

THE PAUL STRANK CHARITABLE TRUST

England & Wales · Charity number 1167085

Details

Other names	THE PAUL STRANK ROOFING CHARITABLE TRUST
Status	Registered
Legal form	CIO
Registered	2016-05-13
Register	View on the Charity Commission register

Contact

Address	Paul Strank Roofing 22-22a Weir Road Wimbledon London SW19 8UG
Phone	02089446010

Activities

Objects: TO FURTHER SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE UK AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT AND IN PARTICULAR (WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) TO RELIEVE NEED, HARDSHIP, SICKNESS, HANDICAP AND DISTRESS AMONGST YOUNG PERSONS AND DISADVANTAGED BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND CHARITIES OR OTHER ORGANISATIONS WORKING TO AID AND SUPPORT THE DISADVANTAGED.

Activities: We raise funds throughout the year, and make grants and hold events for charities and community organisations to fulfil our charitable objectives and help the most disadvantaged people in our community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£225,004	£237,869	-	-
2023-12-31	£222,930	£186,956	-	-
2022-12-31	£90,961	£92,272	-	-
2021-12-31	£127,533	£98,468	-	-
2020-12-31	£14,916	£112,676	-	-

Trustees

Name	Role	Appointed
IRENE STRANK	Chair	2016-05-13
PAUL STRANK MBE		2016-05-13
Pete Ajay Stringer		2025-03-24

THE PAUL STRANK CHARITABLE TRUST

England & Wales - Charity number 1167085

Accounts

Company Registration Number

CE006333

The Charity Registration Number

1167085

The Paul Strank Charitable Trust

Report and Accounts

31 December 2024



C Charles & Co Limited
105 Seven Sisters Road, London N7 QR

The Paul Strank Charitable Trust

Report and accounts for the year ended 31 December 2024

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The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is: The Paul Strank Charitable Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1167085.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:

22 Weir Road Wimbledon London

SW19 8UG

Telephone 020 8647 6110

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2024

The Trustees in office on the date the report was approved were:

Paul Strank MBE

Irene Strank MBE

The following persons served as Trustees during the year ended 31 December 2024:

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Paul Strank Charitable Trust has been set up to support disadvantaged families, with a focus on alleviating poverty, illness or other hardship for children. In doing so, we hope to bring some measure of relief, happiness & joy to those in our community desperately in need of compassion & support.

The main activities undertaken in relation to those purposes during the year.

The focus of our fundraising efforts in 2024 was to continue the steady recovery from the challenges brought about by the Covid-related slowdown in previous years. The year began with a small but symbolic campaign, as we supported a local triathlon participant, Diogo Bolan, who generously chose to raise funds on behalf of the Trust. With minimal financial outlay limited to branded clothing for the event and the implementation of a QR code-based donation platform, we were able to facilitate his efforts. Diogo's commitment and enthusiasm translated into a commendable total of just over £4,000 raised for the charity, and the campaign provided both visibility and renewed momentum for the year ahead.

Building on this promising start, we held a Spring Charity Party with Raynes Park Vale. In keeping with previous events of this kind, the gathering was modest in scale but rich in community spirit and support. Hosted at a local venue and attended by long-standing friends and new supporters alike, the event served not only to raise much-needed funds but also to reaffirm our connections with the local community. The evening generated approximately £15,000 in donations and contributions.

The centrepiece of our fundraising calendar once again proved to be our Annual Charity Gala, which remains the Trust's principal source of fundraising income. We are deeply grateful to the team at the Royal Garden Hotel in Kensington, who once again extended their generous support by offering preferential rates and considerable flexibility. Their willingness to provide a large function space, as well as adjoining rooms to accommodate our celebrity guests and entertainment preparations, greatly contributed to the smooth running and overall success of the evening. The event raised approximately £38,000 and allowed us to reconnect with many of our long-standing donors and partners in an atmosphere of celebration and shared purpose.

Rounding off the year, we launched our Christmas Appeal an annual outreach to previous supporters and the wider local community. While smaller in scale, the campaign was warmly received and helped maintain our presence during the festive season. Through a combination of individual donations and community support, we were able to raise approximately £1,700.

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Trustees' Annual Report for the year ended 31 December 2024

Each of these events played an important role in supporting the financial stability of the Trust during the year, enabling us to continue our work and plan future grants with confidence.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Paul Strank Charitable Trust considers grant applications from within the London Borough of Merton and across the UK, provided they align with our objectives. In 2024, we received fewer applications than in previous years, which, given the limited number of projects we can support, was a welcome change from years where many had to be turned away.

As in previous years, the Trustees prioritised funding for young people, individuals facing hardship, and the public and particularly where support can relieve need, hardship, sickness, disability or distress.

Applications from previous recipients and unsuccessful applicants are considered on their own merits. While past outcomes are noted, they do not influence the decision on new applications.

The Trustees aim to support a broad range of organisations, with a focus on grassroots and small-to-medium-sized voluntary groups. Grants may also be awarded to individuals, assessed case by case. The Charity is open to partnerships with other organisations to support initiatives beyond the scope of any single body. However, it is our policy not to fund activities for which the government has a statutory responsibility.

All applications undergo an initial eligibility check. Trustees review eligible applications at their meetings, but due to high demand, responses may not be possible in all cases. Even strong applications may be declined due to limited funds, and Trustees are not obliged to provide reasons for rejections.

All grants are monitored, with conditions set where necessary. Progress is assessed against agreed targets. For grants paid in instalments, further payments are subject to satisfactory progress, and the Trustees reserve the right to withdraw funding if required.

The Trustees have followed the Charity Commission's guidance on public benefit throughout the year.

The contribution of volunteers during the year.

We are lucky to have a large base of volunteers including Paul Strank Roofing Limited's staff who give up a lot of time throughout the year to make every event a success. Most of our volunteers have been with us for a long time and have helped on numerous events and include friends, family as well as council members, MP's, Lords & Ladies, business associates and generally people from all walks of life!

As always, we are extremely grateful to our sponsors, patrons, donors and supporters who make it all possible. Some have newly come aboard, while others have been supporting our work since before The Paul Strank Charitable Trust was even formed, but to each and every one of them we can only say a huge, huge thank you.

The main achievements and performance of the charity during the year.

2024 was, in many ways, a surprising success for the charity, particularly against the backdrop of ongoing economic uncertainty. With households facing increasing financial pressure and many charities seeing a dip in donations, we were genuinely moved by the continued generosity of our supporters. The willingness of individuals, local businesses, and long-standing partners to keep supporting our work despite challenging times was both humbling and heartening.

Thanks to this ongoing support, we were able to raise enough over the course of the year to fund several meaningful grants and donations to a range of causes. As in previous years, our main charity partner, Shooting Star Children's Hospices, continued to receive our largest allocation of support.

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Trustees' Annual Report for the year ended 31 December 2024

Their work remains closely aligned with our charitable objectives, and we were delighted to provide them with a combined total of £53,000 raised through both our Christmas Appeal and our Annual Charity Gala. It is an honour to be able to contribute to the vital services they offer to families during some of the most difficult times imaginable.

In total, the Trust distributed £124,074 in monetary grants during 2024, enabling us to support a few worthy causes throughout the year. Among these was our continued support of Stevie and her family. Having previously provided a specialist pushchair to aid her mobility; we were once again pleased to be able to fund a family holiday for them. Being able to offer not just practical help, but also the chance for a family to create joyful memories together, is at the heart of what we aim to do. It is difficult to overstate the impact that such a simple gift of time and relaxation can have for families living with ongoing health challenges.

Beyond our main donations, we were also able to offer smaller grants and assistance to other aligned charities and community-based initiatives throughout the year. These included one-off contributions and support for causes brought to us by our network of local supporters and community organisations, and each was assessed and awarded in line with our charitable objectives.

Our operational costs continue to remain extremely low. The charity has no staff costs and does not pay for premises, utilities, or day-to-day running expenses, as these are generously covered by Paul Strank Roofing Limited. This model ensures that almost every penny raised goes directly to the people and organisations that need it most. A modest reserve is maintained solely to cover the upfront costs associated with planning and delivering our fundraising events such as deposits for venues or marketing materials before ticket sales, sponsorship, or donations are received.

All of this would not be possible without the commitment of our community, partners, and donors. As always, we remain deeply grateful for the support that makes our work possible.

Reserves Policy

The total Charity's fund was **£74,145** (2023: £87,010).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events were a challenge to host in 2024 the trustees decided that the funds would be better used making grants to worthwhile causes and charities than sitting in a bank account. Nevertheless, despite all the challenges presented the charity managed to maintain the reserve funds more than the limit set. We consider this is prudent to maintain the current functioning of the charity.

The Paul Strank Charitable Trust

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Trustees' Annual Report for the year ended 31 December 2024

Setting pay and remuneration of key management personnel

None of the Trustees received any remuneration for their work during the year.

Accountants C Charles & Co Limited

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024	2023
	£	£
Net income/(expenditure)	(12,865)	35,974
Unrestricted Revenue Funds available for the general purposes of the charity	87,010	51,036
Total Funds	74,145	87,010

Financial review of the position at the reporting date, 31 December 2024.

