

# WINDSOR FELLOWSHIP TRUST

England & Wales · Charity number 1166996

## Details

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Other names	Grace Church Windsor
Status	Registered
Legal form	CIO
Registered	2016-05-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Christ Church URC 12 William Street Windsor Berkshire SL4 1BA
Phone	01753 257868
Email	<a href="mailto:info@gracechurchwindsor.org">info@gracechurchwindsor.org</a>
Website	<a href="http://gracechurchwindsor.org">gracechurchwindsor.org</a>

## Activities

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**Objects:** 3.1.1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY, BUT NOT EXCLUSIVELY, WITHIN WINDSOR AND ETON, AND THE SURROUNDING NEIGHBOURHOOD; AND3.1.2. SUCH OTHER CHARITABLE PURPOSES, AS SHALL IN THE OPINION OF THE CHARITY TRUSTEES FACILITATE THE WORK OF THE FELLOWSHIP, PROVIDED THAT SUCH PURPOSES MUST BE CARRIED OUT IN A MANNER CONSISTENT WITH THE BASIS OF FAITH.

**Activities:** 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY, BUT NOT EXCLUSIVELY, WITHIN WINDSOR AND ETON, AND THE SURROUNDING NEIGHBOURHOOD; AND2) SUCH OTHER CHARITABLE PURPOSES, AS SHALL IN THE OPINION OF THE CHARITY TRUSTEES FACILITATE THE WORK OF THE FELLOWSHIP, PROVIDED THAT SUCH PURPOSES MUST BE CARRIED OUT IN A MANNER CONSISTENT WITH THE BASIS OF FAITH.

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Windsor And Maidenhead

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£154,734	£137,449	-	-
2023-09-30	£119,095	£132,895	-	-
2022-09-30	£131,371	£142,861	-	-
2021-09-30	£130,985	£78,872	-	-
2020-09-30	£102,522	£93,402	-	-

## Trustees

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Name	Role	Appointed
<b>Andrew John Barrington Symes</b>	Chair	2025-04-29
Rev Jonathan Burgess		2024-03-14
Rev Peter John Taylor		2025-07-15
Susan Kerry Baker		2025-05-06

**WINDSOR FELLOWSHIP TRUST**

England & Wales - Charity number 1166996

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# Accounts

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# Windsor Fellowship Trust

Report and Accounts

Year ended 30 September 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**WINDSOR FELLOWSHIP TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ADDRESS FOR CORRESPONDENCE	Christ Church URC 12 William Street WINDSOR SL4 1BA
WORKING NAME	Grace Church Windsor
GOVERNING DOCUMENT	Constitution dated 31 March 2016
CHARITY REGISTRATION NUMBER	1166996
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev P. Bickersteth (resigned 8 November 2023) Rev. S. Brewster Mrs A. Felce Rev. J Burgess (appointed 14 March 2024) Mr E. Mishambi (resigned 24 October 2024) Mr Grant Thomas (resigned 17 January 2025) Mrs Sarah Windsor (resigned 19 January 2025)
BANKERS	Metro Bank PLC
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Report of the Trustees
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets and Liabilities
Page 7	Notes to the Accounts

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2024.

**Objects of the charity**

The purpose of the charity is the advancement of the Christian faith in accordance with the Basis of Faith with such other charitable purposes, as shall facilitate the work of the Fellowship.

**Summary of the charity's main activities and achievements**

There is much to be thankful to God for over the last year, not least the shared worship, growth and fellowship amongst our church community. We have seen a number of new people join us, from an increasing diversity of backgrounds, with church members involved in committed service across the life of the church. We were delighted to baptise two adults and one infant as a mark of their new life in Christ.

Achievements this year include the launching of our new name, Grace Church Windsor, to reflect our status as an established church in the town. We also made the significant step of joining the Anglican Mission in England (AMiE), an alignment which has already proven a great help to us as we pursue our objectives. We hosted our new Bishop Tim Davies for a celebration service, two of our leaders attended the AMiE annual conference, our minister has benefited from monthly 'strengthening meetings' with other ministers, and he also represented the church at the annual Synod meeting. We further developed our leadership structures with the launch of a ministry development team in May, consisting of eight members of the church.

Other highlights of the year included a third annual weekend away, the launch of a new membership roll, and a new midweek pattern which includes monthly prayer & praise evenings and men and women's gatherings to complement our fortnightly home groups. Alongside this, we remain thankful for the encouragement and edification that comes from the weekly preaching of the Bible, and administration of the sacraments. We launched a third Sunday children's group in response to the growing number attending. Our part-time Minister-in-Training is now well established and has contributed to ministry across church life, including preaching, discipleship, children's work and music ministry, and we were glad to extend his time with us for a third year after a request for funds was met with generosity from the church family.

We continue to seek to serve the people of Windsor and to make known the good news of the Lord Jesus in the town. Amongst other things, we hosted guest services at the major festivals, with a follow-up seeker course, and held a guest service with Rico Tice on the theme of 'Success'. Busbees, our weekly group parent and toddler group, has continued to serve local families. In the summer term we started a new after-school Kids' Club for first school age children which has been well received. Our minister has continued to minister in two different schools, including helping establish a secondary school chaplaincy. We remain very conscious of the army barracks which are so close to us and continue to seek to foster relationships there. Whilst Windsor has much prosperity, we are aware there are also many in great need and we want to love them spiritually and practically. As a church, we have continued to support the work of Windsor Christian Action and made monthly collections for the Foodshare.

We continue to enjoy use of the Christ Church URC building in Windsor town centre, increasingly during the week as well as on Sunday afternoons. We have continued to offer support to their congregation during their long interregnum, with joint services at major festivals, and our minister leading a daytime bible study group, offering pastoral support (including funeral ministry), and preaching at occasional Sunday morning services.

We count it a privilege to support other mission and prayer partners, who are serving variously with London City Mission, in North Africa, and at theological college. We have also been glad to give ongoing support to Royal Holloway Christian Union.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Financial review**

During the year total receipts were £154,734 (2023: £119,094). Total payments were £137,449 (2023: £132,895). At year end unrestricted cash reserves were £75,462 (2023: £58,177).

In the first quarter of 2025 there has been a reduction in the monthly income to the charity, which, if it continues, will result in the trustees needing to make some difficult decisions about our expenditures. We are closely monitoring the situation and will respond to developments in a timely manner.

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 30 September 2024 was £75,462; budgeted 3 months' cash payments are approximately £33,000. The Trustees consider that this level of reserves is appropriate as the Church grows and develops plans for future activities, and is in line with the Reserves Policy that they have adopted.

