

**The Fenner Frost Foundation**

**CIC Registration - 1167049**

**Trustees Annual Report – 2020/21**

The Fenner Frost Foundation is a CIO that was registered on the 11<sup>th</sup> May 2016.

The aim of the Fenner Frost Foundation is to support people with a learning disability to develop the skills required to access paid employment opportunities. They are supported to set up retail businesses, being involved with all aspects of running that business, including identifying and sourcing stock, serving customers, handling money and undertake general shop duties.

Its charitable objectives are to advance the education of adults with learning difficulties by developing their skills, capacities and capabilities, enabling them to participate positively in society as independent, mature and responsible adults.

We seek to promote social inclusion for adults with learning difficulties who are socially excluded by providing them with an opportunity to build capacity by establishing and growing a business to relieve the needs of those people and assist them to integrate into society.

Since its creation at the start of May 2016 the Fenner Frost Foundation has continually provided an excellent level of support to its service users and a useful service to the local community.

Between 2020 and 2021, despite the COVID19 pandemic, the charity continued to provide education and work experience via the operation of a second-hand record/music shop in Sittingbourne called RPM (Reaching People through Music).

Once again, the global CV19 pandemic has continued to disrupt the operation of the service provision of the charity, with the RPM shop unable to open and face to face support unable to be provided to students between November 2020 and April 2021. The students had returned, following COVID safe protocols, at the start of August 2020, however the national lockdown implemented in November forced closure of the shop and service. Students returned and the RPM shop reopened from 13<sup>th</sup> April 2021, with a full service continuing to be provided post lockdown.

During the lockdown period Student funding was honoured by KCC, no FFF staff were furloughed and a virtual service was successfully provided by the team for all students.

Over this operational year the Fenner Frost Foundation via the RPM shop has achieved the following;

**Provided training and work experience to 13 individual learners aged between 19 and 50 years of age with a range of impairments and learning difficulties (broadly similar to the year previous).**

**Provided its learners with an estimated 2,600 hours of work-based training and experience of retail operations (significantly impacted against previous years by the pandemic).**

**Raised £34,883 through 3rd party grant applications. This is an increase of nearly £15,000 compared to the previous year and was due to the receipt of several large UK Gov. CV19 recovery grants and a successful National Lottery grant application.**

**Received over 8,000 individual vinyl albums, singles, CD's, cassettes and DVDs donated by the general public.**

Operational items of note for the year include;

- Improved student and staff security by installing CCTV and joining the Swale Safe radio scheme.
- Improving the RPM shop displays with new vinyl storage purchased for the retail space.
- Employing an outreach support worker from January 2021 to support student confidence/activities.
- Creating a promotional video made for a local 'Moving on Event' and also uploading to the website.
- Social distance picnics were introduced to support student wellbeing and phased return before returning fully in April.
- Student Social trips resumed May 2021 including bowling, café trips, art gallery, BBQ's, karting & manicures.

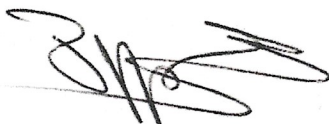
In relation to its finances the charity grew revenues in 2020/21 with a reduction in student fees more than offset by increases in grant funding. Despite lockdown shop revenues increased as quality of stock was improved via purchases and donations meaning that overall item sale yield improved.

The Foundation was also successful in a number of its applications for grant funding for its activities including;

- SBC Members grant to support the wages for the outreach worker post.
- Coop Community Fund supported funding for student outings.
- The David Solomon Trust provided funding for the purchase of shop stock.
- The Henry Smith Trust provided support for the charity running costs.
- The Collyer Fergusson Foundation provided support for rent of the RPM shop.

Overall the operation returned a surplus, which has ensured that a healthy reserve is able to be maintained ensuring the ongoing future financial stability of the charity.

The Trustees would once again like to record their thanks to the Fenner Frost team for their continued hard work and dedication in their ongoing support of our students and the operation of RPM & FFF. The difference that they make to the lives of our students is outstanding I know that everyone involved with the Trust is greatly appreciative of their efforts.



