

Company Registration Number CE006333

The Charity Registration Number 1167085

The Paul Strank Charitable Trust

Report and Accounts

31 December 2023



C Charles & Co Limited
105 Seven Sisters Road, London N7 QR

The Paul Strank Charitable Trust

Report and accounts for the year ended 31 December 2023

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The Paul Strank Charitable Trust

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Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is: The Paul Strank Charitable Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1167085.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:

22 Weir Road Wimbledon London

SW19 8UG

Telephone 020 8647 6110

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

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Trustees' Annual Report for the year ended 31 December 2023

The Trustees in office on the date the report was approved were:

Paul Strank MBE

Irene Strank MBE

The following persons served as Trustees during the year ended 31 December 2023:

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Paul Strank Charitable Trust has been set up to support disadvantaged families, with a focus on alleviating poverty, illness or other hardship for children. In doing so, we hope to bring some measure of relief, happiness & joy to those in our community desperately in need of compassion & support.

The main activities undertaken in relation to those purposes during the year.

The main focus of our fundraising efforts in 2023 was undertaking our 10th Anniversary Paul Strank Roofing Charity Gala. As the main platform of our fundraising, and particularly as it was a milestone anniversary event, we were keen to make it a special one. Along with all the long gap since our previous Gala – 4 years – and changes that COVID had brought to people's habits and the business closures that it had caused, our normal venue at the Bank of England Sports Centre was no longer available so we had to find a new suitable location who were also kind and generous.

We secured the Royal Garden Hotel in Kensington who were very accommodating and generous in keeping costs to a minimum, and our Sponsor Fuller Gilbert was also very generous. Our patron and friend Shaun Williamson hosted, and we had a stellar lineup including Nadie Coyle from Girls Aloud and Suggs from Madness, and of course our favourite act, good friend and patron Stavros Flatley among others. The event was a huge success, which was a relief given the major changes we had experienced since our last Gala in 2019.

We also held our Christmas Appeal, asking for donations to help support our charity partners during the festive season which was also very successful with fantastic support from some of our long term supporters as well as a very generous anonymous donor.

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The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Paul Strank Charitable Trust accepts grant applications from The London Borough of Merton and the wider UK and consideration will be given to all applications which could further our objectives. We receive hundreds of applications, and the number of projects we can support is necessarily limited to the funds available for distribution. The Trustees have determined that the priorities for funding will be young people, people facing hardship and the public, and in particular the focus will be to relieve need, hardship, sickness, handicap, and distress and amongst and/or disadvantaged persons.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the Trustees on their own merits. Although the Trustees will have regard to the outcome of the previous grant, any new application will in no way receive preferential or adverse consideration.

The Trustees wish to make grants to a wide range of organisations and are particularly keen to help grassroots community groups and small-to-medium-sized voluntary organisations in the primary areas of benefit. The charity will also make grants to individuals which will be assessed on a case-by-case basis. The Charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation to provide grants, items and services to individuals in need and charities or other organisations working to prevent or relieve poverty. The Trustees will not normally approve the use of the Charity's funds for purposes for which the government has a statutory responsibility to provide.

All grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Grants will be considered by the Trustees at their meetings, due to the volume of applications received, we aim to respond to most applications but may not be able to in every instance. Applicants should note that the Charity always receives far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide a grant. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful. It is the policy of the Trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions may be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the Trustees reserve the right to withdraw the grant on receipt of unsatisfactory progress reports.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

We are lucky to have a large base of volunteers including Paul Strank Roofing Limited's staff who give up a lot of time throughout the year to make every event a success. Most of our volunteers have been with us for a long time and have helped on numerous events and include friends, family as well as council members, MP's, Lords & Ladies, business associates and generally people from all walks of life!

As always, we are extremely grateful to our sponsors, patrons, donors and supporters who make it all possible. Some have newly come aboard, while others have been supporting our work since before The Paul Strank Charitable Trust was even formed, but to each and every one of them we can only say a huge, huge thank you.

