

# THE GORDON FAMILY CHARITABLE TRUST

England & Wales · Charity number 1166970

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2016-05-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 15 Downs Park West  
Westbury Park  
Bristol  
BS6 7QQ

**Phone** 01179741177

## Activities

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**Objects:** 3.1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

**Activities:** The charity supports carefully selected institutions through the provision of donations and grants.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£35,075	£36,461	-	-
2023-11-30	£29,127	£56,374	-	-
2022-11-30	£65,777	£40,041	-	-
2021-11-30	£58,879	£35,054	-	-
2020-11-30	£7,378	£52,779	-	-

## Trustees

Name	Role	Appointed
<b>ANTHONY SIMON GORDON</b>	Chair	2016-05-06
EVELYN NAOMI GORDON		2016-05-06
Linsey Faye Clark		2016-05-06
MIRIAM ZOE GORDON-LINTON		2016-05-06

**THE GORDON FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1166970

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# Accounts

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**THE GORDON FAMILY CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

# THE GORDON FAMILY CHARITABLE TRUST

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# THE GORDON FAMILY CHARITABLE TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2024

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<b>Trustees</b>	A S Gordon L F Clark M Z Gordon-Linton E N Gordon
<b>Charity registered number</b>	1166970
<b>Principal office</b>	15 Downs Park West Westbury Park Bristol BS6 7QQ
<b>Accountants</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL
<b>Bankers</b>	Coutts 440 Strand London WR2R 0QS

# THE GORDON FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

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The trustees present the annual report together with the financial statements of the Charity for the year ended 30 November 2024.

### Objectives and activities

#### Objects and aims

Charitable donations or grants from the Charity are made to causes close to the family's heart that have been supported for numerous years. Donations or grants are discussed amongst the trustees before decisions are made. The main objective of the Charity is to support institutions through the provision of donations and grants.

#### Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Financial review

#### Policy on reserves

Reserves carried forward at the period end total £379,701 (2023 - £265,487) for unrestricted funds.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Principal funding sources

The Charity's principal funding source is from donations and legacies. Donations received are principally from the Gordon family.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A S Gordon
	E N Gordon
	L F Clark
	M Z Gordon-Linton

### Structure, governance and management

#### Nature of governing document

The Charity was set up in 2016 and established by Charitable Trust Deed dated 29 November 2015. The trustees meet on a quarterly basis to discuss the Charity's ongoing activities and future plans.

#### Recruitment and appointment of trustees

The recruitment of trustees are from the Gordon family. New trustees are appointed by the existing trustees. All of the trustees are members of the Charity.

#### Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the Charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The Charity does not use derivative financial instruments for speculative purposes.

#### Going Concern Consideration

In light of the recent cost of living and energy crisis, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

THE GORDON FAMILY CHARITABLE TRUST

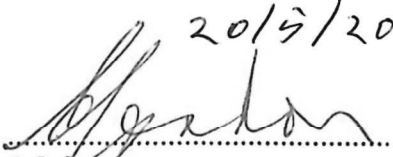
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024

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The trustees have reviewed capital resources available and consider that the Charity has adequate resources to continue to meet its charitable objectives and aims for the next twelve months.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

20/9/2025



A S Gordon  
Trustee

## THE GORDON FAMILY CHARITABLE TRUST

### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

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The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....  
**A S Gordon**

Trustee

Date: 20/5/2025

## THE GORDON FAMILY CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### Independent examiner's report to the Trustees of The Gordon Family Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 30 June 2025

Chris Trantham FCA

**Bishop Fleming LLP**  
Chartered Accountants  
10 Temple Back  
Bristol  
BS1 6FL

THE GORDON FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	2	25,550	25,550	20,129
Investments	3	9,525	9,525	8,998
<b>Total income</b>		<b>35,075</b>	<b>35,075</b>	<b>29,127</b>
<b>Expenditure on:</b>				
Charitable activities	4	36,461	36,461	56,374
<b>Total expenditure</b>		<b>36,461</b>	<b>36,461</b>	<b>56,374</b>
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(1,386)</b>	<b>(1,386)</b>	<b>(27,247)</b>
Net gains/(losses) on investments		115,600	115,600	(2,087)
<b>Net movement in funds</b>		<b>114,214</b>	<b>114,214</b>	<b>(29,334)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		265,487	265,487	294,821
Net movement in funds		114,214	114,214	(29,334)
<b>Total funds carried forward</b>		<b>379,701</b>	<b>379,701</b>	<b>265,487</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE GORDON FAMILY CHARITABLE TRUST

BALANCE SHEET  
AS AT 30 NOVEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	9	358,318	262,470
		<u>358,318</u>	<u>262,470</u>
<b>Current assets</b>			
Cash at bank and in hand		23,773	5,137
		<u>23,773</u>	<u>5,137</u>
Creditors: amounts falling due within one year	10	(2,390)	(2,120)
		<u>21,383</u>	<u>3,017</u>
<b>Net current assets</b>		<u>21,383</u>	<u>3,017</u>
<b>Net assets</b>		<u><u>379,701</u></u>	<u><u>265,487</u></u>
<b>Charity funds</b>			
Unrestricted funds		379,701	265,487
<b>Total funds</b>		<u><u>379,701</u></u>	<u><u>265,487</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

  
A S Gordon 2019/2025  
Trustee

The notes on pages 8 to 17 form part of these financial statements.

