

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

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For The Year Ended 5 April 2022**

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**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
For The Year Ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of SMPK are to advance the religion of the Coptic Orthodox Church.

For the purpose of attaining the aforesaid Objectives, but not otherwise, SMPK shall provide and maintain a place or places of public worship for worship and the officiating of sacraments and for the due performance of rites in accordance with the Practice of the Coptic Orthodox Church

The Coptic Church is a member of "Churches Together in Britain and Ireland" and also an active member of "The Orthodox Oriental Churches Council", together with the Armenian, Eritrean, Ethiopian, Indian, and Syrian churches in Great Britain.

Coptic Orthodox Diocese of London

St. Mary and Pope Kyrillos VI Church is part of the Coptic Orthodox Diocese of London.

Summary to the main achievements of the charity

St Mary and Pope Kyrillos VI Church in Hounslow is open most days of the week for celebrating the Divine Liturgy, prayer meetings, seminars, group discussions, Bible studies, Coptic language lessons, Coptic hymns lessons and other church activities.

The church provides sports activities to the children of the church.

The Trustees have paid due regard to the public benefit guidance as published by the Charity Commission. SMPK works with the London Borough of Hounslow as well as several charities in providing Soup Kitchen and regular weekly food, 4 days a week, up to 500 meals per week, and clothes distribution to the homeless and needy in the Borough. In addition, the church provided canned food for different needy groups like sending large amounts of food to Ukraine through dedicated charities.

As the COVID-19 pandemic started, the amount and frequency of these services has increased dramatically but the logistics changed to reflect the public health guidelines while distributing food and clothes and working closely with the council of the Borough of Hounslow.

During the year, SMPK continued to contribute in the Multi Faith community meetings and participated in many other meetings with the aim of creating harmony in the local community. In addition, SMPK has been actively participating in the Standing Advisory Council on Religious Education (SACRE) in the Borough of Hounslow, representing the diocese in the International Association for Religious Freedom IARF UK Chapter, Anglican and Eastern Orthodox Association.

The church has successfully applied for and was granted permission to set up a community nursery in the church hall during the weekdays. The conditions are being implemented and the surgery will start soon. A mezzanine was built inside the church to provide acoustic space for children and their parents.

Public benefit

The Trustees have paid due regard to the public benefit guidance as published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During the year, the church collected funds from the congregation to either buy or create new facilities to accommodate and enlarge its various services.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
For The Year Ended 5 April 2022**

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 5 and shows the result of the year. The charity incurred costs including management and administrative expenses of £196,850 (2021: £184,535), the net incoming resources were £144,415 (2021: £52,165)..

At 5 April 2022, as shown on the balance sheet on page 6, the charity has net assets of £2,050,388 (2021: £1,905,973), which were mainly held in fixed assets as shown on note 6 and in bank deposits and current accounts.

Principal funding sources

The charity's main source of funding was the donations received from its members in the form of standing orders, direct transfers to the charity's bank account or by cheques and cash through the church boxes.

The charity's expenditure

The expenditure during the year was incurred in maintaining the church and making it available to the public to use for worship; the payment of the priest's salary, the provision of Sunday schools to teach the children the faith of the church and to provide help to the needy in the community.

Investment policy and objectives

The Trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in properties, any cash investments and chattels as they see fit. The Trustees have considered that the most appropriate policy, until it builds its reserves, is to keep its funds in a bank account.

Reserves policy

The Trustees aim to keep in reserve enough funds to cover unplanned emergency expenses.

FUTURE PLANS

The charity's plan is to work to find a solution to find well-equipped confined spaces to deliver Sunday school lessons. This will relieve the strain on the church facilities on Sundays which are designed by default for worship and social gatherings rather than delivering Sunday school.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was formed on 12 May 2016 as a charitable incorporated organisation, registered with the Charity Commission, registration number 1167069 and is governed by the Charities Act 2011 and its constitution dated 12 May 2016.

Charity constitution

SMPK is managed by the trustees. No individual member/ trustee has overall control.

Recruitment and appointment of new trustees

The trustees are appointed by the Diocesan Bishop.

