

REGISTERED COMPANY NUMBER: CE006623 (England and Wales)
REGISTERED CHARITY NUMBER: 1166969

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
Abbotswood Community Association

Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
The Old Stables
Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Abbotswood Community Association

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Abbotswood Community Association

Report of the Trustees for the Year Ended 5 April 2025

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of Abbotswood Community Association is to provide a centre that is available to hire for the local community to offer local services and run events or activities at reduced charge or free to local residents.

The Charity raises funds to achieve this through renting out the facilities of Abbotswood Community Centre and fundraising events held within the year.

The Charity is an organisation formed entirely of volunteers who live and/or work in the local area. The Charity works in and around Abbotswood.

Public benefit

The Trustees are aware of and have had regard to the guidance issued by the Charity Commission on public benefit and believe the activities provide charitable support to the general public to enable them to make use of local community facilities where they may otherwise be unable to attend local groups and clubs in a commercial environment. The focus on the local community helps foster community spirit and togetherness.

Volunteers

The Charity is made up of members who are all volunteers. The members, from time to time, do call on support from other volunteers to assist in fund raising activity. The Charity has paid part-time employees who support the members in the running of the Charity. This includes, as planned, a new events manager who is contracted to run regular events and organise larger events like the summer fete.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During these periods Abbotswood Community Association has continued the normal fundraising from hire of the centre to support free to attend and subsidised events.

The Community Centre remains dedicated to providing a diverse programme of regular events for residents, including coffee afternoons, year-round workshops, and a range of evening activities such as bingo and table tennis. In addition, we continue to offer the free Tots group and have recently established a new "Knit and Natter" group. Complementing our seasonal celebrations, we were pleased to host our two largest and most well-attended events to date; Summer Fun Day and Christmas Fun Day, both of which were offered free of charge.

Cost Savings

The solar panels and battery installed in January 2024 have been operational for over 12 months. There have been savings for the period 6 April 2024 to 5 April 2025 but it is difficult to quantify in total. There has been a significant excess generation which in March 2025 for example resulted in a net income of £35 from exported electricity. With this in mind, an additional battery has been installed as part of the second phase to enable more of this excess to be stored and used during darkness further reducing costs.

The second phase of the project to replace the gas boiler with a heat pump and back up heaters for extreme cold periods was completed in March 2025. There will be no gas charges for the Centre once the gas supply has been capped off. As with the installation of the solar panels there are no firm cost saving figures, but the running of the heat pump will be lower than the gas boiler. It should be noted that the back-up heaters use heat pump technology and can also operate as air conditioning units. These will be powered by the solar/battery green energy generation.

Abbotswood Community Association

Report of the Trustees for the Year Ended 5 April 2025

FINANCIAL REVIEW

Financial position

At the end of the year of this report Abbotswood Community Association carried forward a charitable fund of £32,575 (2024 - £38,714) which included £5,000 of restricted funds. A net deficit of £6,139 (2024 – surplus £204) from income less expenditure arose in the year.

The Charity raises funds through a variety of means. The principal sources of funds in the period were:

- a. Fund raising events.
- b. Renting facilities of the Abbotswood Community Centre.
- c. Grant from Test Valley Borough Council for the heat pump, aircon and events.
- d. Grant from Scottish & Southern Electricity Networks (SEN) for the heat pump.

The Trustees have not identified any uncertainties regarding the future of the Charity.

Bank account

In August 2024, the Trustees moved all Community Association funds from TSB to NatWest. Three accounts were set up:

- i) £15,000 was paid into a high interest 45-day notice savings account.
- ii) £5,000 was paid into an instant access savings account at a lower rate.
- iii) The balance went into a current account.

Reserves policy

The Trustees retain all available funds in a bank account. The Trustees have agreed that the aim should be to maintain a reserve of around £20,000 and this should be taken into account when spending decisions are being made. The reserve funds are now in low-risk fixed interest accounts. In February 2025, the Trustees agreed to move the £5,000 in the instant access account to the current account to ensure there were sufficient funds to cover invoices for the heat pump project ahead of receiving grant funding. Once all grant funds have been received it is expected that the £5,000 will be returned to the savings account.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have given consideration to the Charity's long-term future and considered what risks could result in a situation where a going concern basis was not appropriate. They believe that safeguards are sufficient to ensure that both in the short and medium term the assets and reputation of the Charity are sufficiently safeguarded to ensure that the Charity is a viable going concern.

