

# WORD OF LIGHT INTERNATIONAL MINISTRIES LTD

England & Wales · Charity number 1167064

## Details

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Other names	WOLIM
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07943909</a>
Registered	2016-05-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Interchange Business Centre Howard Way Interchange Park Newport Pagnell MK16 9PY
Phone	01908411041
Email	<a href="mailto:info@wolim.org.uk">info@wolim.org.uk</a>
Website	<a href="http://www.wolim.org.uk">www.wolim.org.uk</a>

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION IN MILTON KEYNES FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN RELIGION TO ENLIGHTEN OTHERS ABOUT THE RELIGION.

**Activities:** Holding of prayer meetings and lectures which are meant to advance the Christian religion  
Providing assistance to members who are in various kinds of needs and the community at large  
Celebration of Christian Religious Festivals  
Producing and distribution of Christian Literature to enlighten the public about the religion.  
Involved in General Charitable deeds

## Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Buckinghamshire
- Leicestershire
- Northamptonshire
- Swindon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£113,861	£83,112	-	-
2024-03-31	£68,510	£63,698	-	-
2023-03-31	£72,918	£67,644	-	-
2022-03-31	£51,963	£49,806	-	-
2021-03-31	£60,435	£36,628	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD THOMPSON</b>	Chair	2012-02-09
Esther Nyamedo		2025-02-02
Franklin Larbie		2025-02-02
JANE THOMPSON		2012-02-09

**WORD OF LIGHT INTERNATIONAL MINISTRIES LTD**

England & Wales - Charity number 1167064

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# Accounts

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**WORD OF LIGHT INTERNATIONAL  
MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2025**

**CHARITY NUMBER: 1167064**

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# **WORD OF LIGHT INTERNATIONAL MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS**

**YEAR ENDED 31 March 2025**

### **ADDRESS FOR CORRESPONDENCE**

SUIT 269, iCENTRE,  
INTERCHANGE PARK  
HOWARD WAY  
NEWPORT PAGNELL  
MK16 9PY

### **REGISTERED CHARITY NUMBER**

1167064

### **GOVERNING DOCUMENT**

CONSTITUTION  
ADOPTED 02/09/2012

### **TRUSTEES/ DIRECTORS**

RICHARD THOMPSON  
JANE AKLAMANU  
ESTHER NYAMEDO  
FRANKLIN LARBIE

### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
LE87 2BB

### **INDEPENDENT EXAMINER**

DKA ACCOUNTING LTD  
EAST WING CASTLE HOUSE  
DAWSON ROAD  
MILTON KEYNES  
MK1 1QT

# TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st March 2025 for the charity Word of Light International Ministries with charity number. 1167064

The Trustees of the charity are:

RICHARD THOMPSON  
JANE AKLAMANU  
ESTHER NYAMEDO  
FRANKLIN LARBIE

The principal address of the charity is:

Suite 269, iCentre  
Interchange Park  
Howard way  
Newport Pagnell  
MK16 9PY

## **Structure, Governance and Management**

The Charity governing document is a constitution that was approved on 09/02/2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

## **Objectives and Activities**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **Achievements and Performance**

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion. The charity also provided assistance to members who are in various kinds of needs and to the community at large.

The Charity have celebrated Christian religious festivals throughout the year and also produced and distributed Christian literature to enlighten the public about the religion.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

A major project on the horizon for the charity is to build a leadership centre in Ghana to raise up leaders for Africa and the world at large. The land had been purchased and the negotiations about the contractual work are ongoing.

The Charity also organised an outdoor event this year to promote social networking between the church and the residents of Milton Keynes.

In the year coming, the charity wants to reach more vulnerable youth in Milton Keynes to offer them support to be able to transform them and raise them up to be responsible leaders in the society and the world at large.

The work has begun in setting up a new branch to expand their reach area and to impact more lives in Coventry.

# INDEPENDENT EXAMINER'S REPORT

## Financial Review

The income of the charity was **£113,860** for the period. The charity is also well positioned to manage its costs effectively.

## Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

## Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

## Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31<sup>st</sup> March 2024 relates to the Receipts and Payment Account.

## Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

### **Basis of the independent examiner's statement**

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

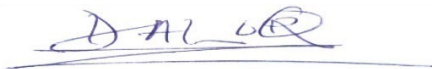
### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



**DAVID AKAKPO MA (FAM), ACMA, CGMA**

**WORD OF LIGHT INTERNATIONAL MINISTRIES**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

	N ot	UNRESTRICTED FUNDS	2025	2024
		£	£	£
<b>Incoming resources from Generated funds</b>				
Donations and Legacies	1	100,339	100,339	49,387
Investment income	2	-	-	-
Other Income		13,522	13,522	19,123
<b>Total Incoming resources</b>		<b>113,861</b>	<b>113,861</b>	<b>68,510</b>
<b>Resources expended in furtherance of charity objectives</b>				
Charitable activities	3	83,113	83,113	63,698
Other	4	-	-	-
<b>Total Resources Expended</b>		<b>83,113</b>	<b>83,113</b>	<b>63,698</b>
<b>Net movement in funds</b>		<b>30,748</b>	<b>30,748</b>	<b>4,812</b>

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts

**WORD OF LIGHT INTERNATIONAL MINISTRIES  
BALANCE SHEET AT 31 MARCH 2025**

<b>ASSETS</b>	<b>2025</b> £	<b>2024</b> £
Fixed Assets	1,965	6,810
<b>Total Fixed Asset</b>	<u><b>1,965</b></u>	<u><b>6,810</b></u>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Cash at bank	57,214	25,185
<b>Total Cash at bank and in hand</b>	<u><b>57,214</b></u>	<u><b>25,185</b></u>
<b>Net current assets</b>	<b>57,214</b>	<b>25,185</b>
Support fund	13,135	11,571
<b>Net current assets (liabilities)</b>	<b>70,349</b>	<b>36,755</b>
<b>Total assets less current liabilities</b>	<u><b>70,349</b></u>	<u><b>36,755</b></u>
<b>Creditors: amounts falling due after more than one year</b>		
Bounce back loan	2,916	4,916
<b>Total Creditors: amounts falling due after more than one year</b>	<u><b>2,916</b></u>	<u><b>4,916</b></u>
<b>Total net assets (liabilities)</b>	<u><b>69,398</b></u>	<u><b>38,650</b></u>
<b>CHARITY FUNDS</b>		
<b>Opening balance</b>	38,650	33,838
Adjustment	-	-
Surplus/(Deficit)	30,748	4,812
<b>Total Funds</b>	<u><b>69,398</b></u>	<u><b>38,650</b></u>

The financial statements were approved on 15 May 2025.

**SIGNED ON BEHALF OF THE BOARD BY:**

NAME:

**Rev. Richard Thompson**

STATUS

**Board Chairman**

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

#### 1) Accounting Policies

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities.

Preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 25% straight line method.

### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2025	2024
	£	£	£
<b>Incoming resources from Generated funds</b>			
Offering	48,940	48,940	26,042
Tithes	29,396	29,396	23,345
Mission Offering	22,003	22,003	3,805
Gift Aid	13,450	13,450	14,918
Other Income	72	72	400
<b>Total Income</b>	<b>113,861</b>	<b>113,861</b>	<b>68,510</b>
<b>Resources expended in furtherance of charity objectives</b>			
Accounting fees	1,809	1,809	1,702
Depreciation	4,845	4,845	4,334
Charitable Contributions	2,840	2,840	2,759
Honorarium	6,670	6,670	4,350
Insurance	1,676	1,676	1,291
Interest Payable	60	60	49
Legal and professional fees	6,250	6,250	25
Advertising/Promotional	304	304	16
Motor Vehicles running expenses	7,428	7,428	6,584
Office/General Administrative Expenses	8,081	8,081	6,517
Operating lease	3,627	3,627	1,814
Other Legal and professional fees	-	-	536
Printing, Postage and Stationery	115	115	92
Rent or Lease of Buildings	32,980	32,980	26,400
Utilities	2,591	2,591	2,411
Travel and Accommodation	1,542	1,542	2,342
Computer Running Costs	502	502	687
Purchases	-	-	-
Service charge	-	-	-
Entertainment	1,465	1,465	504
Bank charges	4	4	2
Bank Interest paid	24	24	84
Donations Paid out	-	-	-
Pastor's Welfare	300	300	1,200
Miscellaneous Expenses	-	-	-
	<b>83,113</b>	<b>83,113</b>	<b>63,698</b>
<b>Net Surplus for the year</b>	<b>30,748</b>	<b>30,748</b>	<b>4,812</b>
	<b>30,748</b>	<b>30,748</b>	<b>4,812</b>

