

Charity No. 1167069

SAINT MARY AND POPE KYRILLOS VI COPTIC ORTHODOX CHURCH (SMPK)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Dr Ihab Tadros Mr Michael George Dr Ashraf Khir Dr Ramy Ramzy Fahmy Mrs Isis Salib Mr Tarik Siha Dr Vabyola Zaki - Fahmi
Registered Charity Number	1167069
Registered office	Broad Walk Hounslow TW5 9AB
Independent Examiner	Fortus Midlands Limited Hamilton Office Park 31 High View Close Leicester Leicestershire LE4 4LJ
Bankers	HSBC Plc 79 Piccadilly London W1J 8EU

**REPORT OF THE TRUSTEES
FOR YEAR ENDED 5 APRIL 2021**

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 and comply with the charity's trust deed, the Charities Act 2011 and the provisions of Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objectives of SMPK are to advance the religion of the Coptic Orthodox Church.

For the purpose of attaining the aforesaid Objectives, but not otherwise, SMPK shall provide and maintain a place or places of public worship for worship and the officiating of sacraments and for the due performance of rites in accordance with the Practice of the Coptic Orthodox Church.

The Coptic Church is a member of "Churches Together in Britain and Ireland" and also an active member of "The Orthodox Oriental Churches Council", together with the Armenian, Eritrean, Ethiopian, Indian, and Syrian churches in Great Britain.

Coptic Orthodox Diocese of London

St. Mary and Pope Kyrillos VI Church is part of the Coptic Orthodox Diocese of London.

Summary of the main achievements of the charity

St Mary and Pope Kyrillos VI Church in Hounslow is open most days of the week for celebrating the Divine Liturgy, prayer meetings, seminars, group discussions, Bible studies, Coptic language lessons, Coptic hymns lessons and other church activities.

The church provides sports activities to the children of the church.

The Trustees have paid due regard to the public benefit guidance as published by the Charity Commission. SMPK works with the London Borough of Hounslow in providing Soup Kitchen and regular weekly food and clothes distribution to the homeless and needy in the Borough.

As the COVID-19 pandemic started, the amount and frequency of these services has increased dramatically but the logistics changed to reflect the public health guidelines while distributing food and clothes and working closely with the council of the Borough of Hounslow.

During the year, SMPK continued to contribute in the Multi Faith community meetings and participated in many other meetings with the aim of creating harmony in the local community. In addition, SMPK has been actively participating in the Standing Advisory Council on Religious Education (SACRE) in the Borough of Hounslow.

Performance of fundraising activities against objectives

During the year, the church collected funds from the congregation to either buy or create new facilities to accommodate and enlarge its various services.

**REPORT OF THE TRUSTEES - CONTINUE
FOR THE YEAR ENDED 5 APRIL 2021**

Financial Review

The statement of financial activities is set out on page 7 and shows the result of the year. The charity incurred costs in furtherance of its objects of £169,863 (2020: £196,506) after taking into account these expenses and other management and administrative expenses of £14,672 (2020: £19,952), the net incoming resources were £52,165 (2020: £35,766).

At 5 April 2021, as shown on the balance sheet on page 8, the charity has net assets of £1,905,973 (2020: £1,853,808) which were mainly held in fixed assets as shown on note 6 and in bank deposits and current accounts.

The charity's principal sources of funds

The charity's main source of funding was the donations received from its members in the form of standing orders, direct transfers to the charity's bank account or by cheques and cash through the church boxes.

The charity's expenditure

The expenditure during the year was incurred in maintaining the church and making it available to the public to use for worship; the payment of the priest's salary, the provision of Sunday schools to teach the children the faith of the church and to provide help to the needy in the community.

Reserves policy

The Trustees aim to keep in reserve enough funds to cover unplanned emergency expenses.

Investment policy and objectives

The Trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in properties, any cash investments and chattels as they see fit. The Trustees have considered that the most appropriate policy, until it builds its reserves, is to keep its funds in a bank account.

Risk management

The main risks which may face the charity are:

1. Reduction in donations from the congregation:
The charity relies on donations from a large number of donors; this reduces the risk of large fluctuations in the income from donations.
2. Internal control risks:
Internal control risks are minimized by the implementation of procedures and controls for receiving and paying cash and cheques.

**REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**

Future plans

The charity's plan is to increase the space available for the congregation to pray and to create a new space for Sunday school and other activities. The working solution at the moment is to build a mezzanine in the church. Negotiations with contractors is still ongoing. Finding a suitable contractor and completing the project is still a priority for next year. Also, setting up a nursery is a foreseen project once there is suitable space to set it up. This is to help the congregation and the wider working community of Hounslow.

