

# The Culpin Foundation

- supporting sustainable life on Earth

## ANNUAL REPORT - 2021-2022

**Trustees: Peter Alfred Culpin BSc MA VetMB MRCVS, Stuart McFarlane, Sian Withey**

On 26th May 2021 the Pets Naturally veterinary clinic, that has supported the Foundation since its registration, was sold to a corporate veterinary group. This means that funding from the clinic will no longer be available, but our Trustees, Peter Culpin and Stuart McFarlane have agreed to continue to support the charity personally for the time being until their new company - Pets Naturally Healthcare Limited - is launched, whereupon a formal link between the Foundation and the company will be formed to provide further funding going forward. The details of this will be published in our next Annual Report once finalised.

The Foundation has received support this year from Stuart McFarlane, who has covered all administrative expenses for the charity to the tune of £9743 and in addition has paid personally for the advice received from Saffery Champness. Approximately £3,000.

We have had discussions with Elizabeth Martin and with accounting firm Saffery Champness regarding reclaiming Gift Aid. Elizabeth works part time for another charity and is fully conversant with Gift Aid rules and has agreed to help us in reclaiming any outstanding Gift Aid from the last four years.

We have identified 'One Time Creative' as a design and marketing company able to assist with future projects. The founder, James Florence, has, himself, a charity focussing on many similar projects to ourselves and we hope to form a close relationship with his charity in the future to expand our reach.

Our new logo, designed by Henrietta Flood incorporates visually our intended project focus and the font used for the strap line '-supporting sustainable life on Earth' was obtained from 'Homeless Fonts', a charity organisation in Barcelona helping people living on the streets to find a purpose. Anna Maria is the designer of the font and the details of the project and of Anna Maria can be found at [www.homelessfonts.org](http://www.homelessfonts.org)

The cost of acquiring the font provided a donation to the charity and was funded by Pets Naturally.

During 2023 we hope to launch our Malaria Appeal and will aim to partner with the 'Against Malaria Foundation' to provide bed nets to protect children from this deadly disease.

Finally, we have been extremely unhappy with late preparation of our 2022 accounts by our current accountants, so for 2023 we will explore other options.

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Peter A Culpin BSc MA VetMB MRCVS  
Chairman of the Trustees

12 March 2023

Correspondence: Apartment 48, 1 Chepstow Place, London, W2 4TE  
The Culpin Foundation  
Registered Charity No 1166973  
Company Registered in England No CE006625  
Registered Address 66 Prescott Street London E1 8NN  
Trustees: Stuart McFarlane, Peter A Culpin, Sian Withey  
Administration: Valerie Holloran

The Culpin Foundation

Year Ended: 31/03/2022

Trial balance

Description	2022		2021	
	Dr	Cr	Dr	Cr
	£	£	£	£
Donation income		9,743		8,335
Government grant income				
Bank interest receivable		0		1
Wages and salaries	6,157		7,500	
Grants to institutions				
Legal and professional fees/ICO Registration	3,558		160	
Accountancy fees/	1,200		3,359	
Bank charges and interest	6		1	
Sundry expenses	817			
	-		-	
UF Brought forward		811		3,493
	0			
	-			
	0			
Bank current Account	110		674	
Bank deposit account	15		4,504	
PAYE control account		379		1,499
Net wages and salaries liability		-		500
CBW Accruals		840		720
Creditors Control Account		90		1,650
		-		
	11,863	11,863	16,198	16,198
		0		-

**The Culpin Foundation****Statement of financial activities  
Including income and expenditure account****For the year ended 31 March 2022**

	2022		2021	
	Dr	Cr	Dr	Cr
	£	£	£	£
<b>Income from:</b>				
Donations and legacies	9,743		8,335	
Interest income	<u>0</u>		<u>1</u>	
		<u>9,743</u>		<u>8,336</u>
<b>Expenditure on:</b>				
Charitable activities				
Grant funding of activities	-		-	
Share of governance costs	<u>11,738</u>		<u>11,020</u>	
		<u>- 11,738</u>		<u>- 11,020</u>
Net (expenditure) / income for the year		- 1,995		- 2,684
Fund balance at 1 April 2021		809		3,493
Fund balance at 31 March 2022		<u>- 1,186</u>		<u>809</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Culpin Foundation

Balance sheet as at 31 March 2022

	2022		2021	
	Dr £	Cr £	Dr £	Cr £
<b>Current assets</b>				
Cash at bank and in hand	125		5,178	
<b>Creditors: Amounts falling due within one year</b>				
Taxes and other liabilities	- 1,309		- 4,369	
Net current assets		<u>- 1,184</u>		<u>809</u>
<b>Income funds</b>				
Unrestricted funds - general		- 1,184		809
		<u>- 1,184</u>		<u>809</u>

The financial statements were approved by the trustees on 12.03.2023.

  
P.A.Culpin  
Trustee