

**MAINLY MUSIC UK**

(Registered charity numbers 1167021 & SC048913)

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2024**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

**MAINLY MUSIC UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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# MAINLY MUSIC UK

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees have pleasure in presenting their Annual Report and the Financial Statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### ***Objectives and activities***

#### **Objectives**

The objects of Mainly Music UK (mainly music UK) are: -

To advance the Christian religion, for the public benefit, in the UK, by supporting churches in the UK to provide education-based outreach ministry models, including educational and play support groups for children and young families, in particular but not exclusively by:

1. establishing attractive and relevant activities, based around music and play, for use by Christian churches and of interest to families with young children;
2. providing instruction and ongoing resourcing for churches to establish these activities for families;
3. ensuring the activities have educational outcomes for children and ensuring for the parent or care giver, encouragement and enablement in their role;
4. in all these activities, provide resources and training to help families from the community explore the Christian faith at their pace.

#### **Activities**

The provision of an Annual Report always brings us to a moment in time to reflect. While this year, the Trustees would have liked to report more growth, they can report a continued increase in influence.

Those who attend sessions report their appreciation of the joy they experience:

Thanks for a great morning. It is always lovely to be able to get the chance to be involved and see all the happy faces singing and dancing! My daughter loves coming and even though he's now a schoolboy, my son still talks about being there! The community is lucky to have such a great team.

Mum quote: 'This is the happiest place we go in our week'.

One of the teams report: We have had some real moments of delight with our families. One mum sent in a video of middle sister leading older sister in singing '5 Little Ladybugs' to their baby sister

# **MAINLY MUSIC UK**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024**

### **CONTINUED**

while at home. Throughout the footage, you'll hear the daughters asking, 'How does that go again Mum?'. A real quality moment for this family.

There are those who support the sessions as volunteers, realising while there is a group of committed and enthusiastic volunteers, there are also others from the church who provide the holistic care:

One group reports of 'Food Angels' – people who will regularly cook meals for the team to gift the mainly music families when needed. Add to this, there is also a team of bakers on a rota to supply the home baked treats each week.

Another group tells how their team purchase a bunch of flowers each week to give to a different mum at the end of mainly music. They make sure that, during the year, every mum gets to take home some flowers. Families love this gesture of kindness.

Product sales ensure cashflow is maintained. We have appreciated the opportunity to provide a product range that assists those who convene the mainly music, mainly play, and mainly babies sessions.

After increasing the number of grant applications, we have been successful with two. This continues to be a point of pressure but one that is not insurmountable.

Finally, we remain ever grateful to the staff and Board teams who resource, support, and govern the organisation, ensuring local teams maintain their focus on supporting families in their neighbourhood.

### ***Structure, governance and management***

#### **Governing document**

mainly music UK is a Charitable Incorporated Organisation (Association model) whose only voting members are its charity Trustees. The Charity is governed by its constitution, which was adopted on 27 April 2016, and was formerly registered with the Charity Commission for England and Wales on 10 May 2016, and with the Office of the Scottish Charity Regulator (OSCR) on 17 December 2018.

#### **The Board of trustees**

The governance board consists of the trustees listed in the Administrative details section of this report.

#### **Recruitment, appointment and training of new trustees**

Apart from the first charity trustees, every trustee must be appointed for a term of three (3) years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of the constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and Financial Statements;
- (c) a copy of the Board Manual referred to in clause 25 of the constitution which the new trustee shall sign indicating his/her agreement to be bound by its terms.

# MAINLY MUSIC UK

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

### CONTINUED

#### Related parties

mainly music UK works closely with mainly music International Trust, which provides resources and materials and mainly music (Australia) Limited, which provides administration and accounting services.

