

RABBIT WELFARE FUND
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

**RABBIT WELFARE FUND
TRUSTEES' REPORT & FINANCIAL STATEMENTS
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**RABBIT WELFARE FUND
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Charity No. 1167093

Registered Office

Enigma House
Culmhead Business Centre
Taunton
Somerset
TA3 7DY

Trustees

Rachel Walters
Emma Boyd
Roslyn Lamb
Alan Wilson

Accountants

Noakes Accounting Limited
66 South Street
Taunton
TA1 3AF

Independent Examiners

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

**RABBIT WELFARE FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), as detailed in the accounting policies.

Administration

Rabbit Welfare Fund Registered Charity No. 1167093

Trustees

The following Trustees served during the year:

Rachel Walters
Emma Boyd
Roslyn Lamb
Alan Wilson

Registered Office

Enigma House
Culmhead Business Centre
Taunton
Somerset
TA3 7DY

Accountants

Noakes Accounting Limited
66 South Street
Taunton
TA1 3AF

Independent Examiners

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

H&S Adviser

Mark Dron

Specialist Vet Adviser

Dr Richard Saunders

Structure, governance and management

Rabbit Welfare Fund (the "Charity") was registered as a Charitable Incorporated Organisation (CIO) on 16 May 2016, charity number 1167093.

All of the trustees currently in place are the first charity trustees, and hence have been in place since the Charity was registered. As stated in the governing document, these trustees will remain in place until they resign or are removed. Any additional trustees, of which there are currently none, shall have terms of three years.

The trustees are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

RABBIT WELFARE FUND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Rabbit Welfare Fund was formed when the sister membership organisation Rabbit Welfare Association & Fund, a limited by guarantee company (Company No. 10044925), was receiving donations to put towards improving rabbit welfare. The two organisations still share common goals and Rabbit Welfare Association & Fund ("RWAFF") still raise donations on behalf of Rabbit Welfare Fund.

Aims and objectives

These remain unchanged as:

TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CARE AND OWNERSHIP OF DOMESTIC RABBITS KEPT AS PETS IN BRITAIN AND TO FURTHER ADVANCE THE KNOWLEDGE OF RABBIT MEDICINE AMONGST THE UK VETERINARY PROFESSION.

TO CONDUCT OR PROMOTE THE CONDUCT OF RESEARCH AND PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH INTO SPECIFIC HEALTH PROJECTS IN ORDER TO INCREASE UNDERSTANDING OF COMMON HEALTH PROBLEMS IN DOMESTIC RABBITS.

We have a brilliant and constantly updated website to offer the most contemporary and best practice advice to rabbit owners, as well as the messages that we put out on social media and in the press.

We have held online Continuing Professional Development (CPD) for Vets and Vet Nurses throughout this year and disseminated new information regarding vaccines and other developments via our website and to our vet mailing list via e-mail. We continue to run a telephone helpline 5 days a week, in which we provide advice to rabbit owners, and give similar advice via our e-mail service.

Achievements and performance for the year April 2020 to March 2021

Good Practice Code for the welfare of rabbits

The 5 Welfare Needs stated in the Animal Welfare Act are the accepted framework on which good welfare is delivered. Codes of practice are the agreed guidelines on how pet owners can meet these welfare needs.

There have been codes of practice for other species; dogs and cats for example, for a number of years but as is often the way, rabbits were left behind. We are therefore delighted to have delivered the Good Practice Code for the Welfare of rabbits. This document contains codes of practices agreed between a number of stakeholders including the RWAFF, the RSPCA and AGPAW (the All-Party Parliamentary Group for Animal Welfare). Each of the stakeholders will publish the document on their respective websites, which means the information will be widely available.

We have been working hard on this for a number of years and are very excited that the codes are now agreed and published. These codes were written by a working group of organisations all with a key stake in rabbit welfare, so it will be extremely influential. The next stage will be to have the codes adopted by DEFRA, so that they become statutory. This is the plan for 2022. The Good Practice Code for the Welfare of rabbits is available for download on our website.

