

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
Saint Mary & Pope Kyrillos VI Coptic**

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

**Contents of the Financial Statements
for the Year Ended 5 April 2025**

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Saint Mary & Pope Kyrillos VI Coptic

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of St Mary and Pope Kyrillos VI Church (SMPK) are to advance the religion of the Coptic Orthodox Church.

For the purpose of attaining the afore said Objectives, but not otherwise, SMPK provides and maintain a place or places of public worship for worship and the officiating of sacraments and the due performance of rites in accordance with the Practice of the Coptic Orthodox Church.

The Coptic Church is a member of "Churches Together in Britain and Ireland" and also an active member of "The Orthodox Oriental Churches Council", together with the Armenian, Eritrean, Ethiopian, Indian, and Syrian churches in Great Britain.

St. Mary and Pope Kyrillos VI Church is part of the Coptic Orthodox Diocese of London.

Public benefit

The Trustees have paid due regard to the public benefit guidance as published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

St Mary and Pope Kyrillos VI Church in Hounslow is open most days of the week for celebrating the Divine Liturgy, prayer meetings, seminars, group discussions, Bible studies, Coptic language lessons, Coptic hymnsessions and other church activities.

Building on the previous year's work, SMPK continued to play an active role in promoting harmony within the local community through participation in Multi Faith community meetings and engagement with local and national bodies, including SACRE in the Borough of Hounslow and other interfaith and ecumenical organisations. Progress also continued on plans to develop a new community centre to better serve underprivileged residents, culminating in the submission of the planning application for the proposed new building, which will include facilities such as a Homeless Kitchen.

Alongside these developments, the Church continued delivering its core community services, including homeless support, Sunday School, Scouts, neighbours' dinners and meetings, the Santa Grotto, and other regular programmes.

In line with the trustees' commitment to sustainability, solar panels and battery storage were successfully installed during the year, contributing to reduced carbon emissions and improved energy efficiency, while efforts also continue to improve transport arrangements to better support outreach services within the borough.

The children's nursery, for which planning consent was previously obtained, is now fully operational and serving families within the community.

Fundraising activities

During the year, the church collected funds from the congregation to either buy or create new facilities to accommodate and enlarge its various services.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 5 and shows the result of the year. The charity incurred costs including management and administrative expenses of £201,222 (2024 £219,281), the net incoming resources were £210,213 (2024: £159,216).

At 5 April 2025, as shown on the balance sheet on page 6, the charity has net assets of £2,493,999 (2024: £2,283,786), which were mainly held in fixed assets and in bank deposits and current accounts.

Saint Mary & Pope Kyrillos VI Coptic

Report of the Trustees for the Year Ended 5 April 2025

FINANCIAL REVIEW

Principal funding sources

The charity's main source of funding was the donations received from its members in the form of standing orders, direct transfers to the charity's bank account or by cheques and cash through the church boxes.

Reserves policy

Our current policy is to aim to maintain at least 12 months of operating expenses and anticipated capital expenditure. Based on the total expenditure during Year Ending 05/04/2025 this reserve level is in the region of £300,000 or more depending on finalised costing projections.

At the year end the charity had free reserves of £518,624.

FUTURE PLANS

Looking ahead, the trustees' priorities will focus on progressing the development of the proposed community facilities by discharging all outstanding planning conditions and moving towards the appointment of suitable contractors to commence the next stage of construction. In parallel, efforts will be made to secure appropriate bank funding and strengthen fundraising initiatives, to deliver the next phase of the project.

Alongside these capital developments, the trustees remain committed to sustaining and expanding the Church's existing community and outreach projects to ensure continued support for vulnerable and disadvantaged members of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed on 12 May 2016 as a charitable incorporated organisation, registered with the Charity Commission, registration number 1167069 and is governed by the Charities Act 2011 and its constitution dated 12 May 2016.

Recruitment and appointment of new trustees

The trustees are appointed by the Diocesan Bishop.

Organisational structure

SMPK is an indivisible part of the Coptic Orthodox Church in Egypt which has, as its Supreme Head, the Pope of Alexandria and derives its spiritual authority to function from the Holy Council of the Coptic Orthodox Patriarchate in Cairo, Egypt..

Such authority cannot be changed, altered, modified or revoked.

The Coptic Orthodox Archbishop of London is appointed by the Holy Synod of the Coptic

Decision making

The Trustees of SMPK may take decisions either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all of the charity trustees.