FUTURE PLANS

The Community Centre has income from regular hirers and one-off bookings. There are no plans to change the policy. Booking charges have been increased in line with inflation and this will be reviewed once the savings are better understood. There has been no resistance to this increase from regular hirers particularly as this includes use of the new air conditioning available in the main hall and rooms 1 and 2. The Centre will continue to provide:

- Facilities for parents/carers and children under-five.
- Facilities for sports teams/groups and local clubs and societies.
- Facilities for children's birthday parties.
- Facilities for provision of certain NHS services.

The Community Centre continues to support regular community events such as coffee mornings/afternoons, various community workshops throughout the year, evening community events, a regular table tennis group and seasonal community events.

The Trustees strongly believe the Charity continues to be in excellent shape to keep supporting the local community for 2025/26 and beyond.

Abbotswood Community Association

Report of the Trustees for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (CIO) and was set up 6 May 2016 and operates in accordance with its constitution. The Charity must have a minimum of three Trustees. Appointment and retirement are as documented in the constitution. Any Trustee must be eligible to hold the position in accordance with the Charities Act 2011. The Charity will provide sufficient training assistance to enable a Trustee to be well-informed, conversant with current legislation, and up to date with events affecting the Charity and its objectives.

Risk management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. In the opinion of the Trustees the key risks are:

- 1) The loss of reputation due to error, or fraud.
- 2) The loss of income due to error, or fraud.
- 3) Insufficient numbers of trustees to allow the Charity to continue.
- 4) Insufficient funds to allow the Charity to meet its objectives.
- 5) The loss of income due to unforeseen events such as pandemics.

In the opinion of the Trustees the policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE006623 (England and Wales)

Registered Charity number

1166969

Registered office

14 Abbotswood Common Road
Abbotswood
Romsey
Hampshire
SO51 0BX

Trustees

A Russell - Chair
R Kohli
I Wilcox - Treasurer
C Newton-Parsons (appointed 07/08/2025)

Independent Examiner

Mrs J M Butler FCA, Independent Examiner
Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
The Old Stables
Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Russell - Trustee

**Independent Examiner's Report to the Trustees of
Abbotswood Community Association**

I report to the Charity's Trustees on my examination of the accounts of Abbotswood Community Association ('the CIO') for the year ended 5 April 2025.

Responsibilities and basis of report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs J M Butler FCA, Independent Examiner

Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
The Old Stables
Sutton Manor Farm
Bishop's Sutton
Alresford
Hampshire
SO24 0AA

Date:

Abbotswood Community Association

**Statement of Financial Activities
for the Year Ended 5 April 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,985	-	41,985	28,187
Charitable activities	5				
Room hire		70,729	-	70,729	64,588
Community events		8,531	-	8,531	3,583
Other trading activities	3	1,070	-	1,070	1,010
Investment income	4	391	-	391	-
Other income		<u>1,293</u>	<u>-</u>	<u>1,293</u>	<u>1,043</u>
Total		<u>123,999</u>	<u>-</u>	<u>123,999</u>	<u>98,411</u>
 EXPENDITURE ON					
Raising funds	6	85,374	-	85,374	72,005
Other		<u>44,764</u>	<u>-</u>	<u>44,764</u>	<u>26,202</u>
Total		<u>130,138</u>	<u>-</u>	<u>130,138</u>	<u>98,207</u>
 NET (DEFICIT)/SURPLUS		(6,139)	-	(6,139)	204
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,714</u>	<u>5,000</u>	<u>38,714</u>	<u>38,510</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>27,575</u></u>	<u><u>5,000</u></u>	<u><u>32,575</u></u>	<u><u>38,714</u></u>

The notes form part of these financial statements

Abbotswood Community Association

**Balance Sheet
5 April 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	14,039	-	14,039	17,028
CURRENT ASSETS					
Debtors	12	3,998	-	3,998	4,307
Cash at bank and in hand		<u>28,297</u>	<u>5,000</u>	<u>33,297</u>	<u>26,331</u>
		32,295	5,000	37,295	30,638
CREDITORS					
Amounts falling due within one year	13	(18,759)	-	(18,759)	(8,952)
NET CURRENT ASSETS		<u>13,536</u>	<u>5,000</u>	<u>18,536</u>	<u>21,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,575</u>	<u>5,000</u>	<u>32,575</u>	<u>38,714</u>
NET ASSETS		<u>27,575</u>	<u>5,000</u>	<u>32,575</u>	<u>38,714</u>
FUNDS	14				
Unrestricted funds				27,575	33,714
Restricted funds				<u>5,000</u>	<u>5,000</u>
TOTAL FUNDS				<u>32,575</u>	<u>38,714</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
A Russell - Trustee