**Structure and Management**

The Trustees (who are also the members of the CIO) are aware of the objectives and activities of the Church. All Trustees seek to keep abreast of relevant legislation and good practice. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the Church's policy documents. The Trustees make all policy decisions. Day to day decisions are made by the Senior Minister with the support of the Elders, but only within the boundaries defined by the Trustees.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Sam Brewster*

Sam Brewster (Apr 16, 2025 21:48 GMT+1)

Rev. S. Brewster

Apr 16, 2025

Date: \_\_\_\_\_

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**WINDSOR FELLOWSHIP TRUST**

I report to the trustees on my examination of the accounts of Windsor Fellowship Trust (the charity) for the year ended 30 September 2024 on pages 5 to 7 following.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin (Apr 17, 2025 13:55 GMT+1)

Sarah Crispin ACA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Apr 17, 2025

**WINDSOR FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Totals £	2023 Totals £
<b>Receipts</b>					
Donations, legacies and grants		124,871	-	124,871	96,914
Gift aid receipts		20,982	-	20,982	16,640
Other grants		5,000	-	5,000	-
		<u>150,853</u>	<u>-</u>	<u>150,853</u>	<u>113,554</u>
Other income		501	-	501	440
Events		3,380	-	3,380	5,101
Total receipts		<u>154,734</u>	<u>-</u>	<u>154,734</u>	<u>119,094</u>
<b>Payments</b>					
Direct costs in furtherance of the charity's objectives	2	92,098	-	92,098	89,656
Loan repayments	7	8,333	-	8,333	12,105
Loan interest	7	37,017	-	37,017	31,134
Total payments		<u>137,449</u>	<u>-</u>	<u>137,449</u>	<u>132,895</u>
<b>Net receipts / (payments) before transfers</b>		17,285	-	17,285	(13,800)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>17,285</u>	<u>-</u>	<u>17,285</u>	<u>(13,800)</u>
Cash funds as at last year end		58,177	-	58,177	71,977
<b>Cash funds at this year end</b>		<u>75,462</u>	<u>-</u>	<u>75,462</u>	<u>58,177</u>

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2024**

1. Fixed assets	2024	2023
	£	£
The assets owned are:		
Freehold building (Minister's house) at cost	728,016	728,016
Freehold building (Minister's house) improvements at cost	139,032	139,032
Equipment at cost less depreciation	-	-
	867,048	867,048
2. Cash funds	£	£
Cash at bank with immediate access	75,462	58,177
	75,462	58,177
3. Other monetary assets	£	£
Gift aid tax recovery not yet received	678	690
Other monetary assets	615	-
	1,293	690
4. Creditors and amounts payable		
Unbilled fee for accounts preparation and independent examination	1,320	1,140
Pension contributions payable	704	735
Rent of venues for Sunday meetings	-	150
Accrued loan interest payable	605	510
	2,629	2,535
5. Loan secured by mortgage on freehold building		
Repayable by instalments over the period to 24 February 2026 with interest at 5% p.a.	735,817	744,150

This loan to the charity has been made by a family relative of a Trustee.

As there is potential for a technical conflict of interest in borrowing from a relative of a Trustee, Charity Commission advice was sought and the Charity Commission confirmed on 22 September 2017 that the arrangements were satisfactory.

The charity has not given any guarantees.

Other than the loan disclosed above, there are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the charity.

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf

by Sam Brewster Date Apr 16, 2025  
Sam Brewster (Apr 16, 2025 21:48 GMT+1)

Rev. S. Brewster

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**2. Direct costs**

	General funds £	Restricted funds £	Total 2024 £	Total 2023 £
Employment costs (note 3)	63,109	-	63,109	57,525
Minister's expenses	1,105	-	1,105	884
Secretarial services	3,017	-	3,017	3,430
Property costs (note 4)	10,143	-	10,143	11,511
Church expenses	3,695	-	3,695	2,601
Events	3,059	-	3,059	6,557
Insurance	947	-	947	915
Marketing	891	-	891	351
Accounts preparation and examination	1,230	-	1,230	1,140
Mission support grants (note 5)	3,150	-	3,150	3,975
Anglican Mission in England subscription	962	-	962	-
Administration	791	-	791	768
	<u>92,098</u>	<u>-</u>	<u>92,098</u>	<u>89,656</u>

**3. Employees and pensions**

In 2024 the charity employed 2 full time employees (2023 2 full time employees).

Until 29 February 2024, the Windsor Fellowship Trust participated in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of participating employers. An actuarial valuation of the scheme is carried out once every three years. The most recent valuation was carried out at as 31 December 2021 which revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m. As the scheme is in surplus, at the present time the Windsor Fellowship Trust does not have a liability for future deficit contributions.

**4. Property costs**

	2024 £	2023 £
Rent of venues for Sunday meetings	5,550	4,800
Council tax and utilities for minister's house	3,237	3,098
Maintenance and improvement of minister's house	1,356	3,613
	<u>10,143</u>	<u>11,511</u>

**5. Mission support grants**

	2024 £	2023 £
SIM UK	-	2,750
London City Mission	3,000	-
4 grants each less than £250	150	1,225
	<u>3,150</u>	<u>3,975</u>

**6. Movement of restricted funds**

	Balance at 01/10/23	Receipts £	Payments £	Transfers £	Balance at 30/09/24 £
No restricted funds	-	-	-	-	-

**7. Transactions with related parties**

Other than interest of £37,017 (2023: £31,134) and loan repayments of £8,333 (2023: £12,105) to a family member of a trustee, no amounts were paid to any trustee or to any person connected to them.

**WINDSOR FELLOWSHIP TRUST**

England & Wales - Charity number 1166996

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# Accounts

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# Windsor Fellowship Trust

Report and Accounts

Year ended 30 September 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**WINDSOR FELLOWSHIP TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

ADDRESS FOR CORRESPONDENCE	Christ Church URC 12 William Street WINDSOR SL4 1BA
GOVERNING DOCUMENT	Constitution dated 31 March 2016
CHARITY REGISTRATION NUMBER	1166996
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev P. Bickersteth (resigned 8 November 2023) Rev. S. Brewster Mrs A. Felce Ms C. McKinnel (resigned 1 July 2023) Mr E. Mishambi Mr Grant Thomas (appointed 22 June 2023) Mr P. Williams (resigned 1 July 2023) Mrs Sarah Windsor (appointed 22 June 2023)
BANKERS	Metro Bank PLC
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
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**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2022.