Description of charity's trusts

The charity was formed on 12 May 2016 as a charitable incorporated organisation, registered with the Charity Commission, registration number 1167069 and is governed by the Charities Act 2011 and its constitution dated 12 May 2016.

Controlling party

SMPK is managed by the trustees. No individual member/ trustee has overall control.

Trustee selection methods

The trustees are appointed by the Diocesan Bishop.

Names of the charity trustees who manage the charity

The Trustees who served during the year were as stated below:

Dr Ihab Tadros	Mrs Isis Salib
Mr Michael George	Dr Ashraf Khir
Dr Ramy Ramzy Fahmy	Dr Vabyola Zaki - Fahmi
Mr Tarik Siha	

Policies and procedures adopted for the induction and training of trustees

The trustees are members of the church and as such are familiar with the practical work of the charity. The trustees will make available to each new trustee, on or before his or her appointment:

- a copy of the current version of the constitution; and
- a copy of the latest Trustees' Annual Report and statement of accounts.

The charity's organisational structure and any wider network with which the charity works

SMPK is an indivisible part of the Coptic Orthodox Church in Egypt which has as its Supreme Head, the Pope of Alexandria and derives its spiritual authority to function from the Holy Council of the Coptic Orthodox Patriarchate in Cairo, Egypt. Such authority cannot be changed, altered, modified or revoked.

The Coptic Orthodox Archbishop of London is appointed by the Holy Synod of the Coptic Orthodox Church by written decree over the area, known as the Diocese of London, which includes this charity.

**REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**

Decision making

The Trustees of SMPK may take decisions either:

- at a meeting of the charity trustees; or
- by resolution in writing or electronic form agreed by all of the charity trustees.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on behalf of the board on 31 January 2022.

.....

Michael George

Trustee

Independent Examiner's Report to the Trustees of Saint Mary and Pope Kyrillos VI Coptic Orthodox Church (SMPK)

I report to the trustees on my examination of the accounts of Saint Mary & Pope Kyrillos VI Coptic Orthodox Church ('the charity') for the year ended 5 April 2021, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Buckby FCA
Fortus Midlands Limited
Hamilton Office Park
31 View Close
Leicester
LE4 9LJ

Date: 31 January 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note				
Income and endowments from					
Donations	3	214,962	6,124	221,086	207,767
Charitable activities		15,509	-	15,509	35,680
Other incoming resources		105	-	105	8,777
Total income		<u>230,576</u>	<u>6,124</u>	<u>236,700</u>	<u>252,224</u>
Expenditure					
Charitable activities	4	139,916	29,947	169,863	196,506
Other		14,672	-	14,672	19,952
Total expenditure		<u>154,588</u>	<u>29,947</u>	<u>184,535</u>	<u>216,458</u>
Net income		75,988	(23,823)	52,165	35,766
Net movement in funds		<u>75,988</u>	<u>(23,823)</u>	<u>52,165</u>	<u>35,766</u>
Total funds brought forward	11/12	414,462	1,439,346	1,853,808	1,818,042
Total funds carried forward	11/12	<u>490,450</u>	<u>1,415,523</u>	<u>1,905,973</u>	<u>1,853,808</u>

BALANCE SHEET AT 5 APRIL 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		1,786,262		1,813,124
Current assets					
Debtors	7	45,807		29,171	
Cash at bank and in hand	8	261,325		255,329	
Total current assets		307,132		284,500	
Creditors: Amounts falling due within one year	9	(61,784)		(60,841)	
Net current assets			245,348		223,659
Creditors: Amounts falling due after one year	9		(125,637)		(182,975)
Net assets			1,905,973		1,853,808
Funds					
Restricted income funds	12		1,415,523		1,439,346
Unrestricted funds	11		490,450		414,462
Total funds			1,905,973		1,853,808

The financial statements were approved and authorised for issue by the Board on 31 January 2022 and signed on behalf of the board by:

.....

Michael George
Trustee

The notes on pages 10 to 16 form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	2021	2020 £
Cash flows from operating activities	14	15,076	15,779
Purchase of fixed assets		(9,080)	(1,902)
		<hr/>	<hr/>
Net cash provided by investing activities		5,996	13,877
Cash at 6 April 2020		255,329	241,452
		<hr/>	<hr/>
Cash at 5 April 2021		261,325	255,329
		<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. Basis of preparation**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue as a going concern. The donation from the church's congregation will cover any future liabilities.

