

REGISTERED COMPANY NUMBER: 07025797 (England and Wales)
REGISTERED CHARITY NUMBER: 1167000

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2023
for
Brunstad Christian Church Huntworth

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Brunstad Christian Church Huntworth

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

**Report of the Trustees
for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have pleasure in submitting the Annual Report and Accounts for Brunstad Christian Church Huntworth for the year 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brunstad Christian Church Huntworth took over the charitable objectives of its former incarnation, BCC Huntworth on 1st April 2017. Brunstad Christian Church Huntworth seeks to demonstrate the Christian faith in action by operating as a church in the local area and through missionary work worldwide. This includes:

- holding regular services for the worship of God and the Lord Jesus Christ
- preaching and expounding the teachings of the Bible, including through meetings and activities aimed specifically at young people and children
- conducting missionary activities to promote the Christian faith, including in other countries

Public benefit

Under the 2006 Charities Act the advancement of religion continues to be charitable but the Act also requires that there must be a public benefit. The Trustees have paid due regard to the Charity Commission's guidance on public benefit and maintain that public benefit can be demonstrated in the out workings of the charity's activities. Specifically, that individuals are taught to contribute constructively to society, to respect local and national authorities and therefore to be law-abiding citizens who have genuine care for their neighbours and both the man-made and natural environment. Increasingly, the charity focuses on engaging young people and children in constructive, healthy and beneficial activities of a practical nature, designed to keep them safe from the more negative influences in society and which demonstrate to them that giving, rather than taking, is a key to a fulfilled and happy life. Since the pandemic of 2020 many of these activities have made use of digital tools which have been of enormous benefit, and we therefore see ourselves continuing to focus our energies on making extensive use of digital communications in future.

The Charity's property is regularly used by the NHS, politicians, societies and other charities for communication, training and leisure activities, and through our subsidiary trading company, Somerset Solutions Ltd (SSL) our café and children's playpark are visited by hundreds of local people annually. Despite significant disruption due to the pandemic, we have maintained and increased these activities during 2022.

Church Attendance

During the year the number of adults and children from the Bridgwater area regularly attending our meetings and constituting our 'congregation' has remained steady at approximately 140. On special occasions (such as weddings or birthday celebrations) visitors can on occasion mean numbers increase to as many as 300.

ACHIEVEMENT AND PERFORMANCE

Review of activities

2023 was another eventful year with a refresh of the interior of the cafe area, conduct of regular and special meetings, participation in missionary work, fundraising activities and decisions regarding how best to use the Charity's resources. As has been our custom, we continue to be actively engaged in voluntary fundraising activities so that we can raise enough money to meet the current and future needs of our members, not least our young people and children. To this end, we work closely with Somerset Solutions Ltd (SSL), a wholly owned subsidiary company owned by the Brunstad Christian Church Huntworth, which uses our church property to run events such as weddings, birthday celebrations, training events and business seminars. SSL generates work opportunities, donates profits and takes responsibility for the funding of our church property.

Our Midas Coffee Lounge opened to the public in March 2020 under the auspices of SSL and has continued to have a steady stream of customers during 2023. The coffee bar serves drinks and light refreshments.

The established pattern of meetings continued in a similar fashion to those we have conducted pre-pandemic, with regular meetings on Sundays, weekly youth meetings (for 12 to 36-year-olds), boys' and girls' activity groups, children's Sunday school and regular online transmissions from our 'parent' church in Brunstad, Norway. The charity was resourceful in finding creative ways to continue these activities digitally, and in some cases found that digital tools enhanced the experience of these events. We continued with sports, youth camps, seminars, conferences at our international conference centre in Norway, as well as the fundraising activities mentioned above. The purpose of fundraising is to generate funds for the church's missionary activities with our own young people and children and to support the expansion of our conference centre in Norway.

The church again supported missionary work in Kenya, Uganda and Tanzania, specifically through our retired pastor holding online meetings and conferences with churches there. Another part of our mission work is making use of the internet (see our website www.activechristianity.org and <http://www.bbc.no>) to transmit Christian teaching through articles, photographs, film clips and song and BCCH is taking an increasingly active role in supporting that work.