**Objects of the charity**

The purpose of the charity is the advancement of the Christian faith in accordance with the Basis of Faith with such other charitable purposes, as shall facilitate the work of the Fellowship.

**Summary of the charity's main activities and achievements**

There is much to be thankful to God for over the last year, not least the shared worship, growth and fellowship amongst the church membership. We have continued to see new people join us, from an increasing diversity of backgrounds, whilst we have also been sad to say goodbye to some much-loved individuals and families who have moved on. Our overall attendance figures remain stable, and church members are involved in committed service across the life of the church.

Highlights of the year for the church family included a second annual weekend away and deepening friendships in home groups, including the successful beginnings of a new group. Alongside this, we remain thankful for the encouragement and edification that comes from the weekly preaching of the Bible, and administration of the sacraments. Our Minister-in-Training is now well established and has contributed to ministry across church life, including preaching, discipleship, children's work and music ministry. We were glad to extend his time with us for a second year, and also welcomed Grant Thomas onto the eldership team, replacing Curt Hopkins who stepped aside to serve in other ways.

We continue to seek to serve the people of Windsor and to make known the good news of the Lord Jesus in the town. Amongst other things, we hosted a very well received Roots of Jazz event, with a follow-up Hope Explored course. Busbees, our weekly group parent and toddler group, has continued to serve local families, and our minister has been invited into two different schools. An exciting new initiative saw the formation of a street outreach team, who have engaged in many conversations with passers-by. We remain very conscious of the army barracks which are so close to us and continue to seek to foster relationships there. Whilst Windsor has much prosperity, we are aware there are also many in great need and we want to love them spiritually and practically. As a church, we have continued to support the work of Windsor Christian Action, including the development of the Alma Beacon Hub, and made monthly collections for the Foodshare.

Discussions continued with Oxford Diocese about a possible Bishop's Mission Order (BMO), but we met with significant difficulties, and have subsequently made the decision, supported by the church membership, to pull out of the process and investigate alternate ways of expressing our Anglican identity and partnering with like-minded churches. We have started the process, which we hope to complete in 2023-24, of joining the Anglican Mission in England (AMIE), an alignment that we anticipate will be a great help in pursuing our objectives.

We continue to enjoy use of the Christ Church URC building in Windsor town centre. We have been blessed by and able to bless in return their congregation, with joint services at major festivals, and our minister continuing to lead a daytime bible study group, offer pastoral support and preach at occasional Sunday morning services for them.

We count it a privilege to support other mission and prayer partners, both in this country and further afield – one partnership came to an end with a service of thanksgiving after the family returned to the UK, whilst we were glad to recommit to support another individual who has returned to the mission field. We have also been glad to give ongoing support to Royal Holloway Christian Union.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Financial review**

During the year total receipts were £119,095 (2022: £131,371). Total payments were £132,895 (2022: £142,861 ). At year end unrestricted cash reserves were £58,176 (2022: £71,977).

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 30 September 2023 was £58,177; budgeted 3 months' cash payments are approximately £30,000. The Trustees consider that this level of reserves is appropriate as the Church grows and develops plans for future activities, and is in line with the Reserves Policy that they have adopted.

**Structure and Management**

The Trustees (who are also the members of the CIO) are aware of the objectives and activities of the Church. All Trustees seek to keep abreast of relevant legislation and good practice. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the Church's policy documents. The Trustees make all policy decisions. Day to day decisions are made by the Senior Minister with the support of the Elders, but only within the boundaries defined by the Trustees.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Sam Brewster  
[Sam Brewster \(Apr 1, 2024 06:43 GMT+1\)](#).....  
Rev. S. Brewster

Date: Apr 1, 2024

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
WINDSOR FELLOWSHIP TRUST**

I report to the trustees on my examination of the accounts of Windsor Fellowship Trust (the charity) for the year ended 30 September 2023 on pages 5 to 7 following.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lourens du Plessis*  
Lourens du Plessis (Apr 2, 2024 09:27 GMT+1)

Lourens du Plessis ACA CA(SA)

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Apr 2, 2024

**WINDSOR FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Totals £	2022 Totals £
<b>Receipts</b>					
Donations, legacies and grants		96,189	725	96,914	108,221
Gift aid receipts		16,640	-	16,640	18,756
		<u>112,829</u>	<u>725</u>	<u>113,554</u>	<u>126,977</u>
Other income		440	-	440	506
Events		4,891	210	5,101	3,888
Total receipts		<u>118,160</u>	<u>935</u>	<u>119,095</u>	<u>131,371</u>
<b>Payments</b>					
Direct costs in furtherance of the charity's objectives	2	88,721	935	89,656	72,578
Loan repayments	7	12,105	-	12,105	46,757
Loan interest	7	31,134	-	31,134	23,526
Total payments		<u>131,960</u>	<u>935</u>	<u>132,895</u>	<u>142,861</u>
<b>Net receipts / (payments) before transfers</b>		(13,800)	-	(13,800)	(11,490)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>(13,800)</u>		<u>(13,800)</u>	<u>(11,490)</u>
Cash funds as at last year end		71,977		71,977	83,467
<b>Cash funds at this year end</b>		<u>58,177</u>	<u>-</u>	<u>58,177</u>	<u>71,977</u>

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2023**

1. Fixed assets	2023	2022
	£	£
The assets owned are:		
Freehold building (Minister's house) at cost	728,016	728,016
Freehold building (Minister's house) improvements at cost	139,032	139,032
Equipment at cost less depreciation	-	613
	867,048	867,661
2. Cash funds		
	£	£
Cash at bank with immediate access	58,177	71,977
	58,177	71,977
3. Other monetary assets		
	£	£
Gift aid tax recovery not yet received	690	666
	690	666
4. Creditors and amounts payable		
Unbilled fee for accounts preparation and independent examination	1,140	1,140
Pension contributions payable	735	125
Fees payable for secretarial services	-	242
Rent of venues for Sunday meetings	150	-
Accrued loan interest payable	510	249
	2,535	1,756
5. Loan secured by mortgage on freehold building		
Repayable by instalments over the period to 24 February 2026 with interest at 5% p.a.	744,150	756,255

This loan to the charity has been made by a family relative of a Trustee.

As there is potential for a technical conflict of interest in borrowing from a relative of a Trustee, Charity Commission advice was sought and the Charity Commission confirmed on 22 September 2017 that the arrangements were satisfactory.

The charity has not given any guarantees.

Other than the loan disclosed above, there are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the charity.