Organisational structure

SMPK is an indivisible part of the Coptic Orthodox Church in Egypt which has as its Supreme Head, the Pope of Alexandria and derives its spiritual authority to function from the Holy Council of the Coptic Orthodox Patriarchate in Cairo, Egypt. Such authority cannot be changed, altered, modified or revoked.

The Coptic Orthodox Archbishop of London is appointed by the Holy Synod of the Coptic Orthodox Church by written decree over the area, known as the Diocese of London, which includes this charity.

Decision making

The Trustees of SMPK may take decisions either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all of the charity trustees.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES
For The Year Ended 5 April 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The trustees are members of the church and as such are familiar with the practical work of the charity. The trustees will make available to each new trustee, on or before his or her appointment:

- a copy of the current version of the constitution; and
- a copy of the latest Trustees' Annual Report and statement of accounts.

Risk management

The main risks which may face the charity are:

1. Reduction in donations from the congregation:

The charity relies on donations from a large number of donors; this reduces the risk of large fluctuations in the income from donations.

2. Internal control risks:

Internal control risks are minimized by the implementation of procedures and controls for receiving and paying cash and cheques.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167069

Principal address

Broad Walk
Hounslow
TW5 9AB

Trustees

Dr I Tadros
M George
Dr A Khir
Dr R R Fahmy
Mrs I Salib
T Siha
Dr V Zaki-Fahmi

Independent Examiner

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:


M George - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

Independent examiner's report to the trustees of Saint Mary & Pope Kyrillos VI Coptic Orthodox Church

I report to the charity trustees on my examination of the accounts of Saint Mary & Pope Kyrillos VI Coptic Orthodox Church (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Buckby FCA
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

30 January 2023

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 5 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		284,609	49,913	334,522	236,595
Other income		6,743	-	6,743	105
Total		<u>291,352</u>	<u>49,913</u>	<u>341,265</u>	<u>236,700</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>159,398</u>	<u>37,452</u>	<u>196,850</u>	<u>184,535</u>
NET INCOME		131,954	12,461	144,415	52,165
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>490,450</u>	<u>1,415,523</u>	<u>1,905,973</u>	<u>1,853,808</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>622,404</u></u>	<u><u>1,427,984</u></u>	<u><u>2,050,388</u></u>	<u><u>1,905,973</u></u>

The notes form part of these financial statements

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**BALANCE SHEET
5 April 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	2,002,283	1,786,262
CURRENT ASSETS			
Debtors	6	49,381	45,807
Cash at bank		126,133	261,325
		<u>175,514</u>	<u>307,132</u>
CREDITORS			
Amounts falling due within one year	7	(64,051)	(61,784)
		<u>111,463</u>	<u>245,348</u>
NET CURRENT ASSETS			
		<u>2,113,746</u>	<u>2,031,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	8	(63,358)	(125,637)
		<u>2,050,388</u>	<u>1,905,973</u>
NET ASSETS			
FUNDS	11		
Unrestricted funds		622,404	490,450
Restricted funds		1,427,984	1,415,523
		<u>2,050,388</u>	<u>1,905,973</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:

Michael George

M George - Trustee

The notes form part of these financial statements

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land 0%, buildings 2% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

3. STAFF COSTS

	2022 £	2021 £
Wages and salaries	59,425	59,000
Social security costs	2,345	3,185
Other pension costs	1,316	1,316
	<u>63,086</u>	<u>63,501</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	230,471	6,124	236,595
Other income	105	-	105
Total	<u>230,576</u>	<u>6,124</u>	<u>236,700</u>
EXPENDITURE ON			
Charitable activities			
Charitable	154,588	29,947	184,535
NET INCOME/(EXPENDITURE)	75,988	(23,823)	52,165
RECONCILIATION OF FUNDS			
Total funds brought forward	414,462	1,439,346	1,853,808
TOTAL FUNDS CARRIED FORWARD	<u>490,450</u>	<u>1,415,523</u>	<u>1,905,973</u>