#### Financial review

Total income for the operational year ended 30 June 2024 amounted to £42,010 (2023: £38,591), with total expenditure amounting to £45,881 (2023: £49,600) giving rise to a deficit of £3,871 (2023: deficit £11,009). The principal source of income derives from membership which increased in the year to £29,441 (2023: £26,893). Sales of merchandise increased to £7,322 (2023: £6,723). Cost of sales and direct expenditure decreased to £5,252 (2023: £6,671) and salary and staff costs decreased to £11,688 (2023: £17,594); membership support costs decreased to £2,172 (2023: £3,049) and administration costs increased to £24,651 (2022: £20,534) mainly due to the £4,500 additional restricted project costs.

#### Going Concern

The Charity depends on mainly music International Trust and mainly music (Australia) Limited to meet its day to day working capital requirements. Current forecasts indicate that the Charity expects to be able to generate positive cash flows within its own account within the foreseeable future. The mainly music International Trust Board and mainly music (Australia) Limited Board are also both well aware of this situation and acknowledge that their support, both financially and strategically is of vital importance for mainly music UK to operate positively. The Trustees are not aware, however, of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the Trustees believe it is appropriate to prepare the financial statements on the going concern basis.

#### Reserves

At 30 June 2024 the Charity had total negative funds of £5,348 all of which are unrestricted. The organisations main income source (membership) increased by £2,548 from last financial year which is a positive sign of growth. However, this was not sufficient to offset the overall operational costs. The Charity plans to turn this around and increase its total positive reserves over the next 2 to 5 years.

The Trustees have reviewed the reserves policy in year, examining the reliability of future income streams, the commitment to future expenditure and risks faced by the Charity and have determined that they need funds that equate to 3 months running costs to provide the ability to:

- ensure that the Charity does not become insolvent;
- meet unforeseen expenditure and provide flexibility in meeting growing demands;
- cover short term timing differences between income receipts and outgoing payments;
- consider alternative income streams that contribute to the organisation's activities and do not detract from serving the purpose;
- give the Charity time to consider other options to raise money or to cover operational costs and commitments should the decision be taken to wind the Charity down.

The Charity is very conscious that reserves are maintained through the generation of surpluses from delivery of activities, fundraising appeals and events, and shall be defined as unrestricted current assets less liabilities. The Charity has a stated aim to increase its level of free reserves over the next 2 to 5 years.

# MAINLY MUSIC UK

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

### CONTINUED

#### ***Plans for future periods***

Our focus for the 2024/25 year is:

1. Growth has stalled. For this reason, revisiting how we promote the organisation and the opportunities for churches to connect with families in their neighbourhood is crucial. Families are still in need of social inclusion, children are still in need of the opportunity to learn in preparation for their nursery and school journeys, and families are still in need of care when life gets tough.
2. We are focused on ways to connect with other groups of families – like those in need, where there are multiple deprivation factors. Access to funding will be key to achieving this focus.
3. Continuing to increase donor engagement.
4. Celebrating 20-years since the first mainly music was established in the UK.

#### ***Public benefit disclosures***

The trustees believe they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit.

#### ***Administrative details***

Registered name of the charity:	Mainly Music UK
Working name:	mainly music UK
Registered Charity Numbers:	1167021 / SC048913
Principal Office Address:	Astwood Law 39, Prospect Hill Redditch Worcestershire B97 4BS
Operations Address:	24 Manor Lane PO Box 7246 Stourbridge West Midlands DY8 9GE
Scottish Office Address:	5 South Charlotte Street Edinburgh EH2 4AN
Website:	<a href="https://mainlymusic.org.uk">mainlymusic.org.uk</a>
Email:	<a href="mailto:uksupportcentre@mainlymusic.org">uksupportcentre@mainlymusic.org</a>
Telephone:	0800 112 0382

# **MAINLY MUSIC UK**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024**

### **CONTINUED**

#### ***Administrative details - continued***

Trustees: Mrs Victoria Duce  
Mrs Josephine Mary Hood  
Mr David MacLennan  
Ms Alison Hay (appointed 3 June 2024)  
Mr Jason Potter (appointed 2 October 2023)  
Mr John Martin (resigned 5 December 2023)

Bankers: Lloyds Bank plc  
2 Pavement  
York  
YO1 9UP

Independent Examiner: Sarah Wearing, FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

#### ***Trustees' responsibilities in relation to the financial statements***

The purpose of this statement is to distinguish the charity trustees' responsibilities for the financial statements from those of the independent examiner as stated in his report.

