

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
The Jarvis Eleemosynary Charity

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

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for the Year Ended 31 December 2022

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## The Jarvis Eleemosynary Charity

### Report of the Trustees

#### for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Charitable Incorporated Organisation (CIO). It was established on 10th May 2016 to take forward the work of the Unincorporated Association (registered charity number 209197).

### **History**

The Eleemosynary charity has evolved from a charity first set up using the money left by George Jarvis (1704-1793) to help the poor of Bredwardine, Staunton-on-Wye and Letton. The charity was started in 1803 providing help during illness, and food, heating, clothes and education for the poor of the parishes. In 1852 the Jarvis Charity Act allowed the Trustees to purchase land for the building of infant schools in the three villages and also a boarding school in Staunton-on-Wye. As well as the schools, two blocks of Almshouses were built in 1858/9 on land acquired when planning the building of the boarding school.

In 1904 the charity was split into the Jarvis Eleemosynary Charity and the Jarvis Educational Foundation Charity (its related charity). The Jarvis Eleemosynary Charity covers all non-educational aims of the original charity, which included running the almshouses. In 1982 the Charity Commissioners created the Jarvis Recreational Charity to be administered by the Trustees on the Jarvis Eleemosynary Charity.

On 31 December 2016 the charity transferred its assets and liabilities to a Charitable Incorporated Organisation (CIO) to continue the activities of the charity.

On 31 December 2019, all activities, assets and liabilities of The Jarvis Recreational Charity were transferred to The Jarvis Eleemosynary Charity by a Vesting Document, so the objects of the old charity are included within The Jarvis Eleemosynary Charity.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity are:

- 1) The prevention or relief of need, hardship or distress in the villages of Bredwardine, Staunton-on-Wye, Letton and districts of rural North and South Herefordshire in particular but not exclusively by providing:
  - a) Jarvis Eleemosynary Charity owned Alms-houses, and managing them to be let (for a maintenance fee) to persons in need.
  - b) One-off grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve need hardship or distress.
  - c) The provision of grants for charitable recreational purposes, primarily, but not exclusively for the benefit of the inhabitants of any of the parishes of Bredwardine, Staunton On Wye and Letton.

The Eleemosynary Charity's main activity is the running the almshouses, which is done on a day-to-day basis by the Clerk and those of the Trustees with suitable expertise to advise her. In 1995 major repairs were carried out to the Almshouses properties. These were financed by grants from Leominster District Council and a loan, which was paid off in 2005/06. The almshouses were converted into 12 single storey one-bedroom units. A programme of modernisation and refurbishment was started in 2020 supported by a loan from the Association of Almshouses.

#### **Public benefit**

In drafting this report, the Governors have complied with the duty in Section 4 of the Charities Act 2006, to have due regard to public benefit guidance published by the Charity Commission.

### **ACHIEVEMENT AND PERFORMANCE**

During the year the charity continued with the refurbishment of the Almshouses. An interest free loan of £50,000 from the Association of Almshouses was secured in 2021 to support the refurbishment.

## **FINANCIAL REVIEW**

### **Financial position**

The results for the year and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £57,707 (2021: £53,567) ; Resources expended were £77,277 (2021: £36,125). Net expenditure for the year before gains and losses was £19,570 (2021: £17,442 net income). Net assets amounted to £567,034 (2021: £663,089).

### **Principal funding sources**

The principal funding source of the charity is the licence fees received from the residents of the Almshouses, along with dividend and interest income from the investments.

### **Investment policy and objectives**

Funds held for the long term are classified as fixed assets. As disclosed in the notes, investments are held as appropriate in COIF Charities Investment Fund Income Units, COIF Charities Investment Fund Accumulation Unit and Brewin Dolphin portfolio.

### **Reserves policy**

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans.

At the balance sheet date "free reserves" were £97,943 (2021: £66,718). The charity generally aims to hold sufficient "free reserves" to enable it to meet expected expenditure commitments over the foreseeable future.

### **Material investment**

During the year share disposals resulted in proceeds of £163,816 (2021: £51,848) new investment purchases amounted to £57,064 (2021: £55,697).

### **Investment performance**

During the year the closing market value of investments had fell by 32.33% (2021: 12.48% increase), this fall includes the £100,000 of capital which was withdrawn to fund the refurbishment costs. The decrease in market value excluding the withdrawal of capital was approximately 15%.

## **FUTURE PLANS**

The charity plans to continue with the planned refurbishment of the Almshouses in 2022. The charity will continue to fulfil its objectives in the future.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and is a Charitable Incorporated Organisation

### **Recruitment and appointment of new trustees**

The board consists of up to 17 trustees.

7 Nominative Trustees - 3 appointed by Wyeside Parish Council, 3 appointed by Staunton-on-Wye Parish Council, and 1 appointed by Kinnersley and District Council.

