

**IQRA COMMUNITY CENTRE NEWPORT**

**Financial Statements**

**For the year ended 5<sup>th</sup> April 2023**

**IQRA COMMUNITY CENTRE**

**Charity Information**

**For the year ended 5<sup>th</sup> April 2023**

**Registered Details**

**No:** 1167048

**Address:** 276 CORPORATION ROAD  
NEWPORT  
SOUTH WALES  
NP19 0DZ

**IQRA COMMUNITY CENTRE NEWPORT**  
**Detailed Trading, Profit and Loss Account**  
**FOR THE YEAR ENDED 5th APRIL 2023**

	£	2023	£	2022	£
Income/Donations		218738		72567	
Less Building Repairs & Improvements		<u>0</u>		<u>0</u>	
		218738		72567	
<b><u>Overheads</u></b>					
Administrative Cost		<u>111226</u>		<u>57540</u>	
<b><u>Net Income on Ordinary Activities</u></b>		<u>107512</u>		<u>15027</u>	
<b><u>Administrative Cost</u></b>					
Wages	42928		32941		
Motor Expenses	2071		0		
Light & Heat	11387		2114		
Rates & Water Rates	5098		448		
Insurance	909		860		
Accounting & Audit Fees	250		75		
Security Expenses	1182		0		
Juma & Ramzan Expenses	3709		1869		
Repairs	24117		11641		
Charity	1019		0		
Lectures	7027		1576		
Rent	7800		5350		
Telephone	1631		<u>666</u>		
Printing & Software	<u>2098</u>				
Total Overhead Expenditure		<u>111226</u>		<u>57540</u>	

**IQRA COMMUNITY CENTRE NEWPORT**  
**Balance Sheet**  
**For year ended 5TH APRIL 2023**

	2023	2022
	£	£
<b>Fixed Assests</b>		
Tangible Asstes	294904	165323
<b>Current Assets</b>		
Cash in hand	6133	1273
Cash in Bank	<u>62395</u>	<u>102813</u>
<b>Total Current Assets</b>	68528	104086
<b>Liabilities</b>		
Creditors falling due within one year	<u>1292</u>	<u>14781</u>
<b>Net current Assets</b>	67236	89305
<b>Net Assets</b>	<u>362140</u>	<u>254628</u>
<b>The funds of the trust</b>		
General funds	254628	239601
Additional Income funds	<u>107512</u>	<u>15027</u>
<b>Total charity funds</b>	<u>362140</u>	<u>254628</u>

Treasurer



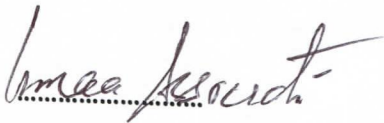
20th December 2023

**IQRA COMMUNITY CENTRE NEWPORT**

**Accountants Report**

**For the year ended 5<sup>th</sup> April 2023**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 5<sup>th</sup> April 2023 and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have complied these unaudit financial statements in order to assist you to fulfil you statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in dark ink, appearing to read 'Irmaa Associates', written over a dotted line.

**IRMAA Associates**

172 Corporation Road

Newport

South Wales

NP19 0DQ



**Iqra Newport Trust  
Trustee Report  
Period Ended 5 April 2023**

The trustees present their annual report with the financial statement of the charity year ended 5 April 2023. The Iqra Community centre Newport was registered with the charity commission on May 2016 registration Number 1167048 and is governed under the trust deed executed 6 May 2016.

**ORGANISATION:-**

Iqra Community Trust Charity is administered by an executive management committee comprising the trustees of charity. Elected by their members in the AGM and hired a team, run by dedicated volunteers under the professional guidance.

**Structure, Governance and Management:-**

Trustees: A. Rafiq {chair} Ghulam Murtaza (Vice Chair) Dr. Salim Akhtar (sec) M. Arif { Treasurer} M. Azam (Director), Salim Badat (Resigned), Molana Farid, Abdul Khaliq.