Social Media

We are using a PR company to post regular care and welfare advice and to grow our social media audiences so that we can get the messages out to as many people as possible. Please help us by sharing our messages if you can. This is a big investment for us, but we are really pleased with the results and the interactions so far, of course the cute bunny pictures are popular but so are the more hard-hitting graphics that they have produced for us.

Rabbit Friendly Vet list

We continue to assess and add rabbit friendly vet practices to our website. We now have over 160 vet practices listed on our website, and 14 of them are Gold standard which means they have a Specialist vet there. This is a free service via our website which matches up rabbit owners with their nearest assessed rabbit friendly vet to ensure the best care possible is obtained.

Animal Welfare Officer Report

Our Animal Welfare Officer Mark Dron has primarily been investigating unlicensed rabbit sales online, as well as visiting premises and reporting any unlicensed sellers and welfare concerns. An extract from Mark's annual report follows.

Introduction

2020 was a very unusual year for everyone, and the work that I would normally undertake was massively impacted by the three 2020 Lockdowns, and the huge impact of the Covid-19 Pandemic on how people lived their lives.

However, far from reducing the workload of the AWO, the fact that many people lived their lives online, and shifted their businesses and shopping habits to online platforms actually saw a noticeable increase in the amount of breeders advertising and selling online, and thus a similarly noticeable increase in casework and referrals made to other agencies.

RABBIT WELFARE FUND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

2020 Figures

Total cases raised for 2020 – 355

Previous total cases raised 2019 – 107

Increase in cases – 248 (69.9% increase)

As can be seen there was a sizeable increase in cases raised by the AWO in 2020, it is believed that this was largely due to a marked increase in online breeders, but also represents an increase in cases referred to RWAF Head Office by members and the public, relating to animal welfare issues and concerns uncovered during 2020.

Types of cases

Whilst carrying out enquiries for the RWF, there are occasions where other offending is identified by the AWO. Where this happens, details and information are always recorded and passed to the appropriate enforcement agencies. In 2020, the offending profile was as follows:

Animal Welfare Offences including Licensing – 283

Illegal Hunting Offences (Including Hare Coursing) – 21

Fraud Act 2006 – 18

CITES (Endangered Species) Offences – 8

Firearms (These all form part of wider offending usually involving illegal hunting) – 6

Other offences - 21

Summary

As can be seen the largest area of concern in 2020 related to the AWO's primary duties which involve identifying unlicensed Pet Sellers (usually rabbit breeders, but there are other areas of concern that have impacted on the casework), with fraud, illegal hunting, firearms and endangered species issues accounting for 53 case referrals in 2020.

Referrals in 2020

Referrals were made to the following agencies in 2020:

Local Authorities – 80

HMRC & Other Govt Agencies – 75

Police UK and Overseas – 8

Other Agencies – 35

Total Referrals in 2020 – 198

Special projects and notable work

It was noted in July 2020, that a selling platform that had previously been virtually devoid of rabbit sales had suddenly exploded with new breeders, this was Free-ads a platform similar to Ebay and other sites, whereby used items could be offered for sale, amongst the commodities offered were a massive array of animals including rabbits.

I carried out a special project (which is now in its final month of activity) targeting sellers on this platform; the immediate notable and interesting factor identified from this project was the preponderance of new traders identified (by which we mean those who have started breeding in 2020), and this has shown a marked increase in activity.

The project has also provided us with many more in-roads into activity in SCOTLAND and WALES, which will form the basis of a sizeable project in 2021.

Through links in to volunteering with the Angling Trust / EA on Fishery crime, we have also managed to make connections with local Police Forces in the South East, which has enabled us to find contacts in rural crime teams who are happy to receive and deal with intelligence relating to Hare Coursing, which has seen a massive increase in the Winter months of 2020.

I also obtained the Animal Welfare Inspection qualification in 2020, as well as attending a number of other courses which have enabled me to provide a wider base of assistance to the RWAF's Senior Management Team.