8 co-opted Trustees, each appointed for a term of 5 years.

2 local clergy as ex-officio members - the Rector of the Parish of Bredwardine with Brobury, and the Vicar of the Parishes of Staunton-on-Wye and Letton.

At the year end there were 11 trustees, 2 nominative trustee on behalf of Wyeside Parish Council and the position for the Rector of the Parish of Bredwardine with Brobury were vacant.

Co-opted Trustees are people who by residence, occupation or employment, have special knowledge of the area in which the parishes lie.

Trustees are provided with the constitution of the charity, a map of the properties held. When appropriate, they are taken to visit the almshouses.

Trustees are encouraged to attend appropriate courses.

## The Jarvis Eleemosynary Charity

### Report of the Trustees for the Year Ended 31 December 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

Four quarterly ordinary meetings are held each year. At the first ordinary meeting in each year the Trustees elect a chairman for the year. The chairman is always eligible for re-election. A special meeting can be summoned at any time by any Trustee. The quorum is two charity trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater.

Every matter is determined by the majority of the votes of the Trustees present and voting on the question. Each Trustee has one vote, and the chairman has a casting vote.

Decisions such as authorising emergency repairs, transferring monies from reserve account to current account or vice-versa, responding to routine correspondence and dealing with almshouse residents' enquires/problems are taken by the Clerk if necessary conferring with the Chairman.

##### **Related parties**

The Jarvis Educational Foundation is a related charity. No transactions took place in the year.

##### **Procedures and policy for selecting tenants**

A notice of an existing vacancy specifying the qualifications required from applicants is published by local advertisement. All applicants for appointment shall be made to the Trustees or their Clerk in such manner as the Trustees direct.

Before appointing any applicant to be a resident the Trustees shall require him or her to attend in person unless he or she is physically disabled or the Trustees are of the opinion that special circumstances render this unnecessary.

An applicant may be required to supply evidence of his or her qualification for appointment.

Residents shall be selected only after full investigation of the suitability and circumstances of the applicants.

Every appointment of a resident shall be made by the Trustees at a special meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1167024

##### **Principal address**

Flintsham Court  
Tittley  
Kington  
Hereford  
Herefordshire  
HR5 3RG

##### **Trustees**

R J Skyrme  
Mrs J Maddison  
Mrs A Andrews  
M Powell  
D King (resigned 16.1.23)  
N Sellar  
E Pearson-Gregory  
J Darbyshire (resigned 25.2.22)  
A Johnson  
S Williams  
J Warman  
Rev P Harvey

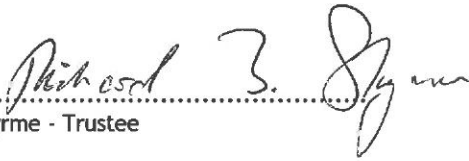
The Jarvis Eleemosynary Charity

Report of the Trustees  
for the Year Ended 31 December 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Approved by order of the board of trustees on .....17/7/2023..... and signed on its behalf by:

..........  
R J Skyrme - Trustee

Independent Examiner's Report to the Trustees of  
The Jarvis Eleemosynary Charity

**Independent examiner's report to the trustees of The Jarvis Eleemosynary Charity**

I report to the charity trustees on my examination of the accounts of The Jarvis Eleemosynary Charity (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Date: .....17/7/2023.....

The Jarvis Eleemosynary Charity

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS</b>						
<b>FROM</b>						
<b>Charitable activities</b>						
Residents expenses		50,302	-	-	50,302	45,947
Investment income	2	7,405	-	-	7,405	7,620
<b>Total</b>		<u>57,707</u>	<u>-</u>	<u>-</u>	<u>57,707</u>	<u>53,567</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Residents expenses		<u>77,277</u>	<u>-</u>	<u>-</u>	<u>77,277</u>	<u>36,125</u>
Net gains/(losses) on investments		<u>(42,417)</u>	<u>(23,065)</u>	<u>(11,003)</u>	<u>(76,485)</u>	<u>61,665</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(61,987)</u>	<u>(23,065)</u>	<u>(11,003)</u>	<u>(96,055)</u>	<u>79,107</u>
Transfers between funds	15	<u>-</u>	<u>(145,323)</u>	<u>145,323</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(61,987)</u>	<u>(168,388)</u>	<u>134,320</u>	<u>(96,055)</u>	<u>79,107</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>397,637</u>	<u>180,818</u>	<u>84,634</u>	<u>663,089</u>	<u>583,982</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>335,650</u>	<u>12,430</u>	<u>218,954</u>	<u>567,034</u>	<u>663,089</u>