1. Accounting policies

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gordon Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 GOING CONCERN

In light of the recent cost of living and energy crisis, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed the capital resources available and consider that the Charity has adequate resources in place in order to meet its charitable objectives and aims for the next twelve months.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## THE GORDON FAMILY CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### 1. Accounting policies (continued)

##### 1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

##### 1.5 GOVERNANCE COSTS

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### 1.6 TAXATION

The Charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

##### 1.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

## THE GORDON FAMILY CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### 1. Accounting policies (continued)

##### 1.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	25,550	25,550	20,129
	<u>20,129</u>	<u>20,129</u>	
TOTAL 2023	<u>20,129</u>	<u>20,129</u>	

#### 3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income from fixed asset investments	9,525	9,525	8,998
	<u>8,998</u>	<u>8,998</u>	
TOTAL 2023	<u>8,998</u>	<u>8,998</u>	

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Costs of donations and legacies	33,911	33,911	53,353
Investment management costs	900	900	1,101
Other expenditure	1,650	1,650	1,920
	<u>36,461</u>	<u>36,461</u>	<u>56,374</u>
TOTAL 2023	<u>56,374</u>	<u>56,374</u>	

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,980</u>	<u>1,920</u>

6. Grant-making

Analysis of grants

	Grants to institutions	
	2024 £	2023 £
<b>Analysis</b>		
Abraham Global Peace	-	600
Age UK	75	-
AISH UK	1,000	1,400
Akamba Aid Fund	-	100
All Hands & Hearts	-	1,000
Alzheimer's Society	750	300
Anchor Society	200	-
Antisemitism.org	-	500
Barnardos	200	-
BFHU	250	-

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024

Grant-making (continued)

	Grants to institutions	
	2024	2023
	£	£
Blind Veterans	200	-
Brace	-	200
Bristol Children's Help Society	200	-
Bristol Hebrew Congregation	540	480
British Friends of Hebrew University	-	500
British WIZO	-	500
Campaign against antisemitism	-	500
Cancer Research UK	250	100
Care for Veterans	100	-
Caring in Bristol	-	550
Cerebral Palsy	250	-
Chabad Bristol	7,650	16,950
Charity Beis Menachem	-	1,000
Children's Hospice South Barnstaple	-	200
Comunita Ebraica di Firenze	869	-
Crackerjack Children's Fund	750	200
Crackerjack Children's Society	-	375
Crisis	200	200
Crowdfund Newquay	105	-
Dementia UK	-	500
Designability	200	500
Dolphin Society	100	-
Eastside Community Trust	200	-
Feed Israel	-	696
Food Lifeline	100	-
Friends of Bristol Haematology & Oncology Centre	100	-
Grateful Society	200	-
Grey Harris	625	-
Gurkha Welfare Trust	500	-
Heart UK	100	-
Hope	200	-
IFAW	-	250
Jewish National Fund	1,000	1,500
Jigsaw Thornbury	-	250
JNF Charitable Trust	500	1,000
Just Giving	102	604

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024

Grant-making (continued)

	Grants to institutions	
	2024	2023
	£	£
Kauna Synagogue Lithuania	865	-
Laral Guide Dogs UK	100	-
Legacy Builders	-	859
Liquid Listening	100	-
M Georghiou	-	500
Magen David Adam	500	1,250
MDRT Foundation	4,030	4,200
Mikeys Walk	-	-
MND Association	-	1,000
Motivation	2,000	1,000
Motor Neurone Disease Trust	-	-
Mouth & Foot Painting	50	32
Movember Foundation	100	-
New Israel Fund	-	500
Nightingales Childrens Project	300	-
Northwood & Pinner Liberal Synagogue	-	998
PROPS Bristol	-	500
Prostate Cancer UK	750	400
Raffleplayer	-	100
Royal Academy of Art	-	300
Royal British Legion	250	100
Royal National Lifeboat Institution	200	300
Salvation Army	100	200
Scottish Jewish Heritage Centre	-	200
Share Zedek UK	1,500	1,000
Southmead Hospital Charity	-	250
Spencer Daymon Meningitis	250	-
St Peter's Hospice	500	1,050
Teenage Cancer Trust	250	-
The Anchor Society	-	100
The Grateful Society	-	100
Theatre Royal Bath	-	55
UJIA UK	500	1,000
Union of Jewish Students	500	-
United Hatzalah	1,000	250
Vine Counselling	100	-

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024

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	Grants to institutions	
	2024	2023
	£	£
Vine Counselling	100	-
Wellow RDA	100	200
Wellspring Counselling	250	200
Weston Hospice Care	-	2,000
World Jewish Relief	2,000	3,250
Young & Free	100	-
ZAKA Israel	-	504
	<b>33,911</b>	<b>53,353</b>

## THE GORDON FAMILY CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### 7. Trustees' remuneration, expenses and employees

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 November 2024, no Trustee expenses have been incurred (2023 - £NIL).

During the year, the average number of employees was NIL (2023: NIL).

#### 8. Taxation

The Charity is a registered charity and is therefore exempt from taxation to the extent that income and gains are applied exclusively to charitable purposes.

#### 9. Fixed asset investments

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 December 2023	262,470
Additions	25,550
Disposals	(20,176)
Revaluations	90,474
	<hr/>
At 30 November 2024	358,318
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
	<hr/>
At 30 November 2024	358,318
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<b>At 30 November 2023</b>	262,470
	<hr/> <hr/>

Investments at fair value comprised of equities at £358,318 (2023: £262,470)

The fair value of the investment portfolio was determined using quoted market prices. Included within the valuation of the portfolio was a cash balance of £5,177 (2023: £3,751) at the year end.

Investments held, exceeding 5% of the portfolio value at 30 November 2024 comprise of:

- 3I Group ORD at 29% (2023: 19%)
- Guinness Asset Management Funds PLC at 14% (2023: 16%)
- Murray International Trust PLC ORD at 11% (2023: 13%)
- Henderson Intl Income Trust PLCT ORD at 10% (2023: 13%)
- Montanaro UK Small Invest TR ORD at 8% (2023: 10%)
- Ecofin GBL Utilities & Infr TR PLC ORD at 8% (2023: 9%)
- Abrdn new India Inv TR PLC ORD at 5% (2023: 0%)
- Monks Investments Trust ORD at 6% (2023: 7%)

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,390	2,120

11. Cash and cash equivalents

	2024 £	2023 £
Cash and cash equivalents	23,773	5,137
	<u>23,773</u>	<u>5,137</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2024 £
General funds	265,487	35,075	(36,461)	115,600	379,701

Summary of funds - prior year

	Balance at 1 December 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2023 £
General funds	294,821	29,127	(56,374)	(2,087)	265,487

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024

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13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	358,318	358,318
Current assets	23,773	23,773
Creditors due within one year	(2,390)	(2,390)
<b>TOTAL</b>	<b>379,701</b>	<b>379,701</b>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	262,470	262,470
Current assets	5,137	5,137
Creditors due within one year	(2,120)	(2,120)
<b>TOTAL</b>	<b>265,487</b>	<b>265,487</b>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 November 2024.