During the year, the Trustees considered a number of important issues and taken key decisions including:

- The review and update of BCCH's Terms of Reference, to align with the charity terms, including changing the power to appoint Board members to the AGM, in line with the Articles of Association.
- A budget of £246k for 2023 to cover the costs of operating Church activities. This was an increase on the previous year, due to the COVID-19 pandemic that year.
- A fundraising campaign to support our youth members attending youth camps at our international conference centre in Norway.
- We continued to develop and use the Brunstad Christian Church Huntworth SharePoint site for the storage and increased accessibility of key documents. This applies to all meeting agendas, minutes and associated documents, together with any resources used in our children's and youth meetings and other activities.
- The desirability of joining the Brunstad Christian Church Federation at a future date. This is an international federation established by BCC Norway, and which is likely to have major benefits for our members, including the opportunity to participate in more missionary work, digital outreach and benefit from a more professional approach to governance, compliance and financial management.

FINANCIAL REVIEW

Financial review

Throughout 2023 we continued to see generous support from the church membership and have therefore been able to continue raising funds for the development of the premises and the mission work, including with our own youth and children.

**Report of the Trustees
for the Year Ended 31st December 2023**

FINANCIAL REVIEW

Reserves policy

The Board of Trustees established a policy whereby unallocated reserves held by the Charity should be maintained at an amount sufficient to cover unforeseen shortfalls of income. This buffer is kept at the level of £30,000, but in addition, during 2020 we sought to raise a larger reserve fund to help ensure we could mitigate any risks arising from COVID-19, both for ourselves or for our parent church in Norway. We therefore managed to raise £112,000 for this purpose, on which interest is currently accruing. We are maintaining the cash reserve fund in view of the uncertainty which still exists around the economy and rising costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance

The policies and strategies which govern the Charity's development, rest with the trustees. They meet and communicate regularly to oversee the activities of the Charity. The list of trustees for 2023 was as follows:

Andrea Hall (Chair)
Stephen Chadwick
Joseph Savage
Colin Hall
Esther Savage

All Trustees attend local church meetings and are active members of Brunstad Christian Church internationally.

The Trustees have practical, commercial and organisational skills, and take responsibility for the various practical aspects of the Charity's activities including; activities with young people and children; safeguarding of children, young people and vulnerable adults; maintenance and development of our property; organising, managing and administering the Charity's activities; and managing the Trust's finances.

Recruitment and appointment of new trustees

Trustees are appointed who are familiar with the aims and policies of the Charity, and who have won the confidence of the congregation through their commitment and conduct over several years.

Trustees have hitherto not required any additional training except that which relates to the protection of vulnerable adults and child protection - both areas which the charity takes very seriously. Were the situation to arise where the charity wished to appoint a Trustee who it is believed would benefit from training in any particular area, then arrangements would be made for such training to be provided.

Stephen Chadwick has acted as Board Chairman since 1 October 2018 and wished to step down from the role. Andrea Hall was appointed to that role by the AGM in 2023.

Safeguarding

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures were put in place to identify, monitor and review these risks on a regular basis. Specifically, risks relating to vulnerable adults and child protection were closely scrutinised by the Charity. Consequently, we continued to develop and update our safeguarding framework which consists of a comprehensive policy, clear guidelines, procedures and training, as well as commitment to closer liaison with the authorities. All of these measures were designed to reduce both the likelihood and impact of incidents in this area. We developed this safeguarding framework in close collaboration with our 'parent' church, Brunstad Christian Church, Norway.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07025797 (England and Wales)

Brunstad Christian Church Huntworth

**Report of the Trustees
for the Year Ended 31st December 2023**

Registered Charity number

1167000

Registered office

Huntworth Marsh Lane
Huntworth
North Petherton
Somerset
TA6 6LQ

Trustees

S A Chadwick
M R Savage (resigned 20.3.23)
Ms A Hall
Ms E G Savage (appointed 23.3.23)
J L Savage (appointed 23.3.23)
C M Hall (appointed 23.3.23)

Independent Examiner

Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Approved by order of the board of trustees on 16th September 2024 and signed on its behalf by:

Ms A Hall - Trustee

Independent Examiner's Report to the Trustees of Brunstad Christian Church Huntworth