The notes form part of these financial statements

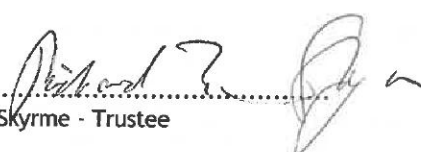


The Jarvis Eleemosynary Charity

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>			
Tangible assets	7	222,256	84,824
Investments	8	263,887	436,759
		<u>486,143</u>	<u>521,583</u>
<b>CURRENT ASSETS</b>			
Debtors	9	2,177	1,758
Investments	10	112,764	119,862
Cash at bank and in hand		21,786	52,459
		<u>136,727</u>	<u>174,079</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(11,211)	(3,526)
<b>NET CURRENT ASSETS</b>		<u>125,516</u>	<u>170,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		611,659	692,136
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(44,625)	(29,047)
<b>NET ASSETS</b>		<u>567,034</u>	<u>663,089</u>
<b>FUNDS</b>	15		
Unrestricted funds		335,650	397,637
Restricted funds		12,430	180,818
Endowment funds		218,954	84,634
<b>TOTAL FUNDS</b>		<u>567,034</u>	<u>663,089</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....17.17.23..... and were signed on its behalf by:

.....  
R J Skyrme - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets - housing and non-housing property**

All housing properties are stated at nominal value with property improvements shown at cost.

Housing properties are regarded as inalienable assets, forming part of the endowment fund. No depreciation has been charged as the residual value of the assets are considered to be more than the nominal value.

Investment land is stated at nominal value and forms part of the endowment fund. In accordance with relevant accounting legislation, land is not depreciated.

In accordance with relevant accounting legislation, property improvements are capitalised and depreciated at a rate estimates to write off the cost less residual value over the expected useful life. The rates applied is 2% and 10% on cost.

Fixture and fittings are depreciated at the rate of 10% on cost.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

The unrestricted fund is maintained for the day to day running of the charity.

The restricted fund is held for the purpose of funding major repair work.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

**Fund accounting**

The endowment fund consists of 12 almshouses, a plot of land and investments held in a Brewin Dolphin portfolio.

**Fixed asset investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Endowment funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£	£
Dividend income	7,405	-	-	7,405	7,620
	<u>7,405</u>	<u>-</u>	<u>-</u>	<u>7,405</u>	<u>7,620</u>

3. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Residents expenses	3,516	394
	<u>3,516</u>	<u>394</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. INDEPENDENT EXAMINERS' FEES

Fees payable for independent examination fees amount to £2,641 for 2022 and £2,475 for 2021.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Charitable activities				
Residents expenses	45,947	-	-	45,947
Investment income	7,620	-	-	7,620
<b>Total</b>	<b>53,567</b>	<b>-</b>	<b>-</b>	<b>53,567</b>
<b>EXPENDITURE ON</b>				
Charitable activities				
Residents expenses	36,125	-	-	36,125
Net gains on investments	27,771	25,368	8,526	61,665
<b>NET INCOME</b>	<b>45,213</b>	<b>25,368</b>	<b>8,526</b>	<b>79,107</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	352,424	155,450	76,108	583,982
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>397,637</b>	<b>180,818</b>	<b>84,634</b>	<b>663,089</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

7. TANGIBLE FIXED ASSETS

	Almshouses £	Land £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2022	12	750	119,045	14,704	134,511
Additions	-	-	145,323	-	145,323
At 31 December 2022	12	750	264,368	14,704	279,834
<b>DEPRECIATION</b>					
At 1 January 2022	-	-	43,806	5,881	49,687
Charge for year	-	-	6,420	1,471	7,891
At 31 December 2022	-	-	50,226	7,352	57,578
<b>NET BOOK VALUE</b>					
At 31 December 2022	12	750	214,142	7,352	222,256
At 31 December 2021	12	750	75,239	8,823	84,824

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	436,759
Additions	57,064
Disposals	(163,816)
Revaluations	(66,120)
At 31 December 2022	263,887
<b>NET BOOK VALUE</b>	
At 31 December 2022	263,887
At 31 December 2021	436,759

The market value of investments can be analysed as:

Held in UK	£47,620
Held outside UK	£191,616

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	263,887

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	720	720
Prepayments and accrued income	1,457	1,038
	<u>2,177</u>	<u>1,758</u>

10. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
Brewin Dolphin capital account	7,955	4,692
Listed investments	115,173	98,112
Net unrealised gain / loss	(10,364)	17,058
	<u>112,764</u>	<u>119,862</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	11,211	3,526

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	44,625	29,047

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Other loans	5,250	-
Amounts falling between one and two years:		
Other loans - 1-2 years	5,250	5,250
Amounts falling due between two and five years:		
Other loans - 2-5 years	15,750	15,750
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	23,625	8,047