Total income for the year was **£225,004** (2023: £222,930). Total expenditure amounted to **£237,869** (2023: £186,956) for the year, of which a total of **£124,074** (2022: £76,747) was paid out under our grant making policy.

The results for the year showed an excess of expenditure over income of **£12,865** (2023: Excess of income over expenditure of £35,974). It is our policy for the Charity to break even on its regular charitable activities however the Charity has adjusted this policy in response to the both the pandemic and the ever-difficult economic conditions. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

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Policies on reserves

The total Charity's fund was £74,145 (2023: £87,010).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. Despite the continued challenges presented to the charity, it still managed to maintain the reserve funds in excess of the limit set. We consider this is prudent to maintain the current functioning of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans and the trustees' perspective of the future direction of the charity.

Our plans for 2025 are to continue to raise as much as we can for the people who need it most whilst being prudent with our spending.

We plan to hold a Summer Party on 19th July 2025 at the Royal Garden Hotel on Kensington High Street – this is to replace the Annual Charity Gala which we struggled to raise income from sponsorship. Paul Strank Roofing Limited will be the main sponsor for this event. This event will be a more casual affair and will significantly less time and energy to organise than our usual annual event.

We expect 2025 to be much the same as 2024, though as always, we hope to raise more and therefore grant more!

Details of The Independent Examiner

Nicholas Charles FCCA

Fellow Member of the Association of Chartered Certified Accountants

105 Seven Sisters Road

London

N7 7QR

The Paul Strank Charitable Trust

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Trustees' Annual Report for the year ended 31 December 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006, and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the year ended 31 December 2024

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 11 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 4 July 2025

PAUL STRANK MBE
Director and Trustee



The Paul Strank Charitable Trust

Company Registration Number - CE006333

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charitable company for the year ended 31 December 2024. These accounts have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006. Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under the Charities Act 2011 s.145 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011.
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination: or

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- That the accounts have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

A handwritten signature in blue ink, appearing to read 'N Charles', with a stylized flourish at the end.

Nicholas Charles FCCA - Independent Examiner

Chartered Certified Accountant

105 Seven Sisters Road

London

N7 7QR

This report was signed on 04 July 2025

**The Paul Strank Charitable Trust - Statement of Financial Activities for the year ended
31 December 2024**

	SORP Ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	A1	64,454	-	64,454	98,283
Charitable activities	A2	160,550	-	160,550	124,647
Total income	A	<u>225,004</u>	<u>-</u>	<u>225,004</u>	<u>222,930</u>
Expenditure on:					
Raising funds	B1	109,189	-	109,189	105,911
Charitable activities	B2	128,680	-	128,680	81,045
Total expenditure	B	<u>237,869</u>	<u>-</u>	<u>237,869</u>	<u>186,956</u>
Net (expenditure)/income for the year		<u>(12,865)</u>	<u>-</u>	<u>(12,865)</u>	<u>35,974</u>
Net movement in funds		<u>(12,865)</u>	<u>-</u>	<u>(12,865)</u>	<u>35,974</u>
Total funds brought forward		<u>87,010</u>	<u>-</u>	<u>87,010</u>	<u>51,036</u>
Total funds carried forward		<u>74,145</u>	<u>-</u>	<u>74,145</u>	<u>87,010</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2024

The Paul Strank Charitable Trust - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	(12,865)	35,974
Net resources available to fund charitable activities	<u>(12,865)</u>	<u>35,974</u>

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	87,010	-	87,010	51,036
Recognised gains and losses before transfers	<u>(12,865)</u>	<u>-</u>	<u>(12,865)</u>	<u>35,974</u>
Closing revenue funds	<u>74,145</u>	<u>-</u>	<u>74,145</u>	<u>87,010</u>
Revenue accumulated funds	<u>74,145</u>	<u>-</u>	<u>74,145</u>	<u>87,010</u>

The Paul Strank Charitable Trust

Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	225,004	222,930
Refunds from HMRC on gift aided donations	-	-
Total Income	225,004	222,930
Gross income in the year including exceptional items	225,004	222,930
Expenditure		
Direct charitable expenditure	124,600	76,747
Fundraising costs	109,189	106,309
Governance costs	4,080	3,900
Total expenditure in the year	237,869	186,956
Net income before tax in the financial year	(12,865)	35,974
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(12,865)	35,974
Retained (deficit)/surplus for the financial year	(12,865)	35,974

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust - Balance Sheet as at 31 December 2024

	Notes	SORP Ref	2024 £	2023 £
Current assets				
Debtors	6		30,450	10,970
Cash at bank and in hand			47,775	79,940
Total current assets			78,225	90,910
Creditors: amounts falling due within one year	7	C1	(4,080)	(3,900)
Net current assets			74,145	87,010
The total net assets of the charity			74,145	87,010
The total net assets of the charity are funded by the funds of the charity, as follows:				
Restricted funds			-	-
Unrestricted Funds				
Called up share capital			-	-
Share premium			-	-
Unrestricted Revenue Funds	10	D4	74,145	87,010
Total Unrestricted Revenue Funds			74,145	87,010
Total charity funds			74,145	87,010

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies' regime.



IRENE STRANK MBE

Trustee

Approved by the board of trustees on 03/07/2025

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. Therefore, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Nature of income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This includes income from fundraising events

Categories of Income

Income is categorised as income from trading activities and donations.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services to raise funds and is recognised when entitlement has occurred.

Income from donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2024

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists because of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which they are incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs if applicable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

Numbers of full-time employees or full-time equivalents	2024	2023
The average number of total staff employed in the year was	-	-

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2024

6 Debtors

	2024	2023
	£	£
Trade debtors	30,450	10,970
	30,450	10,970

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	4,080	3,900
	4,080	3,900

8 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	87,010	51,036
(Deficit)/surplus after tax for the year	(12,865)	35,974
At 31 December 2024	74,145	87,010

9 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Restricted funds £	Total Funds £
Current Assets	78,225	-	78,225
Current Liabilities	(4,080)	-	(4,080)
	74,145	-	74,145
At 1 January 2024	Unrestricted funds £	Restricted funds £	Total Funds £
Current Assets	90,910	-	90,910
Current Liabilities	(3,900)	-	(3,900)
	87,010	-	87,010

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2024

10 Change in total funds over the year as shown in Note 9, analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Funds carried forward to 2025
	£	£	£
Unrestricted and designated funds:			
Unrestricted Revenue Funds	87,010	(12,865)	74,145
Total unrestricted and designated funds	87,010	(12,865)	74,145
Total charity funds	87,010	(12,865)	74,145

11 Analysis of movements in funds over the year as shown in Note 10

	Income 2024 £	Expenditure 2024 £	Movement in funds 2024 £
Unrestricted and designated funds:			
Unrestricted Revenue Funds	225,004	(237,869)	(12,865)
	225,004	(237,869)	(12,865)

12 The purposes for which the funds as

Unrestricted and designated funds:

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	20,954	-	20,954	21,783
Refunds from HMRC on gift aided donations	-	-	-	-
Christmas appeal	-	-	-	3,500
Ehsen Shah	10,000	-	10,000	-
Paul Walters	7,000	-	7,000	-
The Candy Foundation	5,000	-	5,000	-
Robin Ketteridge	3,500	-	3,500	3,000
Adam Scott	3,000	-	3,000	5,000
Suraj Kamdar	1,000	-	1,000	-
Stephen Sexton	1,000	-	1,000	-
Ann Burnett	-	-	2,000	2,000
Total donations and gifts from individuals	51,454	-	51,454	35,283

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Sponsorship				
Martin Barrett - Nellsar Ltd	5,000	-	5,000	-
Ray Gunson	5,000	-	5,000	-
Diamond Corporation	3,000	-	3,000	3,000
Paul Strank Roofing	-	-	-	20,000
Sloane Gable	-	-	-	20,000
Mike Richardson	-	-	-	20,000
Total sponsorship income	13,000	-	13,000	63,000

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	64,454	-	64,454	98,283
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The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

15 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Ticket Sales	61,550	-	61,550	52,930
Auction Income	84,550	-	84,550	56,800
Advertising Income	11,450	-	11,450	11,300
Raffles	3,000	-	3,000	3,617
Total Primary purpose and ancillary trading	160,550	-	160,550	124,647

16 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	160,550	-	160,550	124,647
Total from charitable activities A2	160,550	-	160,550	124,647

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

17 Breakdown of Grants made to organisations

Current Year	Unrestricted Funds	Restricted Funds	Total Funds
	2024 £	2024 £	2024 £
Shooting Star Children's Hospices	79,500	-	79,500
Home Start Merton	10,000	-	10,000
Together for short lives	5,000	-	5,000
AFC Wimbledon	2,310	-	2,310
Autoimmune support	1,000	-	1,000
Colin Osbourne	300	-	300
Raynes Park Vale	16,367	-	16,367
Just Giving	350	-	350
Memory Lane Club	500	-	500
The Maggie Oliver Grant	1,000	-	1,000
Go Fund Me	250	-	250
The Royal Marsden	100	-	100
Orchard Hill College	397	-	397
Kerry Broomfield	7,000	-	7,000
	124,074	-	124,074

Prior Year	Unrestricted Funds	Restricted Funds	Total Funds
	2023 £	2023 £	2023 £
Shooting Star Children's Hospices	55,000	-	55,000
Home Start Merton	13,000	-	13,000
St Christopher's Hospice	1,000	-	1,000
AFC Wimbledon	4,410	-	4,410
Faith in Action	500	-	500
Just Giving	600	-	600
Memory Lane Club	500	-	500
Karen S Clarke Fund	200	-	200
Go Fund Me	250	-	250
MobiQuip	287	-	287
Spaghetti Tree	200	-	200
Kerry Broomfield	800	-	800
	76,747	-	76,747

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Financial costs				
Bank and credit card charges	526	-	526	398
Support costs before reallocation	526	-	526	398
Total support costs - Current Year	526	-	526	398

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

19 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Independent Examiner's fees	1,380	-	1,380	1,320
Accountancy fees	2,700	-	2,700	2,580
Total Governance costs	4,080	-	4,080	3,900

All the expenditure in the prior year was unrestricted.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

20 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total grant making costs	B2a	124,074	-	124,074	76,747
Total support costs	B2b	526	-	526	398
Total Governance costs	B2c	4,080	-	4,080	3,900
Total charitable expenditure	B2	128,680	-	128,680	81,045

All the expenditure in the prior year was unrestricted.