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provision of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MAINLY MUSIC UK**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024**  
**CONTINUED**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

***Declaration***

Approved by the trustees on 28 August 2024 and signed on their behalf by:

*Jo Hood*  
.....  
Jo Hood – Trustee (Chair)

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAINLY MUSIC UK

I report to the charity trustees on my examination of the financial statements of Mainly Music UK ("the Charity") for the year ended 30 June 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's Members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

## Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

## Independent examiner's statement

Since the Charity has prepared its financial statements on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing, FCA, DChA  
Institute of Chartered Accountants in England and Wales  
28 August 2024

*Sarah Wearing*

HPH, Chartered Accountants  
54, Bootham, YORK, YO30 7XZ

**MAINLY MUSIC UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	<i>Notes</i>	£	£	£	£
<b>Income and endowments from:</b>					
<b>Donations</b>	2	70	4,500	4,570	3,891
<b>Income from charitable activities</b>	3	30,118	-	30,118	27,977
<b>Income from trading activities</b>	4	7,322	-	7,322	6,723
<b>Total income</b>		<u>37,510</u>	<u>4,500</u>	<u>42,010</u>	<u>38,591</u>
<b>Expenditure on:</b>					
<b>Trading activities</b>	6	5,252	-	5,252	6,671
<b>Charitable activities</b>	6	36,129	4,500	40,629	42,929
<b>Total expenditure</b>		<u>41,381</u>	<u>4,500</u>	<u>45,881</u>	<u>49,600</u>
<b>Net (expenditure)/income for the year and net movement in funds</b>		(3,871)	-	(3,871)	(11,009)
<b>Reconciliation of funds:</b>					
Total funds brought forward at 1 July		<u>(1,477)</u>	<u>-</u>	<u>(1,477)</u>	<u>9,532</u>
<b>Total funds carried forward at 30 June</b>		<u>£ ( 5,348)</u>	<u>£ -</u>	<u>£ ( 5,348)</u>	<u>£ ( 1,477)</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

*The notes on pages 10 to 18 form part of these financial statements.*

# MAINLY MUSIC UK

## BALANCE SHEET AT 30 JUNE 2024

*(Registered charity numbers 1167021 & SC048913)*

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Current assets:</b>					
Stock		7,270	-	7,270	5,863
Debtors	8	1,362	-	1,362	1,288
Cash at bank and in hand		4,537	3,916	8,453	4,966
<b>Total current assets</b>		<b>13,169</b>	<b>3,916</b>	<b>17,085</b>	<b>12,117</b>
<b>Liabilities:</b>					
<b>Creditors: amounts falling due within one year</b>					
	9	18,517	3,916	22,433	13,594
<b>Net current assets</b>		<b>(5,348)</b>	<b>-</b>	<b>(5,348)</b>	<b>(1,477)</b>
<b>Total assets less current liabilities</b>		<b>(5,348)</b>	<b>-</b>	<b>(5,348)</b>	<b>(1,477)</b>
<b>Total net assets</b>		<b>£ (5,348)</b>	<b>£ -</b>	<b>£ (5,348)</b>	<b>£ (1,477)</b>
<b>The funds of the charity:</b>					
Unrestricted funds	10	(5,348)	-	(5,348)	(1,477)
Restricted funds	10	-	-	-	-
<b>Total charity funds</b>		<b>£ (5,348)</b>	<b>£ -</b>	<b>£ (5,348)</b>	<b>£ (1,477)</b>

*The notes on pages 10 to 18 form part of these financial statements.*

*Approved by the Trustees on 28 August 2024 and signed on their behalf by:*

*Jo Hood*

Jo Hood - Trustee (Chair)

# MAINLY MUSIC UK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Basis of Preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements. The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mainly Music UK meets the definition of a public benefit entity under FRS 102.