**WORD OF LIGHT INTERNATIONAL MINISTRIES LTD**

England & Wales - Charity number 1167064

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# Accounts

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**WORD OF LIGHT INTERNATIONAL  
MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2024**

**CHARITY NUMBER: 1167064**

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# **WORD OF LIGHT INTERNATIONAL MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS**

**YEAR ENDED 31 March 2024**

### **ADDRESS FOR CORRESPONDENCE**

SUIT 269, iCENTRE,  
INTERCHANGE PARK  
HOWARD WAY  
NEWPORT PAGNELL  
MK16 9PY

### **REGISTERED CHARITY NUMBER**

1167064

### **GOVERNING DOCUMENT**

CONSTITUTION  
ADOPTED 02/09/2012

### **TRUSTEES/ DIRECTORS**

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
LE87 2BB

### **INDEPENDENT EXAMINER**

DKA ACCOUNTING LTD  
EAST WING CASTLE HOUSE  
DAWSON ROAD  
MILTON KEYNES  
MK1 1QT

# TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity Word of Light International Ministries with charity number. 1167064

The Trustees of the charity are:

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

The principal address of the charity is:

Suite 269, iCentre  
Interchange Park  
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## Structure, Governance and Management

The Charity governing document is a constitution that was approved on 09/02/2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

## Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## Achievements and Performance

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion. The charity also provided assistance to members who are in various kinds of needs and to the community at large.

The Charity have celebrated Christian religious festivals throughout the year and also produced and distributed Christian literature to enlighten the public about the religion.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

A major project on the horizon for the charity is to build a leadership centre in Ghana to raise up leaders for Africa and the world at large. The land had been purchased and the negotiations about the contractual work are ongoing.

The Charity also organised an outdoor event this year to promote social networking between the church and the residents of Milton Keynes.

In the year coming, the charity wants to reach more vulnerable youth in Milton Keynes to offer them support to be able to transform them and raise them up to be responsible leaders in the society and the world at large.

The decision has been made that the church is going to set up a new branch to expand their reach area and to impact more lives.

# INDEPENDENT EXAMINER'S REPORT

## Financial Review

The income of the charity was **£68,510** for the period. The charity is also well positioned to manage its costs effectively.

## Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

## Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

## Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31<sup>st</sup> March 2024 relates to the Receipts and Payment Account.

## Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

### **Basis of the independent examiner's statement**

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.


### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



**DAVID AKAKPO MA (FAM), ACMA, CGMA**

**WORD OF LIGHT INTERNATIONAL MINISTRIES**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	Note	UNRESTRICTED FUNDS £	2024 £	2023 £
<b>Incoming resources from Generated funds</b>				
Donations and Legacies	1	49,387	49,387	54,161
Investment income	2	-	-	-
Other Income		19,123	19,123	18,757
<b>Total Incoming resources</b>		<b>68,510</b>	<b>68,510</b>	<b>72,918</b>
<b>Resources expended in furtherance of charity objectives</b>				
Charitable activities	3	63,698	63,698	67,644
Other	4	-	-	-
<b>Total Resources Expended</b>		<b>63,698</b>	<b>63,698</b>	<b>67,644</b>
<b>Net movement in funds</b>		<b>4,812</b>	<b>4,812</b>	<b>5,274</b>

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts

**WORD OF LIGHT INTERNATIONAL MINISTRIES  
BALANCE SHEET AT 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
Fixed Assets	6,810	11,119
<b>Total Fixed Asset</b>	<u><b>6,810</b></u>	<u><b>11,119</b></u>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Cash at bank	25,185	17,980
<b>Total Cash at bank and in hand</b>	<u><b>25,185</b></u>	<u><b>17,980</b></u>
<b>Net current assets</b>	<b>25,185</b>	<b>17,980</b>
Support fund	11,571	11,488
<b>Net current assets (liabilities)</b>	<u><b>36,755</b></u>	<u><b>29,468</b></u>
<b>Total assets less current liabilities</b>	<u><b>36,755</b></u>	<u><b>29,468</b></u>
<b>Creditors: amounts falling due after more than one year</b>		
Bounce back loan	4,916	6,749
<b>Total Creditors: amounts falling due after more than one year</b>	<u><b>4,916</b></u>	<u><b>6,749</b></u>
<b>Total net assets (liabilities)</b>	<u><b>38,650</b></u>	<u><b>33,838</b></u>
<b>CHARITY FUNDS</b>		
<b>Opening balance</b>	33,838	28,099
Adjustment	-	465
Surplus/(Deficit)	4,812	5,274
<b>Total Funds</b>	<u><b>38,650</b></u>	<u><b>33,838</b></u>

The financial statements were approved on 20 August 2024.