21 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Agent's costs for fundraising		-	-	-	-
Marketing & advertising of fundraising		8,073	-	8,073	7,013
Costs of staging fundraising events		101,116	-	101,116	98,898
Total fundraising costs	B1	109,189	-	109,189	105,911

All the expenditure in the prior year was unrestricted.

THE PAUL STRANK CHARITABLE TRUST

England & Wales - Charity number 1167085

Accounts

Company Registration Number CE006333

The Charity Registration Number 1167085

The Paul Strank Charitable Trust

Report and Accounts

31 December 2023



C Charles & Co Limited
105 Seven Sisters Road, London N7 QR

The Paul Strank Charitable Trust

Report and accounts for the year ended 31 December 2023

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The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is: The Paul Strank Charitable Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1167085.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:

22 Weir Road Wimbledon London

SW19 8UG

Telephone 020 8647 6110

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

The Trustees in office on the date the report was approved were:

Paul Strank MBE

Irene Strank MBE

The following persons served as Trustees during the year ended 31 December 2023:

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Paul Strank Charitable Trust has been set up to support disadvantaged families, with a focus on alleviating poverty, illness or other hardship for children. In doing so, we hope to bring some measure of relief, happiness & joy to those in our community desperately in need of compassion & support.

The main activities undertaken in relation to those purposes during the year.

The main focus of our fundraising efforts in 2023 was undertaking our 10th Anniversary Paul Strank Roofing Charity Gala. As the main platform of our fundraising, and particularly as it was a milestone anniversary event, we were keen to make it a special one. Along with all the long gap since our previous Gala – 4 years – and changes that COVID had brought to people's habits and the business closures that it had caused, our normal venue at the Bank of England Sports Centre was no longer available so we had to find a new suitable location who were also kind and generous.

We secured the Royal Garden Hotel in Kensington who were very accommodating and generous in keeping costs to a minimum, and our Sponsor Fuller Gilbert was also very generous. Our patron and friend Shaun Williamson hosted, and we had a stellar lineup including Nadie Coyle from Girls Aloud and Suggs from Madness, and of course our favourite act, good friend and patron Stavros Flatley among others. The event was a huge success, which was a relief given the major changes we had experienced since our last Gala in 2019.

We also held our Christmas Appeal, asking for donations to help support our charity partners during the festive season which was also very successful with fantastic support from some of our long term supports as well as a very generous anonymous donor.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Paul Strank Charitable Trust accepts grant applications from The London Borough of Merton and the wider UK and consideration will be given to all applications which could further our objectives. We receive hundreds of applications, and the number of projects we can support is necessarily limited to the funds available for distribution. The Trustees have determined that the priorities for funding will be young people, people facing hardship and the public, and in particular the focus will be to relieve need, hardship, sickness, handicap, and distress and amongst and/or disadvantaged persons.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the Trustees on their own merits. Although the Trustees will have regard to the outcome of the previous grant, any new application will in no way receive preferential or adverse consideration.

The Trustees wish to make grants to a wide range of organisations and are particularly keen to help grassroots community groups and small-to-medium-sized voluntary organisations in the primary areas of benefit. The charity will also make grants to individuals which will be assessed on a case-by-case basis. The Charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation to provide grants, items and services to individuals in need and charities or other organisations working to prevent or relieve poverty. The Trustees will not normally approve the use of the Charity's funds for purposes for which the government has a statutory responsibility to provide.

All grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Grants will be considered by the Trustees at their meetings, due to the volume of applications received, we aim to respond to most applications but may not be able to in every instance. Applicants should note that the Charity always receives far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide a grant. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful. It is the policy of the Trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions may be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the Trustees reserve the right to withdraw the grant on receipt of unsatisfactory progress reports.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

We are lucky to have a large base of volunteers including Paul Strank Roofing Limited's staff who give up a lot of time throughout the year to make every event a success. Most of our volunteers have been with us for a long time and have helped on numerous events and include friends, family as well as council members, MP's, Lords & Ladies, business associates and generally people from all walks of life!

As always, we are extremely grateful to our sponsors, patrons, donors and supporters who make it all possible. Some have newly come aboard, while others have been supporting our work since before The Paul Strank Charitable Trust was even formed, but to each and every one of them we can only say a huge, huge thank you.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

The main achievements and performance of the charity during the year.

2023 marked the first year of returning to truly normal operations for our charity, centred around our Charity Gala, and back to raising enough funds to be able to make normal grants to our charity partners which included The Maggie Oliver Foundation, Homestart Merton, Memory Lane Club, St Christopher's Hospice, Leyton Road Community Centre among others. Our main charity partner Shooting Star Children's Hospices continued to benefit from our largest grant as their work continued to align most closely with our charitable objectives. We were proud to be able to provide £55,000 in monetary grants in 2023 as well as continuing to raise awareness of their incredible work.

We also supported a wonderful young girl names Stevie, by buying a specialist pushchair to allow her to travel in comfort to her appointments at Great Ormond Street. Later in the year, we also provided a grant to allow her to go on her first family holiday which was to Centre Parcs. Being able to provide a little joy and comfort to people, particularly children, who suffer hardship is why we are here. Not only did Stevie have a great holiday, but her little brother and mum and dad got time to relax and have fun away – as every family should occasionally. The difference this can make cannot be overstated, and so we were thrilled to be able do this with the aid of our generous supporters.

Our regular spending commitments are extremely low, as there are no staff costs and things like premises costs (heating, lighting, internet etc.) are all covered by Paul Strank Roofing Limited, so the financial risk to the charity is almost non-existent. As healthy reserve is kept only so that upfront costs of the fundraising events can be paid before we need to sell tickets, get sponsors etc.

Reserves Policy

The total Charity's fund was £87,010 (2022: £51,036).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events were a challenge to host in 2023 the trustees decided that the funds would be better used making grants to worthwhile causes and charities than sitting in a bank account. Nevertheless, despite all the challenges presented the charity managed to maintain the reserve funds more than the limit set. We consider this is prudent to maintain the current functioning of the charity.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

Setting pay and remuneration of key management personnel

None of the Trustees received any remuneration for their work during the year.

Accountants C Charles & Co Limited

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023	2022
	£	£
Net income/(expenditure)	35,974	(1,311)
Unrestricted Revenue Funds available for the general purposes of the charity	51,036	52,347
Total Funds	87,010	51,036

Financial review of the position at the reporting date, 31 December 2023.

Total income for the year was **£222,930** (2022: £90,961). Total expenditure amounted to **£186,956** (2022: £92,240) for the year, of which a total of **£76,747** (2022: £56,970) was paid out under our grant making policy.

The results for the year showed an excess of income over expenditure of **£35,974** (2022: Excess of expenditure over income of £1,311). It is our policy for the Charity to break even on its regular charitable activities however as noted below the Charity has adjusted this policy in response to the pandemic. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

Policies on reserves

The total Charity's fund was £87,010 (2022: £51,036).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. Despite the continued challenges presented to the charity, it still managed to maintain the reserve funds in excess of the limit set. We consider this is prudent to maintain the current functioning of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans and the trustees' perspective of the future direction of the charity.

Our plans for 2024 are to hold our 11th Annual Charity Gala and continue to raise as much as we can for the people who need it most.

We also plan to hold a Spring Party at the Light House in Wimbledon – this is to replace the Summer Party to try and increase the gap between the two events a little. This will be held jointly with Raynes Park Vale FC – a local football team which Paul Strank Roofing Limited sponsors, as there is a nice synergy in the plans for Raynes Park Vale to open a youth academy, and our work trying to support disadvantaged children.

We expect 2024 to be much the same as 2023, though as always, we hope to raise more and therefore grant more!

Details of The Independent Examiner

Nicholas Charles FCCA

Member of Chartered Certified

Accountant 105 Seven Sisters Road

London

N7 7QR

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2023

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 11 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 02 October 2024.