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf

by Sam Brewster Date Apr 1, 2024  
Sam Brewster (Apr 1, 2024 06:43 GMT+1)  
 Rev. S. Brewster

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

<b>2. Direct costs</b>	General funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Employment costs (note 3)	57,525	-	57,525	40,305
Minister's expenses	884	-	884	1,567
Secretarial services	3,430	-	3,430	3,540
Property costs (note 4)	11,511	-	11,511	9,219
Church expenses	2,601	-	2,601	2,568
Events	6,347	210	6,557	4,277
Insurance	915	-	915	783
Marketing	351	-	351	389
Accounts preparation and examination	1,140	-	1,140	1,020
Mission support grants (note 5)	3,250	725	3,975	7,975
Churches together subscription	-	-	-	70
Administration	768	-	768	866
	<u>88,721</u>	<u>935</u>	<u>89,656</u>	<u>72,578</u>

**3. Employees and pensions**

In 2023 the charity employed 2 full time employees (2022 1 full time for 12 months and 2 for 1 month).

Windsor Fellowship Trust participates in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of participating employers. An actuarial valuation of the scheme is carried out once every three years. The most recent valuation was carried out at as 31 December 2021 which revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m. As the scheme is in surplus, at the present time the Windsor Fellowship Trust does not have a liability for future deficit contributions.

<b>4. Property costs</b>	2023	2022
	£	£
Rent of venues for Sunday meetings	4,800	4,960
Council tax and utilities for minister's house	3,098	3,741
Maintenance and improvement of minister's house	3,613	517
	<u>11,511</u>	<u>9,219</u>

<b>5. Mission support grants</b>	2023	2022
	£	£
SIM UK	2,750	3,000
European Missionary Fellowship Ukraine Emergency	-	1,500
Charley Maidment Oak Hill Study	-	1,500
Emmanuel Baptist Oradea	-	1,500
4 grants each less than £250	1,225	475
	<u>3,975</u>	<u>7,975</u>

<b>6. Movement of restricted funds</b>	Balance at 01/10/22	Receipts	Payments	Transfers	Balance at 30/09/23
	£	£	£	£	£
Christmas Collection for Homeless and Ukraine	-	725	(725)	-	-
Weekend Away Subsidy	-	210	(210)	-	-

**7. Transactions with related parties**

Other than interest of £31,134 (2022: £23,526 ) and loan repayments of £12,105 (2022: £46,757) to a family member of a trustee, no amounts were paid to any trustee or to any person connected to them.

**8. Contingent liability**

Last year the charity reported that they had received notification from Charities Trust in April 2022 that they had made 2 donations of £10,000 each to the charity in error (Jan and Nov 2021), in the context of regular donations received since September 2020 (continuing to the present). The trustees believe these funds were validly received by the charity and Charities Trust have now relinquished their request for these funds to be returned.

**WINDSOR FELLOWSHIP TRUST**

England & Wales - Charity number 1166996

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# Accounts

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# Windsor Fellowship Trust

Report and Accounts

Year ended 30 September 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**WINDSOR FELLOWSHIP TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

ADDRESS FOR CORRESPONDENCE	Christ Church URC 12 William Street WINDSOR SL4 1BA
GOVERNING DOCUMENT	Constitution dated 31 March 2016
CHARITY REGISTRATION NUMBER	1166996
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev P. Bickersteth Rev. S. Brewster Rev. W. Stileman (until 30 November 2021) Mrs A. Felce Ms C. McKinnel Mr E. Mishambi (from 21 September 2022) Mr P. Williams
BANKERS	Metro Bank PLC
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Report of the Trustees
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets and Liabilities
Page 7	Notes to the Accounts

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2022.

**Objects of the charity**

The purpose of the charity is the advancement of the Christian faith in accordance with the Basis of Faith with such other charitable purposes, as shall facilitate the work of the Fellowship.

**Summary of the charity's main activities and achievements**

It has been an encouraging year for the Windsor Fellowship Church.

We have continued to see lots of new faces join us, from a range of backgrounds, and although we have also been sad to say goodbye to some much-loved individuals and families who have moved away, our average Sunday attendance and electoral roll numbers have increased, as has the number of children in our Sunday groups and those stepping up to serve in various areas.

Highlights include an enjoyable church family weekend away in the spring, deepening community in home groups, including completing the 'Generosity Project' together, a growing music team and a re-envisioning of our 0-5s ministry. Alongside this, we remain thankful for the encouragement and edification that comes from the weekly preaching of the Bible.

A new Eldership team was established in the Spring, with Paul Williams and Curt Hopkins agreeing to serve alongside our minister. We were excited to appoint a part-time Minister-in-Training, who started in September and we pray will help us pursue more ministry opportunities in our church and community. We were also glad to send an individual for full-time theological training, where she is continuing to discern the possibility of ordained school chaplaincy ministry.

Discussions have continued with Oxford Diocese about a possible Bishop's Mission Order (BMO), but progress has been slow, due to factors outside of our control.

We continue to enjoy use of the Christ Church URC building in Windsor town centre. We have been blessed by and able to bless in return their congregation, particularly after their minister retired at Easter. For example, our minister has led occasional Sunday services for them as well as restarting their fortnightly bible study, we held a joint Good Friday service, shared a harvest lunch, and have seen increased cooperation in areas such as publicity and social action.

We continue to seek to serve the people of Windsor and to make known the good news of the Lord Jesus in the town. Amongst other things, we ran a well-attended Hope Explored course in the spring and Busbees, our weekly group parent and toddler group, has continued to flourish. We remain very conscious of the army barracks which are so close to us and continue to seek to foster relationships there. Whilst Windsor has much prosperity, we are aware of many in great need and we want to love them spiritually and practically. As a church, we have continued to support the work of Windsor Christian Action, including the Homeless project and monthly collections for the Foodshare.

We also continue to support other mission partners, in this country and further afield, and have been particularly encouraged by a new relationship with London City Mission, as they minister in West London, as well as ongoing support for Royal Holloway Christian Union.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Financial review**

During the year total receipts were £131,371 (2021: £130,985). Total payments were £142,861 (2021: £78,872). At year end unrestricted cash reserves were £71,977 (2021: £83,467).

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 30 September 2022 was £71,977; budgeted 3 months' cash payments are approximately £30,000. The Trustees consider that this level of reserves is appropriate as the Church grows and develops plans for future activities, and is in line with the Reserves Policy that they have adopted.