**THE GORDON FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1166970

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# Accounts

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Charity number: 1166970

**THE GORDON FAMILY CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**THE GORDON FAMILY CHARITABLE TRUST**

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## THE GORDON FAMILY CHARITABLE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2023

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<b>Trustees</b>	A S Gordon L F CLark M Z Gordon-Linton E N Gordon
<b>Charity registered number</b>	1166970
<b>Principal office</b>	15 Downs Park West Westbury Park Bristol BS6 7QQ
<b>Accountants</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL
<b>Bankers</b>	Coutts 440 Strand London WR2R 0QS

# THE GORDON FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

---

The trustees present the annual report together with the financial statements of the Charity for the year ended 30 November 2023.

### Objectives and activities

#### Objects and aims

Charitable donations or grants from the Charity are made to causes close to the family's heart that have been supported for numerous years. Donations or grants are discussed amongst the trustees before decisions are made. The main objective of the Charity is to support institutions through the provision of donations and grants.

#### Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Financial review

#### Policy on reserves

Reserves carried forward at the period end total £265,487 (2022 - £294,821) for unrestricted funds.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Principal funding sources

The Charity's principal funding source is from donations and legacies. Donations received are principally from the Gordon family.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:  
A S Gordon  
E N Gordon  
L F Clark  
M Z Gordon-Linton

### Structure, governance and management

#### Nature of governing document

The Charity was set up in 2016 and established by Charitable Trust Deed dated 29 November 2015. The trustees meet on a quarterly basis to discuss the Charity's ongoing activities and future plans.

#### Recruitment and appointment of trustees

The recruitment of trustees are from the Gordon family. New trustees are appointed by the existing trustees. All of the trustees are members of the Charity.

#### Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the Charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The Charity does not use derivative financial instruments for speculative purposes.

#### Going Concern Consideration

In light of the recent cost of living and energy crisis, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.


THE GORDON FAMILY CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2023

---

The trustees have reviewed capital resources available and consider that the Charity has adequate resources to continue to meet its charitable objectives and aims for the next twelve months.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

  
.....  
A S Gordon  
Trustee  
18/9/2024

## THE GORDON FAMILY CHARITABLE TRUST

### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

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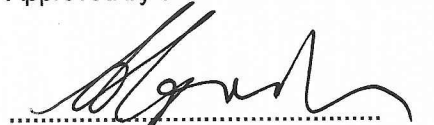
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
.....  
A S Gordon  
Trustee  
Date: 18/9/2024

## THE GORDON FAMILY CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### Independent Examiner's Report to the Trustees of The Gordon Family Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 19 September 2024

Chris Trantham FCA

**Bishop Fleming LLP**  
Chartered Accountants  
10 Temple Back  
Bristol  
BS1 6FL

THE GORDON FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	20,129	20,129	56,883
Investments	3	8,998	8,998	8,894
<b>Total income</b>		<b>29,127</b>	<b>29,127</b>	65,777
<b>Expenditure on:</b>				
Charitable activities	4	56,374	56,374	40,041
<b>Total expenditure</b>		<b>56,374</b>	<b>56,374</b>	40,041
<b>Net (expenditure)/income before net losses on investments</b>		<b>(27,247)</b>	<b>(27,247)</b>	25,736
Net losses on investments		(2,087)	(2,087)	(2,802)
<b>Net movement in funds</b>		<b>(29,334)</b>	<b>(29,334)</b>	22,934
<b>Reconciliation of funds:</b>				
Total funds brought forward		294,821	294,821	271,887
Net movement in funds		(29,334)	(29,334)	22,934
<b>Total funds carried forward</b>		<b>265,487</b>	<b>265,487</b>	294,821

The Statement of Financial Activities includes all gains and losses recognised in the year.

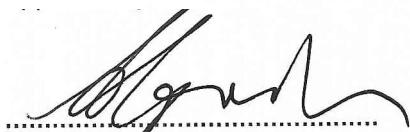
The notes on pages 8 to 16 form part of these financial statements.

THE GORDON FAMILY CHARITABLE TRUST

BALANCE SHEET  
AS AT 30 NOVEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	9	262,470	265,580
		<u>262,470</u>	<u>265,580</u>
<b>Current assets</b>			
Cash at bank and in hand		5,137	33,101
		<u>5,137</u>	<u>33,101</u>
Creditors: amounts falling due within one year	10	(2,120)	(3,860)
<b>Net current assets</b>		<u>3,017</u>	<u>29,241</u>
<b>Net assets</b>		<u><u>265,487</u></u>	<u><u>294,821</u></u>
<b>Charity funds</b>			
Unrestricted funds		265,487	294,821
<b>Total funds</b>		<u><u>265,487</u></u>	<u><u>294,821</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



A S Gordon  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

18/9/2024

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

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1. Accounting policies

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gordon Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 GOING CONCERN

In light of the recent cost of living and energy crisis, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed the capital resources available and consider that the Charity has adequate resources in place in order to meet its charitable objectives and aims for the next twelve months.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## THE GORDON FAMILY CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 1. Accounting policies (continued)

