

The Fenner Frost Foundation

CIC Registration - 1167049

Trustees Annual Report – 2023/24

The Fenner Frost Foundation is a CIO that was registered on the 11th May 2016.

The aim of the Fenner Frost Foundation is to support people with a learning disability to develop the skills required to access paid employment opportunities. They are supported to set up retail businesses, being involved with all aspects of running that business, including identifying and sourcing stock, serving customers, handling money and undertake general shop duties.

Its charitable objectives are to advance the education of adults with learning difficulties by developing their skills, capacities and capabilities, enabling them to participate positively in society as independent, mature and responsible adults.

We seek to promote social inclusion for adults with learning difficulties who are socially excluded by providing them with an opportunity to build capacity by establishing and growing a business to relieve the needs of those people and assist them to integrate into society.

Since its creation at the start of May 2016 the Fenner Frost Foundation has continually provided an excellent level of support to its service users and a useful service to the local community.

The charity provides education and work experience for its end users via the operation of a second-hand record/music shop in Sittingbourne called RPM (Reaching People through Music).

The Fenner Frost foundation had a very successful year, supporting its students and achieving its charitable objectives through its work at the RPM shop, outreach activities and improving the social wellbeing, independence and confidence of its learners.

Over this operational year the Fenner Frost Foundation, operating via the RPM shop in Sittingbourne, has achieved the following;

- *Provided training and work experience to 16 individual learners aged between 23 and 43 years of age with a range of impairments and learning difficulties.*
- *Provided or facilitated its learners with over 5,000 hours of work-based training and experience of retail operations and other work placements.*
- *Received over 7,254 individual vinyl albums, singles, CD's, cassettes and DVDs donated by the general public, keeping them out of landfill, recycling them and providing the local community of Sittingbourne with an opportunity to visit and purchase these types of products.*

Operational items of note for the year include;

- *A number of students receiving golf lessons at a local course which was supported by Kent Golf.*
- *A successful Open Day was held in September 2023 with attendees from many local organisations and partners.*
- *The charity held monthly karaoke and pizza social events for the students, which allows them to strengthen relationships and grow confidence in a safe environment.*
- *Many students attended Customer service course at Adult Education Centre*
- *Safeguarding Incident - There was a serious safeguarding incident that took place away from RPM and had to be reported to the charity commission and dealt with externally by social services.*
- *Staff and students attended a number of local conferences and networking events promoting the charity, exploring work support and discovering suitable community activities.*
- *Students completed a Keeping Safe Online Course by Learning Disability Nurse and a Health and Safety Course at Sittingbourne Adult Education Centre.*
- *A number of social events took place for the students including a Christmas Meal at Appleyard- (which was subsidised by a grant from ASDA), a Cinema trip to watch Wonka and a Silent Disco held at The Light for students, family and friends.*
- *An Asda Facebook article on one of the students work experience went viral with over 20,000 likes and 1000 comments. This was followed up by an article in Sittingbourne news and Kent online.*
- *A successful holiday for students was organised at the start of the Summer in 2024 at Park holidays Leysdown.*

In relation to external work experience or paid work the Charity has had continued good success with its students over 2023 & 2024 and expanded the range and amount students who have been supported to gain work. We can report the following outcomes;

- *A student continues to volunteer at a local Charity Shop in Sittingbourne. They are responsible for window dressing the store each week.*
- *One student volunteers weekly at an Estate agents, supporting with admin. tasks.*
- *A student volunteer weekly in a local café.*
- *A total of five students now volunteer at various Co-op stores in the local area.*
- *A student volunteers at Asda on a weekly basis.*
- *Students with paid employment has increased by one to three. One of the students is employed in an accountants doing administration and two are now paid by the charity, working every other Saturday in the RPM store.*

Finances

The charity received two donations of financial support in the 2023/24 period:

- £150 was received as a donation from Murston Co-op
- A parent of one of the students raised £500 from a charity Skydiving event which went towards supporting the cost of the student summer holiday.

The Charity also held a successful quiz night, raising £580 towards the student summer holiday. The Charity also purchased a set of silent disco headphones to hire out (using a £500 contribution from a parent). This will provide an additional revenue for the charity in future periods.

This financial year saw a small decline in revenue vs 2022/23. This was primarily due to the decision not apply for any external grants. Student fees saw an increase and trading in the shop improved.

Costs grew by 10% in 2023/24 and this was representative of general cost of living increases within the economy. This results in an operational loss of just over £11,000, which has been made up from the cash reserves of the charity.