2021

2021 has started in much the same manner as the majority of 2020, in Lockdown and still plagued by the Covid-19 pandemic; it is however shaping up to be another busy year and the following work is planned:

1. We already have 43 cases open in the book to be researched, an increase of 18 on this time last year.
2. Geographical Intelligence Project looking at Wales, Scotland, Northern Ireland and the Isle of Man.
3. More liaison with Rural Crime Teams as contacts can be made.
4. Resumption of observation and visit programme once Lockdown is eased.
5. Planned increase in referral activity provided the pace of identification of breeders and their locations can be maintained.

**RABBIT WELFARE FUND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

6. Possibility of closer-working with a new charity that deals primarily with animal cruelty matters (The Animal Protection Service) who have a presence in the South East and elsewhere in the UK, and while they largely deal with Dogs and Puppy Farming, are also looking to diversify across different pet animal species.

Ongoing business as usual

As well as the points noted above, the RWF spent the year doing whatever it could to improve the health and welfare of companion rabbits, which included educating rabbit owners and potential rabbit owners, working with various committees to improve legislation protecting rabbits, and challenging poor information and representation of pet rabbits in the media.

Financial review

The Rabbit Welfare Fund is relatively small charity and the majority of the income funds our campaigning and educational work.

Income had decreased from £109,288 to £107,040 during this period. However overheads had also decreased, leaving a net surplus of £44,156, an increase on last year's surplus of £38,141. Most of this surplus remained within general funds. We continue to monitor our overheads and reserves to ensure that we are able to meet our obligations.

We are not large enough to have investments, other than money in our deposit bank account, so we do not have an investment policy or risk assessment in place for this. However as at 31 March 2021 our funds at the bank exceeded the £85,000 that would be covered by the Financial Services Compensation Scheme in full. In the year ahead we will need to consider the risk posed by this and how to mitigate it.

The risks that could affect the charity are, like all charities a drop in donations. With the current economic uncertainty surrounding the covid pandemic, we have to bear this in mind. We have considered the risk this may cause us and have come to the conclusion that the risk is minimal because the majority of the donations we receive are small. We do not take financial risk.

Donations and legacies account for the majority of the income. We generate a significant amount of donations from members of RWAF and any orders processed via our website shop.rabbitwelfare.co.uk.

We have more recently started to receive legacy payments too. This is because our charity is now 20 years old and becoming more well known, and we expect that this will continue.

We have a reserves policy in place, whereby we maintain 3 months of general unrestricted funds in our deposit account. This is to cover unforeseen drops in income. As at year end 31 March 2021 there was £91,003 of general unrestricted funds, which is far in excess of that required by the policy.

Plans for future periods

We intend to continue our campaign work, push for the implementation of good practice codes, and overall, to give companion rabbits a more equal status to that of dogs and cats.

Approval

This report was approved by the board of Trustees on 19 January 2022 and signed on its behalf by:

Rachel Walters
Trustee

**RABBIT WELFARE FUND
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent examiners report to the Trustees of Rabbit Welfare Fund

I report to the trustees on my examination of the accounts for Rabbit Welfare Fund ("the charity") for the year ended 31 March 2021, set out on pages 7 - 17.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
TA1 2PX

20 January 2022

RABBIT WELFARE FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Notes							
Income and endowments from:							
Donations and legacies	3	86,007	(1,525)	84,482	36,131	52,065	88,196
Charitable activities	4	16,366	-	16,366	18,458	-	18,458
Investments	5	25	-	25	104	-	104
Other	6	6,167	-	6,167	2,530	-	2,530
Total		108,565	(1,525)	107,040	57,223	52,065	109,288
Expenditure on:							
Raising funds	7	236	1,632	1,868	251	2,969	3,220
Charitable activities	8	12,290	-	12,290	18,655	-	18,655
Other	9	48,726	-	48,726	49,272	-	49,272
Total		61,252	1,632	62,884	68,178	2,969	71,147
Net income/(expenditure)		47,313	(3,157)	44,156	(10,955)	49,096	38,141
Transfers between funds		-	-	-	(4,562)	4,562	-
Net movement in funds		47,313	(3,157)	44,156	(15,517)	53,658	38,141
Reconciliation of funds:							
Total funds brought forward		51,690	50,723	102,413	67,207	(2,935)	64,272
Total funds carried forward	16	99,003	47,566	146,569	51,690	50,723	102,413