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The main achievements and performance of the charity during the year.

2023 marked the first year of returning to truly normal operations for our charity, centred around our Charity Gala, and back to raising enough funds to be able to make normal grants to our charity partners which included The Maggie Oliver Foundation, Homestart Merton, Memory Lane Club, St Christopher's Hospice, Leyton Road Community Centre among others. Our main charity partner Shooting Star Children's Hospices continued to benefit from our largest grant as their work continued to align most closely with our charitable objectives. We were proud to be able to provide £55,000 in monetary grants in 2023 as well as continuing to raise awareness of their incredible work.

We also supported a wonderful young girl names Stevie, by buying a specialist pushchair to allow her to travel in comfort to her appointments at Great Ormond Street. Later in the year, we also provided a grant to allow her to go on her first family holiday which was to Centre Parcs. Being able to provide a little joy and comfort to people, particularly children, who suffer hardship is why we are here. Not only did Stevie have a great holiday, but her little brother and mum and dad got time to relax and have fun away – as every family should occasionally. The difference this can make cannot be overstated, and so we were thrilled to be able do this with the aid of our generous supporters.

Our regular spending commitments are extremely low, as there are no staff costs and things like premises costs (heating, lighting, internet etc.) are all covered by Paul Strank Roofing Limited, so the financial risk to the charity is almost non-existent. As healthy reserve is kept only so that upfront costs of the fundraising events can be paid before we need to sell tickets, get sponsors etc.

Reserves Policy

The total Charity's fund was £87,010 (2022: £51,036).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events were a challenge to host in 2023 the trustees decided that the funds would be better used making grants to worthwhile causes and charities than sitting in a bank account. Nevertheless, despite all the challenges presented the charity managed to maintain the reserve funds more than the limit set. We consider this is prudent to maintain the current functioning of the charity.

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Setting pay and remuneration of key management personnel

None of the Trustees received any remuneration for their work during the year.

Accountants C Charles & Co Limited

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023	2022
	£	£
Net income/(expenditure)	35,974	(1,311)
Unrestricted Revenue Funds available for the general purposes of the charity	51,036	52,347
Total Funds	87,010	51,036

Financial review of the position at the reporting date, 31 December 2023.

Total income for the year was **£222,930** (2022: £90,961). Total expenditure amounted to **£186,956** (2022: £92,240) for the year, of which a total of **£76,747** (2022: £56,970) was paid out under our grant making policy.

The results for the year showed an excess of income over expenditure of **£35,974** (2022: Excess of expenditure over income of £1,311). It is our policy for the Charity to break even on its regular charitable activities however as noted below the Charity has adjusted this policy in response to the pandemic. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

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Policies on reserves

The total Charity's fund was £87,010 (2022: £51,036).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. Despite the continued challenges presented to the charity, it still managed to maintain the reserve funds in excess of the limit set. We consider this is prudent to maintain the current functioning of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans and the trustees' perspective of the future direction of the charity.

Our plans for 2024 are to hold our 11th Annual Charity Gala and continue to raise as much as we can for the people who need it most.

We also plan to hold a Spring Party at the Light House in Wimbledon – this is to replace the Summer Party to try and increase the gap between the two events a little. This will be held jointly with Raynes Park Vale FC – a local football team which Paul Strank Roofing Limited sponsors, as there is a nice synergy in the plans for Raynes Park Vale to open a youth academy, and our work trying to support disadvantaged children.

We expect 2024 to be much the same as 2023, though as always, we hope to raise more and therefore grant more!

Details of The Independent Examiner

Nicholas Charles FCCA

Member of Chartered Certified

Accountant 105 Seven Sisters Road

London

N7 7QR

The Paul Strank Charitable Trust

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Trustees' Annual Report for the year ended 31 December 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the year ended 31 December 2023

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 11 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 02 October 2024.

