

REGISTERED CHARITY NUMBER: 1167069

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

FOR

SAINT MARY & POPE KYRILLOS VI COPTIC ORTHODOX CHURCH

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**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of SMPK are to advance the religion of the Coptic Orthodox Church.

For the purpose of attaining the aforesaid Objectives, but not otherwise, SMPK shall provide and maintain a place or places of public worship for worship and the officiating of sacraments and for the due performance of rites in accordance with the Practice of the Coptic Orthodox Church

The Coptic Church is a member of "Churches Together in Britain and Ireland" and also an active member of "The Orthodox Oriental Churches Council", together with the Armenian, Eritrean, Ethiopian, Indian, and Syrian churches in Great Britain.

Coptic Orthodox Diocese of London

St. Mary and Pope Kyrillos VI Church is part of the Coptic Orthodox Diocese of London.

Summary of the main achievements of the charity

St Mary and Pope Kyrillos VI Church in Hounslow is open most days of the week for celebrating the Divine Liturgy, prayer meetings, seminars, group discussions, Bible studies, Coptic language lessons, Coptic hymns lessons and other church activities.

The church provides sports activities to the children of the church.

The Trustees have paid due regard to the public benefit guidance as published by the Charity Commission. SMPK works with the London Borough of Hounslow as well as several charities in providing Soup Kitchen and regular weekly food, 4 days a week, up to 500 meals per week, and clothes distribution to the homeless and needy in the Borough. In addition, the church provided canned food for different needy groups like sending large amounts of food to Ukraine through dedicated charities.

During the year, SMPK continued to contribute in the Multi Faith community meetings and participated in many other meetings with the aim of creating harmony in the local community. In addition, SMPK has been actively participating in the Standing Advisory Council on Religious Education (SACRE) in the Borough of Hounslow, representing the diocese in the International Association for Religious Freedom IARF UK Chapter, Anglican and Eastern Orthodox Association.

The church successfully conducted a positive pre-application meeting with planning officers from the London Borough of Hounslow to initiate the construction of a new community centre aimed at serving the underprivileged within the borough. The proposed building will include a new Homeless Kitchen and designated space for a nursery.

Focused on substantially initiatives, the trustees are actively exploring the installation of new solar panels to mitigate carbon emissions and enhance sustainability efforts. Additionally, plans are underway to dispose of the old minibus and acquire a new vehicle with lower carbon emissions to better serve the homeless population within the borough.

The Church has successfully obtained planning consent for the children's nursery, and we are currently in the process of satisfying the pre-commencement conditions.

Public benefit

The Trustees have paid due regard to the public benefit guidance as published by the Charity Commission.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year, the church collected funds from the congregation to either buy or create new facilities to accommodate and enlarge its various services.

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 6 and shows the result of the year. The charity incurred costs including management and administrative expenses of £219,281 (2023: £236,286), the net incoming resources were £159,216 (2023: £74,183).

At 5 April 2024, as shown on the balance sheet on page 7, the charity has net assets of £2,283,787 (2023: £2,124,571), which were mainly held in fixed assets and in bank deposits and current accounts.

Principal funding sources

The charity's main source of funding was the donations received from its members in the form of standing orders, direct transfers to the charity's bank account or by cheques and cash through the church boxes.

The charity's expenditure

The expenditure during the year was incurred in maintaining the church and making it available to the public to use for worship; the payment of the priest's salary, the provision of Sunday schools to teach the children the faith of the church and to provide help to the needy in the community.

Investment policy and objectives

The Trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in properties, any cash investments and chattels as they see fit. The Trustees have considered that the most appropriate policy, until it builds its reserves, is to keep its funds in a bank account.

Reserves policy

The Trustees aim to keep in reserve enough funds to cover unplanned emergency expenses. At the year end the charity had free reserves of £120,349.

FUTURE PLANS

The charity's plan is to work to find a solution to find well-equipped confined spaces to deliver Sunday school lessons. This will relieve the strain on the church facilities on Sundays which are designed by default for worship and social gatherings rather than delivering Sunday school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed on 12 May 2016 as a charitable incorporated organisation, registered with the Charity Commission, registration number 1167069 and is governed by the Charities Act 2011 and its constitution dated 12 May 2016.

Charity constitution

SMPK is managed by the trustees. No individual member/ trustee has overall control.

Recruitment and appointment of new trustees

The trustees are appointed by the Diocesan Bishop.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Organisational structure

SMPK is an indivisible part of the Coptic Orthodox Church in Egypt which has as its Supreme Head, the Pope of Alexandria and derives its spiritual authority to function from the Holy Council of the Coptic Orthodox Patriarchate in Cairo, Egypt. Such authority cannot be changed, altered, modified or revoked.