The charity depends on financial and strategic support from mainly music International Trust and mainly music (Australia) Limited to meet its operational working capital requirements. Current forecasts indicate that the charity expects to be able to operate within these arrangements and facilities for the foreseeable future. These arrangements and facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. They believe the going concern basis of accounting is appropriate in preparing the financial statements.

Mainly Music UK is registered in England as a Charitable Incorporated Organisation under the Charities Act 2011. The UK registered address is 39, Prospect Hill, Redditch, Worcestershire B97 4BS.

# MAINLY MUSIC UK

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 30 JUNE 2024

#### 1. ACCOUNTING POLICIES (continued)

##### b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income from government and public bodies, whether 'capital' grants or 'revenue' grants, and matched funding, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Other income arising from other activities such as training and conferences is recognised in the period which the event took place.

##### c) Fund Accounting

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

##### d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities relates to activities undertaken to further the purposes of the charity and includes their associated support costs.

Support costs include central functions and governance costs, and have been allocated to activities on a basis consistent with the use of those resources, e.g. allocation of staff costs by time spent and other costs by their usage.

Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirement.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### e) Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	over 3 or 4 years, reducing
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##### f) Stock

Stock of materials and resources are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**MAINLY MUSIC UK**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1. ACCOUNTING POLICIES (continued)**

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**j) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# MAINLY MUSIC UK

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 30 JUNE 2024

#### 2. GRANTS AND DONATIONS

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>2024</i>	<i>2023</i>
			<i>£</i>	<i>£</i>
Donations	70	-	70	3,891
Grants	-	4,500	4,500	-
	<u>£ 70</u>	<u>£ 4,500</u>	<u>£ 4,570</u>	<u>£ 3,891</u>

Restricted income in the prior year was £nil in grants and donations

The Charity also benefits from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	<i>Unrestricted Funds</i>	
	<i>Total</i>	<i>Total</i>
	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Membership	29,441	26,893
Other income	677	1,084
	<u>£ 30,118</u>	<u>£ 27,977</u>

#### 4. INCOME FROM TRADING ACTIVITIES

	<i>Unrestricted Funds</i>	
	<i>Total</i>	<i>Total</i>
	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Sales of merchandise	<u>£ 7,322</u>	<u>£ 6,723</u>

#### 5. NET EXPENDITURE FOR THE YEAR

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Net expenditure for the year is stated after charging:		
Independent examiner's fee	924	882
Accountants' remuneration - statutory accounts production	<u>870</u>	<u>870</u>

**MAINLY MUSIC UK**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6. TOTAL EXPENDITURE**

	<i>Trading cost of sales £</i>	<i>Staff costs £</i>	<i>Support costs £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Cost of goods sold and direct expenses	5,252	-	-	5,252	6,671
Charitable expenditure	-	12,012	26,823	38,835	41,177
Governance costs	-	-	1,794	1,794	1,752
<b>Total expenditure</b>	<b>£ 5,252</b>	<b>£ 12,012</b>	<b>£ 28,617</b>	<b>£ 45,881</b>	<b>£ 49,600</b>

£nil Costs of good sold and direct expenses was restricted (2023 - £1,602) and £nil staff costs (2023 - £1,163.)

Analysis of support costs:

	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Membership costs and service charges	2,172	-	2,172	3,049
Office and administration costs	20,151	4,500	24,651	20,534
Governance costs	1,794	-	1,794	1,752
	<b>£ 24,117</b>	<b>£ 4,500</b>	<b>£ 28,617</b>	<b>£ 25,335</b>

**7. EMPLOYEE COSTS AND TRUSTEES' REMUNERATION**

	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Wages and salaries	11,688	17,232
	<b>£ 11,688</b>	<b>£ 17,232</b>
	<b>2024</b>	<b>2023</b>
The average monthly number of employees for the year was as follows:		
Administration	3	3

During the year no employees were paid emoluments amounting to £60,000 or more.