Paul Strank

PAUL STRANK MBE
Director and Trustee

The Paul Strank Charitable Trust

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Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charitable company for the year ended 31 December 2023. These accounts have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006. Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under the Charities Act 2011 s.145 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011.
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination: or

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- That the accounts have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Nicholas Charles

Nicholas Charles FCCA - Independent Examiner

Chartered Certified Accountant

105 Seven Sisters Road

London

N7 7QR

This report was signed on 02 October 2024

The Paul Strank Charitable Trust - Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	98,283	-	98,283	61,321
Charitable activities	A2	124,647	-	124,647	29,640
Total income	A	<u>222,930</u>	<u>-</u>	<u>222,930</u>	<u>90,961</u>
Expenditure on:					
Raising funds	B1	105,911	-	105,911	30,245
Charitable activities	B2	81,045	-	81,045	62,027
Total expenditure	B	<u>186,956</u>	<u>-</u>	<u>186,956</u>	<u>92,272</u>
Net (expenditure)/income for the year		<u>35,974</u>	<u>-</u>	<u>35,974</u>	<u>(1,311)</u>
Net movement in funds		35,974	-	35,974	(1,311)
Total funds brought forward		51,036	-	51,036	52,347
Total funds carried forward		<u>87,010</u>	<u>-</u>	<u>87,010</u>	<u>51,036</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2023

The Paul Strank Charitable Trust - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	35,974	(1,311)
Net resources available to fund charitable activities	35,974	(1,311)

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	51,036	-	51,036	52,347
Recognised gains and losses before transfers	35,974	-	35,974	(1,311)
Closing revenue funds	87,010	-	87,010	51,036
Revenue accumulated funds	87,010	-	87,010	51,036

The Paul Strank Charitable Trust

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	222,930	87,443
Refunds from HMRC on gift aided donations	-	3,518
Total Income	222,930	90,961
Gross income in the year including exceptional items	222,930	90,961
Expenditure		
Direct charitable expenditure	76,747	57,465
Fundraising costs	106,309	30,245
Governance costs	3,900	4,562
Total expenditure in the year	186,956	92,272
Net income before tax in the financial year	35,974	(1,311)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	35,974	(1,311)
Retained (deficit)/surplus for the financial year	35,974	(1,311)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust - Balance Sheet as at 31 December 2023

	Notes	SORP Ref	2023 £	2022 £
Current assets				
Debtors	6		10,970	14,850
Cash at bank and in hand			79,940	39,906
Total current assets			90,910	54,756
Creditors: amounts falling due within one year	7	C1	(3,900)	(3,720)
Net current assets			87,010	51,036
The total net assets of the charity			87,010	51,036
The total net assets of the charity are funded by the funds of the charity, as follows:				
Restricted funds			-	-
Unrestricted Funds				
Called up share capital			-	-
Share premium			-	-
Unrestricted Revenue Funds	10	D4	87,010	51,036
Total Unrestricted Revenue Funds			87,010	51,036
Total charity funds			87,010	51,036

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

Irene Strank

IRENE STRANK MBE

Trustee

Approved by the board of trustees on 02/10/2024

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. Therefore, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Nature of income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This includes income from fundraising events

Categories of Income

Income is categorised as income from trading activities and donations.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services to raise funds and is recognised when entitlement has occurred.

Income from donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists because of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which they are incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs if applicable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

Numbers of full-time employees or full-time equivalents	2023	2022
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The average number of total staff employed in the year was	-	-
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5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

6 Debtors

	2023	2022
	£	£
Trade debtors	10,970	12,050
Prepayments and accrued income	-	2,800
	10,970	14,850

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accruals	3,900	3,720
	3,900	3,720

8 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2022	51,036	52,347
(Deficit)/surplus after tax for the year	35,974	(1,311)
At 31 December 2023	87,010	51,036

9 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	90,910	-	54,756
Current Liabilities	(3,900)	-	(3,900)
	87,010	-	51,036
At 1 January 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	54,756	-	54,756
Current Liabilities	(3,720)	-	(3,720)
	51,036	-	51,036