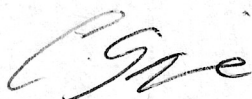
In reserve the Charity holds over 8 months' worth of cash in reserve, which the trustees consider adequate.

It is expected that in 2024/25 the charity will again apply for grants funding to address the operational loss seen in this financial year.

The FFF trustees would once again like to record their thanks to the Fenner Frost team for their continued hard work and dedication in their ongoing support of our students and the operation of RPM & FFF.

A handwritten signature in black ink, appearing to be 'Jon Hymus', with a stylized, overlapping loop structure.

Jon Hymus
Chair – The Fenner Frost Foundation
November 2024

A handwritten signature in black ink, appearing to be 'C. G. H.', with a stylized, flowing script.

Trustee - The Fenner Frost Foundation
November 2024

**THE FENNER FROST FOUNDATION
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024**

JENNIFER M RICHARDSON LIMITED
32 Station Road
Rainham
Gillingham
Kent
ME8 7PH

The Fenner Frost Foundation Contents

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**The Fenner Frost Foundation
Business Details
For The Year Ended 31 July 2024**

Proprietor

The Fenner Frost Foundation

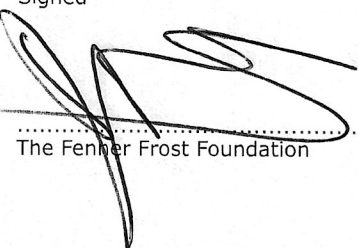
Accountants

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**The Fenner Frost Foundation
Accounts Approval Statement
For The Year Ended 31 July 2024**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed


.....
The Fenner Frost Foundation

**The Fenner Frost Foundation
Profit and Loss Account
For The Year Ended 31 July 2024**

	2024		2023	
	£	£	£	£
Turnover				
Student Fees		51,067		45,298
Product Sales		9,371		7,855
Grants		-		12,413
Fundraising and donations		3,885		2,303
		<u>64,323</u>		<u>67,869</u>
Cost of Sales				
Other direct costs	741		450	
		<u>741</u>		<u>450</u>
GROSS PROFIT		63,582		67,419
Other Income				
Bank interest receivable		1,221		542
		<u>64,803</u>		<u>67,961</u>
Expenditure				
Wages and salaries	52,143		48,587	
Employers pensions - defined contributions scheme	903		917	
Staff training	117		-	
Health and safety costs	153		60	
Uniforms and clothing	164		162	
Staff entertaining	540		-	
Travel and subsistence expenses	48		-	
Rent	10,800		10,800	
Light and heat	1,048		772	
Water rates	184		127	
Repairs and maintenance	11		-	
Cleaning	289		246	
Vehicle fuel costs	30		110	
Computer software, consumables and maintenance	332		974	
Insurance	859		528	
Printing, postage and stationery	407		539	
Advertising and marketing costs	479		699	
Telecommunications and data costs	616		537	
Website costs	343		-	
Licences and subscriptions	855		590	
Bank charges	61		35	
Charitable donations	-		55	
Social events and student gifts	5,118		2,528	
Sundry expenses	501		412	
		<u>76,001</u>		<u>68,678</u>
NET LOSS		<u>(11,198)</u>		<u>(717)</u>

The Fenner Frost Foundation
Balance Sheet
As At 31 July 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,987		1,853
CURRENT ASSETS					
Cash at bank and in hand		48,740		59,386	
CURRENT LIABILITIES					
Other Taxes and Social Security		1,134		448	
NET CURRENT ASSETS			47,606		58,938
TOTAL ASSETS LESS CURRENT LIABILITIES			49,593		60,791
NET ASSETS			49,593		60,791
CAPITAL ACCOUNT					
Balance at 1 August 2023			60,791		61,508
Profit/(Loss) for the period/year			(11,198)		(717)
Balance Carried Forward			49,593		60,791

**The Fenner Frost Foundation
Notes to the Accounts
For The Year Ended 31 July 2024**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£
As at 1 August 2023	6,316	80	-	6,396
Additions	-	-	134	134
As at 31 July 2024	6,316	80	134	6,530
Depreciation				
As at 1 August 2023	4,543	-	-	4,543
As at 31 July 2024	4,543	-	-	4,543
Net Book Value				
As at 31 July 2024	1,773	80	134	1,987
As at 1 August 2023	1,773	80	-	1,853

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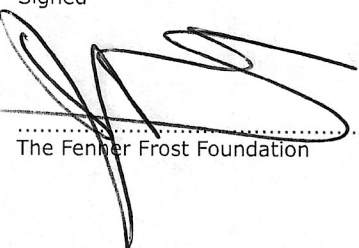
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