

Charity Registration No. 1167061



STAY STRONG STU
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

C M Ridley

STAY STRONG STU

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs C M Ridley
Mr J Dixon
Miss S Little
Mrs D Crozier
Mr J R Holland

Charity number

1167061

Principal address

C/o Celia Ridley
Shitlington Hall
Wark
Hexham
Northumberland
NE48 3QD

Bankers

Lloyds Bank PLC
Priestopopple
Hexham
Northumberland
NE46 1PE

Solicitors

Sintons
Sintons Law
The Cube
Barrack Road
Newcastle upon Tyne
NE4 6DB

STAY STRONG STU

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The charity's objects are the relief of suffering, sickness and mental and emotional distress of people particularly young adults suffering from brain tumours, their families and carers. The charity was established from the funds and assets raised from a non-profit making organisation, also called Stay Strong Stu to formalise the collection and distribution of funds within a charitable incorporated organisation.

The objects are to actively fundraise through events and the sale of merchandise to raise funds which can be distributed to organisations, either carrying out research or providing care within the charity's remit above. There has been no change in these policies during the year.

On Friday 13th February 2015, Stu Ridley, farmer and Tynedale Rugby Club player was diagnosed with an inoperable Brain Tumour and given just six months to live. Stu died five months later on Tuesday 14th July he was just 25 years old.

During the last five months there was a massive outpouring of love and support from family, friends, teammates and complete strangers. T-shirts were worn at many countries around the world. Young Farmers Clubs, our local auction mart and rugby club all held events in support of Stu and his family.

Stay Strong Stu was the slogan on the t-shirt and it became the name of the charity which is raising money to be able to help other young people with a similar diagnosis an prognosis to Stu. Brain Tumours are the single biggest killer of the under 40s.

The trustees of Stay Strong Stu would like to thank everyone for their continued support especially the rugby and farming communities. Love, Community, Pulling Together!

Achievements and performance

During the period donations were received from various sources.

Financial review

It is the policy of the charity to keep funds in reserve at a level agreed by the trustees to enable them to very quickly give help to those who need it.

STAY STRONG STU

TRUSTEES' REPORT (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C M Ridley

Mr J Dixon

Miss S Little

Mrs D Crozier

Mr J R Holland

New trustees are appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees meet regularly to review the charity's affairs.

The trustees' report was approved by the Board of Trustees.

Stay Strong Stu is exempt from the statutory audit requirement for the year and is not required to use an accountant or to obtain an independent examiner's report.

Mrs C M Ridley

Trustee

Dated: 25 February 2023

STAY STRONG STU

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

Total	Notes	Unrestricted	
		Funds 2022	2021
£			£
Income from:			
Donations and legacies		800.63	
730			
Charitable activities		611.63	
215			
Total income		1412.26	
<u>945</u>			
Expenditure on:			
Charitable activities		-	
<u>16,000</u>			
Net income/(expenditure) for the year/ Net movement in funds			
-15055			
Fund balances at 1 April 2021			34656
Fund balances at 31 March 2022			
<u>19601</u>			

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STAY STRONG STU

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		641.48	690.20
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		19125.26	<u>17,713</u>
		20766.74	19,403.20
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>20766.74</u>	
<u>19,403.20</u>			
Total assets less current liabilities		<u>20766.74</u>	
<u>19,403.20</u>			
Income funds			
Unrestricted funds		<u>20766.74</u>	
<u>19,403.20</u>			

The financial statements were approved by the Trustees on 25 February 2023.

Mrs C M Ridley
Trustee

Miss S Little
Trustee

STAY STRONG STU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Tangible fixed assets

for

Equipment available

Assistance

£

Cost

At 1 April 2021

1,445

At 31 March 2022

1,445

Depreciation and impairment

At 1 April 2021

690.20

depreciation charged in the year

113.22

At 31 Mar 2022

803.42

Carrying amount

At 31 March 2022

641.48

At 31 March 2021

754.80

Financial instruments 2021

2022

£

£

Carrying amount of financial liabilities

Measured at amortised cost

-

-

Stocks 2021

2022

£

£

Merchandise held for resale	<u>1,000</u>
<u>1,000</u>	

Creditors: amounts falling due within one year

	2021	
2020		
	£	
£		
Accruals and deferred income	<u>-</u>	<u> </u>
=		

Related party transactions

There were no disclosable related party transactions during the year

STAY STRONG STU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Grants payable

	2022
2021	£
£	
Grants to institutions:	
Brain Tumour Charity	-
8,000	
Wooden Spoon	-
8,000	
<u>16,000</u>	
Grants to individuals	-
-	
	<u>-</u>

Support costs

	Support costs	Governance costs	2022
2021	£	£	£
£			
Accountancy	-	-	-
-			
Analysed between	-	-	-
Charitable activities	-	-	-
-			

Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Employees

There were no employees during the year.

STAY STRONG STU

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or the revision and future periods where the revision affects both current and future periods.

Donations and legacies

Total	Unrestricted	
	Funds	
	2022	2021
	£	£
	800.63	
<u>730</u>		
<u>≡</u>		
Charitable activities	2022	2021
	£	£
Income from fundraising events and sales of merchandise	611.63	-
<u>215</u>		

Charitable activities

2022	2021
£	£

Depreciation and impairment

Event costs

Merchandise for resale

-

-

-

-

Grant funding of activities

Share of governance costs

=

-

-

-

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