

COMPANY REGISTRATION NUMBER: CE006638

CHARITY REGISTRATION NUMBER: 1166993/SC049459

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**PJE ACCOUNTANTS & ADVISORS**

Chartered accountants  
23 College Street  
Lampeter  
SA48 7DY

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

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**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

<b>Registered charity name</b>	Pyjama Fairies
<b>Charity registration number</b>	1166993/SC049459
<b>Company registration number</b>	CE006638
<b>Principal office and registered office</b>	PO BOX 267 Manchester M41 4DU

**The trustees**

Miss A Chadwick MBE  
Miss V L Thompson

<b>Accountants</b>	PJE Accountants & Advisors Chartered accountants 23 College Street Lampeter SA48 7DY
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**Structure, governance and management**

Pyjama Fairies was formed as a charity on 4 May 2015 by way of a signed Constitution and registered with the Charity Commission on the 9 May 2016. The charity is now registered in Scotland with the OSCR (SC049459).

**Objectives and activities**

The aims of Pyjama Fairies are:

- To create and distribute pyjamas and surgical gowns specially designed and approved by hospitals, sewn by volunteers, both to hospitals and children in the UK on request
- To help children and families feel more comfortable whilst the associated child is undergoing surgeries and or associated treatments in hospital, other health facility or home
- Each initial gown and/or pair of pyjamas will be provided free of charge to the family subject to a postage charge

**Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2024**

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**Achievements and performance**

**Parent/Guardian Orders**

The charity has provided over 1530 orders to parents/guardians and their children since April 2022, totalling over 3000 garments. Our emergency stock system has been very busy, sending garments out daily for families with short notice orders.

**Hospital Orders**

The charity has successfully provided large orders to over 47 hospitals, including 45 different wards since April 2023 totalling over 4700 garments to hospitals in this time. We have hospital orders booked in into 2025. Once all current orders are fulfilled we will drop the free allocation to 50 garments per ward/unit as the rising cost of fabric is a never ending concern. We will also begin to charge a small fee towards the postage of said hospital donation. This year we have had lots of our volunteers hand delivering the garments to the hospitals. We will continue to hand deliver as many of our hospital orders as possible as it is a wonderful opportunity to see the difference our garments make to the children at the hospitals and speak to staff who then go on to recommend our services.

**Volunteers**

The volunteer numbers stalled for a while but now, with a new fairy coordinator, the numbers are beginning to rise with people actively joining our sewing team. We currently have 157 register volunteers with several working towards earning their wings.

**Website**

The website continues to run smoothly and with minimal maintenance it still reduces admin on the whole. We are still continuing to pay for maintenance to update plugins and create backups. A volunteer has researched and created a whole new shop website of merchandise that is produced by a dropship company. Whilst uptake has been slow we will continue to advertise our merchandise and hopefully create a small income from it.

**King's New Years Honours**

This year we were all delighted to learn that Amanda Chadwick was to be awarded an MBE in the King's New Years Honours List for services to children. We are so proud that our little charity has been recognised this way.

**Fundraising**

This year we have had lots of donations coming in to help us continue our work in these financially challenging times. These include:

Slades Florist  
Easyfundraising  
Paediatric Theatre Recovery Team at @rhcglasgow  
Cranio Ribbons  
Benefact Group Movement for Good  
Legal & General  
Pillars of Friendship Masonic Lodge No 8238 (Berkshire)

# Pyjama Fairies

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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Judith

SS Aidan and Oswald RC Primary School in Royton

Beeford Church of England (VC) Primary School

Nexus fostering Cambridge

Harvel Hash House Harriers

Wath Academy (Maltby Learning Trust)

Recycle4Charity

#### Events

This year we have been and will be present at four events talking about our work. In May we had fairies attend the Little Hearts Matter conference and later this year we will attend the Little People Association conference, Restricted Growth Association conference and Max's Trust conference. We have a very small team that attends these and we absolutely love talking to people and how we can help to make their childrens' experience of hospital and procedures not so frightening.

#### Financial review

#### Reserves

The charity reserves currently stand at £25,741 (2023: £32,115), the charity have little fixed or recurring costs therefore the trustees believe a reserve level of £5,000 is sufficient.

The trustees' annual report and the strategic report were approved on 22 July 2024 and signed on behalf of the board of trustees by:



Amanda Chadwick (Jul 19, 2024 17:13 GMT+1)

Miss A Chadwick MBE

Trustee



Victoria Thompson (Jul 19, 2024 17:20 GMT+1)

Miss V L Thompson

Trustee

# **Pyjama Fairies**

## **Company Limited by Guarantee**

### **Chartered Accountant's Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Pyjama Fairies**

**Year ended 31 March 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pyjama Fairies for the year ended 31 March 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the board of trustees of Pyjama Fairies, as a body, in accordance with the terms of our engagement letter dated 19 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Pyjama Fairies and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pyjama Fairies and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Pyjama Fairies has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pyjama Fairies. You consider that Pyjama Fairies is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pyjama Fairies. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**PJE ACCOUNTANTS & ADVISORS**  
Chartered accountants

