

The Fenner Frost Foundation

CIC Registration - 1167049

Trustees Annual Report – 2021/22

The Fenner Frost Foundation is a CIO that was registered on the 11th May 2016.

The aim of the Fenner Frost Foundation is to support people with a learning disability to develop the skills required to access paid employment opportunities. They are supported to set up retail businesses, being involved with all aspects of running that business, including identifying and sourcing stock, serving customers, handling money and undertake general shop duties.

Its charitable objectives are to advance the education of adults with learning difficulties by developing their skills, capacities and capabilities, enabling them to participate positively in society as independent, mature and responsible adults.

We seek to promote social inclusion for adults with learning difficulties who are socially excluded by providing them with an opportunity to build capacity by establishing and growing a business to relieve the needs of those people and assist them to integrate into society.

Since its creation at the start of May 2016 the Fenner Frost Foundation has continually provided an excellent level of support to its service users and a useful service to the local community.

The charity provides education and work experience for its end users via the operation of a second-hand record/music shop in Sittingbourne called RPM (Reaching People through Music).

After several years of significant disruption the year 2020/2021 was a return to normality for the charity with only limited disruption to report.

Overall the charity had a productive year continuing to provide its core activities in RPM, but has also worked to expand its activity around the social wellbeing of its learners with a greater focus on independence skills and social activities for students.

Over this operational year the Fenner Frost Foundation, operating via the RPM shop in Sittingbourne, has achieved the following;

- *Expanded student numbers slightly and provided training and work experience to 16 individual learners aged between 20 and 53 years of age with a range of impairments and learning difficulties.*
- *Provided or facilitated its learners with over 5,000 hours of work-based training and experience of retail operations and other work placements.*
- *Raised £3000 through 3rd party grants.*
- *Received over 10,000 individual vinyl albums, singles, CD's, cassettes and DVDs donated by the general public, recycling them and providing the local community of Sittingbourne with an opportunity to visit and purchase these types of products.*

Operational items of note for the year include:

- *The Charity entered and was shortlisted for "valuing Disability Business of the Year." in the Kent Excellence in Business Awards.*
- *Staff and students attended the 'Supajam' careers week in Canterbury to promote the charity as a post 19 opportunity.*
- *For the Queens Jubilee students were involved in the recording 'A song for our Queen' at Sunlight studios Gillingham.*
- *In June 2022 the charity expanded its activity and organised for all students to take a short break away at Harts Holiday Park, Leysdown.*

In relation to external work experience or paid work the Charity has had good success with its service users over 2021 & 2022 and we can report the following outcomes;

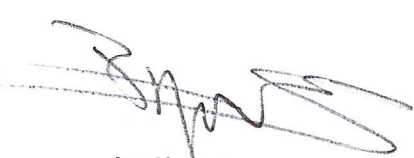
- *A student now volunteers at a local Charity Shop in Sittingbourne. They are responsible for window dressing the store each week.*
- *Two students have paid employment, including one of the students who is employed on the charity payroll, working every other Saturday in the RPM store.*
- *One student left FFF and found paid employment.*
- *One student gained fortnightly work experience at a local supermarket.*

- *One student undertakes work experience volunteering with the grounds maintenance team of a local sports ground.*

In relation to its finances the charity took a decision at the start of the 2021/2022 financial year to slow down on Grant applications and as such revenues from this source were lower than in previous years.

As such 2021/22 saw a reduction in revenues and an overall operational loss in excess of £18,000. This deficit was funded from operational cash reserves. Currently the Charity holds over 10 months' worth of cash reserves. In 2022/23 the charity will recommence grant applications to offset the higher operational costs.

The Trustees would once again like to record their thanks to the Fenner Frost team for their continued hard work and dedication in their ongoing support of our students and the operation of RPM & FFF.