##### 1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

##### 1.5 GOVERNANCE COSTS

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### 1.6 TAXATION

The Charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

##### 1.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

## THE GORDON FAMILY CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 1. Accounting policies (continued)

##### 1.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 2. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	20,129	<b>20,129</b>	56,883
	<u>20,129</u>	<u>20,129</u>	<u>56,883</u>
TOTAL 2022	56,883	56,883	
	<u>56,883</u>	<u>56,883</u>	

#### 3. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Other income from fixed asset investments	8,998	<b>8,998</b>	8,894
	<u>8,998</u>	<u>8,998</u>	<u>8,894</u>
TOTAL 2022	8,894	8,894	
	<u>8,894</u>	<u>8,894</u>	

**THE GORDON FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Costs of donations and legacies	53,353	<b>53,353</b>	36,884
Investment management costs	1,101	<b>1,101</b>	1,107
Other expenditure	1,920	<b>1,920</b>	2,050
	<u>56,374</u>	<u><b>56,374</b></u>	<u>40,041</u>
<b>TOTAL 2022</b>	<u>40,041</u>	<u>40,041</u>	

**5. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,920</u>	<u>2,050</u>

**6. Grant-making**

**Analysis of grants**

	<b>Grants to institutions</b>	
	<b>2023 £</b>	<b>2022 £</b>
<b>Analysis</b>		
Abraham Global Peace	600	-
AISH UK	1,400	-
Akamba Aid Fund	100	-
All Hands & Hearts	1,000	-
Alzheimers Society	300	650
Antisemitism.org	500	-
Blooming Blossoms Trust	-	200
Bowel Cancer UK	-	250
Brace	200	200
Bristol & Weston Hospitals	-	100

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

Grant-making (continued)

	Grants to institutions	
	2023	2022
	£	£
Bristol Children's Help Society	-	1,000
Bristol Hebrew Congregation	480	800
British Friends of Hebrew University	500	250
British WIZO	500	-
Campaign against antisemitism	500	-
Cancer research	100	-
Caring in Bristol	550	-
Chabad Bristol	16,950	11,640
Charity Beis Menachem	1,000	-
Children's Hospice South Barnstaple	200	-
Crackerjack Children's Fund	200	-
Crackerjack Children's Society	375	-
Crisis	200	-
Dementia UK	500	-
Designability	500	200
Dolphin Society	-	100
Douglas Bade Foundation	-	250
Feed Israel	696	-
Forget Me Not Children's Hospice	-	1,000
Gurkha Welfare Trust	-	1,190
Help for Heros	-	100
High Sheriff's Fund	-	100
IFAW	250	-
Jessie May Trust	-	200
Jewish National Fund	1,500	1,000
Jigsaw Thornbury	250	-
JNF Charitable Trust	1,000	-
Just Giving	604	722
Kind David's Scholl	-	200
Legacy Builders	859	-
M Georghiou	500	-
Magen David Adam	1,250	500
Mail Ukraine Appeal	-	500
MDRT Foundation	4,200	-
Mikeys Walk	-	50
MND Association	1,000	-

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

Grant-making (continued)

	Grants to institutions	
	2023	2022
	£	£
Motivation	1,000	500
Motor Neurone Disease Trust	-	250
Mouth & Foot Painting	32	15
New Israel Fund	500	-
Northwood & Pinner Liberal Synagogue	998	-
PROPS Bristol	500	-
Prostrate Cancer UK	400	-
Raffleplayer	100	-
Rainbow Of Hope	-	500
Riding For The Disabled Avon Centre	-	250
Royal Academy of Art	300	-
Royal British Legion	100	100
Royal National Lifeboat Institution	300	300
Royal West of England Academy	-	500
Salvation Army	200	100
Scottish Jewish Heritage Centre	200	-
Share Zedek UK	1,000	750
Southmead Hospital Charity	250	-
St Peter's Hospice	1,050	100
Starlight	-	100
The Anchor Society	100	100
The Grand Appeal	-	500
The Grateful Society	100	100
The Trussell Trust	-	100
Theatre Royal Bath	55	43
Tommy's Charity	-	200
UJIA UK	1,000	-
United Hatzalah	250	1,250
United Jewish Israel Appeal	-	1,500
Wellow RDA	200	200
Wellspring Counselling	200	200
Weston Hospice Care	2,000	2,000
World Jewish Relief	3,250	5,500
ZAKA Israel	504	524
	<b>53,353</b>	<b>36,884</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

7. Trustees' remuneration, expenses and employees

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 November 2023, no Trustee expenses have been incurred (2022 - £NIL).

During the year, the average number of employees was Nil (2022: Nil).

8. Taxation

The Charity is a registered charity and is therefore exempt from taxation to the extent that income and gains are applied exclusively to charitable purposes.

9. Fixed asset investments

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 December 2022	265,580
Additions	20,129
Disposals	(20,129)
Revaluations	(3,110)
At 30 November 2023	<u>262,470</u>
<b>NET BOOK VALUE</b>	
At 30 November 2023	<u>262,470</u>
<b>At 30 November 2022</b>	<u>265,580</u>

Investments at fair value comprised of equities at £262,470 (2022: £265,580)

The fair value of the investment portfolio was determined using quoted market prices. Included within the valuation of the portfolio was a cash balance of £3,751 (2022: £4,888) at the year end.

Investments held, exceeding 5% of the portfolio value at 30 November 2023 comprise of:

- 3I Group ORD at 19% (2022: 11%)
- Guinness Asset Management Funds PLC at 16% (2022: 16%)
- Murray International Trust PLC ORD at 13% (2022: 15%)
- Henderson Intl Income Trust PLCT ORD at 13% (2022: 14%)
- Montanaro UK Small Invest TR ORD at 10% (2022: 11%)
- Ecofin GBL Utilities & Infr TR PLC ORD at 9% (2022: 12%)
- Octopus Renewables Infra TR PLC ORD at 8% (2022: 8%)
- Monks Investments Trust ORD at 7% (2022: 7%)

THE GORDON FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,120	3,860

11. Cash and cash equivalents

	2023 £	2022 £
Cash and cash equivalents	5,137	33,101
	<u>5,137</u>	<u>33,101</u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 December 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2023 £
General funds	294,821	29,127	(56,374)	(2,087)	265,487

Summary of funds - prior year

	Balance at 1 December 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 November 2022 £
General funds	271,887	65,777	(40,041)	(2,802)	294,821

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	262,470	262,470
Current assets	5,137	5,137
Creditors due within one year	(2,120)	(2,120)
<b>TOTAL</b>	<b>265,487</b>	<b>265,487</b>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	265,580	265,580
Current assets	33,101	33,101
Creditors due within one year	(3,860)	(3,860)
<b>TOTAL</b>	<b>294,821</b>	<b>294,821</b>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 November 2023.