Independent examiner's report to the trustees of Brunstad Christian Church Huntworth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

16th September 2024

Brunstad Christian Church Huntworth

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	221,192	188,601
Charitable activities			
The furtherance of the Christian faith		24,951	9,693
Other trading activities	3	60,141	85,343
Investment income	4	41,649	2,460
Total		<u>347,933</u>	<u>286,097</u>
EXPENDITURE ON			
Charitable activities	5		
The furtherance of the Christian faith		<u>342,795</u>	<u>374,936</u>
NET INCOME/(EXPENDITURE)		5,138	(88,839)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,711,204	1,800,043
TOTAL FUNDS CARRIED FORWARD		<u><u>1,716,342</u></u>	<u><u>1,711,204</u></u>

The notes form part of these financial statements

Brunstad Christian Church Huntworth

Balance Sheet 31st December 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	990,575	1,004,980
CURRENT ASSETS			
Debtors	12	750,048	743,760
Cash at bank and in hand		138,468	176,009
		<u>888,516</u>	<u>919,769</u>
CREDITORS			
Amounts falling due within one year	13	(66,114)	(71,080)
NET CURRENT ASSETS		<u>822,402</u>	<u>848,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,812,977	1,853,669
CREDITORS			
Amounts falling due after more than one year	14	(96,635)	(142,465)
NET ASSETS		<u>1,716,342</u>	<u>1,711,204</u>
FUNDS	16		
Unrestricted funds		1,716,342	1,711,204
TOTAL FUNDS		<u>1,716,342</u>	<u>1,711,204</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Brunstad Christian Church Huntworth

Balance Sheet - continued 31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2024 and were signed on its behalf by:

M R Savage - Trustee

A Hall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the Charity.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Land included within freehold property is not depreciated.

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful lives unless they cost less than £200 when they are written off in the year of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	183,457	188,601
Deed of covenant	3,985	-
Utilities contrib from SSL	33,750	-
	<u>221,192</u>	<u>188,601</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising / trading	<u>60,141</u>	<u>85,343</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,966	591
Loan interest received	38,683	1,869
	<u>41,649</u>	<u>2,460</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
The furtherance of the Christian faith	264,008	68,672	10,115	342,795

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Rates and water	8,376	3,407
Insurance	6,050	5,598
Light and heat	(13,579)	10,032
Literature costs	31,528	20,664
Conferences and training	62,320	66,151
Travel and subsistence	54,005	26,448
Church ministries	18,041	59,601
Convention costs	67,985	70,203
Depreciation	19,087	19,676
Interest payable and similar charges	10,195	6,048
	264,008	287,828

7. GRANTS PAYABLE

	2023 £	2022 £
The furtherance of the Christian faith	68,672	77,806
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
Mission Support	68,672	77,806

The Church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in the accounts as a liability. Whilst the support has no final end date in some cases, the Church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligation by the Church.

The main feature of the grants made were: Support for worldwide mission work undertaken by associates of Brunstad churches in Europe.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
The furtherance of the Christian faith	<u>1,718</u>	<u>797</u>	<u>7,600</u>	<u>10,115</u>

Support costs, included in the above, are as follows:

Management

	2023 The furtherance of the Christian faith £	2022 Total activities £
Software and license fees	1,702	1,234
Professional fees	16	16
	<u>1,718</u>	<u>1,250</u>

Finance

	2023 The furtherance of the Christian faith £	2022 Total activities £
Bank charges	797	530
	<u>797</u>	<u>530</u>

Governance costs

	2023 The furtherance of the Christian faith £	2022 Total activities £
Bookkeeping fees	2,200	1,800
Independent Examiner's fee	5,400	5,722
	<u>7,600</u>	<u>7,522</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	19,087	19,678

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were trustees' expenses paid of £2,574 for the year ended 31st December 2023 (£Nil for the year ended 31st December 2022).