None of the trustees have been paid any remuneration in connection with their services as a trustee.

No trustees (2023 - none) were reimbursed expenses (2023 - £Nil) during the year, relating to expenditure incurred on behalf of the charity.

The key management personnel of the charity comprise solely the Trustees who received no remuneration during the year. The total employee benefits of the key management personnel was £Nil (2023 - £Nil).

**MAINLY MUSIC UK**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**8. DEBTORS**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	
	<i>£</i>	<i>£</i>	<i>Total 2024</i>	<i>Total 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Trade debtors	703	-	703	917
Other debtors	227	-	227	-
Prepayments	432	-	432	371
	<u>£ 1,362</u>	<u>£ -</u>	<u>£ 1,362</u>	<u>£ 1,288</u>

**9. CREDITORS: amounts falling due within one year**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	
	<i>£</i>	<i>£</i>	<i>Total 2024</i>	<i>Total 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Trade creditors	16,723	-	16,723	11,854
Taxation and social security	-	-	-	-
Accruals and deferred income	1,794	3,916	5,710	1,740
	<u>£ 18,517</u>	<u>£ 3,916</u>	<u>£ 22,433</u>	<u>£ 13,594</u>

**Deferred income**

Balance brought forward	-	-
Amount released in the year	-	-
Amount deferred in the year	-	-
Balance carried forward	<u>£ -</u>	<u>£ -</u>

At the balance sheet date the Charity had fully released all income received in advance.

**MAINLY MUSIC UK**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**10. FUNDS**

<b>Current year</b>	<i>Balance at 1 July</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 30 June</i>
Unrestricted funds	(1,477)	37,510	(41,381)	-	(5,348)
Restricted funds	-	-	-	-	-
The Baird Trust	-	2,500	(2,500)	-	-
Groups in Scotland	-	2,000	(2,000)	-	-
	-	4,500	(4,500)	-	-
	£ (1,477)	£ 42,010	£ (45,881)	£ -	£ (5,348)
<b>Comparative year</b>	<i>Balance at 1 July</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 30 June</i>
Unrestricted funds	6,767	38,591	(46,835)	-	(1,477)
Restricted funds					
New Groups	260	-	(260)	-	-
Groups in Scotland	2,505	-	(2,505)	-	-
	2,765	-	(2,765)	-	-
	£ 9,532	£ 38,591	£ (49,600)	£ -	£ (1,477)

The Baird Trust - This restricted fund is for monies received to contribute towards the running of three mainly music groups in North West Glasgow.

Groups in Scotland - This money was received from The Society in Scotland for Propagating Christian Knowledge for the purpose of increase groups in Scotland over in 3 years.

New groups - This restricted fund is for monies received from the All Churches Trust to fund setup costs for new groups.

# MAINLY MUSIC UK

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

### FOR THE YEAR ENDED 30 JUNE 2024

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<i>Current year</i>	<i>Fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total 2024 £</i>
Unrestricted funds	-	13,169	(18,517)	(5,348)
Restricted funds	-	3,916	(3,916)	-
	<u>£ -</u>	<u>£17,085</u>	<u>£ ( 22,433)</u>	<u>(£5,348)</u>
<i>Comparative year</i>	<i>Fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total 2023 £</i>
Unrestricted funds	-	12,117	(13,594)	(1,477)
Restricted funds	-	-	-	-
	<u>£ -</u>	<u>£12,117</u>	<u>£ ( 13,594)</u>	<u>(£1,477)</u>

#### 12. RELATED PARTIES

##### *mainly music (Australia) Limited*

Income amounting to £nil (2023 - £63) was received in the year in respect of sales of materials and resources to mainly music (Australia) Limited. Expenditure amounting to £15,506 (2023 - £13,519) was incurred during the year in respect of materials, resources and service charges from mainly music (Australia) Limited. At 30 June 2024 £nil (2023 - £nil) was owed by mainly music (Australia) Limited, and £16,294 (2023 - £11,534) was owed to mainly music (Australia) Limited. Jo Hood (Trustee) is a trustee of mainly music (Australia) Limited.