**Structure and Management**

The Trustees (who are also the members of the CIO) are aware of the objectives and activities of the Church. All Trustees seek to keep abreast of relevant legislation and good practice. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the Church's policy documents. The Trustees make all policy decisions. Day to day decisions are made by the Senior Minister with the support of the Elders, but only within the boundaries defined by the Trustees.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*S. Brewster*

Rev. S. Brewster

Date: 8 March 2023

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
WINDSOR FELLOWSHIP TRUST**

I report to the trustees on my examination of the accounts of Windsor Fellowship Trust (the charity) for the year ended 30 September 2022 on pages 5 to 7 following.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lourens du Plessis*

Lourens du Plessis ACA CA(SA)

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 8 March 2023

**WINDSOR FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Totals £	2021 Totals £
<b>Receipts</b>					
Donations, legacies and grants		108,096	125	108,221	100,655
Gift aid receipts		18,756	-	18,756	18,324
		<u>126,852</u>	<u>125</u>	<u>126,977</u>	<u>118,979</u>
Other income		506	-	506	-
Events		3,888	-	3,888	-
Rent and related receipts			-	-	12,005
Total receipts		<u>131,246</u>	<u>125</u>	<u>131,371</u>	<u>130,985</u>
<b>Payments</b>					
Direct costs in furtherance of the charity's objectives	2	72,453	125	72,578	38,589
Loan repayments	7	46,757	-	46,757	15,932
Loan interest	7	23,526	-	23,526	24,351
Total payments		<u>142,736</u>	<u>125</u>	<u>142,861</u>	<u>78,872</u>
<b>Net receipts / (payments) before transfers</b>		(11,490)	-	(11,490)	52,112
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>(11,490)</u>	<u>-</u>	<u>(11,490)</u>	<u>52,112</u>
Cash funds as at last year end		83,467	-	83,467	31,355
<b>Cash funds at this year end</b>		<u>71,977</u>	<u>-</u>	<u>71,977</u>	<u>83,467</u>

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2022**

1. Fixed assets	2022	2021
	£	£
The assets owned are:		
Freehold building (Minister's house) at cost	728,016	728,016
Freehold building (Minister's house) improvements at cost	139,032	139,032
Equipment at cost less depreciation	613	1,533
	867,661	868,581
2. Cash funds		
	£	£
Cash at bank with immediate access	71,977	83,467
	71,977	83,467
3. Other monetary assets		
	£	£
Gift aid tax recovery not yet received	666	616
	666	616
3. Creditors and amounts payable		
Unbilled fee for accounts preparation and independent examination	1,140	1,020
Pension contributions payable	125	840
Fees payable for secretarial services	242	375
Accrued loan interest payable	249	396
	1,756	2,631
4. Loan secured by mortgage on freehold building		
Repayable by instalments over the period to 24 February 2026 with interest at 5% p.a.	756,255	803,013

This loan to the charity has been made by a family relative of a Trustee.

As there is potential for a technical conflict of interest in borrowing from a relative of a Trustee, Charity Commission advice was sought and the Charity Commission confirmed on 22 September 2017 that the arrangements were satisfactory.

The charity has not given any guarantees.

Other than the loan disclosed above, there are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the charity.

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf

by *S. Brewster*

Date: 8 March 2023

Rev. S. Brewster

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2. Direct costs	General	Restricted	Total	Total
	funds	funds	2022	2021
	£	£	£	£
Employment costs (note 3)	40,305	-	40,305	2,419
Minister's expenses	1,567	-	1,567	6,995
Secretarial services	3,540	-	3,540	3,141
Property costs (note 4)	9,219	-	9,219	10,063
Church expenses	2,568	-	2,568	1,869
Events	4,277	-	4,277	240
Insurance	783	-	783	792
Marketing	389	-	389	122
Accounts preparation and examination	1,020	-	1,020	1,038
Mission support grants (note 5)	7,850	125	7,975	11,860
Churches together subscription	70	-	70	50
Administration	866	-	866	-
	<u>72,453</u>	<u>125</u>	<u>72,578</u>	<u>38,589</u>

**3. Employees and pensions**

In 2021/22 the charity employed one employee full time and one employee for one month. In 2020/21 the charity employed one employee for one month.

The charity is a participating employer in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of participating employers. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021, with interim results available at present. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m. Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022; the charity was then advised that its contributions until December 2022 towards the deficit would amount to 7.1% of the minister's salary. During 2022, the charity (as a minor responsible body under the scheme rules) was informed that the latest valuation indicated a surplus, and no further deficit reduction payments would be required. Until that has been confirmed (expected by April 2023), member charities have received an easement of contributions in anticipation of the final valuation.

**4. Property costs**

	2022	2021
	£	£
Rent of venues for Sunday meetings	4,960	4,800
Council tax and utilities for minister's house	3,741	198
Maintenance and improvement of minister's house	517	5,065
	<u>9,219</u>	<u>10,063</u>

**5. Mission support grants**

	2022	2021
	£	£
London City Mission	-	3,250
SIM UK	3,000	4,500
Afghan Welcome	-	1,500
Church of England Evangelical Council	-	1,500
Donations to support an overseas mission partner	-	1,110
European Missionary Fellowship Ukraine Emergency	1,500	-
Charley Maidment Oak Hill Study	1,500	-
Emmanuel Baptist Oradea	1,500	-
4 grants each less than £250	475	-
	<u>7,975</u>	<u>11,860</u>

**6. Movement of restricted funds**

	Balance at				Balance at
	01/10/21	Receipts	Payments	Transfers	30/09/22
	£	£	£	£	£
Christmas Collection	-	125	125	-	-

**7. Transactions with related parties**

Other than interest of £23,526 (2021: £24,351 ) and loan repayments of £46,757 (2021: £15,932) to a family member of a trustee, no amounts were paid to any trustee or to any person connected to them.

**8. Contingent liability**

The charity has received notification from Charities Trust in April 2022 that they made 2 donations of £10,000 each to the charity in error (Jan and Nov 2021), in the context of regular donations since September 2020 (continuing to the present). The trustees believe these funds were validly received by the charity, but discussions with Charities Trust as to how this should be resolved are ongoing.

**WINDSOR FELLOWSHIP TRUST**

England & Wales - Charity number 1166996

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# Accounts

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# Windsor Fellowship Trust

Report and Accounts

Year ended 30 September 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**WINDSOR FELLOWSHIP TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

ADDRESS FOR CORRESPONDENCE	Christ Church URC 12 William Street WINDSOR SL4 1BA
GOVERNING DOCUMENT	Constitution dated 31 March 2016
CHARITY REGISTRATION NUMBER	1166996
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev P. Bickersteth Rev. S. Brewster Rev. W. Stileman (until 30 November 2021) Mrs A. Felce Ms C. McKinnel Mr P. Williams
BANKERS	Metro Bank PLC
INDEPENDENT EXAMINER	Jacob Farley ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Report of the Trustees
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets and Liabilities
Page 7	Notes to the Accounts

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2021.

