income/(expenditure)	<u>(34,487)</u>	<u>(3,787)</u>	<u>(38,274)</u>	<u>78,125</u>	<u>102</u>	<u>78,227</u>
Transfers between funds	-	-	-	-	-	-
Net movement in funds	<u>(34,487)</u>	<u>(3,787)</u>	<u>(38,274)</u>	<u>78,125</u>	<u>102</u>	<u>78,227</u>