**THE GORDON FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1166970

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# Accounts

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Charity registration number: 1166970

# The Gordon Family Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 November 2022

# The Gordon Family Charitable Trust

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# **The Gordon Family Charitable Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the Charity for the year ended 30 November 2022.

### **Objectives and activities**

#### ***Objects and aims***

Charitable donations or grants from the Charity are made to causes close to the family's heart that have been supported for numerous years. Donations or grants are discussed amongst the trustees before decisions are made. The main objective of the Charity is to support institutions through the provision of donations and grants.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

Reserves carried forward at the period end total £294,821 (2021 - £271,887) for unrestricted funds.

It is the policy of the the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### ***Principal funding sources***

The Charity's principal funding source is from donations and legacies. Donations received are principally from the Gordon family.

# The Gordon Family Charitable Trust

## Trustees' Report (continued)

### Reference and Administrative Details

Charity Registration Number:	1166970
Principal Office:	15 Downs Park West Westbury Park Bristol BS6 7QQ
Independent Examiner:	Milsted Langdon LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers:	Coutts & Co 440 Strand London WR2R 0QS

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A S Gordon E N Gordon L F Clark M Z Gordon-Linton
-----------	--

### Structure, governance and management

#### *Nature of governing document*

The Charity was set up in 2016 and established by Charitable Trust Deed dated 29 November 2015. The trustees meet on a quarterly basis to discuss the Charity's ongoing activities and future plans.

#### *Recruitment and appointment of trustees*

The recruitment of trustees are from the Gordon family. New trustees are appointed by the existing trustees. All of the trustees are members of the Charity.

### Financial instruments

#### *Objectives and policies*

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the Charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The Charity does not use derivative financial instruments for speculative purposes.

## The Gordon Family Charitable Trust

### Trustees' Report (continued)

#### ***Going Concern Consideration***

In light of the recent cost of living and energy crisis, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed capital resources available and consider that the Charity has adequate resources to continue to meet its charitable objectives and aims for the next twelve months.

The annual report was approved by the trustees of the Charity on 10 July 2023 and signed on its behalf by:

.....  
A S Gordon  
Trustee

## **The Gordon Family Charitable Trust**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 10 July 2023 and signed on its behalf by:

.....  
A S Gordon  
Trustee

## **The Gordon Family Charitable Trust**

### **Independent Examiner's Report to the trustees of The Gordon Family Charitable Trust**

I report to the Charity trustees on my examination of the accounts of the Charity for the period ended 30 November 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of The Gordon Family Charitable Trust, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of The Gordon Family Charitable Trust accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
D S Jacobs

For and on behalf of Milsted Langdon LLP  
Freshford House  
Redcliffe Way  
Bristol  
BS1 6NL

10 July 2023

## The Gordon Family Charitable Trust

### Statement of Financial Activities for the Year Ended 30 November 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	56,883	56,883	50,689
Investment income	3	8,894	8,894	8,190
Total income		<u>65,777</u>	<u>65,777</u>	<u>58,879</u>
<b>Expenditure on:</b>				
Charitable activities	4	(40,041)	(40,041)	(35,054)
Total expenditure		<u>(40,041)</u>	<u>(40,041)</u>	<u>(35,054)</u>
Gains/(losses) on investment assets		<u>(2,802)</u>	<u>(2,802)</u>	<u>18,635</u>
Net income		<u>22,934</u>	<u>22,934</u>	<u>42,460</u>
Net movement in funds		22,934	22,934	42,460
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>271,887</u>	<u>271,887</u>	<u>229,427</u>
Total funds carried forward	12	<u><u>294,821</u></u>	<u><u>294,821</u></u>	<u><u>271,887</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

**The Gordon Family Charitable Trust**  
**(Registration number: 1166970)**  
**Balance Sheet as at 30 November 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	9	265,580	251,261
<b>Current assets</b>			
Cash at bank and in hand	10	33,101	22,436
<b>Creditors: Amounts falling due within one year</b>	11	<u>(3,860)</u>	<u>(1,810)</u>
<b>Net current assets</b>		<u>29,241</u>	<u>20,626</u>
<b>Net assets</b>		<u>294,821</u>	<u>271,887</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>294,821</u>	<u>271,887</u>
<b>Total funds</b>	12	<u>294,821</u>	<u>271,887</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 10 July 2023 and signed on their behalf by:

.....  
A S Gordon  
Trustee

# The Gordon Family Charitable Trust

## Notes to the Financial Statements for the Year Ended 30 November 2022

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Gordon Family Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Exemption from preparing a cash flow statement

As allowed by the Charities SORP (FRS 102) the trustees have opted not to include a statement of cash flows due to the size of the charity.