Paul Strank

PAUL STRANK MBE
Director and Trustee

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charitable company for the year ended 31 December 2023. These accounts have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006. Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under the Charities Act 2011 s.145 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011.
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination: or

The Paul Strank Charitable Trust

Company Registration Number - CE006333

- That the accounts have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Nicholas Charles

Nicholas Charles FCCA - Independent Examiner

Chartered Certified Accountant

105 Seven Sisters Road

London

N7 7QR

This report was signed on 02 October 2024

The Paul Strank Charitable Trust - Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	98,283	-	98,283	61,321
Charitable activities	A2	124,647	-	124,647	29,640
Total income	A	<u>222,930</u>	<u>-</u>	<u>222,930</u>	<u>90,961</u>
Expenditure on:					
Raising funds	B1	105,911	-	105,911	30,245
Charitable activities	B2	81,045	-	81,045	62,027
Total expenditure	B	<u>186,956</u>	<u>-</u>	<u>186,956</u>	<u>92,272</u>
Net (expenditure)/income for the year		<u>35,974</u>	<u>-</u>	<u>35,974</u>	<u>(1,311)</u>
Net movement in funds		35,974	-	35,974	(1,311)
Total funds brought forward		51,036	-	51,036	52,347
Total funds carried forward		<u>87,010</u>	<u>-</u>	<u>87,010</u>	<u>51,036</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2023

The Paul Strank Charitable Trust - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	35,974	(1,311)
Net resources available to fund charitable activities	<u>35,974</u>	<u>(1,311)</u>

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	51,036	-	51,036	52,347
Recognised gains and losses before transfers	<u>35,974</u>	<u>-</u>	<u>35,974</u>	<u>(1,311)</u>
Closing revenue funds	<u>87,010</u>	<u>-</u>	<u>87,010</u>	<u>51,036</u>
Revenue accumulated funds	<u>87,010</u>	<u>-</u>	<u>87,010</u>	<u>51,036</u>

The Paul Strank Charitable Trust

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	222,930	87,443
Refunds from HMRC on gift aided donations	-	3,518
Total Income	222,930	90,961
Gross income in the year including exceptional items	222,930	90,961
Expenditure		
Direct charitable expenditure	76,747	57,465
Fundraising costs	106,309	30,245
Governance costs	3,900	4,562
Total expenditure in the year	186,956	92,272
Net income before tax in the financial year	35,974	(1,311)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	35,974	(1,311)
Retained (deficit)/surplus for the financial year	35,974	(1,311)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust - Balance Sheet as at 31 December 2023

	Notes	SORP Ref	2023 £	2022 £
Current assets				
Debtors	6		10,970	14,850
Cash at bank and in hand			79,940	39,906
Total current assets			90,910	54,756
Creditors: amounts falling due within one year	7	C1	(3,900)	(3,720)
Net current assets			87,010	51,036
The total net assets of the charity			87,010	51,036
The total net assets of the charity are funded by the funds of the charity, as follows:				
Restricted funds			-	-
Unrestricted Funds				
Called up share capital			-	-
Share premium			-	-
Unrestricted Revenue Funds	10	D4	87,010	51,036
Total Unrestricted Revenue Funds			87,010	51,036
Total charity funds			87,010	51,036

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies' regime.

Irene Strank

IRENE STRANK MBE

Trustee

Approved by the board of trustees on 02/10/2024

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. Therefore, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Nature of income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This includes income from fundraising events

Categories of Income

Income is categorised as income from trading activities and donations.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services to raise funds and is recognised when entitlement has occurred.

Income from donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists because of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which they are incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs if applicable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

Numbers of full-time employees or full-time equivalents	2023	2022
---	------	------

The average number of total staff employed in the year was	-	-
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5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

6 Debtors

	2023	2022
	£	£
Trade debtors	10,970	12,050
Prepayments and accrued income	-	2,800
	10,970	14,850

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accruals	3,900	3,720
	3,900	3,720

8 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2022	51,036	52,347
(Deficit)/surplus after tax for the year	35,974	(1,311)
At 31 December 2023	87,010	51,036

9 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	90,910	-	54,756
Current Liabilities	(3,900)	-	(3,900)
	87,010	-	51,036
At 1 January 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	54,756	-	54,756
Current Liabilities	(3,720)	-	(3,720)
	51,036	-	51,036

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2023

10 Change in total funds over the year as shown in Note 9, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Funds carried forward to 2024
	£	£	£
Unrestricted and designated funds:			
Unrestricted Revenue Funds	51,036	35,974	87,010
Total unrestricted and designated funds	51,036	35,974	87,010
Total charity funds	51,036	35,974	87,010

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Movement in funds
	2023	2023	2023
	£	£	£
Unrestricted and designated funds:			
Unrestricted Revenue Funds	222,930	(186,956)	35,974
	222,930	(186,956)	35,974

12 The purposes for which the funds as

Unrestricted and designated funds:

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	21,783	-	21,783	22,803
Refunds from HMRC on gift aided donations	-	-	-	3,518
Christmas appeal	3,500	-	3,500	10,000
Robin Ketteridge	3,000	-	3,000	10,000
Ann Burnett	2,000	-	2,000	-
Adam Scott	5,000	-	5,000	-
Total donations and gifts from individuals	35,283	-	35,283	46,321

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sponsorship				
Paul Strank Roofing	20,000	-	20,000	-
Sloane Gable	20,000	-	20,000	-
Mike Richardson	20,000	-	20,000	-
Fuller Gilbert Estate Agents	-	-	-	15,000
Diamond Corporation	3,000	-	3,000	-
Total sponsorship income	63,000	-	63,000	15,000

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	98,283	-	98,283	61,321
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The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

15 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Ticket Sales	52,930	-	52,930	22,190
Auction Income	56,800	-	56,800	7,450
Advertising Income	11,300	-	11,300	-
Raffles	3,617	-	3,617	-
Total Primary purpose and ancillary trading	124,647	-	124,647	29,640

16 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	124,647	-	124,647	29,640
Total from charitable activities A2	124,647	-	124,647	29,640

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

17 Breakdown of Grants made to organisations

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
Shooting Star Children's Hospices	55,000	-	55,000
Home Start Merton	13,000		13,000
St Christopher's Hospice	1,000		1,000
AFC Wimbledon	4,410	-	4,410
Faith in Action	500	-	500
Just Giving	600	-	600
Memory Lane Club	500	-	500
Karen S Clarke Fund	200	-	200
Go Fund Me	250	-	250
MobiQuip	287	-	287
Spaghetti Tree	200	-	200
Kerry Broomfield	800	-	800
	76,747	-	76,747

Breakdown of Grants made to organisations

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Shooting Star Children's Hospices	50,000	-	50,000
Home Start Merton	500	-	500
Carers Support Merton	1,000	-	1,000
AFC Wimbledon	500	-	500
Maggie Oliver Foundation	1,000	-	1,000
Just Giving	1,250	-	1,250
Memory Lane Club	500	-	500
Style for Stroke	1,000	-	1,000
Thalassaemia Society	500	-	500
	56,970	-	56,970

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Financial costs				
Bank and credit card charges	398	-	398	495
Support costs before reallocation	398	-	398	495
Total support costs - Current Year	398	-	398	495

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

19 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	1,320	-	1,320	1,260
Accountancy fees	2,580	-	2,580	3,302
Total Governance costs	3,900	-	3,900	4,562

All the expenditure in the prior year was unrestricted.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

20 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total grant making costs	B2c	76,747	-	76,747	56,970
Total support costs	B2d	398	-	398	495
Total Governance costs	B2e	3,900	-	3,900	4,562
Total charitable expenditure	B2	<u>81,045</u>	<u>-</u>	<u>81,045</u>	<u>62,027</u>

All the expenditure in the prior year was unrestricted.

21 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Agent's costs for fundraising		-	-	-	216
Marketing & advertising of fundraising		7,013	-	7,013	5,365
Costs of staging fundraising events		98,898	-	98,898	24,664
Total fundraising costs	B1	<u>105,911</u>	<u>-</u>	<u>105,911</u>	<u>30,245</u>

All the expenditure in the prior year was unrestricted.

Document

Name	2024.10.02 Paul Strank Charitable Trust P416 - Final Accounts
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Date	02 October 2024 15:15:12 UTC
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THE PAUL STRANK CHARITABLE TRUST

England & Wales - Charity number 1167085

Accounts

Company Registration Number - CE006333

The Charity Registration Number is :- 1167085

The Paul Strank Charitable Trust

Report and Accounts

31 December 2022



C Charles & Co Limited
105 Seven Sisters Road, London N7 QR

The Paul Strank Charitable Trust

Report and accounts for the year ended 31 December 2022

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The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is:- The Paul Strank Charitable Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1167085.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

22 Weir Road

Wimbledon

London

SW19 8UG

Telephone 020 8647 6110

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

The Trustees in office on the date the report was approved were:-

Paul Strank MBE
Irene Strank

The following persons served as Trustees during the year ended 31 December 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Paul Strank Charitable Trust has been set up to support disadvantaged families, with a focus on alleviating poverty, illness or other hardship for children. In doing so, we hope to bring some measure of relief, happiness & joy to those in our community desperately in need of compassion & support.

The main activities undertaken in relation to those purposes during the year.