**Jon Hymus**  
Chair – The Fenner Frost Foundation  
October 2021



Trustee – The Fenner Frost Foundation  
October 2021

**THE FENNER FROST FOUNDATION  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2021**

JENNIFER M RICHARDSON LIMITED

32 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

**The Fenner Frost Foundation  
Contents of the Unaudited Accounts  
For The Year Ended 31 July 2021**

---

**Contents**

	<b>Page</b>
Business Details	1
Approval	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	6
Notes to the Accounts	7

**The Fenner Frost Foundation  
Business Details  
For The Year Ended 31 July 2021**

---

**Proprietor**

Mr The Fenner Frost Foundation

**Accountants**

JENNIFER M RICHARDSON LIMITED  
32 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

**The Fenner Frost Foundation  
Accounts Approval Statement  
For The Year Ended 31 July 2021**

---

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.  
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Alison Fenner Loftus

.....  
Mr The Fenner Frost Foundation



**The Fenner Frost Foundation  
Accountant's Report  
For The Year Ended 31 July 2021**

---

In accordance with the engagement letter dated , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

  
.....

JENNIFER M RICHARDSON LIMITED  
32 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

**The Fenner Frost Foundation  
Profit and Loss Account  
For The Year Ended 31 July 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Turnover</b>				
Student Fees		42,016		52,858
Product Sales		4,933		4,383
Grants		34,883		19,940
Fundraising and donations		499		869
		<u>82,331</u>		<u>78,050</u>
<b>Cost of Sales</b>				
Purchases	1,698		462	
Other direct costs	<u>492</u>		<u>-</u>	
		<u>2,190</u>		<u>462</u>
<b>GROSS PROFIT</b>		80,141		77,588
<b>Other Income</b>				
Bank interest receivable		8		3
		<u>80,149</u>		<u>77,591</u>
<b>Expenditure</b>				
Wages and salaries	35,582		28,453	
Employers pensions - defined contributions scheme	385		397	
Uniforms and clothing	111		437	
Rent	10,800		10,800	
Gardening	-		1,430	
Light and heat	597		903	
Water rates	94		136	
Cleaning	250		-	
Security costs	495		-	
Computer software, consumables and maintenance	558		455	
Repairs, renewals and maintenance	277		1,681	
Insurance	446		385	
Printing, postage and stationery	618		604	
Training seminars and workshops	147		-	
Telecommunications and data costs	443		391	
Licences and subscriptions	302		380	
Royalties and licence fees payable	66		-	
Bank charges	81		60	
Social events and student gifts	760		1,193	
Sundry expenses	<u>1,173</u>		<u>929</u>	
		<u>53,185</u>		<u>48,634</u>
		26,964		28,957
<b>Depreciation</b>				
Depreciation	<u>788</u>		<u>1,050</u>	
		<u>788</u>		<u>1,050</u>
<b>NET PROFIT</b>		<u>26,176</u>		<u>27,907</u>

**The Fenner Frost Foundation  
Profit and Loss Account (continued)  
For The Year Ended 31 July 2021**

---

**The Fenner Frost Foundation  
Balance Sheet  
As at 31 July 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	2,364	3,152
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		77,911	50,860
<b>CURRENT LIABILITIES</b>			
Other Taxes and Social Security		332	266
Other creditors		103	84
		435	350
<b>NET CURRENT ASSETS</b>		77,476	50,510
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,840	53,662
<b>NET ASSETS</b>		79,840	53,662
<b>CAPITAL ACCOUNT</b>			
Balance at 1 August 2020		53,663	25,755
Profit/(Loss) for the period/year		26,176	27,907
<b>Balance Carried Forward</b>		79,839	53,662

**The Fenner Frost Foundation  
Notes to the Accounts  
For The Year Ended 31 July 2021**

---

**1. Accounting Policy**

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

**2. Tangible Assets**

**Plant &  
Machinery**

**£**

**Cost**

As at 1 August 2020

6,316

As at 31 July 2021

6,316

**Depreciation**

As at 1 August 2020

3,164

Provided during the period

788

As at 31 July 2021

3,952

**Net Book Value**

As at 31 July 2021

2,364

As at 1 August 2020

3,152

# Virtual Cabinet Portal Digital Signatures

## Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

## Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

## Signature 1

Signed by Alison Fenner-Loftus using authentication code ZWtSVmQ3bnRPV1xj at IP address 80.43.236.1, on 2021/11/10 11:30:08 Z.

Alison Fenner-Loftus's e-mail address is: [fenner.frost@yahoo.co.uk](mailto:fenner.frost@yahoo.co.uk).