

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2024**

ST GEORGE EPISCOPAL CONGREGATION

CHARITY REGISTRATION NUMBER: 1167052

Gift Aid Services Ltd
63 Wansford Road
Woodford Green
Essex
IG8 7AD

ST GEORGE EPISCOPAL CONGREGATION

INDEX

	<u>Page</u>
Index	2
Legal & Administrative	3
Trustee's Report	4-6
Independent Examiner's Report	7
Receipts and Payments Account	8
Statement of Assets and Liabilities	9
Notes on the Financial Statements	10

ST GEORGE EPISCOPAL CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1167052

END OF FINANCIAL YEAR 31 MARCH 2024

TRUSTEES AT 31 DECEMBER

**MR BABU VARUGHESE
REV JOMON K PUNNOOSE
MR NELSON DANIEL
MR RAJAN VASUDEVAN
ANU JACOB**

GOVERNING DOCUMENT CHARITABLE INCORPORATED
ORGANISATION

REGISTERED ADDRESS 17 WADHAM ROAD
GORLESTON
GREAT YARMOUTH
NR31 7NR

PRIMARY BANKERS HSBC PLC

INDEPENDENT EXAMINERS GIFT AID SERVICES LTD
63 WANSFORD ROAD
WOODFORD GREEN
ESSEX
IG8 7AD

ST GEORGE EPISCOPAL CONGREGATION

TRUSTEES REPORT FOR YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

ST GEORGE EPISCOPAL CONGREGATION is charity created by Charitable Incorporated Organisation and is a registered charity with the Charity Commission.

The objectives are

To advance the Christian Religion in accordance with the faith and rites of the Syrian Orthodox Lineage in the United Kingdom and the World for the benefit of the public through the holding of prayer meetings, worship services, lectures, public celebration of religious festivals producing and/or distributing literature on the Christian Religion to enlighten others about the Christian Religion.

The following is an account of the activities, events and general progress of ST GEORGE EPISCOPAL CONGREGATION.

The Ministry continues to establish and develop which is, at present is its primary activity.

GENERAL INFORMATION

The Charity continues to meet in Norfolk.

SUPPORT TO OTHER CHARITABLE ORGANISATIONS

ST GEORGE EPISCOPAL CONGREGATION is committed to supporting agencies and projects which carry out valuable and essential services by way of donations to charities suggested by the membership.

TRUSTEE MEETING

The trustees held meetings during which the progress of the Congregation was discussed and plans to increase the church numbers of activities in the Community was also discussed.

CONCLUSION

The commitment of the members to the vision of ST GEORGE EPISCOPAL CONGREGATION has allowed us to maintain a vibrant and healthy environment for spiritual and natural growth. We are proud of this growth and we thank God for it.

ST GEORGE EPISCOPAL CONGREGATION

Conclusion

The members of ST GEORGE EPISCOPAL CONGREGATION are committed to the vision of the Church. The commitment and dedication of the members has created such enabling environment in community, and therefore given us more opportunities to socialize for better growth.

Financial Review and Reserves Policy

The income of the charity for the year ended 31 March 2024 was **£28,278** by way of Donations. The cost of charitable activities was **£15,969**. This was spent directly and indirectly to support the charities activities. At the end of the year there was a favorable net movement of funds amounting to **£12,309**. At the end of the year, 31 March 2024 , there was an unrestricted fund balance amounted to **£33,471** . The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate in value approximately 12 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure, before external funding has been fully secured. The charity is reviewing its reserves policy so that the charity would be able to continue its current level of activities in the event of a significant drop in funding.

ST GEORGE EPISCOPAL CONGREGATION

Charity Examiners

It was agreed to appoint Olivia Gerrar as the Independent Examiner.

Approved: By the Trustees..... Dated

STATEMENT OF TRUSTEES RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for the accounting year which gives a true and fair view of the state of the church. They are required to

1. select suitable accounting policies and apply them consistently.
2. make judgments and estimates that are reasonable and prudent.
3. state whether the applicable accounting standards have been followed.
4. prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the charities Act 1993. They also have a responsibility to safeguard the assets of the church and take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20 January 2025 and

Signed on their behalf by:....., Trustee.

ST GEORGE EPISCOPAL CONGREGATION

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF ST GEORGE EPISCOPAL CONGREGATION

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:
 - to keep accounting record in accordance with section 41 of the 1993 Act and
 - to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
 - Have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gift Aid Services Ltd
63 Wansford Road
Woodford Green
Essex IG8 7AD

ST GEORGE EPISCOPAL CONGREGATION

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

Receipts & Payments Account (General Purpose Fund)

Income Receipts	£
Tithes & Offering	28,280
Fundraising	-
Total Receipts	28,280
Direct Charitable Expenditure	£
Rent & Hall Hire	2,214
Church Mass	4,360
Support Cost	9,000
Insurance	255
Bank Charges	140
Total Payments	15,696
Net Receipts/Payments for the year	12,309
Cash Funds brought forward	21,162
Cash Funds at the end of the year	33,471

ST GEORGE EPISCOPAL CONGREGATION

2. Statements of Assets and Liabilities at 31 March 2024

Cash Funds	Unrestricted Funds
	2024
	£
Bank	33,471
Total Cash Funds	33,471

Assets Retained for the Charity's Own Use

Equipment

Liabilities

Accounting fee 240

Approved by the Trustees and signed on their behalf

ST GEORGE EPISCOPAL CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payment basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustee's discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Employees

The charity had no employees during the financial year. All work was undertaken by volunteers.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purpose or aims that are for the public benefit. Details of how this is achieved is provided in the trustee's report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.