**Objects of the charity**

The purpose of the charity is the advancement of the Christian faith in accordance with the Basis of Faith with such other charitable purposes, as shall facilitate the work of the Fellowship.

It has been a busy 12 months for the Windsor Fellowship Church. We have continued to face the demands and restrictions of COVID-19 but we are delighted to end the year with our new minister in place and with many new faces amongst our regular congregation.

**COVID 19**

We had moved to our new venue at the United Reformed Church in the heart of Windsor in August 2020 and have very much enjoyed being in this new home throughout the last year. It has brought us a real stability when so much else has been uncertain. We are extremely grateful to all those involved at the United Reformed Church for their willingness to host us and care for us so well.

We were able to continue to meet in person throughout this last year though we were constrained when it came to spacing and numbers and we had to adjust to ever-changing risk assessments. We have been spared from any spread of COVID within the church and it has been a real encouragement to see all our regulars meeting with us in person. Whilst we continue to offer Zoom, very few now need to make use of that provision.

**For the love of Windsor**

We continue to seek to serve the people of Windsor and to make known the good news of the Lord Jesus in the town. We have been encouraged to see people drop into our services who were just passing by – that is a great benefit of our new central location. People who didn't know anything about us are, we think, becoming more aware of us but we want to do more to try to make our presence known in the community by serving those around us. Home groups that started during the pandemic have become established in the last year, and Busbees, our new weekly group to support mums with young children, has continued to flourish.

We interviewed for our new minister in December 2020, shortly before Christmas, and we were delighted to be able to appoint the Revd Tim Hiorns to that post. There has been much for the people in the church to do over the last year, particularly in those months in which we were without a minister. It did, though, serve to bring us together as a church and we were very conscious of the Lord keeping us united as a body through that difficult time. We were greatly encouraged by the incredible support of St Mary's Church in Maidenhead over those months, as they provided us with regular preachers week by week.

Having been without a minister for over a year, our commissioning service for Tim Hiorns in September 2021 was a great joy. The URC was packed for the service and we were delighted to welcome the Revd Will Donaldson (Director of New Congregations, Diocese of Oxford) as our preacher and to also have The Ven Stephen Pullin (Archdeacon of Berkshire) with us. It was a service of great celebration as we welcomed Tim, who is ordained in the Church of England and came to us from a curacy in Crowborough. He currently has a PTO from the Bishop of Reading. Tim and his young family have settled into the minister's house in Windsor and it has been a great blessing to us to have him with us over these months.

We remain very conscious of the two army barracks which are so close to us and continue to seek to foster relationships with them over the years ahead. Whilst Windsor has much prosperity, we are aware of many in great need and we want to reach out to these people with the love of God and with practical help. As a church, we have continued to support the work of Windsor Christian Action, including the Foodshare and Homeless project.

We look back on the year that has gone with enormous gratitude to many but in particular to the Lord who has sustained us through an unusual period. We look ahead, praying to the Lord to use the Windsor Fellowship to be salt and light in the local community and to bring the bread of life to those who are hungry.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Financial review**

During the year total receipts were £130,985 (2020: £102,522). Total payments were £78,872 (2020: £93,402). At year end unrestricted cash reserves were £83,467 (2020: £31,355).

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 30 September 2021 was £83,467; budgeted 3 months' cash payments are approximately £30,000. The Trustees consider that this level of reserves is appropriate as the Church grows and develops plans for future activities, and is in line with the Reserves Policy that they have adopted.

**Structure and Management**

The Trustees (who are also the members of the CIO) are aware of the objectives and activities of the Church. All Trustees seek to keep abreast of relevant legislation and good practice. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the Church's policy documents. The Trustees make all policy decisions. Day to day decisions are made by the Senior Minister with the support of the Core Team, but only within the boundaries defined by the Trustees.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Rev. S. Brewster

Date: 4 March 2022

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
WINDSOR FELLOWSHIP TRUST**

I report to the trustees on my examination of the accounts of Windsor Fellowship Trust (the charity) for the year ended 30 September 2021 on pages 5 to 7 following.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 11 March 2022

**WINDSOR FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Totals £	2020 Totals £
<b>Receipts</b>					
Donations, legacies and grants		100,655	-	100,655	83,088
Gift aid receipts		18,324	-	18,324	17,035
		<u>118,979</u>	<u>-</u>	<u>118,979</u>	<u>100,122</u>
Events		-	-	-	525
Rent and related receipts		12,005	-	12,005	1,875
Total receipts		<u>130,985</u>	<u>-</u>	<u>130,985</u>	<u>102,522</u>
<b>Payments</b>					
Direct costs in furtherance of the charity's objectives	2	38,589	-	38,589	59,559
Loan repayments	7	15,932	-	15,932	9,071
Loan interest	7	24,351	-	24,351	24,772
Total payments		<u>78,872</u>	<u>-</u>	<u>78,872</u>	<u>93,402</u>
<b>Net receipts / (payments) before transfers</b>		52,112	-	52,112	9,120
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>52,112</u>	<u>-</u>	<u>52,112</u>	<u>9,120</u>
Cash funds as at last year end		31,355	-	31,355	22,234
<b>Cash funds at this year end</b>		<u>83,467</u>	<u>-</u>	<u>83,467</u>	<u>31,355</u>

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2021**

1. Fixed assets	2021 £	2020 £
The assets owned are:		
Freehold building (Minister's house) at cost	728,016	728,016
Freehold building (Minister's house) improvements at cost	139,032	139,032
Equipment at cost less depreciation	1,533	3,155
	868,581	870,203
2. Cash funds		
	£	£
Cash at bank with immediate access	83,467	31,355
	83,467	31,355
3. Other monetary assets		
	£	£
Gift aid tax recovery not yet received	616	626
	616	626
3. Creditors and amounts payable		
Unbilled fee for accounts preparation and independent examination	1,020	1,020
Pension contributions payable	840	-
Fees payable for secretarial services	375	-
Accrued loan interest payable	396	404
	2,631	1,424
4. Loan secured by mortgage on freehold building		
Repayable by instalments over the period to on 24 February 2023 with interest at 3% p.a.	803,013	818,945

This loan to the charity has been made by a family relative of a Trustee.

