

HEAVEN DEW'S MINISTRIES FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1167077

HEAVEN'S DEW MINISTRIES 339 COMMONSIDE EAST MITCHAM CR4 1HF

INDEX

Index 1

Trustee's Report 2-3

Notes on the financial Statements 4

HEAVEN'S DEW MINISTRIES TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity, Heaven's Dew Ministries with charity number 1167077.

The Trustees of the charity are:

Rev Manasseh Abraham
Ms Manisha Galande
Mr Raigin Lawrance.

The principal address of the charity is : 339B, Commonside East Mitcham, Surrey CR4 1HF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 13th May 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is close to £13000. This is a good amount for this year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the office it uses for its meetings as well as the mission house.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30th January 2023 and signed on their behalf by:

HEAVEN'S DEW MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March
2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services. The CIO has no outstanding guarantees to third parties, no any debts secured on the assets of the CIO **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

HMRC Grant:

The Charity Received £3870 as HMRC Grant (Furlough)

Trustee Remuneration

The trustee Rev Manasseh Abraham received £7725 for pastoral services to the charity.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Heaven's Dew Ministries

1167077

Receipts and payments accounts

CC16a

For the period
from

1st April 2021

To

31st March 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation	8,747	-	-	8,747	19,258
HMRC Grant	3,870	-	-	3,870	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	12,617	-	-	12,617	19,258
A2 Asset and investment sales, (see table).					
Musical Equipments	250	-	-	250	170
Other equipmentsa	120	-	-	120	70
Sub total	370	-	-	370	240
Total receipts	12,987	-	-	12,987	19,498
A3 Payments					
Rent	2,918	-	-	2,918	1,050
Staff wages	7,725	-	-	7,725	18,235
Professional expenses	40	-	-	40	370
Mission Expenses	344	-	-	344	1,000
Administration	289	-	-	289	-
NI Contribution	137	-	-	137	742
	-	-	-	-	-
charity giving	-	-	-	-	250
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,453	-	-	11,453	21,647
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,453	-	-	11,453	21,647
Net of receipts/(payments)	1,535	-	-	1,535	- 2,149
A5 Transfers between funds	-	-	-	-	597
A6 Cash funds last year end	1,552	-	-	1,552	1,552
Cash funds this year end	3,087	-	-	3,087	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds 2022 to nearest £	UnRestricted funds 2021 to nearest £	Endowment funds to nearest £
B1 Cash funds				
		3,087	1,552	-
		-	-	-
		-	-	-
	Total cash funds	3,087	1,552	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

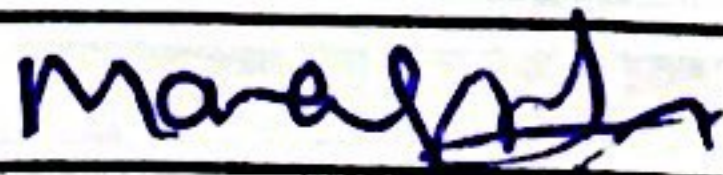
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
musical equipments	250	-	-
otheer euipments	120	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Book Keeping	100	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Manasseh Abraham	30/01/2023