

Charity Registration No. 1167061



STAY STRONG STU

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

C M Ridley

STAY STRONG STU

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C M Ridley Mr J Dixon Miss S Little Mrs D Crozier Mr J R Holland
Charity number	1167061
Principal address	C/o Celia Ridley Shitlington Hall Wark Hexham Northumberland NE48 3QD
Bankers	Lloyds Bank PLC Priestopple Hexham Northumberland NE46 1PE
Solicitors	Sintons Sintons Law The Cube Barrack Road Newcastle upon Tyne NE4 6DB

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The charity's objects are the relief of suffering, sickness and mental and emotional distress of people particularly young adults suffering from brain tumours, their families and carers. The charity was established from the funds and assets raised from a non-profit making organisation, also called Stay Strong Stu to formalise the collection and distribution of funds within a charitable incorporated organisation.

The objects are to actively fundraise through events and the sale of merchandise to raise funds which can be distributed to organisations, either carrying out research or providing care within the charity's remit above. There has been no change in these policies during the year.

On Friday 13th February 2015, Stu Ridley, farmer and Tynedale Rugby Club player was diagnosed with an inoperable Brain Tumour and given just six months to live. Stu died five months later on Tuesday 14th July he was just 25 years old.

During the last five months there was a massive outpouring of love and support from family, friends, teammates and complete strangers. T-shirts were worn at many countries around the world. Young Farmers Clubs, our local auction mart and rugby club all held events in support of Stu and his family.

Stay Strong Stu was the slogan on the t-shirt and it became the name of the charity which is raising money to be able to help other young people with a similar diagnosis an prognosis to Stu. Brain Tumours are the single biggest killer of the under 40s.

The trustees of Stay Strong Stu would like to thank everyone for their continued support especially the rugby and farming communities. Love, Community, Pulling Together!

Achievements and performance

During the period donations were received from various sources.

Financial review

It is the policy of the charity to keep funds in reserve at a level agreed by the trustees to enable them to very quickly give help to those who need it.

STAY STRONG STU

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C M Ridley

Mr J Dixon

Miss S Little

Mrs D Crozier

Mr J R Holland

New trustees are appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees meet regularly to review the charity's affairs.

The trustees' report was approved by the Board of Trustees.

Stay Strong Stu is exempt from the statutory audit requirement for the year and is not required to use an accountant or to obtain an independent examiner's report.

Mrs C M Ridley

Trustee

Dated: 15th March 2024

STAY STRONG STU

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds 2023 £	Total 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies		675.03	800.63
Charitable activities		-	611.63
Total income		<u>675.03</u>	<u>1412.26</u>
<u>Expenditure on:</u>			
Charitable activities		-	<u>0</u>
Net income/(expenditure) for the year/ Net movement in funds			675.03
Fund balances at 1 April 2022		19601	
Fund balances at 31 March 2023			<u><u>20276.03</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STAY STRONG STU

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		545.26	641.48
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		<u>19800.29</u>	<u>19125.26</u>
		21441.77	20766.74
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>21441.77</u>	<u>20766.74</u>
Total assets less current liabilities		<u>21441.77</u>	<u>20766.74</u>
Income funds			
Unrestricted funds		<u>21441.77</u>	<u>20766.74</u>

The financial statements were approved by the Trustees on 15th March 2024.

Mrs C M Ridley
Trustee

Miss S Little
Trustee

STAY STRONG STU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Tangible fixed assets

Equipment available for
Assistance
£

Cost

At 1 April 2022

1,445

At 31 March 2023

1,445

Depreciation and impairment

At 1 April 2022

803.42

depreciation charged in the year

96.22

At 31 Mar 2023

899.64

Carrying amount

At 31 March 2023

545.26

At 31 March 2022

641.48

Financial instruments

2023

2022

£

£

Carrying amount of financial liabilities

Measured at amortised cost

-

-

Stocks

2023

2022

£

£

Merchandise held for resale

1,000

1,000

Creditors: amounts falling due within one year

2023

2022

£

£

Accruals and deferred income

-

-

Related party transactions

There were no disclosable related party transactions during the year

STAY STRONG STU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Grants payable

	2023 £	2022 £
Grants to institutions:		
Brain Tumour Charity	-	-
Wooden Spoon	-	-
	<u>-</u>	<u>-</u>
Grants to individuals	-	-
	<u>-</u>	<u>-</u>

Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	-	-	-
Analysed between	-	-	-	-
Charitable activities	-	-	-	-

Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Employees

There were no employees during the year.

STAY STRONG STU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or the revision and future periods where the revision affects both current and future periods.

Donations and legacies

	Unrestricted Funds	Total
	2023 £	2022 £
	<u>675.03</u>	<u>800.63</u>

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Charitable activities

	2023 £	2022 £
Income from fundraising events and sales of merchandise	-	<u>611.63</u>

Charitable activities

	2023 £	2022 £
Depreciation and impairment		
Event costs	96.22	113.22
Merchandise for resale	-	-
Grant funding of activities	-	-
Share of governance costs	<u>-</u>	<u>-</u>
	<u> </u>	<u> </u>