During the year to 31st December 2020 the charity secured a £50,000 interest free loan from The Almshouse Association which was to be received in tranche, At the end of the financial year 2022 all available funds had been drawn from the loan. The loan is repayable over 10 years in 6 monthly instalments which start 6 months after the last tranche has been received, repayments started in December 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets	76,171	-	146,085	222,256	84,824
Investments	161,536	48,326	54,025	263,887	436,759
Current assets	153,779	(35,896)	18,844	136,727	174,079
Current liabilities	(11,211)	-	-	(11,211)	(3,526)
Long term liabilities	(44,625)	-	-	(44,625)	(29,047)
	<u>335,650</u>	<u>12,430</u>	<u>218,954</u>	<u>567,034</u>	<u>663,089</u>

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	397,637	(61,987)	-	335,650
<b>Restricted funds</b>				
Restricted Fund	180,818	(23,065)	(145,323)	12,430
<b>Endowment funds</b>				
Endowment fund	84,634	(11,003)	145,323	218,954
<b>TOTAL FUNDS</b>	<u>663,089</u>	<u>(96,055)</u>	<u>-</u>	<u>567,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	57,707	(77,277)	(42,417)	(61,987)
<b>Restricted funds</b>				
Restricted Fund	-	-	(23,065)	(23,065)
<b>Endowment funds</b>				
Endowment fund	-	-	(11,003)	(11,003)
<b>TOTAL FUNDS</b>	<u>57,707</u>	<u>(77,277)</u>	<u>(76,485)</u>	<u>(96,055)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	352,424	45,213	397,637
<b>Restricted funds</b>			
Restricted Fund	155,450	25,368	180,818
<b>Endowment funds</b>			
Endowment fund	76,108	8,526	84,634
<b>TOTAL FUNDS</b>	<u>583,982</u>	<u>79,107</u>	<u>663,089</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	53,567	(36,125)	27,771	45,213
<b>Restricted funds</b>				
Restricted Fund	-	-	25,368	25,368
<b>Endowment funds</b>				
Endowment fund	-	-	8,526	8,526
<b>TOTAL FUNDS</b>	<u>53,567</u>	<u>(36,125)</u>	<u>61,665</u>	<u>79,107</u>

**Restricted funds**

The fund is held as a major repairs reserve for the almshouses and consists of the increase in value of the holding in National Association of Almshouses Common Investment Fund in accordance with the 1982 order and accumulation shares held in the Charities Official Investment Fund.

**Endowment funds**

The endowment fund consists of twelve almshouses at a nominal value of £1 each, accumulation shares in National Association of Almshouses Common Investment Fund and a permanent endowment element of the shares in National Association of Almshouses Common Investment Fund held for the purpose of the major repairs reserve, in accordance with the 1982 order. On 19 December 1995 a plot of land was transferred from the Poor's Land Charity.

**Transfers between funds**

During the year a transfer was made from the restricted major repairs reserve to the endowment fund for property improvements.



**16. RELATED PARTY DISCLOSURES**

At the year end £720 (2021: £720) was due from The Jarvis Educational Charity. The Jarvis Eleemosynary Charity and The Jarvis Educational Charity share common Trustees. No transactions took place during the year.

**17. GUARANTEES AND DEBT**

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The Jarvis Eleemosynary Charity

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividend income	7,405	7,620
<b>Charitable activities</b>		
Contributions from residents	50,302	45,947
<b>Total incoming resources</b>	<b>57,707</b>	<b>53,567</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	1,691	1,463
Insurance	2,375	2,036
Light and heat	5,997	8,304
Portfolio fees	3,119	3,831
Property maintenance	32,044	4,761
Rent	8,000	-
Improvements to property	6,419	6,419
Fixtures and fittings	1,470	1,470
Loan arrangement fee	1,115	-
Grants to institutions	1,500	394
Grants to individuals	2,016	-
	<b>65,746</b>	<b>28,678</b>
<b>Support costs</b>		
<b>Other</b>		
Telephone	180	180
Postage and stationery	241	123
Hire of village hall	158	-
Subscriptions	222	216
Clerks Salary	5,100	3,804
Travel expenses	735	649
Sundry	1,244	-
	<b>7,880</b>	<b>4,972</b>
<b>Governance costs</b>		
Independent examiners' fees	2,641	2,475
Legal fees	1,010	-
	<b>3,651</b>	<b>2,475</b>
<b>Total resources expended</b>	<b>77,277</b>	<b>36,125</b>
<b>Net (expenditure)/income before gains and losses</b>	<b>(19,570)</b>	<b>17,442</b>

This page does not form part of the statutory financial statements

The Jarvis Eleemosynary Charity

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(24,391)	2,666
<b>Net (expenditure)/income</b>	<u>(43,961)</u>	<u>20,108</u>

This page does not form part of the statutory financial statements