**SIGNED ON BEHALF OF THE BOARD BY:**

NAME:

**Rev. Richard Thompson**



STATUS

**Board Chairman**

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

#### 1) Accounting Policies

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities.

Preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 25% straight line method.

### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2024	2023
	£	£	£
<b>Incoming resources from Generated funds</b>			
Offering	26,042	26,042	30,931
Tithes	23,345	23,345	23,230
Mission Offering	3,805	3,805	4,100
Gift Aid	14,918	14,918	13,514
Other Income	400	400	1,143
<b>Total Income</b>	<b>68,510</b>	<b>68,510</b>	<b>72,918</b>
<b>Resources expended in furtherance of charity objectives</b>			
Accounting fees	1,702	1,702	-
Depreciation	4,334	4,334	5,084
Charitable Contributions	2,759	2,759	5,389
Honorarium	4,350	4,350	3,960
Insurance	1,291	1,291	1,380
Interest Payable	49	49	-
Legal and professional fees	25	25	580
Advertising/Promotional	16	16	50
Motor Vehicles running expenses	6,584	6,584	4,593
Office/General Administrative Expenses	6,517	6,517	10,486
Operating lease	1,814	1,814	-
Other Legal and professional fees	536	536	-
Printing, Postage and Stationery	92	92	327
Rent or Lease of Buildings	26,400	26,400	26,223
Utilities	2,411	2,411	2,182
Travel and Accommodation	2,342	2,342	375
Computer Running Costs	687	687	513
Purchases	-	-	-
Service charge	-	-	-
Entertainment	504	504	2,950
Bank charges	2	2	-
Bank Interest paid	84	84	184
Donations Paid out	-	-	1,350
Pastor's Welfare	1,200	1,200	2,020
Miscellaneous Expenses	-	-	-
	<b>63,698</b>	<b>63,698</b>	<b>67,644</b>
<b>Net Surplus for the year</b>	<b>4,812</b>	<b>4,812</b>	<b>5,274</b>

**WORD OF LIGHT INTERNATIONAL MINISTRIES LTD**

England & Wales - Charity number 1167064

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# Accounts

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**WORD OF LIGHT INTERNATIONAL  
MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2023**

**CHARITY NUMBER: 1167064**

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# **WORD OF LIGHT INTERNATIONAL MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS**

**YEAR ENDED 31 March 2023**

### **ADDRESS FOR CORRESPONDENCE**

SUIT 269, iCENTRE,  
INTERCHANGE PARK  
HOWARD WAY  
NEWPORT PAGNELL  
MK16 9PY

### **REGISTERED CHARITY NUMBER**

1167064

### **GOVERNING DOCUMENT**

CONSTITUTION  
ADOPTED 02/09/2012

### **TRUSTEES/ DIRECTORS**

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
LE87 2BB

### **INDEPENDENT EXAMINER**

DKA ACCOUNTING LTD  
EAST WING CASTLE HOUSE  
DAWSON ROAD  
MILTON KEYNES  
MK1 1QT

# TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st March 2023 for the charity Word of Light International Ministries with charity number. 1167064

The Trustees of the charity are:

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

The principal address of the charity is:

Suite 269, iCentre  
Interchange Park  
Howard way  
Newport Pagnell  
MK16 9PY

## **Structure, Governance and Management**

The Charity governing document is a constitution that was approved on 09/02/2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

## **Objectives and Activities**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **Achievements and Performance**

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion. The charity also provided assistance to members who are in various kinds of needs and to the community at large.

The Charity have celebrated Christian religious festivals throughout the year and also produced and distributed Christian literature to enlighten the public about the religion.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

A major project on the horizon for the charity is to build a leadership centre in Ghana to raise up leaders for Africa and the world at large. The land had been purchased and the negotiations about the contractual work are ongoing.

The Charity also organised an outdoor event last year to promote social networking between the church and the residents of Milton Keynes.

The Church also provided financial aid to members who were financially challenged.

In the year coming, the charity wants to reach more vulnerable youth in Milton Keynes to offer them support to be able to transform them and raise them up to be responsible leaders in the society and the world at large.

# INDEPENDENT EXAMINER'S REPORT

## Financial Review

The income of the charity was **£72,918** for the period. The charity is also well positioned to manage its costs effectively.

## Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

## Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

## Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31<sup>st</sup> March 2023 relates to the Receipts and Payment Account.

## Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

### **Basis of the independent examiner's statement**

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

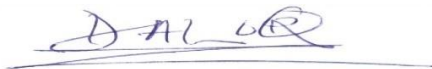
### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



**DAVID AKAKPO MA (FAM), ACMA, CGMA**

**WORD OF LIGHT INTERNATIONAL MINISTRIES**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	Note	UNRESTRICTED FUNDS £	2023 £	2022 £
<b>Incoming resources from Generated funds</b>				
Donations and Legacies	1	54,161	54,161	51,963
Investment income	2	-	-	-
Other Income		18,757	18,757	7,288
<b>Total Incoming resources</b>		<b>72,918</b>	<b>72,918</b>	<b>59,251</b>
<b>Resources expended in furtherance of charity objectives</b>				
Charitable activities	3	67,644	67,644	49,806
Other	4	-	-	-
<b>Total Resources Expended</b>		<b>67,644</b>	<b>67,644</b>	<b>49,806</b>
<b>Net movement in funds</b>		<b>5,274</b>	<b>5,274</b>	<b>9,446</b>

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts

**WORD OF LIGHT INTERNATIONAL MINISTRIES  
BALANCE SHEET AT 31 MARCH 2023**

<b>ASSETS</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Fixed Assets	11,119	12,401
<b>Total Fixed Asset</b>	<b>11,119</b>	<b>12,401</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Cash at bank	17,980	16,868
<b>Total Cash at bank and in hand</b>	<b>17,980</b>	<b>16,868</b>
<b>Net current assets</b>	<b>17,980</b>	<b>16,868</b>
Support fund	11,488	7,980
<b>Net current assets (liabilities)</b>	<b>29,468</b>	<b>24,848</b>
<b>Total assets less current liabilities</b>	<b>29,468</b>	<b>24,848</b>
<b>Creditors: amounts falling due after more than one year</b>		
Bounce back loan	6,749	9,150
<b>Total Creditors: amounts falling due after more than one year</b>	<b>6,749</b>	<b>9,150</b>
<b>Total net assets (liabilities)</b>	<b>33,838</b>	<b>28,099</b>
<b>CHARITY FUNDS</b>		
<b>Opening balance</b>	28,099	18,744
Adjustment	465	(90)
Surplus/(Deficit)	5,274	9,446
<b>Total Funds</b>	<b>33,838</b>	<b>28,099</b>

The financial statements were approved on

24/May/2023

**SIGNED ON BEHALF OF THE BOARD BY:**

NAME:

**Rev. Richard Thompson**



STATUS

**Board Chairman**

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

#### 1) Accounting Policies

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities.

Preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 25% straight line method.

### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED		
	FUNDS	2023	2022
	£	£	£
<b>Incoming resources from Generated funds</b>			
Offering	30,931	30,931	27,822
Tithes	23,230	23,230	24,141
Mission Offering	4,100	4,100	-
Gift Aid	13,514	13,514	7,288
Other Income	1,143	1,143	0
<b>Total Income</b>	<b>72,918</b>	<b>72,918</b>	<b>59,251</b>
<b>Resources expended in furtherance of charity objectives</b>			
Depreciation	5,084	5,084	4,134
Charitable Contributions	5,389	5,389	1,778
Honorarium	3,960	3,960	4,000
Insurance	1,380	1,380	1,188
Legal and professional fees	580	580	277
Advertising/Promotional	50	50	351
Motor Vehicles running expenses	4,593	4,593	5,366
Office/General Administrative Expenses	10,486	10,486	3,359
Printing, Postage and Stationery	327	327	20
Rent or Lease of Buildings	26,223	26,223	24,600
Utilities	2,182	2,182	815
Travel and Accommodation	375	375	1,997
Computer Running Costs	513	513	597
Purchases	-	-	11
Service charge	-	-	317
Entertainment	2,950	2,950	995
Bank charges	-	-	1
Bank Interest paid	184	184	-
Donations Paid out	1,350	1,350	-
Pastor's Welfare	2,020	2,020	-
Miscellaneous Expenses	-	-	-
	<b>67,644</b>	<b>67,644</b>	<b>49,806</b>
Net Surplus for the year	5,274	5,274	9,446
	<b>5,274</b>	<b>5,274</b>	<b>9,446</b>