The Coptic Orthodox Archbishop of London is appointed by the Holy Synod of the Coptic Orthodox Church by written decree over the area, known as the Diocese of London, which includes this charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees of SMPK may take decisions either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all of the charity trustees.

Induction and training of new trustees

The trustees are members of the church and as such are familiar with the practical work of the charity. The trustees will make available to each new trustee, on or before his or her appointment:

- a copy of the current version of the constitution; and
- a copy of the latest Trustees' Annual Report and statement of accounts.

Risk management

The main risks which may face the charity are:

1. Reduction in donations from the congregation:

The charity relies on donations from a large number of donors; this reduces the risk of large fluctuations in the income from donations.

2. Internal control risks:

Internal control risks are minimized by the implementation of procedures and controls for receiving and paying cash and cheques.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167069

Principal address

Broad Walk
Hounslow
TW5 9AB

Trustees

Dr I Tadros
M George
Dr A Khir (resigned 24.5.23)
Dr R R Fahmy (resigned 24.5.23)
Mrs I Salib (resigned 24.5.23)
T Siha
Dr V Zaki-Fahmi (resigned 24.5.23)
T Bishay (appointed 24.5.23)
R Hebeish (appointed 24.5.23)
M Phillips (appointed 24.5.23)
Ms J Mankarious (appointed 24.5.23)
P Youssef (appointed 24.5.23)

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Independent Examiner

Mark Cummins FCCA FCIE
TC Group
The Courtyard
Shoreham Road
Steyping
West Sussex BN44 3TN

18/03/2025

Approved by order of the board of trustees on and signed on its behalf by:



M Phillips - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINT MARY & POPE KYRILLOS VI COPTIC ORTHODOX CHURCH

Independent examiner's report to the trustees of Saint Mary & Pope Kyrillos VI Coptic Orthodox Church

I report to the charity trustees on my examination of the accounts of Saint Mary & Pope Kyrillos VI Coptic Orthodox Church (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tc Group

Mark Cummins FCCA FCIE

TC Group
The Courtyard
Shoreham Road
Steyning
West Sussex
BN44 3TN

Dated: 18 March 2025

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

		Unrestricted	Restricted	2024 Total	2023 Total
	Notes	fund	fund	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		369,397	-	369,397	300,674
Other income		9,100	-	9,100	9,795
Total income		378,497	-	378,497	310,469
EXPENDITURE ON					
Charitable activities		219,281	-	219,281	236,286
Total expenditure		219,281	-	219,281	236,286
NET INCOME/(EXPENDITURE)		159,216	-	159,216	74,183
TRANSFER OF FUNDS	11	1,214,709	(1,214,709)	-	-
NET MOVEMENT OF FUNDS		1,373,925	(1,214,709)	159,216	74,183
RECONCILIATION OF FUNDS					
Total fund brought forward		735,625	1,388,946	2,124,571	2,050,388
Total funds carried forward	11	2,109,550	174,237	2,283,787	2,124,571

The Statement of Financial Activities includes all gains and losses recognised in the year.

See page 13 for a breakdown of income and expenditure

The notes form part of these financial statements

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**BALANCE SHEET
AS AT 5 APRIL 2024**

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		1,989,943		2,001,383
CURRENT ASSETS					
Debtors	6	114,717		75,075	
Cash at bank		211,496		140,335	
		<u>326,213</u>		<u>215,410</u>	
CREDITORS					
Amounts falling due within one year	7	(32,369)		(86,478)	
NET CURRENT ASSETS			<u>293,844</u>		<u>128,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,283,787		2,130,315
CREDITORS					
Amounts falling due after more than one year	8		-		(5,744)
NET ASSETS			<u>2,283,787</u>		<u>2,124,571</u>
FUNDS	11				
Unrestricted funds			2,109,550		735,625
Restricted funds			174,237		1,388,946
TOTAL FUNDS			<u>2,283,787</u>		<u>2,124,571</u>

The financial statements were approved by the Board of Trustees and authorised for issue on: 18/03/2025

and were signed on its behalf by:



M Phillips - Trustee

Registered Charity number: 1167069

The notes form part of these financial statements

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. Saint Mary & Pope Kyrillos VI Coptic Orthodox Church meets the definition of a public benefit entity under FRS102. The Charity's presentation currency is Pound Sterling with is rounded to the nearest Pound.

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is certainty over the receipt of the income.

