

**THE REDEEMED CHRISTIAN CHURCH OF  
JESUS SANCTUARY NORTHAMPTON**

**FINANCIAL STATEMENTS AND TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**CHARITY NUMBER 1167091**

CHARITY NO 1167091 THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS SANCTUARY NORTHAMPTON  
FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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## LEGAL AND ADMINISTRATION INFORMATION

|                             |                                                                                |
|-----------------------------|--------------------------------------------------------------------------------|
| <b>Trustees</b>             | Feyisara Akinwumi<br>Modupe Orimogunje<br>Emmanuel Olaoye<br>Akin Akintola     |
| <b>Church address</b>       | Unit 301 & 302<br>K2 House,<br>Kingsheath Industrial Estate,<br>Heathfield Way |
| <b>Bankers</b>              | HSBC Bank<br>19 Midsummer Place<br>Milton Keynes<br>MK9 3GB                    |
| <b>Independent Examiner</b> | Nathan Grace Ltd<br>6 Homestead Lane<br>Buckingham<br>MK18 2RU                 |

## TRUSTEES REPORT

The trustees present their annual report and the financial statements of The Redeemed Christian Church of God Jesus Sanctuary Northampton for the year ended 31 December 2023. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSI 02) (effective 1 January 2019).

The charity is governed by a declaration made 07 July 2014 and is registered in England and Wales with charity number 1167091 on 16 March 2016.

### Objectives of the Charity:

The advancement of Christian Faith, empowerment of members and involvement in local communities as set out in the Charity's Article and Schedule, in accordance with the guidance issued by the Charity Commission for promoting the objects.

### Achievements and Performance

The organization meets regularly for the promotion of the spiritual and physical wellbeing of members and the local communities. We engage in missions directly and indirectly through collaborations with local and international charities for the alleviation of poverty. The Charity is actively involved in the activities of Churches Together in Northampton as well as with the Compassion UK through the sponsorship of 2 children. In addition, the Charity collaborates with other Charities, particularly other Churches within RCCG in the Area and across the Country.

The Charity also supports Youth empowerment through residential and non-residential training and provides Pastoral care and welfare support for them. The Charity provides coaching, discipleship and mentoring opportunities to the Youth as they transit into adulthood. The Children Department and the Teens Department of the Charity provides children and Youth opportunities to express their God-given talents, giftings, skills and faith through nurturing, supporting, coaching and supervision. This also involves sponsoring of in-house training, attendance of various inhouse and outdoor team building events and programmes.

The 2023 freshers' seminar for intending undergraduate students was successfully organized in August 2023 with various guest speakers on various topics such as Finance and budgeting. Mental health, Time management, etc.

In addition, recognizing the importance of stable homes in society, the Church undertakes regular marriage seminar/meetings for members as well as undertaking whole family activities within and outside of the regular meeting place. The belief of the Charity in the importance of stable families and homes as the bedrock of the Church and society informs the importance that it places on holistic atmosphere for families to flourish and prosper spiritually, physically, socially, and emotionally. The church also organises marriage seminars for intending couples preparatory to getting married.

In June 2023, the Church joined other citizens to celebrate the enthronement of King Charles, and in July 2023, the church carried out its annual outdoor whole church gathering for members and families, as well as for families in and around Northampton. This was held as an outdoor activities at Westcroft, Milton Keynes as a result of the non-opening of Wicksteed Park, Kettering, our usual location.

## TRUSTEES REPORT

### Governance and Internal Control

The Trustees have the general oversight of the activities of the Charity through the setting up of strategic directions for the Charity and meet statutorily twice a year to review and set directions for the Charity. While the day-to-day running of the Charity is undertaken by the Parish Pastor, the trustees are consulted as at and when required

### Financial Activities and Results

The net incoming resources for the year amounted to ££33,400

### Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

### Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular, those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

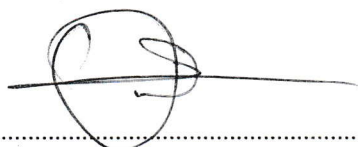
### Trustee Responsibilities

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether the applicable accounting standards have been followed.
- 4 Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 18 September 2024 and signed on their behalf by



.....  
Modupe Orimogunje



## INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 10.

### Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to:

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006, The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept in accordance with section 41 Of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Olufemi Oyetunde (FCCA)  
NATHAN GRACE LTD



Signature..... Date: .....18 September 2024

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Prior<br>year<br>2022<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|----------------------------|
| <b>Income and endowments from:</b> |      |                                    |                                  |                             |                            |
| Donations and legacies             | 3    | 121,966                            | 16,674                           | 138,640                     | 120,034                    |
| <b>Total Income</b>                |      | <b>121,966</b>                     | <b>16,674</b>                    | <b>138,640</b>              | <b>120,034</b>             |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                            |
| Raising funds                      |      | -                                  | -                                | -                           | 0                          |
| Charitable activities              | 4    | 107,241                            |                                  | 107,241                     | 94,264                     |
| <b>Total Expenditure</b>           |      | <b>107,241</b>                     |                                  | <b>107,241</b>              | <b>94,264</b>              |
| <b>Net Income/(Expenditure)</b>    |      | <b>14,725</b>                      | <b>16,674</b>                    | <b>31,400</b>               | <b>25,770</b>              |
| Total funds brought forward        |      | 118,949                            | 1,525                            | 120,474                     | 94,704                     |
| <b>Total funds carried forward</b> |      | <b>133,674</b>                     | <b>18,199</b>                    | <b>151,874</b>              | <b>120,474</b>             |