As there is potential for a technical conflict of interest in borrowing from a relative of a Trustee, Charity Commission advice was sought and the Charity Commission confirmed on 22 September 2017 that the arrangements were satisfactory.

The charity has not given any guarantees.

Other than the loan disclosed above, there are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the charity.

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf

by: Rev. S. Brewster

Date: 4 March 2022

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**2. Direct costs**

	General funds £	Restricted funds £	Total 2021 £	Total 2020 £
Employment costs (note 3)	2,419	-	2,419	34,571
Minister's expenses	6,995	-	6,995	5,117
Secretarial services	3,141	-	3,141	2,172
Property costs (note 4)	10,063	-	10,063	7,242
Church expenses	1,869	-	1,869	604
Events	240	-	240	56
Insurance	792	-	792	749
Marketing	122	-	122	-
Accounts preparation and examination	1,038	-	1,038	978
Mission support grants (note 5)	11,860	-	11,860	8,000
Churches together subscription	50	-	50	70
	38,589	-	38,589	59,559

**3. Employees and pensions**

In 2020/21 the charity employed one employee for one month. In 2019/20 the charity employed one employee for a eleven months.

The charity is a participating employer in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of participating employers. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m. Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022; the charity has been advised that its contributions in future years towards the deficit will amount to 7.1% of the minister's salary.

**4. Property costs**

	2021 £	2020 £
Rent of venues for Sunday meetings	4,800	4,140
Council tax and utilities for minister's house	198	2,625
Maintenance and improvement of minister's house	5,065	477
	10,063	7,242

**5. Mission support grants**

	2021 £	2020 £
London City Mission	3,250	4,000
SIM UK	4,500	4,000
Afghan Welcome	1,500	-
Church of England Evangelical Council	1,500	-
Donations to support an overseas mission partner	1,110	-
	11,860	8,000

**6. Acting as agent**

On occasion the charity receives money on behalf of others, which it banks and then pays out to the intended beneficiary. This income is received as agent for the beneficiary and the income, and the related payments, are excluded from the Receipts and Payments account.

During the year to 30 September 2020 the charity received money from members of the fellowship wishing to make a leaving gift to the minister. The total received as agent of £1,025 was paid to the minister during that year. During the year to 30 September 2021 no money was received by the charity acting as agent.

**7. Transactions with related parties**

Other than interest of £24,351 (2020: £24,772 ) and loan repayments of £15,932 (2020: £9,071) to a family member of a trustee, no amounts were paid to any trustee or to any person connected to them.

**WINDSOR FELLOWSHIP TRUST**

England & Wales - Charity number 1166996

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# Accounts

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Windsor Fellowship Trust

# Report and Accounts

year ended 30 September 2020

stewardship<sup>®</sup>

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**WINDSOR FELLOWSHIP TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

ADDRESS FOR CORRESPONDENCE	Beech House Hermitage Lane Windsor SL4 4AZ
GOVERNING DOCUMENT	Constitution dated 31 March 2016
CHARITY REGISTRATION NUMBER	1166996
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev. S. Allberry (until September 2020) Rev P. Bickersteth (from August 2020) Rev. S. Brewster (from March 2020) Rev. F. Orr-Ewing (until April 2020) Rev. W. Stileman Mrs A. Felce Mrs J. Hopkins (until September 2020) Ms C. McKinnel (from August 2020) Mr P. Williams (from July 2019)
BANKERS	Metro Bank PLC
INDEPENDENT EXAMINER	Jacob Farley ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

**INDEX**

Page 1	Legal & Administrative Details
Pages 2-3	Report of the Trustees
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets and Liabilities
Page 7	Notes to the Accounts

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2020.

**Objects of the charity**

The purpose of the charity is the advancement of the Christian faith in accordance with the Basis of Faith with such other charitable purposes, as shall facilitate the work of the Fellowship.

2020 has been a year of enormous change for the Windsor Fellowship Church. On top of COVID-19, in September our minister moved to a new role and so we have been in an interregnum period since then.

**COVID 19**

At the start of the year we were meeting physically in the Windsor Youth Centre but in March 2020 the Windsor Fellowship Trust took steps (in line with government advice) to help contain the outbreak of COVID-19. Government advice prohibited physical gatherings and, as a result, we put all our services and meetings on to Zoom from March until August.

With the lifting of government restrictions at the end of August, we were able to meet again physically. As the Windsor Youth Centre remained shut at this time, we looked for alternative venues and were greatly encouraged to be able to move to Windsor United Reformed Church in William Street, right in the heart of Windsor. Careful risk assessments were drawn up and amended as necessary in order for us to meet together whilst minimising the risk of spread of COVID.

We were able to meet in this way throughout August, September and October but throughout November, again in line with government regulations, we moved our services and meetings to electronic gatherings on Zoom.

With the lifting of lockdown, we were able to meet again physically in the Windsor URC building and have continued to do so throughout December. We have continued to monitor our risk assessments carefully in order to minimise any risk of spread of the virus. We have, thankfully, remained free of COVID at the time of writing. We were encouraged, though, to have to put on two carol services. This was only necessary because of spacing requirements due to the pandemic but it was wonderful to see new people coming to this and to our Christingle Service.

**The appointment of the new minister**

We set up a minister search team of eight which was chaired by Sam Brewster. We had two ministers on the search team : Sam Brewster and Piers Bickersteth both local evangelical Church of England ministers. We then had four from the church along with them not Trustees: Kerry Baker and Heidi Cornell and two of them trustees: Clare McKinnel and Paul Williams. In addition, Will Donaldson (Director of New Congregations) and Stephen Pullin (Archdeacon of Berkshire) were our two diocesan representatives.

We were hugely encouraged to get applications from eight strong candidates. We obtained written references, we listened to sermons and one of the two ministers on the search team also spoke at length on the phone to those who knew the candidates well. One half of the search committee then interviewed each shortlisted candidate, whilst the other half had a conversation based around a presentation they had given.

We were agreed that Tim Hiorns was the standout candidate and so we were thrilled when he accepted our invitation to join us as our minister. His appointment was announced on 3 January 2021 and he will join us in July 2021.

**Summary of the charity's main activities and achievements - For the love of Windsor**

Looking back, this has been a challenging time for us as a church but it also has been a time of fruitfulness and one in which we have known the constant provision of our gracious God in all that we do. As stated above, we have been through an interregnum for the last four months which has required each one of us to become more involved in the life of the church. It has been a blessing to have us drawn together in service in this way and we are greatly encouraged by the appointment of our new minister who is currently serving in the Church of England.