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2023	675,743	459,115	119,983	1,254,841
Additions	-	-	4,682	4,682
At 31st December 2023	675,743	459,115	124,665	1,259,523
DEPRECIATION				
At 1st January 2023	107,324	23,784	118,753	249,861
Charge for year	8,637	9,182	1,268	19,087
At 31st December 2023	115,961	32,966	120,021	268,948
NET BOOK VALUE				
At 31st December 2023	559,782	426,149	4,644	990,575
At 31st December 2022	568,419	435,331	1,230	1,004,980

12. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,114	1,313
Amounts owed by group undertakings	13,934	12,447
	20,048	13,760

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

12. DEBTORS - continued

	2023 £	2022 £
Amounts falling due after more than one year:		
Other debtors	730,000	730,000
	<u>730,000</u>	<u>730,000</u>
Aggregate amounts	750,048	743,760
	<u>750,048</u>	<u>743,760</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	46,684	46,906
Trade creditors	7,648	14,908
Other creditors	6,682	4,466
Accruals and deferred income	5,100	4,800
	<u>66,114</u>	<u>71,080</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 15)	96,635	142,465
	<u>96,635</u>	<u>142,465</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loan	46,684	46,906
	<u>46,684</u>	<u>46,906</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan	96,635	142,465

Both the two mortgages and the bank loan are provided by National Westminster Bank, secured on the church freehold premises and repayable over 20 years. The mortgages are provided at a rate of interest of 1.5% and 1.75% above bank base rate and the bank loan is provided at a rate of interest of 2% above bank base rate.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**16. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,711,204	5,138	1,716,342
TOTAL FUNDS	<u>1,711,204</u>	<u>5,138</u>	<u>1,716,342</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,933	(342,795)	5,138
TOTAL FUNDS	<u>347,933</u>	<u>(342,795)</u>	<u>5,138</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,800,043	(88,839)	1,711,204
TOTAL FUNDS	<u>1,800,043</u>	<u>(88,839)</u>	<u>1,711,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,097	(374,936)	(88,839)
TOTAL FUNDS	<u>286,097</u>	<u>(374,936)</u>	<u>(88,839)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,800,043	(83,701)	1,716,342
TOTAL FUNDS	<u>1,800,043</u>	<u>(83,701)</u>	<u>1,716,342</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	634,030	(717,731)	(83,701)
TOTAL FUNDS	<u>634,030</u>	<u>(717,731)</u>	<u>(83,701)</u>

17. RELATED PARTY DISCLOSURES

At the balance sheet date the subsidiary company, Somerset Solutions Limited, owed the charity £13,934 (2022: £12,447) in respect of normal commercial transactions.

Brunstad Christian Church Huntworth**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	183,457	188,601
Deed of covenant	3,985	-
Utilities contrib from SSL	33,750	-
	<hr/>	<hr/>
	221,192	188,601
Other trading activities		
Fundraising / trading	60,141	85,343
Investment income		
Deposit account interest	2,966	591
Loan interest received	38,683	1,869
	<hr/>	<hr/>
	41,649	2,460
Charitable activities		
Conference income	14,129	7,468
Other income	10,822	2,225
	<hr/>	<hr/>
	24,951	9,693
Total incoming resources	<hr/>	<hr/>
	347,933	286,097
EXPENDITURE		
Charitable activities		
Rates and water	8,376	3,407
Insurance	6,050	5,598
Light and heat	(13,579)	10,032
Literature costs	31,528	20,664
Conferences and training	62,320	66,151
Travel and subsistence	54,005	26,448
Church ministries	18,041	59,601
Convention costs	67,985	70,203
Freehold property	8,637	8,637
Improvements to property	9,182	9,182
Fixtures and fittings	1,268	1,857
Mortgage	10,195	6,048
Grants to institutions	68,672	77,806
	<hr/>	<hr/>
	332,680	365,634
Support costs		
Management		
Software and license fees	1,702	1,234
Carried forward	1,702	1,234

This page does not form part of the statutory financial statements

Brunstad Christian Church Huntworth**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
Management		
Brought forward	1,702	1,234
Professional fees	16	16
	<u>1,718</u>	<u>1,250</u>
Finance		
Bank charges	797	530
Governance costs		
Bookkeeping fees	2,200	1,800
Independent Examiner's fee	5,400	5,722
	<u>7,600</u>	<u>7,522</u>
Total resources expended	<u>342,795</u>	<u>374,936</u>
Net income/(expenditure)	<u><u>5,138</u></u>	<u><u>(88,839)</u></u>