##### *mainly music International Trust*

Income amounting to £68 (2023 - £15) was received in the year in respect of sales of materials and resources to mainly music International Trust. Expenditure amounting to £505 (2023 - £823) was incurred during the period in respect of materials and resources from mainly music International Trust. At 30 June 2024 £nil (2023 - £nil) was owed by mainly music International Trust, and £237 (2023 - £nil) was owed to mainly music International Trust. Jo Hood (Trustee) is a trustee of mainly music International Trust.

##### *mainly music New Zealand Trust*

Income amounting to £nil (2023 - £nil) was received in the year in respect of sales of materials and resources to mainly music (New Zealand) Limited. Expenditure amounting to £nil (2023 - £nil) was incurred during the year in respect of materials, resources and service charges from mainly music (New Zealand) Limited. At 30 June 2024 £nil (2023 - £nil) was owed by mainly music (New Zealand) Limited, and £nil (2023 - £nil) was owed to mainly music (New Zealand) Limited. Jo Hood (Trustee) is a trustee of mainly music (Australia) Limited.

There were no other related party transactions.

**MAINLY MUSIC UK**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**13. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Year ended 30 June 2023</i>	<i>Total Year ended 30 June 2022</i>
	£	£	£	£
<b>Income and endowments from:</b>				
<b>Grants and Donations</b>	3,891	-	3,891	6,868
<b>Income from charitable activities</b>	27,977	-	27,977	21,575
<b>Income from trading activities</b>	6,723	-	6,723	8,730
<b>Total income</b>	<u>38,591</u>	<u>-</u>	<u>38,591</u>	<u>37,173</u>
<b>Expenditure on:</b>				
<b>Trading activities</b>	6,671	-	6,671	8,978
<b>Charitable activities</b>	40,164	2,765	42,929	26,817
<b>Total expenditure</b>	<u>46,835</u>	<u>2,765</u>	<u>49,600</u>	<u>35,795</u>
<b>Net expenditure for the year and net movement in funds</b>	(8,244)	(2,765)	(11,009)	1,378
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward at 1 July</b>	<u>6,767</u>	<u>2,765</u>	<u>9,532</u>	<u>8,154</u>
<b>Total funds carried forward at 30 Jun</b>	<u>£ ( 1,477)</u>	<u>£ -</u>	<u>£ ( 1,477)</u>	<u>£ 9,532</u>

***The following pages do not form part of the statutory financial statements***

**MAINLY MUSIC UK**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
<b><u>INCOME</u></b>				
<b>Grants and donations</b>				
Donations	70	-	70	3,891
Grants	-	4,500	4,500	-
<i>Total grants and donations</i>	<i>70</i>	<i>4,500</i>	<i>4,570</i>	<i>3,891</i>
<b>Membership</b>				
Membership - group subscriptions	28,184	-	28,184	26,011
Membership - mainly play	944	-	944	882
Membership - fees for training	313	-	313	-
<i>Total membership income</i>	<i>29,441</i>	<i>-</i>	<i>29,441</i>	<i>26,893</i>
<b>Sales of merchandise</b>				
Sales - general	4,652	-	4,652	2,976
Sales - Christmas	1,071	-	1,071	1,163
Sales - Easter	754	-	754	874
Sales - father's day	65	-	65	107
Sales - mb Sessions	-	-	-	220
Sales - mp Set Up Pack	180	-	180	-
Sales - mother's day	170	-	170	203
Sales - set up pack	430	-	430	1,180
<i>Total sale of merchandise</i>	<i>7,322</i>	<i>-</i>	<i>7,322</i>	<i>6,723</i>
<b>Other income</b>				
Postage and handling collected	677	-	677	884
Other income and fundraising	-	-	-	200
<i>Total other income</i>	<i>677</i>	<i>-</i>	<i>677</i>	<i>1,084</i>
<b>Total income - carried forward</b>	<b>37,510</b>	<b>4,500</b>	<b>42,010</b>	<b>38,591</b>