Induction and training of new trustees

The trustees are members of the church and as such are familiar with the practical work of the charity. The trustees will make available to each new trustee, on or before his or her appointment:

- a copy of the current version of the constitution; and
- a copy of the latest Trustees' Annual Report and statement of accounts.

Saint Mary & Pope Kyrillos VI Coptic

Report of the Trustees for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The main risks which may face the charity are:

1. Reduction in donations from the congregation:

The charity relies on donations from a large number of donors; this reduces the risk of large fluctuations in the income from donations.

2. Internal control risks:

Internal control risks are minimized by the implementation of procedures and controls for receiving and paying cash and cheques

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167069

Principal address

Broad Walk
Hounslow
London
London
TW5 9AB

Trustees

R Meshreky (appointed 19.6.2024)
R Shamroukh (appointed 16.6.2024)
R Hebeish
M Phillips
J Mankarious
P Youssef
T Bishay
T Shia
Dr I Tadros

Independent Examiner

Gareth Hughes
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Approved by order of the board of trustees on 5 February 2026 and signed on its behalf by:



M Phillips - Trustee

Independent Examiner's Report to the Trustees of Saint Mary & Pope Kyrillos VI Coptic

Independent examiner's report to the trustees of Saint Mary & Pope Kyrillos VI Coptic

I report to the charity trustees on my examination of the accounts of Saint Mary & Pope Kyrillos VI Coptic (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Hughes
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

5 February 2026

Saint Mary & Pope Kyrillos VI Coptic

**Statement of Financial Activities
for the Year Ended 5 April 2025**

| | Notes | 5.4.25 Unrestricted fund £ | 5.4.24 Total funds £ |
|------------------------------------|-------|-------------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 329,024 | 323,974 |
| Other trading activities | 2 | 54,711 | 45,423 |
| Investment income | 3 | 27,700 | - |
| Other income | | - | 9,100 |
| Total | | <u>411,435</u> | <u>378,497</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church activities | | <u>201,222</u> | <u>219,281</u> |
| NET INCOME | | 210,213 | 159,216 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>2,283,786</u> | <u>2,124,570</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,493,999</u></u> | <u><u>2,283,786</u></u> |

The notes form part of these financial statements

Saint Mary & Pope Kyrillos VI Coptic

Balance Sheet
5 April 2025

| | Notes | 5.4.25 Unrestricted fund £ | 5.4.24 Total funds £ |
|--|-------|-------------------------------------|-------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 1,975,375 | 1,989,943 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 31,304 | 114,717 |
| Cash at bank | | <u>538,116</u> | <u>211,496</u> |
| | | 569,420 | 326,213 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (50,796) | (32,370) |
| NET CURRENT ASSETS | | <u>518,624</u> | <u>293,843</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,493,999</u> | <u>2,283,786</u> |
| NET ASSETS | | <u><u>2,493,999</u></u> | <u><u>2,283,786</u></u> |
| FUNDS | 10 | | |
| Unrestricted funds | | <u>2,493,999</u> | <u>2,283,786</u> |
| TOTAL FUNDS | | <u><u>2,493,999</u></u> | <u><u>2,283,786</u></u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2026 and were signed on its behalf by:

Trustee

**Notes to the Financial Statements
for the Year Ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Freehold property - Land 0%, buildings 2% on cost

Plant and Machinery - 10% on cost

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

2. OTHER TRADING ACTIVITIES

| | 5.4.25 | 5.4.24 |
|-------------|---------------|---------------|
| | £ | £ |
| Shop income | <u>54,711</u> | <u>45,423</u> |