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

**RABBIT WELFARE FUND
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Income	107,015	109,184
Interest and investment income	25	104
Gross income for the year	<u>107,040</u>	<u>109,288</u>
Total expenditure for the year	(62,884)	(71,147)
Net surplus before tax for the year	<u>44,156</u>	<u>38,141</u>
Net surplus for the year	<u>44,156</u>	<u>38,141</u>

**RABBIT WELFARE FUND
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	13	56,491	59,185
Cash at bank and in hand		95,770	48,503
		<u>152,261</u>	<u>107,688</u>
Liabilities			
Creditors: amounts falling due within one year	14	(5,692)	(5,275)
Net current assets		<u>146,569</u>	<u>102,413</u>
Total assets less current liabilities		<u>146,569</u>	<u>102,413</u>
Net assets excluding pension asset or liability		<u>146,569</u>	<u>102,413</u>
Net assets		<u>146,569</u>	<u>102,413</u>
The funds of the charity			
Restricted funds			
Restricted income funds	16	47,566	50,723
		<u>47,566</u>	<u>50,723</u>
Unrestricted funds			
General funds	16	91,003	43,690
Designated funds	16	8,000	8,000
		<u>99,003</u>	<u>51,690</u>
Total funds		<u>146,569</u>	<u>102,413</u>

The financial statements were approved by the Board of Trustees on 19 January 2022 and signed on its behalf by:

Rachel Walters
Trustee

**RABBIT WELFARE FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Cash flows from operating activities		
Net income as per statement of financial activities	44,156	38,141
Adjustments for:		
Dividends, interest and rents from investments	(25)	(104)
Decrease/(increase) in debtors	2,694	(47,846)
Increase in creditors	417	581
Net cash provided by/(used in) operating activities	47,242	(9,228)
Cash flows from investing activities:		
Dividends, interest and rents from investments	25	104
Net cash provided by investing activities	25	104
Net cash provided by/(used in) financing activities	-	-
Change in cash and cash equivalents	47,267	(9,124)
Cash and cash equivalents at the beginning of the year:		
Cash at bank and in hand	48,503	57,627
	48,503	57,627
Cash and cash equivalents at the end of the year:	95,770	48,503
Components of cash and cash equivalents		
Cash at bank and in hand	95,770	48,503
	95,770	48,503

RABBIT WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Accounting basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous periods

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted general funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Unrestricted designated	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted income funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure are reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable, and material.
Volunteer help	The value of any volunteer help is not included within the accounts.
Investment income	This is included within the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value.
Gains/(losses) on investment assets	This includes any gain or loss of the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an accrual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprised cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has as present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price. Such assets are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities, including trade and other payables, bank loans, loans from group companies and preference shares that are classified as debt, are initially recognised at transaction price. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Charity information

Rabbit Welfare Fund is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The registered office address is Enigma House, Culmhead Business Centre, Taunton, Somerset, TA3 7DY.

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Income from donations and legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Donations	56,643	(3,431)	53,212	23,714	50,000	73,714
Fundraising	26,649	-	26,649	10,767	-	10,767
Sponsor A Rescue	-	1,906	1,906	-	2,065	2,065
Gift Aid	2,715	-	2,715	1,650	-	1,650
	86,007	(1,525)	84,482	36,131	52,065	88,196

4 Income from charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
A Hutch Is Not Enough	51	-	51	367	-	367
Educational leaflet sales	16,315	-	16,315	18,091	-	18,091
	16,366	-	16,366	18,458	-	18,458

5 Income from investments

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Bank interest	25	-	25	104	-	104
	25	-	25	104	-	104