2. Accounting policies**Income****Recognition of income**

Income is recognised in the year in which the charity is entitled to receive and the amount can be measured with reasonable certainty. All voluntary income which comprises of donations and church boxes is included in income on a receivable basis.

Tax reclaim on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Income from membership subscriptions

Membership contributions received in the nature of a gift are recognised in Donations and Legacies.

Expenditure and liabilities**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any irrecoverable VAT.

Charitable activities

Direct charitable expenditure includes all staff costs, property and other expenditure directly related to the charitable activities of the charity.

Governance and support cost

Support costs have not been allocated between governance costs and other costs. Support costs include central functions.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Taxation

The charity is a registered charity and as such its income and gains falling within the Income Tax Act 2007 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**

Assets**Tangible fixed assets for use by the charity**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings – 2% straight line (excluding land)

Fixtures and fittings church and hall – 10% straight line

Restricted Funds

The restricted funds are made up of £124,324 related to donations made specifically towards the purchase of a house near the church to be used for the church's activities and £1,291,199 which is the value of the Church building donated by The Coptic Orthodox Church Foundation.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021

3. Analysis of income

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Donations and legacies				
Donation and gifts	190,229	6,124	196,353	185,272
Gift Aid	24,733	-	24,733	22,495
Total	214,962	6,124	221,086	207,767
Charitable activities				
Canteen sales	15,139	-	15,139	34,660
Bookshop sales	370	-	370	1,020
Total	15,509	-	15,509	35,680
Separate material item of income				
Miscellaneous	105	-	105	8,777
Total	105	-	105	8,777
Total Income	230,576	6,124	236,700	252,224

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021

4. Analysis of expenditure

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Expenditure on charitable activities				
Church and community services	51,112	-	51,112	74,388
Staff costs	63,501	-	63,501	64,267
Property expenses	19,308	-	19,308	22,816
Depreciation of tangible assets	5,995	29,947	35,942	35,035
Total expenditure on charitable activities	<u>139,916</u>	<u>29,947</u>	<u>169,863</u>	<u>196,506</u>
Other expenditure				
Loan interest	6,663	-	6,663	8,621
Governance costs	8,009	-	8,009	11,331
Total other expenditure	<u>14,672</u>	<u>-</u>	<u>14,672</u>	<u>19,952</u>
Total expenditure	<u>154,588</u>	<u>29,947</u>	<u>184,535</u>	<u>216,458</u>

5. Staff Costs

	2021 £	2020 £
Salaries and wages	59,000	59,000
Social security costs	3,185	3,959
Pension costs	1,316	1,308
Total staff costs	<u>63,501</u>	<u>64,267</u>

No employees earned more than £60,000 in the year (2020: none).

The average number of employees during the year was 1 (2020: 1).

No trustee received remuneration or reimbursed expenses in the year (2020: none).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021
6. Tangible fixed assets

	Freehold Land & Buildings - Church £	Freehold Land & Buildings - Hall £	Fixtures & Fittings - Church £	Fixtures & Fittings - Hall £	Total £
Cost					
At 6 April 2020	1,540,570	241,818	242,277	11,593	2,036,258
Additions	-	-	9,080	-	9,080
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 5 April 2021	1,540,570	241,818	251,357	11,593	2,045,338
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 6 April 2020	57,735	18,802	144,468	2,129	223,134
Charge for year	4,811	4,836	25,136	1,159	35,942
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 5 April 2021	62,546	23,638	169,604	3,288	259,076
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value					
At 5 April 2021	1,478,024	218,180	81,753	8,305	1,786,262
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 5 April 2020	1,482,835	223,016	97,809	9,464	1,813,124
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The value of land was £1,300,000.
Substantially all assets are held for charitable purposes.

7. Debtors

	2021 £	2020 £
Prepayments and accrued income	807	6,676
Other debtors	45,000	22,495
	<u> </u>	<u> </u>
	45,807	29,171
	<u> </u>	<u> </u>

8. Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	261,325	255,329
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**
9. Creditors – amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	2,177	1,932
Stake holder pension	256	-
Accruals and deferred income	3,630	5,015
Other creditors	105	-
Coptic Orthodox Church Foundation	55,616	53,894
	<u>61,784</u>	<u>60,841</u>

Creditors – amounts falling due after one year

	2021	2020
	£	£
Coptic Orthodox Church Foundation	<u>125,637</u>	<u>182,975</u>

10. Financial Instruments

	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>45,000</u>	<u>22,495</u>
Carrying amount of financial liabilities		
Financial liabilities measured at amortised cost	<u>3,735</u>	<u>5,015</u>