The Trust's main focus in 2022 had been to continue to raise and grant as much as possible, mainly by way of holding our first fundraising charity event since before COVID - a Summer Party. Our last event had been our Charity Gala in 2019, and much had changed in the intervening three years. Venues we had been previously been considering had permanently closed, prices had gone up and many people's habits in socialising and going out to events had changed. We ourselves had gotten out of the practice of holding events, so we were all nervous. We held our Summer Party, kindly sponsored by our friends at Fuller Gilbert Estate Agents, at OURS restaurant in Kensington, and we had some fantastic acts including our wonderful host and Patron Shaun Williamson, Rob Lamberti, Antigoni, Mullally, Aleksandar Mileusnic and of course our superstar headline act: Blue. Thankfully the event was a big success, our guests had a great time and we raised more money than any previous Summer Party had managed to. It re-ignited our fundraising and set the stage for us to prepare for our first Charity Gala since COVID which we planned for 2023.

The Summer Ball helped raise £21,750 in ticket sales and £15,000 in sponsorship income. Later in the year, we held our annual Christmas Appeal, asking for donations and Toys for Shooting Star Children's Hospices. Between this and the Summer Party, we were able to donate £50,000 in 2022 to Shooting Star Children's Hospices as well as Toys and Christmas Trees. We also made smaller grants throughout the year to a variety of worthy causes including the Maggie Oliver Foundations, the Stroke Association, Carer's Support Merton, Haven House Hospices, the Thalassaemia Society, Level Water, Memory Lane Club and Homestart Merton.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Paul Strank Charitable Trust accepts grant applications from The London Borough of Merton and the wider UK and consideration will be given to all applications which could further our objectives. We receive hundreds of applications, and the number of projects we can support is necessarily limited to the funds available for distribution. The Trustees have determined that the priorities for funding will be young people, people facing hardship and the public, and in particular the focus will be to relieve need, hardship, sickness, handicap, and distress and amongst and/or disadvantaged persons.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the Trustees on their own merits. Although the Trustees will have regard to the outcome of the previous grant, any new application will in no way receive preferential or adverse consideration.

The Trustees wish to make grants to a wide range of organisations and are particularly keen to help grassroots community groups and small-to-medium-sized voluntary organisations in the primary areas of benefit. The charity will also make grants to individuals which will be assessed on a case-by-case basis. The Charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation to provide grants, items and services to individuals in need and charities or other organisations working to prevent or relieve poverty. The Trustees will not normally approve the use of the Charity's funds for purposes for which the government has a statutory responsibility to provide.

All grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Grants will be considered by the Trustees at their meetings, due to the volume of applications received, we aim to respond to most applications but may not be able to in every instance. Applicants should note that the Charity always receives far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide a grant. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful. It is the policy of the Trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions may be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the Trustees reserve the right to withdraw the grant on receipt of unsatisfactory progress reports.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

The contribution of volunteers during the year.

We are lucky to have a large base of volunteers including Paul Strank Roofing Limited's staff who give up a lot of time throughout the year to make every event a success. Most of our volunteers have been with us for a long time and have helped on numerous events and include friends, family as well as council members, MP's, Lords & Ladies, business associates and generally people from all walks of life!

As always, we are extremely grateful to our sponsors, patrons, donors and supporters who make it all possible. Some have newly come aboard, while others have been supporting our work since before The Paul Strank Charitable Trust was even formed, but to each and every one of them we can only say a huge, huge thank you.

The main achievements and performance of the charity during the year.

Income for the year was £90,961 (2021: £127,533). Total expenditure amounted to £92,240 (2021: £98,468) for the year, of which a total of £56,970 (2021: £107,496) was paid out under our grant making policy.

The results for the year showed an excess of expenditure over income of £1,280 (2021: Excess of income over expenditure of £29,065). It is our policy for the Charity to break-even on its regular charitable activities however as noted below the Charity has adjusted this policy in response to the pandemic. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

As we are a fundraising and grant making charity, with restrictions and social distancing requirements now lifted we were able to broadly go back to our normal activities. Our regular spending commitments are extremely low, as there are no staff costs and things like premises costs (heating, lighting, internet etc.) are all covered by Paul Strank Roofing Limited, so the financial risk to the charity is almost non-existent. As healthy reserve is kept only so that up front costs of the fundraising events can be paid before we need to sell tickets, get sponsors etc. COVID presented a challenge only insofar as preventing us holding events. Since the distancing policies are no longer in place, the only hangover from that situation is a change in people's social behaviours and general increased costs - both of which we have adapted to in the normal course of operating.

Reserves Policy

The total Charity's fund was £51,067 (2021: £52,347).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events were a challenge to host in 2022 the trustees decided that the funds would be better used making grants to worthwhile causes and charities than sitting in a bank account. Nevertheless, despite all the challenges presented the charity managed to maintain the reserve funds in excess of the limit set. We consider this is prudent to maintain the current functioning of the charity.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

The degree to which the achievements and performance during the year have benefited wider society.

Our Summer event proved to be a fantastic success, with every guest having a thoroughly enjoyable evening. It is important to note that our fund raising activities enable us to continue paying grants to worthwhile charities such as the Shooting Start Children's Hospices which provide a huge amount of support to terminally ill children and their families.

Setting pay and remuneration of key management personnel

None of the Trustees received any remuneration for their work during the year.

Accountants C Charles & Co Limited

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	(1,311)	29,065
Unrestricted Revenue Funds available for the general purposes of the charity	51,036	52,347
Total Funds	51,036	52,347

Financial review of the position at the reporting date, 31 December 2022 .

Income for the year was £90,961 (2021: £127,533). Total expenditure amounted to £92,240 (2021: £98,468) for the year, of which a total of £56,970 (2021: £107,496) was paid out under our grant making policy.

The results for the year showed an excess of expenditure over income of £1,280 (2021: Excess of income over expenditure of £29,065). It is our policy for the Charity to break-even on its regular charitable activities however as noted below the Charity has adjusted this policy in response to the pandemic. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

Also include, perhaps as an introductory comment, a statement to the effect :-

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

Policies on reserves.

The total Charity's fund was £51,067 (2021: £52,347).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events were a challenge to host in 2022 the trustees decided that the funds would be better used making grants to worthwhile causes and charities than sitting in a bank account. Nevertheless, despite all the challenges presented the charity managed to maintain the reserve funds in excess of the limit set. We consider this is prudent to maintain the current functioning of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Our plans for 2023 centred around holding our first main event - The Paul Strank Roofing Charity Gala - since before COVID. With four years since the last one it was a big deal for us and although we had already held a Summer Party we were somewhat apprehensive; particularly as we were holding it at a new venue as The Bank of England Sports Centre where we had held the previous 8 Charity Gala's was taken over and closed to private events. Luckily The Royal Garden Hotel in Kensington were extremely kind, and made the transition very smooth and the event was also a big success.

The charity is hoping that there will not be any further lockdowns in the future as these would severely hamper the schedule of events which the charity depends on to raise majority of its funds for the good causes it supports.

Details of The Independent Examiner

Nicholas Charles FCCA

Member of Chartered Certified Accountant

105 Seven Sisters Road

London

N7 7QR

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Paul Strank Charitable Trust

Company Registration Number - CE006333

Trustees' Annual Report for the year ended 31 December 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 27 October 2023.

PAUL STRANK MBE
Director and Trustee

The Paul Strank Charitable Trust

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 24 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 0, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Paul Strank Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The accounts are being examined in the circumstances specified in Regulation 34(3)(b, and the date when the Charity Commission dispensed with the requirements for audit under Section 144(1) of the Charities Act 2011 (the Act) of the Act was :-
27 October 2023

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Nicholas Charles FCCA - Independent Examiner

Chartered Certified Accountant

105 Seven Sisters Road

London

N7 7QR

This report was signed on 27 October 2023

The Paul Strank Charitable Trust - Statement of Financial Activities for the year ended 31 December 2022

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	61,321	-	61,321	127,533
Charitable activities	A2	29,640	-	29,640	-
Total income	A	90,961	-	90,961	127,533
Expenditure on:					
Raising funds	B1	30,245	-	30,245	7,434
Charitable activities	B2	62,027	-	62,027	91,034
Total expenditure	B	92,272	-	92,272	98,468
Net (expenditure)/income for the year		(1,311)	-	(1,311)	29,065
Net movement in funds		(1,311)	-	(1,311)	29,065
Total funds brought forward		52,347	-	52,347	23,282
Total funds carried forward		51,036	-	51,036	52,347

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(1,311)	29,065
Net resources available to fund charitable activities	(1,311)	29,065

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	52,347	-	52,347	23,282
Recognised gains and losses before transfers	<u>(1,311)</u>	<u>-</u>	<u>(1,311)</u>	<u>29,065</u>
	51,036	-	51,036	52,347
Closing revenue funds	<u>51,036</u>	<u>-</u>	<u>51,036</u>	<u>52,347</u>
Revenue accumulated funds	51,036	-	51,036	52,347

The Paul Strank Charitable Trust

Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006

	2022	2021
	£	£
Income		
Income from operations	87,443	127,533
Refunds from HMRC on gift aided donations	3,518	-
Investment income		
Total Income	90,961	127,533
Gross income in the year including exceptional items	90,961	127,533
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	57,465	87,500
Fundraising costs	30,245	7,434
Governance costs	4,562	3,534
Total expenditure in the year	92,272	98,468
Net income before tax in the financial year	(1,311)	29,065
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(1,311)	29,065
Retained (deficit)/surplus for the financial year	(1,311)	29,065

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust - Balance Sheet as at 31 December 2022

	Notes	SORP Ref	2022 £	2021 £
Current assets		B		
Debtors	6	B2	14,850	8,531
Cash at bank and in hand		B4	39,906	53,913
Total current assets			54,756	62,444
Creditors: amounts falling due within one year	7	C1	(3,720)	(10,097)
Net current assets			51,036	52,347
The total net assets of the charity			51,036	52,347
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds			-	-
Unrestricted Funds				
Called up share capital			-	-
Share premium			-	-
			51,036	52,347
Unrestricted Revaluation Reserve	10	D4	-	-
Unrestricted Revenue Funds	10	D3	51,036	52,347
Total charity funds			51,036	52,347

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

PAUL STRANK MBE

Trustee

Approved by the board of trustees on 27 October 2023

The notes attached on pages 15 to 24 form an integral part of these accounts.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Nature of income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This includes income from fundraising events

Categories of Income

Income is categorised as income from trading activities and donations.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services to raise funds and is recognised when entitlement has occurred.