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

10 Change in total funds over the year as shown in Note 9, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Funds carried forward to 2024
	£	£	£
Unrestricted and designated funds:			
Unrestricted Revenue Funds	51,036	35,974	87,010
Total unrestricted and designated funds	51,036	35,974	87,010
Total charity funds	51,036	35,974	87,010

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Movement in funds
	2023	2023	2023
	£	£	£
Unrestricted and designated funds:			
Unrestricted Revenue Funds	222,930	(186,956)	35,974
	222,930	(186,956)	35,974

12 The purposes for which the funds as

Unrestricted and designated funds:

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	21,783	-	21,783	22,803
Refunds from HMRC on gift aided donations	-	-	-	3,518
Christmas appeal	3,500	-	3,500	10,000
Robin Ketteridge	3,000	-	3,000	10,000
Ann Burnett	2,000	-	2,000	-
Adam Scott	5,000	-	5,000	-
Total donations and gifts from individuals	35,283	-	35,283	46,321

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sponsorship				
Paul Strank Roofing	20,000	-	20,000	-
Sloane Gable	20,000	-	20,000	-
Mike Richardson	20,000	-	20,000	-
Fuller Gilbert Estate Agents	-	-	-	15,000
Diamond Corporation	3,000	-	3,000	-
Total sponsorship income	63,000	-	63,000	15,000

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	98,283	-	98,283	61,321
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The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

15 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2023	2023	2023	2022
	£	£	£	£
Primary purpose and ancillary trading				
Ticket Sales	52,930	-	52,930	22,190
Auction Income	56,800	-	56,800	7,450
Advertising Income	11,300	-	11,300	-
Raffles	3,617	-	3,617	-
Total Primary purpose and ancillary trading	124,647	-	124,647	29,640

16 Total Income from charitable activities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	124,647	-	124,647	29,640
Total from charitable activities A2	124,647	-	124,647	29,640

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

17 Breakdown of Grants made to organisations

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
Shooting Star Children's Hospices	55,000	-	55,000
Home Start Merton	13,000		13,000
St Christopher's Hospice	1,000		1,000
AFC Wimbledon	4,410	-	4,410
Faith in Action	500	-	500
Just Giving	600	-	600
Memory Lane Club	500	-	500
Karen S Clarke Fund	200	-	200
Go Fund Me	250	-	250
MobiQuip	287	-	287
Spaghetti Tree	200	-	200
Kerry Broomfield	800	-	800
	76,747	-	76,747

Breakdown of Grants made to organisations

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Shooting Star Children's Hospices	50,000	-	50,000
Home Start Merton	500	-	500
Carers Support Merton	1,000	-	1,000
AFC Wimbledon	500	-	500
Maggie Oliver Foundation	1,000	-	1,000
Just Giving	1,250	-	1,250
Memory Lane Club	500	-	500
Style for Stroke	1,000	-	1,000
Thalassaemia Society	500	-	500
	56,970	-	56,970

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Financial costs				
Bank and credit card charges	398	-	398	495
Support costs before reallocation	398	-	398	495
Total support costs - Current Year	398	-	398	495

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

19 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	1,320	-	1,320	1,260
Accountancy fees	2,580	-	2,580	3,302
Total Governance costs	3,900	-	3,900	4,562

All the expenditure in the prior year was unrestricted.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

20 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total grant making costs	B2c	76,747	-	76,747	56,970
Total support costs	B2d	398	-	398	495
Total Governance costs	B2e	3,900	-	3,900	4,562
Total charitable expenditure	B2	<u>81,045</u>	<u>-</u>	<u>81,045</u>	<u>62,027</u>

All the expenditure in the prior year was unrestricted.

21 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Agent's costs for fundraising		-	-	-	216
Marketing & advertising of fundraising		7,013	-	7,013	5,365
Costs of staging fundraising events		98,898	-	98,898	24,664
Total fundraising costs	B1	<u>105,911</u>	<u>-</u>	<u>105,911</u>	<u>30,245</u>

All the expenditure in the prior year was unrestricted.

Document

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