.....
I Wilcox - Trustee

Abbotswood Community Association

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have given consideration to the Charity's long-term future and considered what risks (see the Trustees' Report) could result in a situation where a going concern basis was not appropriate. They believe that safeguards are sufficient to ensure that both in the short and medium term the assets and reputation of the Charity are sufficiently safeguarded to ensure that the Charity is a viable going concern.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key accounting estimate - The Charity makes estimates and assumptions concerning the future. The resulting accounting estimation will be unlikely to equal the related actual result. The Charity has not identified any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities under FRS102 when that receipt is probable, and the amount can be quantified with reasonable accuracy. Should any legacies be received, entitlement will be the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind, including donated professional services are recognised as income when the Charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of by the Charity if the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteered time is not recognised. On receipt, donated professional services are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain that service on the open market.

Gifts in kind donated for distribution would be included at fair value upon receipt under FRS102 subject to the cost of recognition outweighing the benefit provided to Abbotswood Community Association. Any donated facilities would be included at the value to the Charity where this could be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs allocated to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of the activity income of the Charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out by the Trustees. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

The Charity pays a peppercorn rent to Test Valley Borough Council annually.

Abbotswood Community Association

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the audit, legal fees and apportionment of overheads.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance basis
Computer equipment	- 20% reducing balance basis

Taxation

The Charity is potentially exempt from taxation in respect of income and capital gains received, to the extent that such income or gains are applied exclusively to charitable purposes. It is not registered for VAT, and as such any VAT is included in the cost of those items to which it relates.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund would be set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund, any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants received

Grants relating to revenue shall be recognised as income on the basis of when it is received.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	41,971	28,119
Donated services and facilities	<u>14</u>	<u>68</u>
	<u>41,985</u>	<u>28,187</u>

Abbotswood Community Association

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Test Valley Borough Council (TVBC)	22,471	2,406
Hampshire County Council (HCC)	-	25,713
Scottish & Southern Electricity Networks (SSEN)	12,000	-
Boiler Upgrade Scheme (BUS)	<u>7,500</u>	<u>-</u>
	<u>41,971</u>	<u>28,119</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Equipment hire	<u>1,070</u>	<u>1,010</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>391</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Room hire	Room hire	70,729	64,588
Community events income	Community events	<u>8,531</u>	<u>3,583</u>
		<u>79,260</u>	<u>68,171</u>

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	23,196	17,985
Light and heat	12,054	8,072
Equipment and consumables	162	372
Centre running costs	363	264
Centre repairs and servicing	10,408	11,195
Cleaning	13,848	15,980
Gardening	1,062	1,122
Event costs	<u>16,078</u>	<u>8,417</u>
Carried forward	77,171	63,407

Abbotswood Community Association

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

6. RAISING FUNDS - continued

Other trading activities

	2025	2024
	£	£
Brought forward	77,171	63,407
Insurance	904	1,275
Subscriptions	1,040	743
Print, post and stationery	560	489
Telephone	1,302	1,161
IT costs	887	473
HMRC Late filing penalties	-	200
Depreciation	<u>3,510</u>	<u>4,257</u>
Aggregate amounts	<u>85,374</u>	<u>72,005</u>

7. SUPPORT COSTS

	Information technology £	Governance costs £	Totals £
Other resources expended	<u>40,059</u>	<u>4,705</u>	<u>44,764</u>

Support costs, included in the above, are as follows:

Information technology

	2025 Other resources expended £	2024 Total activities £
Supply and Installation of equipment	<u>40,059</u>	<u>23,988</u>

Governance costs

	2025 Other resources expended £	2024 Total activities £
Accountancy and legal fees	1,860	1,800
Professional fees	<u>2,845</u>	<u>414</u>
	<u>4,705</u>	<u>2,214</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no expenses reimbursed to a Trustee for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Abbotswood Community Association

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

9. STAFF COSTS

During the year, the Charity had an average of one part-time employee (2024 - 1).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,187	-	28,187
Charitable activities			
Room hire	64,588	-	64,588
Community events	3,583	-	3,583
Other trading activities	1,010	-	1,010
Other income	<u>1,043</u>	<u>-</u>	<u>1,043</u>
Total	<u>98,411</u>	<u>-</u>	<u>98,411</u>
EXPENDITURE ON			
Raising funds	72,005	-	72,005
Other	<u>26,202</u>	<u>-</u>	<u>26,202</u>
Total	<u>98,207</u>	<u>-</u>	<u>98,207</u>
NET INCOME	204	-	204
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>33,510</u>	<u>5,000</u>	<u>38,510</u>
TOTAL FUNDS CARRIED FORWARD	<u>33,714</u>	<u>5,000</u>	<u>38,714</u>