6 Other income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
RWAF management fee income	5,193	-	5,193	-	-	-
Other revenue	974	-	974	2,530	-	2,530
	6,167	-	6,167	2,530	-	2,530

7 Expenditure on raising funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Fundraising	236	-	236	251	-	251
Sponsor A Rescue	-	1,632	1,632	-	2,969	2,969
	236	1,632	1,868	251	2,969	3,220

8 Expenditure on charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
A Hutch Is Not Enough	-	-	-	994	-	994
Educational leaflet sales	7,900	-	7,900	9,290	-	9,290
Advertising	4,390	-	4,390	8,371	-	8,371
	12,290	-	12,290	18,655	-	18,655

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Other expenditure

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Benevolent Fund Veterinary Payments	-	-	-	2,737	-	2,737
Capone Fund	8,668	-	8,668	8,163	-	8,163
Other Campaign Costs	3,798	-	3,798	5,820	-	5,820
Other Expenditure - RWF Rescue Rabbits	5,938	-	5,938	3,228	-	3,228
Management and volunteer costs	11,003	-	11,003	1,604	-	1,604
Premises costs	3,062	-	3,062	5,797	-	5,797
General administrative costs	1,610	-	1,610	2,347	-	2,347
Legal and professional costs	14,647	-	14,647	19,576	-	19,576
	<u>48,726</u>	<u>-</u>	<u>48,726</u>	<u>49,272</u>	<u>-</u>	<u>49,272</u>

Included within 'Legal and professional costs' is an expense for independent examination fees of £840 (2020: £480).

10 Staff numbers

The average number of employees during the year was as follows: 1 (2020: Nil).

11 Staff costs, trustee remuneration and expenses

No employee received amoluments in excess of £60,000.

Rachel Walters (trustee) received payment for management services supplied to the charity during the year totalling £8,328, including benefits (2020: £7,600). Rachel did not receive reimbursement of any expenses during the year (2020: £525). The total amount owing to Rachel Walters at 31 March 2021 was £132 (2020: £Nil).

Roslyn Lamb (trustee) received payment for administrative services supplied to the charity during the year totalling £1,378, including benefits (2020: £Nil). The total amount owing to Roslyn Lamb at 31 March 2021 was £528 (2020: £Nil).

Both of the trustees received their remuneration through the payroll of the charity with effect from 1 January 2021, having previously received the remuneration as self-employed income. All of the payments made were permitted by the charity's governing document.

12 Related party transactions

All of the four trustees of the charity also serve as the directors of Rabbit Welfare Association & Fund ("RWAF"), a company limited by guarantee, and have control over this entity.

The charity and RWAF share premises located at Culmhead Business Centre, Taunton. During the year the charity received £974 (2020: £2,530) in contributions towards rental costs from RWAF and paid £1,166 (2020: £583) in contributions towards rental costs to RWAF.

During the year RWAF incurred the following expenses on behalf of the charity which have been or are due to be reimbursed:

	2021 £	2020 £
Accountancy fees	-	330
Premises waste disposal	-	393
Telephone & internet	-	1,143
Vets fees, food and other rabbit welfare provisions	288	1,983
	<u>288</u>	<u>3,849</u>

On 1 January 2021, payroll liabilities of £504 were transferred from RWAF to the charity following the closure of RWAF's payroll scheme, for which RWAF is due to reimburse the charity.

During the year the charity received donations from individual donors, collected by RWAF on its behalf. None of these donations would be considered outside the normal course of business. There were no restricted donations from RWAF itself, or any other related party.

The total amount owed to the charity by RWAF at 31 March 2021 was £7,821 (2020: £13,004).