**WORD OF LIGHT INTERNATIONAL MINISTRIES LTD**

England & Wales - Charity number 1167064

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# Accounts

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**WORD OF LIGHT INTERNATIONAL  
MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2022**

**CHARITY NUMBER: 1167064**

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# **WORD OF LIGHT INTERNATIONAL MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS**

**YEAR ENDED 31 March 2022**

### **ADDRESS FOR CORRESPONDENCE**

SUIT 269, iCENTRE,  
INTERCHANGE PARK  
HOWARD WAY  
NEWPORT PAGNELL  
MK16 9PY

### **REGISTERED CHARITY NUMBER**

1167064

### **GOVERNING DOCUMENT**

CONSTITUTION  
ADOPTED 02/09/2012

### **TRUSTEES/ DIRECTORS**

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
LE87 2BB

### **INDEPENDENT EXAMINER**

DKA ACCOUNTING LTD  
EAST WING CASTLE HOUSE  
DAWSON ROAD  
MILTON KEYNES  
MK1 1QY

# TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity Word of Light International Ministries with charity number. 1167064

The Trustees of the charity are:

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

The principal address of the charity is:

Suite 269, iCentre  
Interchange Park  
Howard way  
Newport Pagnell  
MK16 9PY

## **Structure, Governance and Management**

The Charity governing document is a constitution that was approved on 09/02/2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

## **Objectives and Activities**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **Achievements and Performance**

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion. The charity also provided assistance to members who are in various kinds of needs and to the community at large.

The Charity have celebrated Christian religious festivals throughout the year and also produced and distributed Christian literature to enlighten the public about the religion.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

A major project on the horizon for the charity is to build a leadership centre in Ghana to raise up leaders for Africa and the world at large. The land had been purchased and the negotiations about the contractual work are ongoing.

The Charity also organised an outdoor event last year to promote social networking between the church and the residents of Milton Keynes.

The Church also provided financial aid to members who were financially challenged.

In the year coming, the charity wants to reach more vulnerable youth in Milton Keynes to offer them support to be able to transform them and raise them up to be responsible leaders in the society and the world at large.

# INDEPENDENT EXAMINER'S REPORT

## Financial Review

The income of the charity was **£59,251** for the period. The charity is also well positioned to manage its costs effectively.

## Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

## Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

## Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31<sup>st</sup> March 2022 relates to the Receipts and Payment Account.

## Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

### **Basis of the independent examiner's statement**

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



**DAVID AKAKPO MA (FAM), ACMA, CGMA**

**WORD OF LIGHT INTERNATIONAL MINISTRIES**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**

	Note	UNRESTRICTED FUNDS	2022	2021
		£	£	£
<b>Incoming resources from Generated funds</b>				
Donations and Legacies	1	51,963	51,963	24,146
Investment income	2	-	-	-
Other Income		7,288	7,288	3,533
<b>Total Incoming resources</b>		<b>59,251</b>	<b>59,251</b>	<b>27,679</b>
<b>Resources expended in furtherance of charity objectives</b>				
Charitable activities	3	49,806	49,806	29,943
Other	4	-	-	86
<b>Total Resources Expended</b>		<b>49,806</b>	<b>49,806</b>	<b>30,029</b>
<b>Net movement in funds</b>		<b>9,446</b>	<b>9,446</b>	<b>(2,350)</b>

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts

**WORD OF LIGHT INTERNATIONAL MINISTRIES  
BALANCE SHEET AT 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
Fixed Assets	12,401	-
<b>Total Fixed Asset</b>	<u><b>12,401</b></u>	<u>-</u>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Cash at bank	16,868	18,344
<b>Total Cash at bank and in hand</b>	<u><b>16,868</b></u>	<u><b>18,344</b></u>
<b>Net current assets</b>	<b>16,868</b>	<b>18,344</b>
Support fund	7,980	10,400
<b>Net current assets (liabilities)</b>	<b>24,848</b>	<b>28,744</b>
<b>Total assets less current liabilities</b>	<u><b>24,848</b></u>	<u><b>28,744</b></u>
<b>Creditors: amounts falling due after more than one year</b>		
Bounce back loan	9,150	<b>10,000</b>
<b>Total Creditors: amounts falling due after more than one year</b>	<u><b>9,150</b></u>	<u><b>10,000</b></u>
<b>Total net assets (liabilities)</b>	<u><b>28,099</b></u>	<u><b>18,744</b></u>
<b>CHARITY FUNDS</b>		
<b>Opening balance</b>	18,744	(5,064)
Adjustment	(90)	-
Surplus/(Deficit)	9,446	23,808
<b>Total Funds</b>	<u><b>28,099</b></u>	<u><b>18,744</b></u>

The financial statements were approved on

**21/ Jun/2022**

**SIGNED ON BEHALF OF THE BOARD BY:**

NAME:

**Rev. Richard Thompson**



STATUS

**Board Chairman**

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

#### 1) Accounting Policies

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities.

Preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 25% reducing balance method.

### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2022	2021
	£	£	£
<b>Incoming resources from Generated funds</b>			
Offering	27,822	27,822	11,437
Tithes	24,141	24,141	25,633
Gift Aid	7,288	7,288	13,365
COVID-19 GRANT INCOME	-	-	10,000
Other Income	0	0	0
<b>Total Income</b>	<b>59,251</b>	<b>59,251</b>	<b>60,435</b>
<b>Resources expended in furtherance of charity objectives</b>			
Depreciation	4,134	4,134	1,431
Charitable Contributions	1,778	1,778	700
Honorarium	4,000	4,000	975
Insurance	1,188	1,188	1,068
Legal and professional fees	277	277	996
Advertising/Promotional	351	351	174
Motor Vehicles running expenses	5,366	5,366	597
Office/General Administrative Expenses	3,359	3,359	2,792
Printing, Postage and Stationery	20	20	51
Rent or Lease of Buildings	24,600	24,600	25,710
Utilities	815	815	435
Travel and Accommodation	1,997	1,997	75
Computer Running Costs	597	597	1,573
Purchases	11	11	-
Service charge	317	317	-
Entertainment	995	995	-
Bank charges	1	1	-
Miscellaneous Expenses	-	-	50
	<b>49,806</b>	<b>49,806</b>	<b>36,628</b>
<b>Net Surplus for the year</b>	<b>9,446</b>	<b>9,446</b>	<b>23,808</b>

**WORD OF LIGHT INTERNATIONAL MINISTRIES LTD**

England & Wales - Charity number 1167064

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# Accounts

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**WORD OF LIGHT INTERNATIONAL  
MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2021**

**CHARITY NUMBER: 1167064**

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# **WORD OF LIGHT INTERNATIONAL MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS**

**YEAR ENDED 31 March 2021**

### **ADDRESS FOR CORRESPONDENCE**

SUIT 269, iCENTRE,  
INTERCHANGE PARK  
HOWARD WAY  
NEWPORT PAGNELL  
MK16 9PY

### **REGISTERED CHARITY NUMBER**

1167064

### **GOVERNING DOCUMENT**

CONSTITUTION  
ADOPTED 02/09/2012

### **TRUSTEES/ DIRECTORS**

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
LE87 2BB

### **INDEPENDENT EXAMINER**

DKA ACCOUNTING LTD  
EAST WING CASTLE HOUSE  
DAWSON ROAD  
MILTON KEYNES  
MK1 1QY

# TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st March 2021 for the charity Word of Light International Ministries with charity number. 1167064

The Trustees of the charity are:

RICHARD THOMPSON  
JANE AKLAMANU  
GIFTY KOOMSON  
SAMUEL KYEI-ANSAH

The principal address of the charity is:

Suite 269, iCentre  
Interchange Park  
Howard way  
Newport Pagnell  
MK16 9PY

## Structure, Governance and Management

The Charity governing document is a constitution that was approved on 09/02/2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

## Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## Achievements and Performance

The main activity of the charity is holding of prayer meetings and lectures which are meant to advance the Christian religion. The charity also provided assistance to members who are in various kinds of needs and to the community at large.

The Charity have celebrated Christian religious festivals throughout the year and also produced and distributed Christian literature to enlighten the public about the religion.

As a church, charitable deeds are the core of our operations and so the charity involves itself in charitable deeds whenever the need arises.

A major project on the horizon for the charity is to build a leadership centre in Ghana to raise up leaders for Africa and the world at large. The land had been purchased and the negotiations about the contractual work are ongoing.

The Charity also organised an outdoor event last year to promote social networking between the church and the residents of Milton Keynes.

The Church also provided financial aid to members who were financially challenged. In the year coming, the charity wants to reach more vulnerable youth in Milton Keynes to offer them support to be able to transform them and raise them up to be responsible leaders in the society and the world at large.