#### Going concern

In light of the recent cost of living and energy crisis, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed the capital resources available and consider that the Charity has adequate resources in place in order to meet its charitable objectives and aims for the next twelve months.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The Charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from individuals	56,883	56,883	50,689
	56,883	56,883	50,689

£56,883 (2021 - £50,689) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

#### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Other income from fixed asset investments	8,894	8,894	8,190
	8,894	8,894	8,190

#### 4 Expenditure on charitable activities

	<b>Direct costs £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Costs of donations and legacies	36,884	36,884	32,228
Investment management costs	1,107	1,107	1,016
Other expenditure	2,050	2,050	1,810
	40,041	40,041	35,054

#### 5 Other support costs

	<b>Activity support costs £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Independent Examiner's remuneration	2,050	2,050	1,810
	2,050	2,050	1,810

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### 6 Grant-making

##### Analysis of grants

	<b>Grants to institutions</b>	
	<b>2022</b>	<b>2021</b>
	£	£
<b>Analysis</b>		
Alzeheimers Society	650	500
Bristol Hebrew Congregation	800	450
British Friends of Hebrew University	250	-
Chabad Bristol	11,640	6,540
Forest of Avon Trust	-	100
Jessie May Trust	200	250
Jewish National Fund	1,000	1,250
Magen David Adam	500	250
Motor Neurone Disease Trust	250	500
Shaare Zedek UK	750	1,000
The Anchor Society	100	100
The High Sheriff's Fund	-	100
World Jewish Relief	5,500	6,000
Cancer Research	-	500
Cerebral Palsy Plus	-	250
Childrens Hospice Southwest	-	2,000
Life Education Bristol	-	250
The Grateful Society	100	200
MDRT Foundation	-	750
Fareshare Southwest	-	200
Lord Mayor of Bristol Children Appeal	-	150
Paid	-	3,550
Quartet Community Foundation	-	300
Royal Star & Garter	-	200
Royal West of England Academy	500	200
Weston Hopice Care	2,000	2,000
Aish UK	-	40
Gurkha Welfare Trust	1,190	200
The Talent Fund	-	250
Beth Hamidrash Hagadol Synagogue	-	100
Blind Veterans UK	-	200
Crowdfunder Newquay	-	210
Eastside Community Trust	-	100
International Fund for Animal Welfare	-	400
Just Giving	722	1,248

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

	Grants to institutions	
	2022	2021
	£	£
Manchester Foundation Trust Charity	-	250
Mikeys Walk	50	150
Mouth & Foot Painting	15	30
Royal National Lifeboat Institution	300	100
Salvation Housing Association	-	100
Teenage Cancer Trust	-	250
The Central British Fund	-	500
The Trussell Trust	100	60
Wellspring Counselling	200	200
A Security	-	250
Blooming Blossoms Trust	200	-
Bowel Cancer Uk	250	-
Brace	200	-
Bristol & Weston Hospitals	100	-
Bristol Children's Help Society	1,000	-
Design Ability	200	-
Dolphin Society	100	-
Douglas Bade Foundation	250	-
Forget Me Not Childrens Hospice	1,000	-
Help for Heros	100	-
High Sheriff's Fund	100	-
Kind David's Scholl	200	-
Mail Ukraine Appeal	500	-
Motivation	500	-
Rainbow Of Hope	500	-
Riding For The Disabled Avon Centre	250	-
Royal British Legion	100	-
Salvation Army	100	-
St Peter's Hospice	100	-
Starlight	100	-
The Grand Appeal	500	-
Theatre Royal Bath	43	-
Tommy's Charity	200	-
United Hatzalah London	1,250	-
United Jewish Israel Appeal	1,500	-
Wellow RDA	200	-
ZAKA Israel	524	-
	36,884	32,228

## **The Gordon Family Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)**

#### **7 Trustees remuneration, expenses and employees**

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The average number of employees in the year was Nil (2021 - Nil).

#### **8 Taxation**

The Charity is a registered charity and is therefore exempt from taxation to the extent that income and gains are applied exclusively to charitable purposes.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### 9 Fixed asset investments

	2022 £	2021 £
Listed investments	265,580	251,261

#### Listed investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 December 2021	251,261	251,261
Revaluation	(5,802)	(5,802)
Additions	77,004	77,004
Disposals	(56,883)	(56,883)
At 30 November 2022	265,580	265,580
<b>Net book value</b>		
At 30 November 2022	265,580	265,580
At 30 November 2021	251,261	251,261

Investments at fair value comprised of equities at £265,580 (2021 - £251,261)

The fair value of the investment portfolio was determined using quoted market prices. Included within the valuation of the portfolio was a cash balance of £4,888 at the year end (2021 - £2,335).

Investments held, exceeding 5% of the portfolio value at 30 November 2022, comprise of:

- Murray International Trust Ord at 15% (2021 - 13%)
- Guinness Asset Management Global Equity Inc at 16% (2021- 16%)
- Ecofin Gbl Util & Infrastr Tst Ord at 12% (2021 - 11%)
- Montanaro UK Small Invest Tst Ord at 11% (2021 - 17%)
- Octopus Renewables Infra TR PLC ORD at 8% (2021 - 10%)
- Henderson Intl Income Trust PLC ORD at 14% (2021 - 14%)
- 3I Group Ord at 11% (2021 - 12%)
- Biotech Growth Trust (THE) ORD at 5% (2021 - 7%)
- Monks Investment Trust 7% (2021 - Nil)

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### 10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	33,101	22,436

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	3,860	1,810

#### 12 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 November 2022 £
--	--	----------------------------	----------------------------	--	---

##### Unrestricted funds

General	271,887	65,777	(40,041)	(2,802)	294,821
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	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 November 2021 £
--	--	----------------------------	----------------------------	--	---

##### Unrestricted funds

General	229,427	58,879	(35,054)	18,635	271,887
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The unrestricted funds are available to be spent in accordance with the objectives of the Charity.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2022 (continued)

#### 13 Analysis of net assets between funds

##### 2022

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 November 2022 £</b>
Tangible fixed assets	265,580	265,580
Current assets	33,101	33,101
Current liabilities	<u>(3,860)</u>	<u>(3,860)</u>
Total net assets	<u><u>294,821</u></u>	<u><u>294,821</u></u>

##### 2021

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 November 2021 £</b>
Tangible fixed assets	251,261	251,261
Current assets	22,436	22,436
Current liabilities	<u>(1,810)</u>	<u>(1,810)</u>
Total net assets	<u><u>271,887</u></u>	<u><u>271,887</u></u>

#### 14 Related party transactions

There were no related party transactions in the year.