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors

	2021	2020
	£	£
Trade debtors	4,000	-
Accrued income and prepayments	44,670	46,181
Other debtors	7,821	13,004
	<u>56,491</u>	<u>59,185</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,350	2,670
Accruals	2,785	2,605
Other taxes and social security	896	-
Other creditors	661	-
	<u>5,692</u>	<u>5,275</u>

15 Financial instruments

The charity has financial assets and financial liabilities in the following categories:

	2021	2020
	£	£
Financial assets		
Debt instruments measured at amortised cost:		
Cash at bank	95,770	48,503
Trade debtors	4,000	-
Other debtors	7,821	13,004
Total	<u>107,591</u>	<u>61,507</u>
Financial liabilities		
Financial liabilities measured at amortised cost:		
Trade creditors	1,350	2,670
Accruals	2,785	2,605
Other creditors	661	-
Total	<u>4,796</u>	<u>5,275</u>

There are no items of income, expense, gains or losses to report (2020: none).

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16 Movement in funds

16.1 Current year

	At 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2021 £
<i>Restricted Income Funds:</i>					
Sponsor A Rescue Fund	723	1,906	(1,632)	-	997
Benevolent Fund	50,000	(3,431)	-	-	46,569
Total	50,723	(1,525)	(1,632)	-	47,566
<i>Unrestricted Funds</i>					
<i>General Funds:</i>	43,690	108,565	(52,752)	(8,500)	91,003
<i>Designated Funds:</i>					
Vet Specialist Adviser Fund	8,000	-	(8,500)	8,500	8,000
Total	8,000	-	(8,500)	8,500	8,000
Total Funds	102,413	107,040	(62,884)	-	146,569

16.2 Prior year

	At 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2020 £
<i>Restricted Income Funds:</i>					
Sponsor A Rescue Fund	1,627	2,065	(2,969)	-	723
Benevolent Fund	(3,610)	50,000	-	3,610	50,000
Capone Fund	(952)	-	-	952	-
Total	(2,935)	52,065	(2,969)	4,562	50,723
<i>Unrestricted Funds</i>					
<i>General Funds:</i>	53,886	57,223	(59,801)	(7,618)	43,690
<i>Designated Funds:</i>					
Vet Specialist Adviser Fund	1,178	-	(8,377)	15,199	8,000
Donations and Leaflets Fund	12,143	-	-	(12,143)	-
Total	13,321	-	(8,377)	3,056	8,000
Total Funds	64,272	109,288	(71,147)	-	102,413

RABBIT WELFARE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Sponsor A Rescue Fund Represents sponsorship donations which are split and used to support a number of rescue shelters.

Benevolent Fund Represents grants received to enable the medical care of rescued rabbits. The source of these funds during the 2019-20 and 2020-21 accounting years has been the Eilis Power legacy.

Capone Fund Represents specific donations to fund our animal welfare officer.

Designated funds:

Vet Specialist Adviser Fund Represents funds sets aside for the provision of specialist advice required by the charity in furtherance of its core aims and objectives.

Donations and Leaflets Fund Represents funds set aside for the distribution of educational leaflets.

17 Analysis of net assets between funds

17.1 Current year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Cash at bank and in hand	90,015	5,755	95,770
Other net current assets/(liabilities)	8,988	41,811	50,799
Total	<u>99,003</u>	<u>47,566</u>	<u>146,569</u>

17.2 Prior year

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Cash at bank and in hand	43,022	5,481	48,503
Other net current assets/(liabilities)	8,668	45,242	53,910
Total	<u>51,690</u>	<u>50,723</u>	<u>102,413</u>