**Related Parties & Committee:-**

There are no formal relationships with other charities But trust will work with other organisations where appropriate, plus runs other programmes under the banner of Iqra with committee members and volunteers are as follows;

Molana Arif Panchbhaiya, Umer Daraz, Salman Shaikh, Aarish Mushtaq, Imran Badat, Khalid Shareef, Ali Minhas, Ayaz Badat Molana Hussain Khan, Aadil Badat Aapa Hayat, Aisha Khulwadia, Fatima Arif Paanchbhaiya.

**Risk Management:-**

The main Body of trustees assessed the risk to which the charity exposed, in particular those related to the operations and finances of the Councils and are satisfied that system is in place to mitigate our exposure to the major risk. I thank to Allah SWT for His Mercy on us and pray that He accepts the works as our good deed to serve the community and gives us the courage to do more for our community. I am very thankful for the members of my executive committee, and volunteers for their support, advice, guidance and sheer belief and commitment in our progress.

**Objectives and Activities:-**

For the Grace of Allah the object of the charity was build to provide the Muslim community of Newport was social, religious and recreational facilities including;

1. Five time prayers facility for the Sunni Muslim community,

2. Awareness of Islamic faith to the general public and the Muslims.
3. Encourage and facilitate community and social cohesion among various faith groups.
4. Assists in the elimination of poverty among the muslims and non Muslims communities.
5. Develop and facilitate interfaith Dialogues.
6. Encourage education and skills among the community.
7. Organise the youth activities among the young .

#### **Achievement and performance:-**

In this seven years iqra achieved a lot with the help the community, Iqra facilitate the community in a numerous ways some of them is Highlighted;

- Alhamdulillah Iqra is open for fully five times prayers a day, including Friday and Eids services and a good amount of Muslim community benefits from this. Molana Arif leading the prayers. ( manage by Arif Badat)
- Iqra participates in the Yearly Open days for other faith groups or Non Muslim society, providing them with information regarding Islam, ( organise by Arif Badat)
- Facilitate the Muslims to help them to practise their deen and provide them the food in the full Month of Ramadan.(organise and manage by Azam and Umer Daraz)
- Arranging Monthly Food project to eliminate poverty among Muslim and Non Muslims. ( with the help of Dr, Asif Alum)
- Running a Faith Schools (Madrassah) for the young children to educate them the basics of Quran studies. ( Runs by Molana Arif and Committee)
- Iqra started the Youth Project for Boys and Girls where Kids learn to Play Football, Boxing , Handball, BasketBall and other indoor games and entertainment programmes for youths. (Volunteer by Ayaz Badat , Ali Minhas, Aisha and aapa Hayat)
- Iqra Started their own Funeral Service for the Bereavement among Muslim communities.( Funeral Director Arif Badat and Imran Badat)

#### **Reserve Policy :-**

The current policy of the charity to ensure the sufficient funds available at any time to operate the ongoing programmes for the next three months and so..Executive committee Calling AGM annually for elections, Investments, Disclosing accounts, financial difficulties Committee reserves the constitutional right to change the trustees and volunteers from time to time or any other related Matters..

#### **Fixed Assets:-**

Changes in the fixed assets during the year are set out in the notes to the accounts. Including the new property ,which was bought for the purpose to increase the income.which helps to pay the utilities bill for the Building.All properties are in the name of Iqra Trust Newport . The corporate Trustees M A H Badat , Murtaza , M Azam, Dr Salim Akhtar, Rafiq are responsible for managing the properties and its affairs.

#### **Trustees Responsibilities In relation to the financial statement:-**



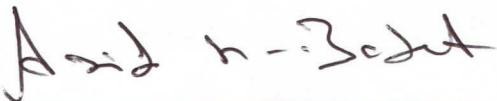
The executive committee of Trustee is responsible for preparing the trustee ANNUAL Report and the financial statement in accordance with applicable law and United Kingdom Accounting standard ( United Kingdom Generally accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity of that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently.
- Observe the method of principals in the charity SORP.
- Make judgement and estimates that are reasonable and prudent.
- state where the applicable accounting standards have been followed, subject to any Material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The executive committee of the trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the charities Act 2011, the charity ( Accounts and Reports) Regulation 2008 and the provision of the trust deed . They are also responsible for safeguarding the assets of charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Report approved by the Board of executive trustees.



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M A H Badat Treasurer and Executive Trustee.