

MOMENTS OF GLORY PRAYER ARMY UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NUMBER: 1167047

MOMENTS OF GLORY PRAYER ARMY UK
8 POTTERY CLOSE
LONDON
SE25 4BH

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Statement	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

MOMENTS OF GLORY PRAYER ARMY UK

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report for the year ended 31st March 2024 for the charity, Moments of Glory Prayer Army UK with charity number 1167047.

The Trustees of the charity are: Pastor Winfred Dugbartey
Ms Angela Owusu-Afriyie
Miss Comfort Adu
Mr Godfried Mark Darwah Nyarko
Bernard Nyarkoh

The principal address of the charity is : 8 Pottery close
London
SE25 4BH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 11th May 2016. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation produced and printed tracts and booklets for Christian education and evangelism during the year in which individuals around the community were positively affected. The services are now having more impact in the community as more people engage with their in person services. Some programs and events are still held online.

FINANCIAL REVIEW

The income of the charity is above £36,000. This is a reasonable amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent they hire for their programs. The organisation continues to meet in both London and the Milton Keynes for services.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 11th July 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

MOMENTS OF GLORY PRAYER ARMY UK

I report on the accounts of the church for the year ended 31st March 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (95) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man) FICB PMDip
Fresh Fire Organisation
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

MOMENTS OF GLORY PRAYER ARMY UK

ACCOUNTS FOR THE YEAR ENDED 31st March 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Tithes and Offerings	36755	38078
Interest	1	1
Total Receipts	36756	38079
Direct Charitable Expenditure		
Telephone & Internet	0	0
Refreshments	774	1280
Music Services	2211	1174
Rent of Building	21500	22000
Storage costs	0	0
Radio programs	0	0
Office Rent	0	0
Transport	355	117
Welfare	800	1800
Stationary	0	0
Admin	600	400
Hire of Vehicle	0	0
Outreach costs	500	300
Light & Heat	0	0
Professional fees	400	400
Mission	2500	0
Church events costs	1874	0
	31514	27471
Other Expenditure		
Equipment	990	0
Insurance	0	0
Rates	0	0
	990	0
Total Payments	32504	27471
Net Receipts/(Payments) for the year	4252	10608
Cash Funds brought forward	18096	7488
Cash Funds at the end of the year	22348	18096

MOMENTS OF GLORY PRAYER ARMY UK

2 Statements of Assets and Liabilities at 31st March 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024 £/2023

£ £

Cash at hand and in bank	22348	18096
--------------------------	-------	-------

Total Cash Funds

22348	18096
-------	-------

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	293	325
---------------------	-----	-----

Equipments	1558	958
------------	------	-----

Furniture and Fittings	50	56
------------------------	----	----

1901	1339
------	------

Liabilities

Bookkeeping	400	400
-------------	-----	-----

NET ASSETS

23849	19035
-------	-------

These accounts were approved by the trustees and signed on their behalf by:

Angela Owusu- Afriyie

MOMENTS OF GLORY PRAYER ARMY UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation on equipment is calculated at 20% reducing balance method