RABBIT WELFARE FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

This page does not form part of the statutory accounts

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income and endowments from:						
Donations and legacies						
Donations	56,643	(3,431)	53,212	23,714	50,000	73,714
Fundraising	26,649	-	26,649	10,767	-	10,767
Sponsor A Rescue	-	1,906	1,906	-	2,065	2,065
Gift Aid	2,715	-	2,715	1,650	-	1,650
	<u>86,007</u>	<u>(1,525)</u>	<u>84,482</u>	<u>36,131</u>	<u>52,065</u>	<u>88,196</u>
Charitable activities						
A Hutch Is Not Enough	51	-	51	367	-	367
Educational leaflet sales	16,315	-	16,315	18,091	-	18,091
	<u>16,366</u>	<u>-</u>	<u>16,366</u>	<u>18,458</u>	<u>-</u>	<u>18,458</u>
Investments						
Bank interest	25	-	25	104	-	104
	<u>25</u>	<u>-</u>	<u>25</u>	<u>104</u>	<u>-</u>	<u>104</u>
Other						
RWAf management fee income	5,193	-	5,193	-	-	-
Other revenue	974	-	974	2,530	-	2,530
	<u>6,167</u>	<u>-</u>	<u>6,167</u>	<u>2,530</u>	<u>-</u>	<u>2,530</u>
Total Income and endowments	<u>108,565</u>	<u>(1,525)</u>	<u>107,040</u>	<u>57,223</u>	<u>52,065</u>	<u>109,288</u>
Expenditure on:						
Raising funds						
Fundraising	236	-	236	251	-	251
Sponsor A Rescue	-	1,632	1,632	-	2,969	2,969
	<u>236</u>	<u>1,632</u>	<u>1,868</u>	<u>251</u>	<u>2,969</u>	<u>3,220</u>
Charitable activities						
A Hutch Is Not Enough	-	-	-	994	-	994
Educational leaflet sales	7,900	-	7,900	9,290	-	9,290
Advertising	4,390	-	4,390	8,371	-	8,371
	<u>12,290</u>	<u>-</u>	<u>12,290</u>	<u>18,655</u>	<u>-</u>	<u>18,655</u>
Other						
Benevolent Fund Veterinary Payments	-	-	-	2,737	-	2,737
Capone Fund	8,668	-	8,668	8,163	-	8,163
Other Campaign Costs	3,798	-	3,798	5,820	-	5,820
Other Expenditure - RWF Rescue Rabbits	5,938	-	5,938	3,228	-	3,228
	<u>18,404</u>	<u>-</u>	<u>18,404</u>	<u>19,948</u>	<u>-</u>	<u>19,948</u>
Management and volunteer costs						
Wages & salaries	9,550	-	9,550	-	-	-
Employers' NI	812	-	812	-	-	-
Training	-	-	-	300	-	300
Travel & subsistence	161	-	161	1,304	-	1,304
Relocation expenses	480	-	480	-	-	-
	<u>11,003</u>	<u>-</u>	<u>11,003</u>	<u>1,604</u>	<u>-</u>	<u>1,604</u>
Premises costs						
Rent	2,589	-	2,589	4,811	-	4,811

RABBIT WELFARE FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

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Rates	43	-	43	353	-	353
Use of home	156	-	156	-	-	-
Light & heat	274	-	274	240	-	240
Cleaning	-	-	-	393	-	393
	<u>3,062</u>	<u>-</u>	<u>3,062</u>	<u>5,797</u>	<u>-</u>	<u>5,797</u>
General administrative costs						
Software costs	1,438	-	1,438	1,010	-	1,010
Printing, postage & stationery	128	-	128	155	-	155
Telephone & internet	-	-	-	1,143	-	1,143
Bank charges	44	-	44	39	-	39
	<u>1,610</u>	<u>-</u>	<u>1,610</u>	<u>2,347</u>	<u>-</u>	<u>2,347</u>
Legal and professional costs						
Accountancy fees	1,330	-	1,330	1,696	-	1,696
Independent Examination fees	840	-	840	480	-	480
Solicitors fees	8,500	-	8,500	8,377	-	8,377
Other legal & professional fees	3,977	-	3,977	1,423	-	1,423
Management fees	-	-	-	7,600	-	7,600
	<u>14,647</u>	<u>-</u>	<u>14,647</u>	<u>19,576</u>	<u>-</u>	<u>19,576</u>
Total expenditure	<u>61,252</u>	<u>1,632</u>	<u>62,884</u>	<u>68,178</u>	<u>2,969</u>	<u>71,147</u>
Net income/(expenditure)	47,313	(3,157)	44,156	(10,955)	49,096	38,141
Transfers between funds	-	-	-	(4,562)	4,562	-
Net movement in funds	<u>47,313</u>	<u>(3,157)</u>	<u>44,156</u>	<u>(15,517)</u>	<u>53,658</u>	<u>38,141</u>