23 College Street  
Lampeter  
SA48 7DY

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2024**

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	32,981	32,981	33,032
<b>Total income</b>		<u>32,981</u>	<u>32,981</u>	<u>33,032</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6	39,355	39,355	41,177
<b>Total expenditure</b>		<u>39,355</u>	<u>39,355</u>	<u>41,177</u>
<b>Net expenditure and net movement in funds</b>		<u>(6,374)</u>	<u>(6,374)</u>	<u>(8,145)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		32,115	32,115	40,260
<b>Total funds carried forward</b>		<u>25,741</u>	<u>25,741</u>	<u>32,115</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	11	3,836	1,321
<b>Current assets</b>			
Debtors	12	321	151
Cash at bank and in hand		22,344	31,363
		<u>22,665</u>	<u>31,514</u>
<b>Creditors: amounts falling due within one year</b>	13	760	720
<b>Net current assets</b>		<u>21,905</u>	<u>30,794</u>
<b>Total assets less current liabilities</b>		<u>25,741</u>	<u>32,115</u>
<b>Net assets</b>		<u>25,741</u>	<u>32,115</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>25,741</u>	<u>32,115</u>
<b>Total charity funds</b>	14	<u>25,741</u>	<u>32,115</u>


For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 July 2024, and are signed on behalf of the board by:

  
 Amanda Chadwick (Jul 19, 2024 17:13 GMT+1)  
 Miss A Chadwick MBE  
 Trustee

  
 Victoria Thompson (Jul 19, 2024 17:20 GMT+1)  
 Miss V L Thompson  
 Trustee

The notes on pages 8 to 13 form part of these financial statements.



**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2024**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net expenditure	(6,374)	(8,145)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,060	439
Loss on disposal of heritage assets	–	3,716
Accrued expenses	40	720
<i>Changes in:</i>		
Trade and other debtors	(170)	(151)
Cash generated from operations	(5,444)	(3,421)
Net cash used in operating activities	<u>(5,444)</u>	<u>(3,421)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(3,575)	–
Proceeds from sale of heritage assets	–	(3,716)
Proceeds from sale of intangible assets	–	3,716
Net cash used in investing activities	<u>(3,575)</u>	<u>–</u>
<b>Net decrease in cash and cash equivalents</b>	(9,019)	(3,421)
<b>Cash and cash equivalents at beginning of year</b>	<u>31,363</u>	<u>34,784</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>22,344</u></u>	<u><u>31,363</u></u>

The notes on pages 8 to 13 form part of these financial statements.

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is PO BOX 267, Manchester, M41 4DU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

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**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

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**3. Accounting policies** *(continued)*

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Equipment	- 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. Limited by guarantee**

The members' liability is restricted to £1 each in case of winding up.

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**5. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations - Gowns & Postage	32,981	32,981	33,032	33,032

**6. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Pyjama Fairies	36,165	36,165	35,443	35,443
Support costs	3,190	3,190	5,734	5,734
	<u>39,355</u>	<u>39,355</u>	<u>41,177</u>	<u>41,177</u>

**7. Analysis of support costs**

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
Communications and IT	1,163	1,163	708
General office	208	208	151
Governance costs	760	760	720
Support costs - Depreciation	1,060	1,060	4,156
	<u>3,191</u>	<u>3,191</u>	<u>5,735</u>

**8. Net expenditure**

Net expenditure is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	1,060	439
Loss on disposal of heritage assets	—	3,716

**9. Staff costs**

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**10. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year or previous

# Pyjama Fairies

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 11. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	319	2,271	2,590
Additions	<u>1,010</u>	<u>2,565</u>	<u>3,575</u>
<b>At 31 March 2024</b>	<u>1,329</u>	<u>4,836</u>	<u>6,165</u>
<b>Depreciation</b>			
At 1 April 2023	276	993	1,269
Charge for the year	<u>242</u>	<u>818</u>	<u>1,060</u>
<b>At 31 March 2024</b>	<u>518</u>	<u>1,811</u>	<u>2,329</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>811</u>	<u>3,025</u>	<u>3,836</u>
At 31 March 2023	<u>43</u>	<u>1,278</u>	<u>1,321</u>

#### 12. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>321</u>	<u>151</u>

#### 13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>760</u>	<u>720</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>32,115</u>	<u>32,981</u>	<u>(39,355)</u>	<u>25,741</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>40,260</u>	<u>33,032</u>	<u>(41,177)</u>	<u>32,115</u>

**Pyjama Fairies**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

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**15. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	3,836	3,836
Current assets	22,665	22,665
Creditors less than 1 year	(760)	(760)
<b>Net assets</b>	<u>25,741</u>	<u>25,741</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Intangible assets	—	—
Tangible fixed assets	1,321	1,321
Current assets	31,514	31,514
Creditors less than 1 year	(720)	(720)
<b>Net assets</b>	<u>32,115</u>	<u>32,115</u>

**16. Analysis of changes in net debt**

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>31,363</u>	<u>(9,019)</u>	<u>22,344</u>