Income from donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which they are incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs if applicable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2022

Creditors and provisions

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Staff costs and emoluments

Numbers of full time employees or full time equivalents	2022	2021
The average number of total staff employed in the year was	-	-

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2022

6 Debtors

	2022	2021
	£	£
Trade debtors	12,050	8,531
Prepayments and accrued income	2,800	-
	14,850	8,531

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	4,555
Accruals	3,720	5,542
	3,720	10,097

8 Income and Expenditure account summary

	2022	2021
	£	£
At 1 January 2022	52,347	23,282
(Deficit)/surplus after tax for the year	(1,311)	29,065
At 31 December 2022	51,036	52,347

9 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	54,756	-	54,756
Current Liabilities	(3,720)	-	(3,720)
	51,036	-	51,036
At 1 January 2022	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	62,444	-	62,444
Current Liabilities	(10,097)	-	(10,097)
	52,347	-	52,347

The Paul Strank Charitable Trust

Notes to the Accounts for the year ended 31 December 2022

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Funds carried forward to 2023
	£	£	£
<i>Unrestricted and designated funds:-</i>			
Unrestricted Revenue Funds	52,347	(1,311)	51,036
Total unrestricted and designated funds	52,347	(1,311)	51,036
Total charity funds	52,347	(1,311)	51,036

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Movement in funds
	2022	2022	2022
	£	£	£
<i>Unrestricted and designated funds:-</i>			
Unrestricted Revenue Funds	90,961	(92,272)	(1,311)
	90,961	(92,272)	(1,311)

12 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

14 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	22,803	-	22,803	7,533
Refunds from HMRC on gift aided donations	3,518	-	3,518	-
Christmas appeal	10,000	-	10,000	-
Robin Ketteridge	10,000	-	10,000	-
Shaun Williamson	-	-	-	120,000
Total donations and gifts from individuals	46,321	-	46,321	127,533

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Sponsorship				
Fuller Gilbert Estate Agents	15,000	-	15,000	-
Total sponsorship income	15,000	-	15,000	-

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	61,321	-	61,321	127,533
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The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

15 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Ticket Sales	22,190	-	22,190	-
Auction Income	7,450	-	7,450	-
Total Primary purpose and ancillary trading	29,640	-	29,640	-

16 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	29,640	-	29,640	-
Total from charitable activities A2	29,640	-	29,640	-

17 Expenditure on charitable activities- Grant funding of activities

Current Year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants made to organisations	56,970	-	56,970	87,500
Total grantmaking costs B2c	56,970	-	56,970	87,500

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

Breakdown of Grants made to organisations

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2022	2022	2022
	£	£	£
Shooting Star Children's Hospices	50,000	-	50,000
Home Start Merton	500		500
Carers Support Merton	1,000		1,000
AFC Wimbledon	1,720	-	1,720
Maggie Oliver Foundation	500	-	500
Just Giving	1,250	-	1,250
Memory Lane Club	500	-	500
Style for Stroke	1,000	-	1,000
Thalassaemia Society	500	-	500
	56,970	-	56,970

Breakdown of Grants made to organisations

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Shooting Star Children's Hospices	83,000	-	83,000
Home Start Merton	1,000	-	1,000
Cypriot Community Centre	2,000	-	2,000
Memory Lane Club	500	-	500
Seed Eating Disorder Foundation	1,000	-	1,000
	87,500	-	87,500

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Financial costs				
Bank and credit card charges	495	-	495	-
Support costs before reallocation	495	-	495	-
Total support costs - Current Year	495	-	495	-

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

19 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,260	-	1,260	1,194
Accountancy fees	3,302	-	3,302	2,340
Total Governance costs	4,562	-	4,562	3,534

All the expenditure in the prior year was unrestricted.

The Paul Strank Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

20 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total grantmaking costs	B2c	56,970	-	56,970	87,500
Total support costs	B2d	495	-	495	-
Total Governance costs	B2e	4,562	-	4,562	3,534
Total charitable expenditure	B2	62,027	-	62,027	91,034

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total grantmaking costs	B2c	87,500	-	87,500
Total Governance costs	B2e	3,534	-	3,534
Total charitable expenditure	B2	91,034	-	91,034

21 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Agent's costs for fundraising		216	-	216	216
Marketing & advertising of fundraising		5,365	-	5,365	-
Costs of staging fundraising events		24,664	-	24,664	7,218
Total fundraising costs	B1	30,245	-	30,245	7,434

All the expenditure in the prior year was unrestricted.

THE PAUL STRANK CHARITABLE TRUST

England & Wales - Charity number 1167085

Accounts

THE PAUL STRANK CHARITABLE TRUST

Annual report and unaudited financial statements

For the year ended 31 December 2021

THE PAUL STRANK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees P Strank MBE
I Strank
N Singfield-Strank - removed on 28/02/2022
Thomas Price - appointed on 28/02/2022

Charity number 1167085

Principal address 22 Weir Road
London
SW19 8UG

Accountant C Charles & Co Limited
105 Seven Sisters Road
London
N7 7QR

THE PAUL STRANK CHARITABLE TRUST

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THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT

For the year ended 31 December 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The Paul Strank Charitable Trust is a charitable incorporated organisation registered on 13 May 2016 with the Charity Commission (charity registration number 1167085).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)."

Objectives and activities

Our aims for 2021 had been to continue increasing our fundraising and grant-making, however the pandemic and all associated restrictions made achieving such aims impossible. With the shutdown of all non-essential business, we had to cancel all events for the foreseeable future. We instead planned to hold appeals, and ask for donations, rather than raising funds through events or raffles. However, with the lockdown of business this also proved to be very challenging. We are very grateful to those who were able to offer support during such trying times.

On 21 May 2021 we received a donation from Shaun Williamson of £120,000 after he won this amount during his time on the ITV gameshow, The Chase. This money enabled us to make two significant grant payments to Shooting Stars Children's Hospices. We also made to a few grants to charities such as the Cypriot Community Centre, Memory Lane Club, SEED Eating Disorder Foundation and Homestart Merton, throughout the year to support their work during the pandemic, as the need for their services had increased dramatically while their funding had been cut. We also worked with some local businesses and people who generously supported these efforts, donating money and food directly to support those whose lives had been hit by the pandemic.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The Paul Strank Charitable Trust accepts grant applications from The London Borough of Merton and the wider UK and consideration will be given to all applications which could further our objectives. We receive hundreds of applications, and the number of projects we can support is necessarily limited to the funds available for distribution. The Trustees have determined that the priorities for funding will be young people, people facing hardship and the public, and in particular the focus will be to relieve need, hardship, sickness, handicap, and distress and amongst and/or disadvantaged persons.

THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT (continued)

For the year ended 31 December 2021

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the Trustees on their own merits. Although the Trustees will have regard to the outcome of the previous grant, any new application will in no way receive preferential or adverse consideration.

The Trustees wish to make grants to a wide range of organisations and are particularly keen to help grassroots community groups and small-to-medium-sized voluntary organisations in the primary areas of benefit. The charity will also make grants to individuals which will be assessed on a case-by-case basis. The Charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation to provide grants, items and services to individuals in need and charities or other organisations working to prevent or relieve poverty. The Trustees will not normally approve the use of the Charity's funds for purposes for which the government has a statutory responsibility to provide.

All grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Grants will be considered by the Trustees at their meetings, due to the volume of applications received, we aim to respond to most applications but may not be able to in every instance. Applicants should note that the Charity always receives far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide a grant. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful. It is the policy of the Trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions may be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the Trustees reserve the right to withdraw the grant on receipt of unsatisfactory progress reports.

Use of volunteers

We are lucky to have a large base of volunteers including Paul Strank Roofing Limited's staff who give up a lot of time throughout the year to make every event a success. Most of our volunteers have been with us for a long time and have helped on numerous events and include friends, family as well as council members, MP's, Lords & Ladies, business associates and generally people from *all* walks of life!