Jon Hymus
Chair – The Fenner Frost Foundation
November 2022



Trustee - The Fenner Frost Foundation
November 2022

**THE FENNER FROST FOUNDATION
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

JENNIFER M RICHARDSON LIMITED

32 Station Road
Rainham
Gillingham
Kent
ME8 7PH

**The Fenner Frost Foundation
Contents of the Unaudited Accounts
For The Year Ended 31 July 2022**

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**The Fenner Frost Foundation
Business Details
For The Year Ended 31 July 2022**

Proprietor

~~W~~ The Fenner Frost Foundation

Accountants

JENNIFER M RICHARDSON LIMITED
32 Station Road
Rainham
Gillingham
Kent
ME8 7PH

**The Fenner Frost Foundation
Accounts Approval Statement
For The Year Ended 31 July 2022**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.



.....
The Fenner Frost Foundation

**The Fenner Frost Foundation
Accountant's Report
For The Year Ended 31 July 2022**


In accordance with the engagement letter dated , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

JENNIFER M RICHARDSON LIMITED
32 Station Road
Rainham
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**The Fenner Frost Foundation
Profit and Loss Account
For The Year Ended 31 July 2022**

	2022		2021	
	£	£	£	£
Turnover				
Student Fees		40,773		42,016
Product Sales		7,992		4,933
Grants		3,000		34,883
Fundraising and donations		2,281		499
		<hr/>		<hr/>
		54,046		82,331
Cost of Sales				
Purchases	1,345		1,698	
Other direct costs	425		492	
	<hr/>		<hr/>	
		1,770		2,190
		<hr/>		<hr/>
GROSS PROFIT		52,276		80,141
Other Income				
Bank interest receivable		1		8
		<hr/>		<hr/>
		52,277		80,149
Expenditure				
Wages and salaries	48,069		35,582	
Employers pensions - defined contributions scheme	365		385	
Health and safety costs	206		-	
Uniforms and clothing	459		111	
Travel and subsistence expenses	336		-	
Rent	10,800		10,800	
Light and heat	878		597	
Water rates	146		94	
Cleaning	263		250	
Security costs	70		495	
Vehicle fuel costs	90		-	
Computer software, consumables and maintenance	320		558	
Repairs, renewals and maintenance	747		277	
Insurance	486		446	
Printing, postage and stationery	558		618	
Training seminars and workshops	90		147	
Telecommunications and data costs	513		443	
Licences and subscriptions	257		302	
Royalties and licence fees payable	-		66	
Bank charges	95		81	
Social events and student gifts	4,560		760	
Sundry expenses	717		1,172	
	<hr/>		<hr/>	
		70,025		53,184
		(17,748)		26,965
				...CONTINUED

**The Fenner Frost Foundation
Profit and Loss Account (continued)
For The Year Ended 31 July 2022**

Depreciation

Depreciation

591

788

591

788

(18,339)

26,177

Finance Costs

Bank interest payable

(7)

-

(7)

-

NET LOSS

(18,332)

26,177

**The Fenner Frost Foundation
Balance Sheet
As at 31 July 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	1,773	2,364
CURRENT ASSETS			
Cash at bank and in hand		60,312	77,911
CURRENT LIABILITIES			
Other Taxes and Social Security		474	332
Other creditors		103	103
		577	435
NET CURRENT ASSETS		59,735	77,476
TOTAL ASSETS LESS CURRENT LIABILITIES		61,508	79,840
NET ASSETS		61,508	79,840
CAPITAL ACCOUNT			
Balance at 1 August 2021		79,840	53,663
Profit/(Loss) for the period/year		(18,332)	26,177
Balance Carried Forward		61,508	79,840

**The Fenner Frost Foundation
Notes to the Accounts
For The Year Ended 31 July 2022**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

**Plant &
Machinery
£**

Cost

As at 1 August 2021

6,316

As at 31 July 2022

6,316

Depreciation

As at 1 August 2021

3,952

Provided during the period

591

As at 31 July 2022

4,543

Net Book Value

As at 31 July 2022

1,773

As at 1 August 2021

2,364

**THE FENNER FROST FOUNDATION
UNAUDITED ACCOUNTS
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Signed

The signature is handwritten in black ink and appears to read 'Jennifer M Richardson'. It is written over a dotted line.

JENNIFER M RICHARDSON LIMITED
32 Station Road
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