THE REDEEMED CHRISTIAN CHURCH OF GOD

JESUS SANCTUARY NORTHAMPTON

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER 1167091

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LEGAL AND ADMINISTRATION INFORMATION

Status:

Charity Registered on the 16 March 2016
The charity is governed by declaration made on the 7 July 2014

Trustees:

The trustees serving during the year and since the year ended were as follows:

Feyisara Akinwumi
Modupe Orimogunje
Emmanuel Olaoye
Akin Akintola

Church address:

Unit 301 & 302
K2 House,
Kingsheath Industrial Estate,
Heathfield Way
Northampton
NN5 7QP

Bankers

HSBC Bank
Milton Keynes

Independent Examiner

Nathan Grace Ltd
8 Pemberley Walk
Northampton
NN5 4FW

TRUSTEES REPORT

The charity is governed and registered with the Charity Commission under the charity number 1167091

Objectives of the Charity:

The advancement of Christian Faith, empowerment of members and involvement in local communities as set out in the Charity's Article and Schedule, in accordance with the guidance issued by the Charity Commission for promoting the objects.

Achievements and Performance

The organization meets regularly for the promotion of the spiritual and physical wellbeing of members and the local communities. We Engage in missions directly and indirectly through collaborations with local and international charities for the alleviation of poverty. The Charity is actively involved in the activities of Churches Together in Northampton as well as with the Compassion UK through our child sponsorship in Haiti. In addition, the Charity collaborates with other Charities, particularly other Churches within RCCG in the Area and across the Country.
The Charity also supports Youth empowerment through residential and non-residential training and provides Pastoral care and welfare support for them. The Charity provides coaching. discipleship and mentoring opportunities to the Youth as they transit into adulthood. The Children Department of the Charity provides opportunities for children and the Youth opportunities to express their God-given talents, giftings, skills and faith through nurturing, supporting, coaching and supervision.
In addition, recognizing the importance of stable homes in society, the Church undertakes regular marriage seminar/meetings for members as well as undertaking whole family activities within and outside of the regular meeting place. The belief of the Charity in the importance of stable families and homes as the bedrock of the Church and society informs the importance that it places on holistic atmosphere for families to flourish and prosper spiritually, physically, socially, and emotionally.
In 2020, because of Covid-19 restrictions, the activities of the Charity have been negatively impacted as the Church had to move online for all of its services/activities due to Government lockdown of place of worship.

Governance and Internal Control

The Trustees have the general oversight of the activities of the Charity through the setting up of strategic directions for the Charity and meet statutorily twice a year to review and set directions for the Charity. While the day-to-day running of the Charity is undertaken by the Parish Pastor, the trustees are consulted as at and when required.

Financial Activities and Results

The net incoming resources for the year amounted to £21,193

Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular, those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to.

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and 'to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 31 May 2021 and signed on their behalf by

Modupe Orimogunje

INDEPENDENT EXAMINER'S REPORT

I, Olufemi Oyetunde report on the accounts of the Charity for the year ended 31st December 2020 set out on the following pages which have been prepared based on the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to:

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006, The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaking do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:

Proper accounting records are kept in accordance with section 41 Of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006

Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached,

Mr. Olufemi Oyetunde (FCCA)
NATHAN GRACE LTD

Signature..... Date: .....31 May 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	66,589	-	-	66,589	57,145
Total		66,589	-	-	66,589	57,145
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	45,396	-	-	45,396	43,110
Total		45,396	-	-	45,396	43,110
Net income/(expenditure)		21,193	-	-	21,193	14,035
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		21,193	-	-	21,193	14,035
Reconciliation of funds:						
Total funds brought forward		43,492	-	-	43,492	29,457
Total funds carried forward		64,685	-	-	64,685	43,492

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Total fixed assets		-	-	-	-	-
Current assets						
Debtors		1,292	-	-	1,292	1,292
Cash at bank and in hand		66,644	-	-	66,644	49,185
Total current assets		67,937	-	-	66,644	50,477
Creditors: amounts falling due within one year		3.252	-	-	3.252	6,986
Net current assets/(liabilities)		64,685	-	-	64,685	43,491
Total assets less current liabilities		64,685	-	-	64,685	43,491
Total net assets or liabilities		64,685	-	-	64,685	43,491
Funds of the Charity						
Unrestricted funds		64,685		-	64,685	43,491
Total funds		64,685	-	-	64,685	43,491

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees

Signature	Print Name	Date of approval
.....	Modupe Orimogunje	31/05/2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Basis of Preparation

1.1 Basis of accounting

These accounts have been drawn up based on going concern and the financial statements prepared under the These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

2 Accounting Policies

2.1 Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources:
- it is more likely than not that the trustees will receive the resources
- the monetary value can be measured with sufficient reliability.

2.2 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

3 Income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
Tithes	48,947	-	48,947	35,138
Offering	5,948	-	5,948	5,468
Other donations	700	-	700	1,435
Gift Aid Reclaim	9,912		9,912	15,104
Total	66,589	-	66,589	57,145

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 Expenditure

Expenditure on Charitable Activities	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
Rent & Accommodation costs	19,414	-	19,414	17,479
Charitable Contributions	11,868	-	11,868	9,962
Salaries	6,757	-	6,757	6,774
Equipment - Purchase/Hire	2,228	-	2,228	4,116
Outreach & Fellowship	1,174	-	1,174	2,860
Honorarium & Gifts	150	-	150	550
General Admin Expenses	1,198	-	1,198	460
Travel	0	-	0	416
Website costs	576	-	576	408
Legal & Professional fees	31	-	31	85
Welfare	2,000	-	2,000	0
Total	**45,396**	**-**	**45,396**	**43,110**