**MAINLY MUSIC UK**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
<b><u>EXPENDITURE</u></b>				
<b><i>Cost of sales</i></b>				
Cost of goods sold	2,642	-	2,642	1,663
Cost of goods sold - Christmas	774	-	774	671
Cost of goods sold - Easter	406	-	406	348
Cost of goods sold - father's day	29	-	29	54
Cost of goods sold - mb session pack	-	-	-	121
Cost of goods sold - mother's day	94	-	94	175
Cost of goods sold - mp set up packs	8	-	8	41
Cost of goods sold - set up packs	105	-	105	653
Cost of foods sold - conference	89	-	89	-
Direct expenses	122	-	122	1,705
Freight paid - domestic	702	-	702	923
Freight paid - international	11	-	11	-
Inventory adjustment	10	-	10	(30)
Royalties - artists	11	-	11	327
Royalties - international trust	249	-	249	20
Total cost of sales	5,252	-	5,252	6,671
<b><i>Staff costs</i></b>				
Staff salaries	6,580	-	6,580	12,783
Salary support office	5,108	-	5,108	4,449
Staff expenses	324	-	324	362
Staff training	-	-	-	-
Total staff costs	12,012	-	12,012	17,594
<b><i>Support Costs</i></b>				
<i>Membership costs and service charges</i>				
Membership expenses	2,172	-	2,172	3,049
World Service Centre charges	-	-	-	-
Total membership and service charges	2,172	-	2,172	3,049
<b>Expenditure - carried forward</b>	<b>19,436</b>	<b>-</b>	<b>19,436</b>	<b>27,314</b>

**MAINLY MUSIC UK**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**CONTINUED**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Expenditure brought forward</b>	<b>19,436</b>	<b>-</b>	<b>19,436</b>	<b>27,314</b>
<i>Office and administration costs</i>				
Advertising and marketing	-	-	-	46
Non product advertising	-	-	-	119
Bank fees	134	-	134	62
Foreign exchange variances	(178)	-	(178)	56
Contractors	1,762	-	1,762	-
Project costs	-	4,500	4,500	-
General expenses	-	-	-	87
Insurance	587	-	587	539
IT software and consumables	1,512	-	1,512	1,224
Rent	2,496	-	2,496	2,496
World service centre charges	11,347	-	11,347	11,518
National travel	-	-	-	871
International travel	-	-	-	1,254
Office equipment (non FA)	-	-	-	98
Repairs and maintenance	419	-	419	-
Postage, freight and courier	524	-	524	325
Printing and stationery	46	-	46	119
Subscriptions	48	-	48	302
Telephone and internet	1,454	-	1,454	1,418
<i>Total office and administration costs</i>	<i>20,151</i>	<i>4,500</i>	<i>24,651</i>	<i>20,534</i>
<i>Governance costs</i>				
Accountancy fees	1,794	-	1,794	1,752
<i>Total governance costs</i>	<i>1,794</i>	<i>-</i>	<i>1,794</i>	<i>1,752</i>
<b>Total support costs</b>	<b>24,117</b>	<b>4,500</b>	<b>28,617</b>	<b>25,335</b>
<b>Total operating expenses</b>	<b>41,381</b>	<b>4,500</b>	<b>45,881</b>	<b>49,600</b>
<b>Total income - brought forward</b>	<b>37,510</b>	<b>4,500</b>	<b>42,010</b>	<b>38,591</b>
<b>NET (DEFICIT) / SURPLUS FOR THE YEAR</b>	<b>(3,871)</b>	<b>-</b>	<b>(3,871)</b>	<b>(11,009)</b>
Transfers between funds	-	-	-	-
Funds brought forward at 1 July	(1,477)	-	(1,477)	9,532
<b>FUNDS CARRIED FORWARD 30 JUNE</b>	<b>£ ( 5,348)</b>	<b>£ -</b>	<b>£ ( 5,348)</b>	<b>£ ( 1,477)</b>