Grants and donations are recognised on a accrual basis, accounted for in relation to the period that they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land 0%, buildings 2% on cost
Plant and Machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

3 STAFF COSTS	2024	2023
	£	£
Wages and salaries	67,168	59,425
Social security costs	2,724	2,346
Other pension costs	1,316	1,316
	<u>71,208</u>	<u>63,007</u>

The average monthly number of employees during the year was as follows:

	2024	2023
		
Priest	<u>1</u>	<u>1</u>

One employee received emoluments in excess of £60,000. (2023: nil)

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2023

	Unrestricted Fund £	Restricted Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	300,674	-	300,674
Other income	9,795	-	9,795
Total Income	<u>310,469</u>	<u>-</u>	<u>310,469</u>
EXPENDITURE ON			
Charitable activities			
Charitable	197,248	39,038	236,286
Total Expenditure	<u>197,248</u>	<u>39,037</u>	<u>236,286</u>
Net income / (expenditure) and Movement in funds	<u>113,221</u>	<u>(39,038)</u>	<u>74,183</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	622,404	1,427,984	2,050,388
TOTAL FUNDS CARRIED FORWARD	<u>735,625</u>	<u>1,388,946</u>	<u>2,124,571</u>

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

5. TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures and Fittings	Plant and Machinery	Total
	£	£	£	£
Cost as at 6 April 2023	2,043,472	293,874	11,593	2,348,939
Additions for the Year	2,575	-	32,007	34,582
Balance as at 5 April 2024	2,046,047	293,874	43,600	2,383,521
Depreciation				
As at 6 April 2023	114,702	227,248	5,606	347,556
Change for the year	14,677	29,512	1,833	46,022
As at 5 April 2024	129,379	256,760	7,439	393,578
Net Book Value				
As at 5 April 2024	1,916,668	37,114	36,161	1,989,943
As at 5 April 2023	1,928,770	66,626	5,987	2,001,383

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	1,203	-
Other debtors	113,514	75,075
	114,717	75,075

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,583	1,884
Other creditors	29,786	84,594
	32,369	86,478

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	-	5,744

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	4,052	59,723

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total funds £
Fixed assets	1,989,943	-	1,989,943
Current assets	151,976	174,237	326,213
Current liabilities	(32,369)	-	(32,369)
Long term liabilities	-	-	-
Total	2,109,550	174,237	2,283,787

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total funds £
Fixed assets	214,495	1,786,888	2,001,383
Current assets	215,510	-	215,410
Current liabilities	311,464	(397,742)	(86,478)
Long term liabilities	(5,744)	-	(5,744)
Total	735,625	1,388,946	2,124,571

11. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	735,625	1,373,925	2,109,550
Restricted funds			
Restricted funds	1,388,946	(1,214,709)	174,237
Total Funds	2,124,571	159,216	2,283,787

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

11. MOVEMENT IN FUNDS (Continued)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer of funds £	Movement in funds £
Unrestricted funds				
General fund	378,497	(219,281)	1,214,709	1,373,925
Restricted funds				
Restricted funds	-	-	(1,214,709)	(1,214,709)
TOTAL FUNDS	<u>378,497</u>	<u>(219,281)</u>	<u>-</u>	<u>159,216</u>

Restricted funds are in relation to donations made specifically towards the purchase of a house near the church to be used for the Church's activities.

The restricted fund totalling £1,214,709 is the value of the Church building donated by Coptic Orthodox Church Foundation. This has been released after permission received from The Coptic Orthodox Church Foundation to allow more freedom in the use of the property.

12. RELATED PARTY DISCLOSURES

During the year one of the trustees donated goods to the charity which were subsequently sold in the shop. The amount cannot be quantified.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	259,841	226,102
Gift aid	64,133	25,694
Church canteen & bookshop	45,423	48,878
	<u>369,397</u>	<u>300,674</u>
Other income		
Miscellaneous income	9,100	9,795
	<u>9,100</u>	<u>9,795</u>
Total incoming resources	378,497	310,469
EXPENDITURE		
Charitable activities		
Wages and social security	68,128	61,691
Pensions	3,070	1,316
Rates and water	218	213
Insurance	4,036	5,114
Light and heat	32,643	40,868
It and communications	1,680	-
-Repairs & maintenance	9,667	4,478
Waste collection	6,827	3,854
London Diocese expenses	23,889	16,569
Social services	-	2,800
Sundry	5485	-
Sunday school & education	8,682	11,261
Church minibus expenses	325	345
Church canteen & bookshop	2,618	13,365
Covid support to the needy	700	-
Depreciation	46,022	45,033
Bank charges	1,620	1,729
	<u>215,621</u>	<u>208,636</u>
Support costs		
Loan interest	-	8,773
Governance costs		
Accountancy fees	3,660	2,580
Legal fees	-	14,728
Office costs	-	1,569
	<u>3,660</u>	<u>28,657</u>
Total resources expended	219,281	236,286
Net income	159,216	74,183

This page does not form part of the statutory financial statements