3. INVESTMENT INCOME

| | 5.4.25 | 5.4.24 |
|----------------|---------------|----------|
| | £ | £ |
| Rents received | <u>27,700</u> | <u>-</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 323,974 |
| Other trading activities | 45,423 |
| Other income | <u>9,100</u> |
| Total | <u>378,497</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Church activities | <u>219,281</u> |
| NET INCOME | 159,216 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>2,124,570</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>2,283,786</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|------------------|
| COST | | | | |
| At 6 April 2024 | 2,046,047 | 43,600 | 293,874 | 2,383,521 |
| Additions | <u>24,914</u> | <u>5,052</u> | <u>5,284</u> | <u>35,250</u> |
| At 5 April 2025 | <u>2,070,961</u> | <u>48,652</u> | <u>299,158</u> | <u>2,418,771</u> |
| DEPRECIATION | | | | |
| At 6 April 2024 | 128,357 | 7,439 | 254,217 | 390,013 |
| Charge for year | <u>16,059</u> | <u>4,865</u> | <u>32,459</u> | <u>53,383</u> |
| At 5 April 2025 | <u>144,416</u> | <u>12,304</u> | <u>286,676</u> | <u>443,396</u> |
| NET BOOK VALUE | | | | |
| At 5 April 2025 | <u>1,926,545</u> | <u>36,348</u> | <u>12,482</u> | <u>1,975,375</u> |
| At 5 April 2024 | <u>1,917,690</u> | <u>36,161</u> | <u>39,657</u> | <u>1,993,508</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.25 £ | 5.4.24 £ |
|--------------------------------|---------------|----------------|
| Gift aid receivable | 25,000 | 113,514 |
| Other debtors | 5,000 | - |
| Prepayments and accrued income | <u>1,304</u> | <u>1,203</u> |
| | <u>31,304</u> | <u>114,717</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.25 £ | 5.4.24 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 2,248 | 1 |
| Taxation and social security | 1,837 | 2,582 |
| Other creditors | <u>46,711</u> | <u>29,787</u> |
| | <u>50,796</u> | <u>32,370</u> |

9. LOANS

An analysis of the maturity of loans is given below:

| | 5.4.25 £ | 5.4.24 £ |
|--|-------------|--------------|
| Amounts falling due within one year on demand: | | |
| Other loans | <u>-</u> | <u>4,052</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

10. MOVEMENT IN FUNDS

| | At 6.4.24 £ | Net movement in funds £ | At 5.4.25 £ |
|---------------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 2,283,786 | 210,213 | 2,493,999 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,283,786</u> | <u>210,213</u> | <u>2,493,999</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 411,435 | (201,222) | 210,213 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>411,435</u> | <u>(201,222)</u> | <u>210,213</u> |

Comparatives for movement in funds

| | At 6.4.23 £ | Net movement in funds £ | At 5.4.24 £ |
|---------------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 2,124,570 | 159,216 | 2,283,786 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,124,570</u> | <u>159,216</u> | <u>2,283,786</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 378,497 | (219,281) | 159,216 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>378,497</u> | <u>(219,281)</u> | <u>159,216</u> |

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.23 £ | Net movement in funds £ | At 5.4.25 £ |
|---------------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 2,124,570 | 369,429 | 2,493,999 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,124,570</u> | <u>369,429</u> | <u>2,493,999</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 789,932 | (420,503) | 369,429 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>789,932</u> | <u>(420,503)</u> | <u>369,429</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

Saint Mary & Pope Kyrillos VI Coptic

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

| | 5.4.25 £ | 5.4.24 £ |
|---------------------------------------|-----------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Planned giving and collections | 260,024 | 259,841 |
| Gift aid | 29,000 | 64,133 |
| Grants | <u>40,000</u> | <u>-</u> |
| | 329,024 | 323,974 |
| Other trading activities | | |
| Shop income | 54,711 | 45,423 |
| Investment income | | |
| Rents received | 27,700 | - |
| Other income | | |
| Scraping of minibus | <u>-</u> | <u>9,100</u> |
| Total incoming resources | 411,435 | 378,497 |
| EXPENDITURE | | |
| Charitable activities | | |
| Staff wages | 63,994 | 68,128 |
| Staff pension contributions | 3,326 | 3,070 |
| Charitable contributions | - | 700 |
| Community services | 12,270 | 9,007 |
| Church Canteen & bookshop | 2,116 | 2,618 |
| Computer expenses and website | 2,740 | 1,680 |
| Insurance | 5,115 | 4,036 |
| Rates | 258 | 218 |
| Light & heat | 24,097 | 32,643 |
| Repairs & Maintenance | 5,002 | 9,667 |
| Waste Collection | 2,591 | 6,827 |
| Bank charges | 1,711 | 1,620 |
| Sundry expenses | 1,517 | 5,496 |
| Diocecsan Fund | 23,563 | 23,889 |
| Depreciation of tangible fixed assets | <u>49,818</u> | <u>46,022</u> |
| | 198,118 | 215,621 |
| Support costs | | |
| Governance costs | | |
| Independent examination fees | <u>3,104</u> | <u>3,660</u> |
| Total resources expended | <u>201,222</u> | <u>219,281</u> |
| Net income | <u><u>210,213</u></u> | <u><u>159,216</u></u> |

This page does not form part of the statutory financial statements