Financial review

Income for the year was £127,533 (2020: £14,916). Total expenditure amounted to £98,468 (2020: £112,676) for the year, of which a total of £87,500 (2020: £107,496) was paid out under our grant making policy.

THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT (continued)

For the year ended 31 December 2021

Financial review (cont.)

The results for the year showed an excess of income over expenditure of £29,065 (2020: excess of expenditure over income - £97,760). It is our policy for the Charity to break-even on its regular charitable activities however as noted below the Charity has adjusted this policy in response to the pandemic. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

Reserves policy

The total Charity's fund was £52,347 (£23,282).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events have not been possible for 2021 and are not likely to be feasible for at least 2022, the trustees decided that the funds would be better used making grants to worthwhile causes and charities than sitting in a bank account. Nevertheless, despite all the challenges presented the charity managed to maintain the reserve funds in excess of the limit set. We consider this is prudent to maintain the current functioning of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

Since January 2021, the charity along with the rest of the country, responded to the Government's Covid 19 pandemic restrictions. At the time of writing (October 2022), it is clear that the charity has been impacted in 2021 on organising events in 2021. Trustees continue to monitor the impact and update plans accordingly. As disclosed in note 1.2 of the financial statements, the trustees consider it appropriate to prepare these accounts on a going concern basis.

Plans for the future

The COVID-19 crisis and the associated lockdowns and other Government policies have severely affected the schedule of events from which the charity raises much of the funds for the good causes it supports. This comes at a time when the needs of the good causes have never been greater as they too adapt to the impact of pandemic whilst looking for new sources of financial support to replace those which have been lost due to the economic effects of Covid-19 and the government policies.

THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT (continued)

For the year ended 31 December 2021

Plans for the future (cont.)

The COVID-19 crisis and the associated lockdowns and other Government policies have severely affected the schedule of events from which the charity raises much of the funds for the good causes it supports. This comes at a time when the needs of the good causes have never been greater as they too adapt to the impact of pandemic whilst looking for new sources of financial support to replace those which have been lost due to the economic effects of Covid-19 and the government policies.

As a fundraising and grant making charity, our work is centred around holding events to raise funds and without this we have been unable to function in 2021 in our normal way. The charity has succeeded in fundraising online and through phone appeals however appeals for donations at a time of economic hardship and job losses has proved much less successful.

Thankfully, about mid-2021, actor Shaun Williamson managed to win an amazing £120,000 for the charity on ITV's The Chase. This was not expected, but we are hugely grateful to him for his success which has enabled us to make further grants in 2021 - particularly to Shooting Star Children's Hospices.

The charity remains committed to its fundraising and charitable works and looks forward to welcoming all our supporters to our events as soon as we are permitted to do so and, in the meantime, we encourage all our supporters to give generously to the charity's appeals.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Strank MBE

I Strank

N Singfield-Strank – removed on 28 February 2022

Thomas Price – appointed on 28 February 2022

The trustee's report was approved by the Board of Trustees.

P Strank MBE

Trustee

Dated: 27/10/2022



THE PAUL STRANK CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

For the year ended 31 December 2021

The trustees are responsible for preparing The Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE PAUL STRANK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAUL STRANK CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Paul Strank Charitable Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £25,000 your annual accounts must be independently examined. When choosing an independent examiner, you should make sure that he or she is fully independent of your charity and be able to carry out a proper charity independent examination. It is recommended that the examiner is a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Nicholas Charles FCCA
C CHARLES & CO LIMITED

105 Seven Sisters Road
London
N7 7QR

Dated: 27/10/2022

THE PAUL STRANK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2021

		Unrestricted funds	Unrestricted funds
	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	3	127,533	14,916
Other trading activities		-	-
Total income		127,533	14,916
<u>Expenditure on:</u>			
Raising funds	4	7,434	2,540
Charitable activities expenditure		91,034	110,136
Total resources expended		98,468	112,676
Net (expenditure)/income for the year/ Net movement in funds		29,065	(97,760)
Fund balances as at 1 January 2021		23,282	121,042
Fund balances as at 31 December 2021		52,347	23,282

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAUL STRANK CHARITABLE TRUST

BALANCE SHEET

As at 31 December 2021

	Notes	£	2021 £	2020 £	£
Current assets					
Debtors	9	8,531		17,794	
Cash at bank and in hand		53,913		11,052	
		<u>62,444</u>		<u>28,846</u>	
Liabilities					
Creditors: amounts falling due within one year	10	(10,097)		(5,564)	
		<u></u>		<u></u>	
Total net current assets			52,347		23,282
			<u>52,347</u>		<u>23,282</u>
Net assets					
			<u>52,347</u>		<u>23,282</u>
The funds of the charity					
Unrestricted funds			52,347		23,282
			<u>52,347</u>		<u>23,282</u>

The financial statements were approved by the Trustees on 26 October 2022

P Strank MBE
Trustee



THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 Accounting policies

Charity information

The Paul Strank Charitable Trust is a Charitable Incorporated Organisation registered on 13 May 2016 with the Charity Commission (charity registration number 1167085).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity and have taken in to account the impact of the coronavirus on the charity as well as the expected support to businesses available from the government measures in place through the period of disruption caused by coronavirus. The trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This includes income from fundraising events.

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2021

1 Accounting policies

(Continued)

Incoming Resources

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services to raise funds and is recognised when entitlement has occurred.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which they are incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Expenditure includes attributable VAT which cannot be recovered.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs if applicable.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable with in one year are not amortised.

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2021

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	127,533	14,916
Donations and gifts		
Other	127,533	14,916
Unrestricted funds	127,533	14,916

4 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	7,218	2,550
Fundraising agents	216	(10)
Fundraising and publicity	7,434	2,540
Total unrestricted funds	7,434	2,540

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2021

5 Charitable activities expenditure

	2021 £	2020 £
Grants to institutions		
Shooting Star Chase Hospice	83,000	101,899
Home Start Merton	1,000	1,000
Cypriot Community Centre	2,000	1,000
AFC Wimbledon	-	2,000
The Commonsides Trust	-	500
Memory Lane Club	500	-
Seed Eating Disorder Foundation	1,000	-
Mayor of Merton's Charities	-	500
Other donations below £500	-	570
	87,500	107,469
Share of governance costs (see note 7)	3,534	2,667
	91,034	110,136
Analysis by fund		
Unrestricted funds	91,034	
	91,034	
For the year ended 31 December 2020		
Unrestricted funds		110,136
		110,136

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2021

6	Support costs	Governance costs	2021	2020	Basis of allocation
		£	£	£	
	Accountancy fees	3,534	3,534	2,667	Direct
		<u>3,534</u>	<u>3,534</u>	<u>2,667</u>	
	Analysed between Charitable activities	<u>3,534</u>	<u>3,534</u>	<u>2,667</u>	

Governance costs includes the independent examiner's fees of £1,194 (2020: £nil).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses, or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Receivables	8,500	12,501
Other debtors	31	553
Prepayments and accrued income	-	4,740
	<u>8,531</u>	<u>17,794</u>

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	4,555	3,555
Accruals	5,542	2,009
	<u>10,097</u>	<u>5,564</u>

11 Analysis of net assets between funds

	Total unrestricted funds £
Fund balances at 31 December 2021 are represented by:	
Current assets/(liabilities)	52,347
	<u>52,347</u>

12 Related party transactions

There were no disclosable related party transactions during the year.

THE PAUL STRANK CHARITABLE TRUST

England & Wales - Charity number 1167085

Accounts

THE PAUL STRANK CHARITABLE TRUST

Annual report and unaudited financial statements

For the year ended 31 December 2020

THE PAUL STRANK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Strank MBE I Strank N Singfield-Strank
Charity number	1167085
Principal address	22 Weir Road London SW19 8UG
Accountants	WSM Advisors Limited Connect House 133-137 Alexandra Road Wimbledon London SW19 7JY

THE PAUL STRANK CHARITABLE TRUST

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THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT

For the year ended 31 December 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The Paul Strank Charitable Trust is a charitable incorporated organisation registered on 13 May 2016 with the Charity Commission (charity registration number 1167085).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our aims for 2020 had been to continue increasing our fundraising and grant-making, however the pandemic and all associated restrictions made achieving such aims impossible. With the shutdown of all non essential business, we had to cancel all events for the foreseeable future. We instead planned to hold appeals, and ask for donations, rather than raising funds through events or raffles. However, with the lockdown of business this also proved to be very challenging. We are very grateful to those who were able to offer support during such trying times.

We made final grants from funds raised in 2019, including our Christmas Appeal for Shooting Star Children's Hospices. We also made to a few grants to charities such as the Cypriot Community Centre, Commonsides Trust, The Dons Local Action Group and Homestart Merton, throughout the year to support their work during the pandemic, as the need for their services had increased dramatically at the same time that their funding had been cut. We also worked with some local businesses and people who generously supported these efforts, donating money and food directly to support those whose lives had been hit by the pandemic.