**THE GORDON FAMILY CHARITABLE TRUST**

England & Wales - Charity number 1166970

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# Accounts

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Charity registration number: 1166970

# The Gordon Family Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 November 2021

# The Gordon Family Charitable Trust

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# **The Gordon Family Charitable Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the Charity for the year ended 30 November 2021.

### **Objectives and activities**

#### ***Objects and aims***

Charitable donations or grants from the Charity are made to causes close to the family's heart that have been supported for numerous years. Donations or grants are discussed amongst the trustees before decisions are made. The main objective of the Charity is to support institutions through the provision of donations and grants.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

Reserves carried forward at the period end total £271,888 (2020 - £229,427) for unrestricted funds.

It is the policy of the the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### ***Principal funding sources***

The Charity's principal funding source is from donations and legacies. Donations received are principally from the Gordon family.

# The Gordon Family Charitable Trust

## Trustees' Report

### Reference and Administrative Details

Charity Registration Number:	1166970
Principal Office:	15 Downs Park West Westbury Park Bristol BS6 7QQ
Independent Examiner:	Milsted Langdon LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers:	Coutts & Co 440 Strand London WR2R 0QS

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A S Gordon E N Gordon L F Clark M Z Chinnick
-----------	---

### Structure, governance and management

#### *Nature of governing document*

The Charity was set up in 2016 and established by Charitable Trust Deed dated 29 November 2015. The trustees meet on a quarterly basis to discuss the Charity's ongoing activities and future plans.

#### *Recruitment and appointment of trustees*

The recruitment of trustees are from the Gordon family. New trustees are appointed by the existing trustees. All of the trustees are members of the Charity.

### Financial instruments

#### *Objectives and policies*

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the Charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The Charity does not use derivative financial instruments for speculative purposes.

# The Gordon Family Charitable Trust

## Trustees' Report

### ***COVID-19 consideration***

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed the impact on the Charity. Following this review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed capital resources available and consider that the Charity has adequate resources to continue to meet its charitable objectives and aims for the next twelve months.

The annual report was approved by the trustees of the Charity on 30 September 2022 and signed on its behalf by:

.....  
A S Gordon  
Trustee

## **The Gordon Family Charitable Trust**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 30 September 2022 and signed on its behalf by:

.....  
A S Gordon  
Trustee

## **The Gordon Family Charitable Trust**

### **Independent Examiner's Report to the trustees of The Gordon Family Charitable Trust**

I report to the Charity trustees on my examination of the accounts of the Charity for the period ended 30 November 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of The Gordon Family Charitable Trust, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of The Gordon Family Charitable Trust accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
D S Jacobs

For and on behalf of Milsted Langdon LLP  
Freshford House  
Redcliffe Way  
Bristol  
BS1 6NL

30 September 2022

## The Gordon Family Charitable Trust

### Statement of Financial Activities for the Year Ended 30 November 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	50,689	50,689	-
Investment income	3	8,190	8,190	7,378
		<u>58,879</u>	<u>58,879</u>	<u>7,378</u>
Total income				
<b>Expenditure on:</b>				
Charitable activities	4	(35,054)	(35,054)	(52,779)
Total expenditure		<u>(35,054)</u>	<u>(35,054)</u>	<u>(52,779)</u>
Gains/(losses) on investment assets		18,635	18,635	(8,925)
Net income/(expenditure)		<u>42,460</u>	<u>42,460</u>	<u>(54,326)</u>
Net movement in funds		42,460	42,460	(54,326)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>229,427</u>	<u>229,427</u>	<u>283,753</u>
Total funds carried forward	12	<u><u>271,887</u></u>	<u><u>271,887</u></u>	<u><u>229,427</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

**The Gordon Family Charitable Trust**  
**(Registration number: 1166970)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	9	251,261	201,135
<b>Current assets</b>			
Cash at bank and in hand	10	22,436	30,032
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,810)</u>	<u>(1,740)</u>
<b>Net current assets</b>		<u>20,626</u>	<u>28,292</u>
<b>Net assets</b>		<u>271,887</u>	<u>229,427</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>271,887</u>	<u>229,427</u>
<b>Total funds</b>	12	<u>271,887</u>	<u>229,427</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 30 September 2022 and signed on their behalf by:

.....  
A S Gordon  
Trustee

# The Gordon Family Charitable Trust

## Notes to the Financial Statements for the Year Ended 30 November 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Gordon Family Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

In light of the rapid spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed the impact on the Charity. Following the review, the trustees consider there to be little impact on the Charity's ability to act as a going concern.

The trustees have reviewed the capital resources available and consider that the Charity has adequate resources in place in order to meet its charitable objectives and aims for the next twelve months.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

# The Gordon Family Charitable Trust

## Notes to the Financial Statements for the Year Ended 30 November 2021

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The Charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# The Gordon Family Charitable Trust

## Notes to the Financial Statements for the Year Ended 30 November 2021

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2021

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>
Donations and legacies;		
Donations from individuals	50,689	50,689
	50,689	50,689

£48,539 (2020 - £Nil) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

#### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Other income from fixed asset investments	8,190	8,190	7,378
	8,190	8,190	7,378

#### 4 Expenditure on charitable activities

	<b>Direct costs £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Costs of donations and legacies	32,228	32,228	50,195
Investment management costs	1,016	1,016	784
Other expenditure	1,810	1,810	1,800
	35,054	35,054	52,779

#### 5 Other support costs

	<b>Activity support costs £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Independent Examiner's remuneration	1,810	1,810	1,740
	1,810	1,810	1,740