Abbotswood Community Association

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2024	28,158	4,533	32,691
Additions	<u>522</u>	<u>-</u>	<u>522</u>
At 5 April 2025	<u>28,680</u>	<u>4,533</u>	<u>33,213</u>
DEPRECIATION			
At 6 April 2024	12,616	3,047	15,663
Charge for year	<u>3,213</u>	<u>298</u>	<u>3,511</u>
At 5 April 2025	<u>15,829</u>	<u>3,345</u>	<u>19,174</u>
NET BOOK VALUE			
At 5 April 2025	<u>12,851</u>	<u>1,188</u>	<u>14,039</u>
At 5 April 2024	<u>15,542</u>	<u>1,486</u>	<u>17,028</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>3,998</u>	<u>4,307</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	13,642	2,939
Social security and other taxes	137	-
Other creditors	3,120	2,413
Accrued expenses	<u>1,860</u>	<u>3,600</u>
	<u>18,759</u>	<u>8,952</u>

14. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	33,714	(6,139)	27,575
Restricted funds			
Restricted fund	5,000	-	5,000
	<u>38,714</u>	<u>(6,139)</u>	<u>32,575</u>
TOTAL FUNDS	<u>38,714</u>	<u>(6,139)</u>	<u>32,575</u>

Abbotswood Community Association

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,999	(130,138)	(6,139)
TOTAL FUNDS	<u>123,999</u>	<u>(130,138)</u>	<u>(6,139)</u>

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	33,510	204	33,714
Restricted funds			
Restricted fund	5,000	-	5,000
TOTAL FUNDS	<u>38,510</u>	<u>204</u>	<u>38,714</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,411	(98,207)	204
TOTAL FUNDS	<u>98,411</u>	<u>(98,207)</u>	<u>204</u>

15. OTHER FINANCIAL COMMITMENTS

The Charity pays a peppercorn rent to Test Valley Borough Council annually. The lease term is for 25 years which began on 3 April 2018 and ends on 2 April 2043.

There is a break clause within the lease for the centre which states:-

Either the landlord or the tenant may terminate the lease at the end of the fifth, tenth, fifteenth or twentieth years of the term by serving a break notice on the other party.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Abbotswood Community Association

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	41,971	28,119
Donated services and facilities	<u>14</u>	<u>68</u>
	41,985	28,187
Other trading activities		
Equipment hire	1,070	1,010
Investment income		
Deposit account interest	391	-
Charitable activities		
Room hire	70,729	64,588
Community events income	<u>8,531</u>	<u>3,583</u>
	79,260	68,171
Other income		
Employment allowance	<u>1,293</u>	<u>1,043</u>
Total incoming resources	123,999	98,411
EXPENDITURE		
Raising donations and legacies		
Wages	21,537	17,044
Social security	1,293	629
Pensions	366	312
Light and heat	12,054	8,072
Equipment and consumables	162	372
Centre running costs	363	264
Centre repairs and servicing	10,408	11,195
Cleaning	13,848	15,980
Gardening	1,062	1,122
Event costs	<u>16,078</u>	<u>8,417</u>
	77,171	63,407
Other trading activities		
Insurance	904	1,275
Subscriptions	1,040	743
Print, post and stationery	560	489
Telephone	1,302	1,161
IT costs	887	473
HMRC late filing penalties	-	200
Fixtures and fittings	3,213	3,886
Carried forward	7,906	8,227

This page does not form part of the statutory financial statements

Abbotswood Community Association

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

	2025 £	2024 £
Other trading activities		
Brought forward	7,906	8,227
Computer equipment	<u>297</u>	<u>371</u>
	8,203	8,598
Support costs		
Information technology		
Supply and Installation of equipment	40,059	23,988
Governance costs		
Accountancy and legal fees	1,860	1,800
Professional fees	<u>2,845</u>	<u>414</u>
	<u>4,705</u>	<u>2,214</u>
Total resources expended	<u>130,138</u>	<u>98,207</u>
Net (deficit)/ surplus	<u><u>(6,139)</u></u>	<u><u>204</u></u>