11. Unrestricted Funds

	Balance at 6 April 2020	Income	Expenditure	Transfers / Gains/(losses)	Balance at 5 April 2021
	£	£	£	£	£
General reserve funds	414,462	230,576	(154,588)	-	490,450
	<u>414,462</u>	<u>230,576</u>	<u>(154,588)</u>	<u>-</u>	<u>490,450</u>

12. Restricted Funds

	Balance at 6 April 2020	Income	Expenditure	Transfers / Gains/(losses)	Balance at 5 April 2021
	£	£	£	£	£
Purchase of house	118,200	6,124	-	-	124,324
Church buildings	1,321,146	-	(29,947)	-	1,291,199
	<u>1,439,346</u>	<u>6,124</u>	<u>(29,947)</u>	<u>-</u>	<u>1,415,523</u>
	Balance at 6 April 2019	Income	Expenditure	Transfers / Gains/(losses)	Balance at 5 April 2020
	£	£	£	£	£
Purchase of house	114,300	3,900	-	-	118,200
Church buildings	1,350,185	-	(29,039)	-	1,321,146
	<u>1,464,485</u>	<u>3,900</u>	<u>(29,039)</u>	<u>-</u>	<u>1,439,346</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021

13. Trustees and related parties

Transactions with trustees

The charity did not have any transactions with the trustees (2020: £nil)

Trustees' remuneration and benefits

The trustees did not receive any remuneration or benefits in the year (2020: £nil)

Trustees' expenses

The trustees were not reimbursed for any expenses during the year (2020: £nil)

Transactions with related parties

During the year there were the following transactions with the Coptic Church Foundation:

1. Interest of £6,663 was reimbursed by SMPK to Coptic Orthodox Church Foundation (2020 :£6,663).
2. Repayment of loan for purchase of SMPK property £55,616 (2020: £53,894)

At the balance sheet date, the balance outstanding was £181,253 (2020 :£236,869)

Key management personnel

The charity considers its Trustees to be its Key Management Personnel who are not remunerated for their services.

14. Reconciliation of net income/expenditure to net cash flow from operating activities

	2021	2020
	£	£
Net income (per SOFA)	52,165	35,766
Depreciation charge	35,942	35,035
Decrease/(increase) in debtors	(16,635)	450
(Decrease)/increase in creditors	(56,396)	(55,472)
	<hr/>	<hr/>
Net cash from operating activities	15,076	15,779
	<hr/> <hr/>	<hr/> <hr/>

SAINT MARY AND POPE KYRILLOS VI COPTIC ORTHODOX CHURCH (SMPK)

The following pages are for the information of the trustees only and do not form part of the statutory financial statements.

SAINT MARY AND POPE KYRILLOS VI COPTIC ORTHODOX CHURCH (SMPK)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
INCOMING RESOURCES		
Donations and incoming resources		
Membership contributions	129,984	126,485
Church boxes	28,803	55,854
Donations	62,299	25,429
Church Canteen and Bookshop	15,509	35,680
Sunday School	-	-
Other incoming resources		
Miscellaneous income	105	8,777
Donated assets - property	-	-
Total incoming resources	236,700	252,225
RESOURCES EXPENDED		
Direct charitable expenditure		
Property expenses		
Rates and water	94	206
Light and heat	12,598	13,097
Insurance	3,214	3,134
Repairs and maintenance	683	3,697
Cleaning	2,719	2,681
Depreciation	35,942	35,035
	55,250	57,850
Church and community services		
Donations to other churches	-	20,887
London Diocese expenses	23,446	22,434
Social services	17,600	4,500
Sunday school and education	3,259	6,553
Church minibus expenses	659	265
Church canteen and bookshop	6,148	17,061
Miscellaneous expenses	-	2,689
	51,112	74,389
Staff costs		
Salaries and wages	59,000	59,000
Social security costs	3,185	3,959
Pension costs	1,316	1,308
	63,501	64,267
Total expenditure on charitable activities	169,863	196,506
Other expenditure		
Loan interest	-	8,385
Governance costs		
Office costs	1,461	1,452
Independent Examiner's fees	2,100	2,340
	4,448	7,775
Legal & professional	8,009	11,567

SAINT MARY AND POPE KYRILLOS VI COPTIC ORTHODOX CHURCH (SMPK)

**DETAILED INCOME AND EXPENDITURE ACCOUNT - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**

Total expenditure	<u>184,535</u>	<u>216,458</u>
Net income / (expenditure)	52,165	35,766
Fund balances brought forward at 6 April 2020	1,853,808	1,818,042
Fund balances carried forward at 5 April 2021	<u>1,905,973</u>	<u>1,853,808</u>