It has also been a huge encouragement to be able to meet again since the end of August. We are extremely encouraged by our new venue, Windsor United Reformed Church on William Street and feel that this central location will help us, under God, to be able to reach out to the people of Windsor.

**WINDSOR FELLOWSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

We are conscious of the two army barracks which are so close to us and have been keen to foster relationships with them over recent months. Members of the church were also involved with volunteers from other local churches in supporting the Windsor night shelter from January-March.

We have been greatly encouraged to have some new couples and new families join us during our interregnum and we have enjoyed several social events on Zoom in order to create a closer fellowship between those in the church.

It has been encouraging to see those in the church family preaching, leading, praying and being involved in music for the first time over this interregnum period.

We are conscious that operating without a minister in a pandemic in a new location has been a huge challenge for us but it has forced us once again to see that we are totally dependent on the Lord for all that we do. We have been encouraged by those who have joined us and look ahead with a sense of expectation to 2021.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Financial review**

During the year total receipts were £102,522 (2019: £99,148). Total payments were £93,402 (2019: £104,084). At year end unrestricted cash reserves were £31,355 (2019: £22,234).

**Reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 30 September 2020 was £31,355; budgeted 3 months' cash payments are approximately £27,000. The Trustees consider that this level of reserves is appropriate as the Church grows and develops plans for future activities, and is in line with the Reserves Policy that they have adopted.

**Structure and Management**

The Trustees (who are also the members of the CIO) are aware of the objectives and activities of the Church. All Trustees seek to keep abreast of relevant legislation and good practice. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the Church's policy documents. The Trustees make all policy decisions. Day to day decisions are made by the Senior Minister with the support of the Core Team, but only within the boundaries defined by the Trustees.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Rev. S. Brewster

Date: 11 March 2021

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
WINDSOR FELLOWSHIP TRUST**

I report to the trustees on my examination of the accounts of Windsor Fellowship Trust (the charity) for the year ended 30 September 2020 on pages 5 to 7 following.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 16 March 2021

**WINDSOR FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Totals £	2019 Totals £
<b>Receipts</b>					
Donations, legacies and grants		83,088	-	83,088	81,598
Gift aid receipts		17,035	-	17,035	15,787
		<u>100,122</u>	<u>-</u>	<u>100,122</u>	<u>97,384</u>
Other receipts		2,400	-	2,400	1,764
Total receipts		<u>102,522</u>	<u>-</u>	<u>102,522</u>	<u>99,148</u>
<b>Payments</b>					
Direct costs in furtherance of the charity's objectives	2	59,559	-	59,559	79,308
Loan repayments	7	9,071	-	9,071	-
Loan interest	7	24,772	-	24,772	24,776
Total payments		<u>93,402</u>	<u>-</u>	<u>93,402</u>	<u>104,084</u>
<b>Net receipts / (payments) before transfers</b>		9,120	-	9,120	(4,936)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		9,120	-	9,120	(4,936)
Cash funds as at last year end		22,234	-	22,234	27,170
<b>Cash funds at this year end</b>		<u>31,355</u>	<u>-</u>	<u>31,355</u>	<u>22,234</u>

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 30 SEPTEMBER 2020**

<b>1. Fixed assets</b>	2020 £	2019 £
The assets owned are:		
Freehold building (Minister's house) at cost	728,016	728,016
Freehold building (Minister's house) improvements at cost	139,032	139,100
Equipment at cost less depreciation	3,155	4,162
	870,203	871,278
<b>2. Cash funds</b>	£	£
Cash at bank with immediate access	31,355	22,234
	31,355	22,234
<b>3. Other monetary assets</b>	£	£
Gift aid tax recovery not yet received	626	1,773
	626	1,773
<b>3. Creditors and amounts payable</b>		
Unbilled fee for Accounts Preparation and Independent Examination	1,020	960
Venue rent payable	-	502
Accrued loan interest payable	404	340
	1,424	1,802
<b>4. Loan secured by mortgage on freehold building</b>		
Repayable by instalments over the period to on 24 February 2023 with interest at 3% p.a.	818,945	828,016

This loan to the charity has been made by a family relative of a Trustee.

As there is potential for a technical conflict of interest in borrowing from a relative of a Trustee, Charity Commission advice was sought and the Charity Commission confirmed on 22 September 2017 that the arrangements were satisfactory.

No guarantees have been made, which result in an outstanding potential liability as at the period-end date.

Other than the loan disclosed above, there are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the charity.

Except where indicated from the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the trustees and signed on their behalf on 11 March 2021

by

Rev. S. Brewster

The notes on page 7 form part of these accounts.

**WINDSOR FELLOWSHIP TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**2. Direct costs**

	General funds £	Restricted funds £	Total 2020 £	Total 2019 £
Employment costs (note 3)	34,571	-	34,571	37,383
Minister's expenses	5,117	-	5,117	5,208
Secretarial services	2,172	-	2,172	4,605
Property costs (note 4)	7,242	-	7,242	10,625
Church expenses	604	-	604	1,022
Equipment	-	-	-	2,450
Events	56	-	56	1,987
Insurance	749	-	749	752
Marketing	-	-	-	599
Professional fees	-	-	-	48
Accounts preparation and examination	978	-	978	768
Bursaries	-	-	-	1,509
Mission support grants (note 5)	8,000	-	8,000	12,282
Churches together subscription	70	-	70	70
	<u>59,559</u>	<u>-</u>	<u>59,559</u>	<u>79,308</u>

**3. Employees**

The charity has one employee, to whom the employment costs above refer.

**4. Property costs**

	2020 £	2019 £
Rent of venues for Sunday meetings	4,140	7,635
Council tax and utilities for minister's house	2,625	2,531
Maintenance and improvement of minister's house	477	458
	<u>7,242</u>	<u>10,625</u>

**5. Mission support grants**

	2020 £	2019 £
London City Mission	4,000	6,141
SIM UK	4,000	6,141
	<u>8,000</u>	<u>12,282</u>

**6. Acting as agent**

On occasion the charity receives money on behalf of others, which it banks and then pays out to the intended beneficiary. This income is received as agent for the beneficiary and the income, and the related payments, are excluded from the Receipts and Payments account.

During the year the charity received money from members of the fellowship wishing to make a leaving gift to the minister. The total received as agent of £1,025 was paid to the minister during the year.

**7. Transactions with related parties**

Other than interest of £24,772 (2019: £24,776 ) and loan repayments of £9,071 (2019: £nil) to a family member of a trustee, no amounts were paid to any trustee or to any person connected to them.