£1,810 (2020 - £1,740) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2021

#### 6 Grant-making

##### Analysis of grants

	Grants to institutions	
	2021	2020
	£	£
<b>Analysis</b>		
Alzeheimers Society	500	600
Avon & Somerset Search & Rescue	-	100
Bristol Hebrew Congregation	450	75
Birmingham H C	-	100
British Friends of Hebrew University	-	200
Chabad Bristol	6,540	9,090
Design Ability	-	250
Easton Community Childrens Centre	-	200
Forest of Avon Trust	100	100
Hope and Homes	-	110
Horseworld	-	100
Jessie May Trust	250	200
Jewish National Fund	1,250	1,500
Magen David Adam	250	650
Motivation	-	5,000
Motor Neurone Disease Trust	500	100
Mr E Thomas	-	50
MS Society	-	500
Royal British Legion	-	300
Shaare Zedek UK	1,000	100
Salvation Army	-	100
St Peters Hospice	-	5,000
The Anchor Society	100	100
The High Sheriff's Fund	100	100
Theatre Royal Bath	-	70
United Jewish Israel Appeal	-	500
Wizo UK - Jewish Womens Week	-	130
World Jewish Relief	6,000	1,700
Cancer Research	500	200
Cerebral Palsy Plus	250	-
Childrens Hospice Southwest	2,000	5,000
Life Education Bristol	250	-
Prostate Cancer UK	-	1,000
Shelter	-	50
The Grateful Society	200	200

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2021

	<b>Grants to institutions</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Food Lifeline	-	200
MDRT Foundation	750	6,800
Bristol Association for Neighbourhood Day Care	-	200
Bristol Childrens Help Society	-	200
British Heart Foundation	-	100
Caring in Bristol	-	100
Fareshare Southwest	200	100
Felix Road Adventure Playground	-	100
Lord Mayor of Bristol Children Appeal	150	100
Lord Mayor of Bristol Children in Need	-	100
LURA Animal Rescue	-	100
Paid	3,550	820
Quartet Community Foundation	300	200
Royal Star & Garter	200	300
Royal West of England Academy	200	1,300
Scottish Jewish Heritage Centre	-	500
Southmead Hospital Charity	-	350
Weston Hopice Care	2,000	5,000
Young Lives	-	50
Gurkha Welfare Trust	200	100
Aish UK	40	-
The Talent Fund	250	-
Beth Hamidrash Hagadol Synagogue	100	-
Blind Veterans UK	200	-
Crowdfunder Newquay	210	-
Eastside Community Trust	100	-
International Fund for Animal Welfare	400	-
Just Giving	1,248	-
Manchester Foundation Trust Charity	250	-
Mikeys Walk	150	-
Mouth & Foot Painting	30	-
Royal National Lifeboat Institution	100	-
Salvation Housing Association	100	-
Teenage Cancer Trust	250	-
The Central British Fund	500	-
The Trussell Trust	60	-
Wellspring Counselling	200	-
A Security	250	-
	<b>32,228</b>	<b>50,195</b>

## **The Gordon Family Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 November 2021**

#### **7 Trustees remuneration, expenses and employees**

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The average number of employees in the year was Nil (2020 - Nil).

#### **8 Taxation**

The Charity is a registered charity and is therefore exempt from taxation to the extent that income and gains are applied exclusively to charitable purposes.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2021

#### 9 Fixed asset investments

	<b>2021</b>	<b>2020</b>
	£	£
Listed investments	251,261	201,135

#### Listed investments

	<b>Listed investments</b>	<b>Total</b>
	£	£
<b>Cost or Valuation</b>		
At 1 December 2020	201,135	201,135
Revaluation	11,734	11,734
Additions	50,689	50,689
Disposals	(12,297)	(12,297)
At 30 November 2021	251,261	251,261
<b>Net book value</b>		
At 30 November 2021	251,261	251,261
At 30 November 2020	201,135	201,135

Investments at fair value comprised of equities at £251,261 (2020 - £201,135)

The fair value of the investment portfolio was determined using quoted market prices. Included within the valuation of the portfolio was a cash balance of £2,335 at the year end (2020 - £8,967).

Investments held, exceeding 5% of the portfolio value at 30 November 2021, comprise of:

- Murray International Trust Ord at 13% (2020 - 16%)
- Guinness Asset Management Global Equity Inc at 16% (2020 - 19%)
- Ecofin Gbl Util & Infrastr Tst Ord at 11% (2020 - 20%)
- Montanaro UK Small Invest Tst Ord at 17% (2020 - 17%)
- Octopus Renewables Infra TR PLC ORD at 10% (2020 - 12%)
- Henderson Intl Income Trust PLC ORD at 14% (2020 - 16%)
- 3I Group Ord at 12% (2020 - Nil)
- Biotech Growth Trust (THE) ORD at 7% (2020 - Nil)

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2021

#### 10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>22,436</u>	<u>30,032</u>

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>1,810</u>	<u>1,740</u>

#### 12 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 November 2021 £
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##### Unrestricted funds

General	<u>229,427</u>	<u>58,879</u>	<u>(35,054)</u>	<u>18,635</u>	<u>271,887</u>
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	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 November 2020 £
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##### Unrestricted funds

General	<u>283,753</u>	<u>7,378</u>	<u>(52,779)</u>	<u>(8,925)</u>	<u>229,427</u>
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The unrestricted funds are available to be spent in accordance with the objectives of the Charity.

## The Gordon Family Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 November 2021

#### 13 Analysis of net assets between funds

##### 2021

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 November 2021 £</b>
Tangible fixed assets	251,262	251,262
Current assets	22,436	22,436
Current liabilities	(1,810)	(1,810)
Total net assets	<u>271,888</u>	<u>271,888</u>

##### 2020

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 November 2020 £</b>
Tangible fixed assets	201,135	201,135
Current assets	30,032	30,032
Current liabilities	(1,740)	(1,740)
Total net assets	<u>229,427</u>	<u>229,427</u>

#### 14 Related party transactions

There were no related party transactions in the year.