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 6 April 2021	1,540,570	241,818	11,593	251,357	2,045,338
Additions	219,180	-	-	40,288	259,468
At 5 April 2022	1,759,750	241,818	11,593	291,645	2,304,806
DEPRECIATION					
At 6 April 2021	62,546	23,638	3,288	169,604	259,076
Charge for year	9,195	4,836	1,159	28,257	43,447
At 5 April 2022	71,741	28,474	4,447	197,861	302,523
NET BOOK VALUE					
At 5 April 2022	1,688,009	213,344	7,146	93,784	2,002,283
At 5 April 2021	1,478,024	218,180	8,305	81,753	1,786,262

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	49,381	45,000
Prepayments and accrued income	-	807
	<u>49,381</u>	<u>45,807</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	4,095	2,433
Other creditors	59,956	59,351
	<u>64,051</u>	<u>61,784</u>

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	63,358	125,637

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	55,616	55,616
Amounts falling between one and two years:		
Other loans - 1-2 years	-	125,637

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	220,490	1,781,793	2,002,283	1,786,262
Current assets	175,514	-	175,514	307,132
Current liabilities	289,758	(353,809)	(64,051)	(61,784)
Long term liabilities	(63,358)	-	(63,358)	(125,637)
	622,404	1,427,984	2,050,388	1,905,973

11. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	490,450	131,954	622,404
Restricted funds			
Restricted funds	1,415,523	12,461	1,427,984
TOTAL FUNDS	1,905,973	144,415	2,050,388

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,352	(159,398)	131,954
Restricted funds			
Restricted funds	49,913	(37,452)	12,461
TOTAL FUNDS	<u>341,265</u>	<u>(196,850)</u>	<u>144,415</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	414,462	75,988	490,450
Restricted funds			
Restricted funds	1,439,346	(23,823)	1,415,523
TOTAL FUNDS	<u>1,853,808</u>	<u>52,165</u>	<u>1,905,973</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,576	(154,588)	75,988
Restricted funds			
Restricted funds	6,124	(29,947)	(23,823)
TOTAL FUNDS	<u>236,700</u>	<u>(184,535)</u>	<u>52,165</u>

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 5 April 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	414,462	207,942	622,404
Restricted funds			
Restricted funds	1,439,346	(11,362)	1,427,984
TOTAL FUNDS	<u>1,853,808</u>	<u>196,580</u>	<u>2,050,388</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,928	(313,986)	207,942
Restricted funds			
Restricted funds	56,037	(67,399)	(11,362)
TOTAL FUNDS	<u>577,965</u>	<u>(381,385)</u>	<u>196,580</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 5 April 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	129,984
Donations	271,966	62,299
Gift aid	21,954	-
Church boxes	-	28,803
Church canteen & bookshop	40,602	15,509
	<u>334,522</u>	<u>236,595</u>
Other income		
Miscellaneous income	6,743	105
	<u>341,265</u>	<u>236,700</u>
Total incoming resources		
	341,265	236,700
EXPENDITURE		
Charitable activities		
Wages	59,425	59,000
Social security	2,345	3,185
Pensions	1,316	1,316
Rates and water	152	94
Insurance	4,180	3,214
Light and heat	11,823	12,598
Repairs & maintenance	726	683
Cleaning	2,795	2,719
London Diocese expenses	14,726	23,446
Social services	-	17,600
Sunday school & education	8,700	3,259
Church minibus expenses	783	659
Church canteen & bookshop	8,908	6,148
Covid support to the needy	8,400	-
Freehold property	9,195	4,811
Long leasehold	4,836	4,836
Plant and machinery	1,159	1,159
Fixtures and fittings	28,257	25,136
Bank charges	467	-
	<u>168,193</u>	<u>169,863</u>
Support costs		
Other 3		
Loan interest	-	6,663
Governance costs		
Accountancy fees	2,340	2,100
Carried forward	2,340	2,100

This page does not form part of the statutory financial statements

**SAINT MARY & POPE KYRILLOS VI COPTIC
ORTHODOX CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 5 April 2022**

	2022 £	2021 £
Governance costs		
Brought forward	2,340	2,100
Legal fees	24,192	4,448
Office costs	2,125	1,461
	<u>28,657</u>	<u>8,009</u>
Total resources expended	<u>196,850</u>	<u>184,535</u>
Net income	<u><u>144,415</u></u>	<u><u>52,165</u></u>

This page does not form part of the statutory financial statements