

**THE REDEEMED CHRISTIAN CHURCH OF
JESUS SANCTUARY NORTHAMPTON**

**FINANCIAL STATEMENTS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NUMBER 1167091

CHARITY NO 1167091 THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS SANCTUARY NORTHAMPTON
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS

	Page
Contents	2
Reference and Administrative Details	3
Trustees' Report	4
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

CHARITY NO 1167091 THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS SANCTUARY NORTHAMPTON
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATION INFORMATION

Trustees	Feyisara Akinwumi Modupe Orimogunje Emmanuel Olaoye Akin Akintola
Church address	Unit 301 & 302 K2 House, Kingsheath Industrial Estate, Heathfield Way
Bankers	HSBC Bank 19 Midsummer Place Milton Keynes MK9 3GB
Independent Examiner	Nathan Grace Ltd Suite 12, 548-550 Elder House Elder Gate Milton Keynes Buckinghamshire MK9 1LR

TRUSTEES REPORT

The trustees present their annual report and the financial statements of The Redeemed Christian Church of God Jesus Sanctuary Northampton for the year ended 31 December 2024. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSI 02) (effective 1 January 2019).

The charity is governed by a declaration made 07 July 2014 and is registered in England and Wales with charity number 1167091 on 16 March 2016.

Objectives of the Charity:

The advancement of Christian Faith, empowerment of members and involvement in local communities as set out in the Charity's Article and Schedule, in accordance with the guidance issued by the Charity Commission for promoting the objects.

Achievements and Performance

The organization meets regularly for the promotion of the spiritual and physical wellbeing of members and the local communities. We engage in missions directly and indirectly through collaborations with local and international charities for the alleviation of poverty. The Charity is actively involved in the activities of Churches Together in Northampton as well as with Compassion UK through the sponsorship of 2 children. In addition, the Charity collaborates with other Charities, particularly other Churches within RCCG in the Area and across the Country.

The church on a quarterly basis, as part of its Social Responsibilities, regularly distributes food items and provisions to the needy and interested passersby at the Northampton city centre. This has generally been a well-received intervention in the local community. We are looking to expand this in coming years.

The Charity also supports Youth empowerment through residential and non-residential training and provides Pastoral care and welfare support for them. The Charity provides coaching, discipleship and mentoring opportunities to the Youth as they transit into adulthood. The Children Department and the Teens Department of the Charity provide children and Youth opportunities to express their God-given talents, giftings, skills and faith through nurturing, supporting, coaching and supervision. This also involves sponsoring in-house training, attendance of various in-house and outdoor team building events and programmes.

The 2024 freshers' seminar for intending undergraduate students was successfully organized in August 2024 with various guest speakers on various topics such as Finance and budgeting, Mental health, Time management, etc.

In addition, recognizing the importance of stable homes in society, the Church undertakes regular marriage seminar/meetings for members as well as undertaking whole family activities within and outside of the regular meeting place. Charity's belief in the importance of stable families and homes as the bedrock of the Church and society informs the importance that it places on holistic atmosphere for families to flourish and prosper spiritually, physically, socially, and emotionally. The church also organises marriage seminars for intending couples as part of their preparation for getting married.

The Church in July 2024 carried out its annual outdoor whole church gathering for members and families as well as families in and around Northampton Summer gathering for outdoor activities at Milton Keynes.

The Church currently meets physically for Sunday services and virtually for all midweek services/activities.

TRUSTEES REPORT

Governance and Internal Control

The Trustees have the general oversight of the activities of the Charity through the setting up of strategic directions for the Charity and meet statutorily twice a year to review and set directions for the Charity. While the day-to-day running of the Charity is undertaken by the Parish Pastor, the trustees are consulted as at and when required

Financial Activities and Results

The net incoming resources for the year amounted to ££20,973

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular, those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

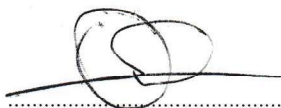
Trustee Responsibilities

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether the applicable accounting standards have been followed.
- 4 Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and 'to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 19 October 2025 and signed on their behalf by



Modupe Orimogunje

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to:

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept in accordance with section 41 Of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Olufemi Oyetunde (FCCA)
NATHAN GRACE LTD



Signature..... Date:19 October 2025

CHARITY NO 1167091 THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS SANCTUARY NORTHAMPTON
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Prior year 2023 £
Income and endowments from:					
Donations and legacies	2	119,241	25,173	144,414	138,640
Total Income		119,241	25,173	144,414	138,640
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	3	123,442	-	123,442	107,241
Total Expenditure		123,442		123,442	107,241
Net Income/(Expenditure)		-4,201	25,173	20,973	31,400
Total funds brought forward		133,674	18,199	151,874	120,474
Total funds carried forward		129,474	43,373	172,846	151,874

CHARITY NO 1167091 THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS SANCTUARY NORTHAMPTON
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Other Current Assets	5	4,752	4,452
Cash at bank and in hand		174,815	150,690
Total Current Assets		<u>179,567</u>	<u>155,142</u>
Creditors: amounts falling due within a year	6	<u>6,205</u>	<u>3,268</u>
Total Net Assets		<u>173,362</u>	<u>151,874</u>
Funds			
Restricted funds	7	43,373	18,199
Unrestricted funds		129,990	133,674
Total Funds		<u>173,362</u>	<u>151,874</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees



.....Date:19 October 2025

Modupe Orimogunje

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -(Charities SORP (ERS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Redeemed Christian Church of God Jesus sanctuary Northampton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions are wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2 Income

Analysis of income	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations	92,266	25,173	117,439	118,829
Gift Aid	25,213	-	25,213	19,787
Other Income	1,762	-	1,762	24
Total Income	119,241	25,173	144,414	138,640

CHARITY NO 1167091 THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS SANCTUARY NORTHAMPTON
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 Expenditure on Charitable Activities

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Charitable Contributions	21,485	-	21,485	24,132
General Admin Expenses	4,681	-	4,681	688
Church Events	3,610	-	3,610	4,017
Church Supplies	2,221	-	2,221	3,335
Equipment - Purchase/Hire	14,627	-	14,627	1,243
Honorarium & Gifts	6,350	-	6,350	9,825
Legal & Professional fees	35	-	35	7,083
Meals	1,830	-	1,830	2,613
Personnel Costs	15,676	-	15,676	10,503
Rent & Accommodation costs	37,286	-	37,286	34,278
Repair and maintenance	10,000	-	10,000	323
Telephone & Internet	1,237	-	1,237	1,138
Travel	380	-	380	401
Website costs	3,025	-	3,025	3,038
Welfare	1,000	-	1,000	4,623
Total Expenditure	123,442	-	123,442	107,241

5 Other Current Assets

	2024	2023
	£	£
Deposit	2,252	2,252
Other Current Assets	2,500	2,200
	4,752	4,452

6 Creditors: amounts falling due within a year

	2024	2023
	£	£
Accruals	4,549	1,362
Other Current Liabilities	1,656	1,906
	6,205	3,268

7 Movement in Funds

	As of 01 January 2024	Incoming Resources	Outgoing Resources	As at 31 December 2024
	£	£	£	£
Restricted Funds				
Building Fund	18,199	25,173	-	43,373
Unrestricted Funds				
General Funds	133,674	119,241	-123,442	129,474
	151,874	144,414	-123,442	172,846