While our efforts were severely restricted, we provided what support we could to those charities who needed it most.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

The Paul Strank Charitable Trust accepts grant applications from The London Borough of Merton and the wider UK and consideration will be given to all applications which could further our objectives. We receive hundreds of applications, and the number of projects we can support is necessarily limited to the funds available for distribution. The Trustees have determined that the priorities for funding will be young people, people facing hardship and the general public, and in particular the focus will be to relieve need, hardship, sickness, handicap and distress and amongst and/or disadvantaged persons. All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the Trustees on their own merits. Although the Trustees will have regard to the outcome of the previous grant, any new application will in no way receive preferential or adverse consideration.

The Trustees wish to make grants to a wide range of organisations and are particularly keen to help grassroots community groups and small-to-medium-sized voluntary organisations in the primary areas of benefit. The charity will also make grants to individuals which will be assessed on a case by case basis. The Charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation to provide grants, items and services to individuals in need and charities or other organisations working to prevent or relieve poverty. The Trustees will not normally approve the use of the Charity's funds for purposes for which the government has a statutory responsibility to provide.

THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

For the year ended 31 December 2020

All grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Grants will be considered by the Trustees at their meetings, due to the volume of applications received, we aim to respond to most applications but may not be able to in every instance. Applicants should note that the Charity always receives far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide a grant. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful. It is the policy of the Trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions may be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the Trustees reserve the right to withdraw the grant on receipt of unsatisfactory progress reports.

Use of volunteers

We are lucky to have a large base of volunteers including Paul Strank Roofing Limited's staff who give up a lot of time throughout the year to make every event a success. Most of our volunteers have been with us for a long time and have helped on numerous events and include friends, family as well as council members, MP's, Lords & Ladies, business associates and generally people from all walks of life! We also would like to say a big Thank You to our Barclays volunteers who attend several of our events, volunteering their time and making it a success and also Barclays Bank for match funding these events, providing a big boost to our work.

Financial review

Income for the year was £14,916 (2019: £260,311). Total expenditure amounted to £112,676 (2019: £213,679) for the year, of which a total of £107,469 (2019: £80,097) was paid out under our grant making policy.

The results for the year showed an excess of expenditure over income of £97,760 (2019: excess of income over expenditure-£46,632). It is our policy for the Charity to break-even on its regular charitable activities however as noted below the Charity has adjusted this policy in response to the pandemic. The net funds and cash position at the end of the period remained strong and the trustees considered the overall financial position of the charity to be satisfactory.

Reserves policy

The total Charity's fund was £23,282 (£121,042).

It is normally the policy of the charity to keep reserve funds of around £35,000 to maintain the charity's normal function. However, as the main function of the charity is to raise funds at events and then make grants, and as events have not been possible for 2020 and are not likely to be feasible for at least 2021, the trustees decided that the funds would be better put to use making grants to worthwhile causes and charities than sitting in a bank account. As such, a new lower reserve level of £15,000 was instituted while we await resuming the normal functioning of the charity. We consider this enough to maintain the current functioning of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Since April 2020, the charity along with the rest of the country, responded to the Government's Covid 19 pandemic restrictions. At the time of writing (September 2021), it is clear that the charity has been impacted in 2020 on organising events in 2020 and 2021. Trustees continue to monitor the impact and update plans accordingly. As disclosed in note 1.2 of the financial statements trustees consider it appropriate to prepare these accounts on a going concern basis.

THE PAUL STRANK CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

For the year ended 31 December 2020

Plans for the future

The COVID-19 crisis and the associated lockdowns and other Government policies have severely affected the schedule of events from which the charity raises much of the funds for the good causes it supports. This comes at a time when the needs of the good causes have never been greater as they too adapt to the impact of pandemic whilst looking for new sources of financial support to replace those which have been lost due to the economic effects of Covid-19 and the government policies.

As a fundraising and grant making charity, our work is centred around holding events to raise funds and without this we have been unable to function in 2020 in our normal way. The charity has succeeded in fundraising online and through phone appeals however appeals for donations at a time of economic hardship and job losses has proved much less successful.

Thankfully, about mid 2021, actor Shaun Williamson managed to win an amazing £120,000 for the charity on ITV's The Chase. This was not expected, but we are hugely grateful to him for his success which has been enabled us to make further grants in 2021 – particularly to Shooting Star Children's Hospices.

The charity remains committed to its fundraising and charitable works and looks forward to welcoming all our supporters to our events as soon as we are permitted to do so and in the meantime we encourage all our supporters to give generously to the charity's appeals.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Strank MBE

I Strank

N Singfield-Strank

The trustees report was approved by the Board of Trustees.

P Strank MBE

Trustee

Dated: 20 October 2021

THE PAUL STRANK CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

For the year ended 31 December 2020

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE PAUL STRANK CHARITABLE TRUST

CHARTERED ACCOUNTANTS ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE PAUL STRANK CHARITABLE TRUST FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Paul Strank Charitable Trust for the year ended 31 December 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Paul Strank Charitable Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Paul Strank Charitable Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Paul Strank Charitable Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Paul Strank Charitable Trust. You consider that The Paul Strank Charitable Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of The Paul Strank Charitable Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WSM Advisors Limited

20 October 2021

Chartered Accountants Accountants

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

THE PAUL STRANK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	14,916	72,911
Other trading activities	4	-	187,400
Total income		14,916	260,311
<u>Expenditure on:</u>			
Raising funds	5	2,540	129,246
Charitable activities expenditure		110,136	84,433
Total resources expended		112,676	213,679
Net (expenditure)/income for the year/ Net movement in funds		(97,760)	46,632
Fund balances at 1 January 2020		121,042	74,410
Fund balances at 31 December 2020		23,282	121,042

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAUL STRANK CHARITABLE TRUST

BALANCE SHEET

As at 31 December 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	10	17,794		40,875	
Cash at bank and in hand		11,052		87,142	
		<u>28,846</u>		<u>128,017</u>	
Liabilities					
Creditors: amounts falling due within one year	11	(5,564)		(6,975)	
		<u></u>		<u></u>	
Total net current assets			23,282		121,042
Net assets			<u>23,282</u>		<u>121,042</u>
The funds of the charity					
Unrestricted funds			23,282		121,042
			<u>23,282</u>		<u>121,042</u>

The financial statements were approved by the Trustees on 20 October 2021

P Strank MBE
Trustee

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1 Accounting policies

Charity information

The Paul Strank Charitable Trust is a Charitable Incorporated Organisation registered on 13 May 2016 with the Charity Commission (charity registration number 1167085).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity and have taken in to account the impact of the coronavirus on the charity as well as the expected support to businesses available from the government measures in place through the period of disruption caused by coronavirus. The trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This includes income from fundraising events.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which they are incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Expenditure includes attributable VAT which cannot be recovered.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs if applicable.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2020	2019
	£	£
Donations and gifts	14,916	72,911
	=====	=====
Donations and gifts		
Barclays Bank plc	-	11,000
Other	14,916	61,911
	=====	=====
Unrestricted funds	14,916	72,911
	=====	=====

4 Other trading activities

	2020	2019
	£	£
Unrestricted funds		
Fundraising events	-	187,400
	=====	=====

5 Raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	2,550	129,246
Fundraising agents	(10)	-
	=====	=====
Fundraising and publicity	2,540	129,246
	=====	=====
Total unrestricted funds	2,540	129,246
	=====	=====

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

6 Charitable activities expenditure

	2020 £	2019 £
Grants to institutions		
Shooting Star Chase Hospice	101,899	22,098
Home Start Merton	1,000	-
Cypriot Community Centre	1,000	-
AFC Wimbledon	2,000	1,980
Rays of Sunshine	-	13,000
Croygas Pirates Children Disability Football Club	-	1,719
The Commonsides Trust	500	18,000
JustGiving	-	1,050
Friends in St Helier (F.I.S.H)	-	2,000
Carer's Support Merton	-	12,500
Faith in Action	-	5,000
Other donations below £500	570	2,150
Memory Lane Club	-	600
Mayor of Merton's Charities	500	-
	<u>107,469</u>	<u>80,097</u>
Share of governance costs (see note 7)	2,667	4,336
	<u>110,136</u>	<u>84,433</u>
Analysis by fund		
Unrestricted funds	<u>110,136</u>	
	<u>110,136</u>	
For the year ended 31 December 2019		
Unrestricted funds		<u>84,433</u>
		<u>84,433</u>

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

7 Support costs

	Governance costs £	2020 £	2019 £	Basis of allocation
Accountancy fees	2,667	2,667	4,336	Direct
	<u>2,667</u>	<u>2,667</u>	<u>4,336</u>	
Analysed between Charitable activities	2,667	2,667	4,336	
	<u>2,667</u>	<u>2,667</u>	<u>4,336</u>	

Governance costs includes the independent examiner's fees of £nil (2019: £1,530).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-
	<u>-</u>	<u>-</u>

10 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Receivables	12,501	33,860
Other debtors	553	-
Prepayments and accrued income	4,740	7,015
	<u>17,794</u>	<u>40,875</u>

THE PAUL STRANK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2020

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	3,555	3,555
Accruals	2,009	3,420
	<u>5,564</u>	<u>6,975</u>

12 Analysis of net assets between funds

	Total unrestricted funds £
Fund balances at 31 December 2020 are represented by:	
Current assets/(liabilities)	23,282
	<u>23,282</u>

13 Related party transactions

There were no disclosable related party transactions during the year.