

**WORD OF LIGHT INTERNATIONAL
MINISTRIES**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2025

CHARITY NUMBER: 1167064

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WORD OF LIGHT INTERNATIONAL MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 March 2025

ADDRESS FOR CORRESPONDENCE

SUIT 269, iCENTRE,
INTERCHANGE PARK
HOWARD WAY
NEWPORT PAGNELL
MK16 9PY

REGISTERED CHARITY NUMBER

1167064

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 02/09/2012

TRUSTEES/ DIRECTORS

RICHARD THOMPSON
JANE AKLAMANU
ESTHER NYAMEDO
FRANKLIN LARBIE

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st March 2025 for the charity Word of Light International Ministries with charity number. 1167064

The Trustees of the charity are:

RICHARD THOMPSON
JANE AKLAMANU
ESTHER NYAMEDO
FRANKLIN LARBIE

The principal address of the charity is:

Suite 269, iCentre
Interchange Park
Howard way
Newport Pagnell
MK16 9PY

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 09/02/2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion. The charity also provided assistance to members who are in various kinds of needs and to the community at large.

The Charity have celebrated Christian religious festivals throughout the year and also produced and distributed Christian literature to enlighten the public about the religion.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

A major project on the horizon for the charity is to build a leadership centre in Ghana to raise up leaders for Africa and the world at large. The land had been purchased and the negotiations about the contractual work are ongoing.

The Charity also organised an outdoor event this year to promote social networking between the church and the residents of Milton Keynes.

In the year coming, the charity wants to reach more vulnerable youth in Milton Keynes to offer them support to be able to transform them and raise them up to be responsible leaders in the society and the world at large.

The work has begun in setting up a new branch to expand their reach area and to impact more lives in Coventry.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£113,860** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st March 2024 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

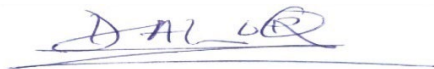
Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

WORD OF LIGHT INTERNATIONAL MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	N	UNRESTRICTED		
	ot	FUNDS	2025	2024
		£	£	£
Incoming resources from Generated funds				
Donations and Legacies	1	100,339	100,339	49,387
Investment income	2	-	-	-
Other Income		13,522	13,522	19,123
Total Incoming resources		113,861	113,861	68,510
Resources expended in furtherance of charity objectives				
Charitable activities	3	83,113	83,113	63,698
Other	4	-	-	-
Total Resources Expended		83,113	83,113	63,698
Net movement in funds		30,748	30,748	4,812

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts

WORD OF LIGHT INTERNATIONAL MINISTRIES
BALANCE SHEET AT 31 MARCH 2025

	2025	2024
	£	£
ASSETS		
Fixed Assets	1,965	6,810
Total Fixed Asset	1,965	6,810
Current Assets		
Cash at bank and in hand		
Cash at bank	57,214	25,185
Total Cash at bank and in hand	57,214	25,185
Net current assets	57,214	25,185
Support fund	13,135	11,571
Net current assets (liabilities)	70,349	36,755
Total assets less current liabilities	70,349	36,755
Creditors: amounts falling due after more than one year		
Bounce back loan	2,916	4,916
Total Creditors: amounts falling due after more than one year	2,916	4,916
Total net assets (liabilities)	69,398	38,650
CHARITY FUNDS		
Opening balance	38,650	33,838
Adjustment	-	-
Surplus/(Deficit)	30,748	4,812
Total Funds	69,398	38,650

The financial statements were approved on 15 May 2025.

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

Rev. Richard Thompson

STATUS

Board Chairman

WORD OF LIGHT INTERNATIONAL MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities.

Preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 25% straight line method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

WORD OF LIGHT INTERNATIONAL MINISTRIES

DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2025	2024
	£	£	£
Incoming resources from Generated funds			
Offering	48,940	48,940	26,042
Tithes	29,396	29,396	23,345
Mission Offering	22,003	22,003	3,805
Gift Aid	13,450	13,450	14,918
Other Income	72	72	400
Total Income	113,861	113,861	68,510
Resources expended in furtherance of charity objectives			
Accounting fees	1,809	1,809	1,702
Depreciation	4,845	4,845	4,334
Charitable Contributions	2,840	2,840	2,759
Honorarium	6,670	6,670	4,350
Insurance	1,676	1,676	1,291
Interest Payable	60	60	49
Legal and professional fees	6,250	6,250	25
Advertising/Promotional	304	304	16
Motor Vehicles running expenses	7,428	7,428	6,584
Office/General Administrative Expenses	8,081	8,081	6,517
Operating lease	3,627	3,627	1,814
Other Legal and professional fees	-	-	536
Printing, Postage and Stationery	115	115	92
Rent or Lease of Buildings	32,980	32,980	26,400
Utilities	2,591	2,591	2,411
Travel and Accommodation	1,542	1,542	2,342
Computer Running Costs	502	502	687
Purchases	-	-	-
Service charge	-	-	-
Entertainment	1,465	1,465	504
Bank charges	4	4	2
Bank Interest paid	24	24	84
Donations Paid out	-	-	-
Pastor's Welfare	300	300	1,200
Miscellaneous Expenses	-	-	-
	83,113	83,113	63,698
Net Surplus for the year	30,748	30,748	4,812
	30,748	30,748	4,812