## BALANCE SHEET AS AT 31 DECEMBER 2023

|                                                     | Note | 2023<br>£      | 2022<br>£      |
|-----------------------------------------------------|------|----------------|----------------|
| <b>Fixed assets</b>                                 |      | -              | -              |
| <b>Current assets</b>                               |      |                |                |
| Other Current Assets                                | 5    | 4,452          | 5,052          |
| Cash at bank and in hand                            |      | 150,690        | 122,351        |
| <b>Total Current Assets</b>                         |      | <b>155,142</b> | <b>127,403</b> |
| <b>Creditors: amounts falling due within a year</b> | 6    | <b>3,268</b>   | <b>6,928</b>   |
| <b>Total Net Assets</b>                             |      | <b>151,874</b> | <b>120,474</b> |
| <b>Funds</b>                                        |      |                |                |
| Restricted funds                                    | 7    | 18,199         | 1,525          |
| Unrestricted funds                                  |      | 133,674        | 118,949        |
| <b>Total Funds</b>                                  |      | <b>151,874</b> | <b>120,474</b> |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees



.....Date: .....18 September 2024

Modupe Orimogunje



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Basis of Preparation

#### 1 Basis of accounting

These accounts have been drawn up based on going concern and the financial statements prepared under the These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

### 2 Accounting Policies

#### 2 Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources:
- it is more likely than not that the trustees will receive the resources
- the monetary value can be measured with sufficient reliability.

#### 2 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### 3 Income

| Analysis of income  | Unrestricted funds | Restricted funds | 2023           | 2022           |
|---------------------|--------------------|------------------|----------------|----------------|
|                     | £                  | £                | £              | £              |
| Tithes              | 79,113             | -                | 79,113         | 81,352         |
| Offering            | 18,231             | -                | 18,231         | 17,673         |
| Gift Aid Reclaim    | 19,787             |                  | 19,787         | 17,600         |
| Building fund       |                    | 16,674           | 16,674         | 1,400          |
| Thanksgivnig        | 1,308              |                  |                |                |
| Other donations     | 3,503              | -                | 3,503          | 621            |
| Investment Income   | 24                 |                  | 24             |                |
| <b>Total Income</b> | <b>121,966</b>     | <b>16,674</b>    | <b>138,640</b> | <b>120,034</b> |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Expenditure

| Expenditure on Charitable Activities | Unrestricted funds | Restricted funds | 2023           | 2022          |
|--------------------------------------|--------------------|------------------|----------------|---------------|
|                                      | £                  | £                | £              | £             |
| Charitable Contributions             |                    | 24,132           | 24,132         | 21,233        |
| General Admin Expenses               |                    | 688              | 688            | 926           |
| Church Events                        |                    | 4,017            | 4,017          | 11,109        |
| Church Supplies                      |                    | 3,335            | 3,335          | 947           |
| Equipment - Purchase/Hire            |                    | 1,243            | 1,243          | 7,306         |
| Honorarium & Gifts                   |                    | 9,825            | 9,825          | 9,385         |
| Legal & Professional fees            |                    | 7,083            | 7,083          | 275           |
| Meals                                |                    | 2,613            | 2,613          | 351           |
| Personnel Costs                      |                    | 10,503           | 10,503         | 10,700        |
| Rent & Accommodation costs           |                    | 34,278           | 34,278         | 26,820        |
| Repair and maintenance               |                    | 323              | 323            | 865           |
| Telephone & Internet                 |                    | 1,138            | 1,138          | 752           |
| Travel                               |                    | 401              | 401            | 263           |
| Website costs                        |                    | 3,038            | 3,038          | 232           |
| Welfare                              |                    | 4,623            | 4,623          | 3,100         |
| <b>Total Expenditure</b>             | <b>0</b>           | <b>-</b>         | <b>107,241</b> | <b>94,264</b> |

### 5 Other Current Assets

|                      | 2022         | 2022         |
|----------------------|--------------|--------------|
|                      | £            | £            |
| Deposit              | 2,252        | 2,252        |
| Other Current Assets | 2,200        | 2,800        |
|                      | <b>4,452</b> | <b>5,152</b> |

### 6 Creditors: amounts falling due within a year

|                           | 2022         | 2022         |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Accruals                  | 1,362        | 5,285        |
| Other Current Liabilities | 1,906        | 1,643        |
|                           | <b>3,268</b> | <b>6,928</b> |

### 7 Movement in Funds

|                           | As of<br>01 January<br>2023 | Incoming<br>Resources | Outgoing<br>Resources | As at<br>31<br>December<br>2023 |
|---------------------------|-----------------------------|-----------------------|-----------------------|---------------------------------|
|                           | £                           | £                     | £                     | £                               |
| <b>Restricted Funds</b>   |                             |                       |                       |                                 |
| Building Fund             | 1,525                       | 16,674                | -                     | 18,199                          |
| <b>Unrestricted Funds</b> |                             |                       |                       |                                 |
| General Funds             | 118,949                     | 121,966               | -107,241              | 133,674                         |
|                           | <b>120,474</b>              | <b>138,640</b>        | <b>-107,241</b>       | <b>151,874</b>                  |