## **INDEPENDENT EXAMINER'S REPORT**

### **Financial Review**

The income of the charity was **£60,435** for the period. The charity is also well positioned to manage its costs effectively.

### **Reserve Policy**

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

### **Risk Management**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

### **Trustee Responsibilities**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31<sup>st</sup> March 2021 relates to the Receipts and Payment Account.

## **Respective responsibilities of Trustees and examiner**

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

## **Basis of the independent examiner's statement**

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

## **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



**DAVID AKAKPO MA (FAM), ACMA, CGMA**

**WORD OF LIGHT INTERNATIONAL MINISTRIES**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021**

	Note	UNRESTRICTED FUNDS	2021	2020
		£	£	£
<b>Incoming resources from Generated funds</b>				
Donations and Legacies	1	37,070	37,070	24,146
Investment income	2	-	-	-
Other Income		23,366	23,366	3,533
<b>Total Incoming resources</b>		<b>60,435</b>	<b>60,435</b>	<b>27,679</b>
<b>Resources expended in furtherance of charity objectives</b>				
Charitable activities	3	36,578	36,578	29,943
Other	4	50	50	86
<b>Total Resources Expended</b>		<b>36,628</b>	<b>36,628</b>	<b>30,029</b>
<b>Net movement in funds</b>		<b>23,808</b>	<b>23,808</b>	<b>(2,350)</b>

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts

**WORD OF LIGHT INTERNATIONAL MINISTRIES  
BALANCE SHEET AT 31 MARCH 2021**

<b>ASSETS</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Fixed Assets	-	1,781
<b>Total Fixed Asset</b>	<b>-</b>	<b>1,781</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Cash at bank	18,344	1,170
<b>Total Cash at bank and in hand</b>	<b>18,344</b>	<b>1,170</b>
<b>Net current assets</b>	<b>18,344</b>	<b>1,170</b>
Support fund	10,400	
<b>Net current assets (liabilities)</b>	<b>28,744</b>	<b>1,170</b>
<b>Total assets less current liabilities</b>	<b>28,744</b>	<b>1,170</b>
<b>Creditors: amounts falling due after more than one year</b>		
Bounce back loan	10,000	-
<b>Total Creditors: amounts falling due after more than one year</b>	<b>10,000</b>	<b>-</b>
<b>Total net assets (liabilities)</b>	<b>18,744</b>	<b>2,951</b>
<b>CHARITY FUNDS</b>		
<b>Opening balance</b>	(5,064)	5,300
Surplus/(Deficit)	23,808	15,591
<b>Total Funds</b>	<b>18,744</b>	<b>20,892</b>

The financial statements were approved on

20/Nov/2021

**SIGNED ON BEHALF OF THE BOARD BY:**

NAME:

**Rev. Richard Thompson**

STATUS

**Board Chairman**

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

#### 1) Accounting Policies

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities.

Preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## WORD OF LIGHT INTERNATIONAL MINISTRIES

### DETAILED INCOME AND EXPENDITURE ACCOUNTS

	UNRESTRICTED FUNDS	2021	2020
	£	£	
<b>Incoming resources from Generated funds</b>			
Offering	11,437	11,437	13,173
Tithes	25,633	25,633	10,973
Gift Aid	13,365	13,365	3,403
COVID-19 GRANT INCOME	10,000	10,000	-
Other Donations	0	0	130
<b>Total Income</b>	<b>60,435</b>	<b>60,435</b>	<b>27,679</b>
<b>Resources expended in furtherance of charity objectives</b>			
Depreciation	1,431	1,431	1,781
Charitable Contributions	700	700	490
Honorarium	975	975	210
Insurance	1,068	1,068	928
Legal and professional fees	996	996	157
Advertising/Promotional	174	174	17
Motor Vehicles running expenses	597	597	2,495
Office/General Administrative Expenses	2,792	2,792	1,646
Printing, Postage and Stationery	51	51	203
Rent or Lease of Buildings	25,710	25,710	20,986
Utilities	435	435	892
Travel and Accommodation	75	75	133
Computer Running Costs	1,573	1,573	-
Bank charges	-	-	5
Miscellaneous Expenses	50	50	86
	<b>36,628</b>	<b>36,628</b>	<b>30,029</b>
 Net Surplus for the year	 <b>23,808</b>	 <b>23,808</b>	 <b>(2,350)</b>
	<b>23,808</b>	<b>23,808</b>	<b>(2,350)</b>