

ABBOTSWOOD COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2021**

Charity registration number: 1166969

ABBOTSWOOD COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS
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5 APRIL 2021**

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ABBOTSWOOD COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their annual report and financial statements of the Abbotswood Community Association for the year ended 5 April 2021.

The financial statements comply with the constitution of the charity, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Abbotswood Community Association	
Registered Charity Number	1166969	
Correspondence Address	14 Abbotswood Common Rd Abbotswood Romsey Hampshire SO51 0BX	
Website	www.abbotswoodromsey.co.uk	
Trustees	Denise Victoria Farish Tony Brown Rohit Kohli Mark Welch Joanne Kirwan Nick Lupton Andrew Russell	Appointed 21/03/2021 Appointed 24/07/2020
Independent Examiners	Butler & Co Audit Limited Bennett House The Dean Alresford SO24 9BH (01962-735544)	

ABBOTSWOOD COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

OUR PURPOSES AND ACTIVITIES

The purpose of Abbotswood Community Association is to provide a centre that is available to hire for the local community to offer local services and run events or activities at reduced charge or free to local residents.

The charity raises funds to achieve this through renting out the facilities of Abbotswood Community Centre and fundraising events held within the year.

The charity is an organisation formed entirely of volunteers who live and/or work in the local area. The charity works in and around Abbotswood.

CONSTITUTION

The charity is a charitable incorporated organisation and was set up 6 May 2016 and operates in accordance with its constitution. The charity must have a minimum of three trustees. Appointment and retirement is as documented in the constitution. Any trustee must be eligible to hold the position in accordance with the Charities Act 2011. The Charity will provide sufficient training assistance to enable a Trustee to be well-informed, conversant with current legislation, and up to date with events affecting the Charity and its objectives.

PUBLIC BENEFIT

The Trustees are aware of, and have had regard to the guidance issued by the Charity commission on public benefit and believe the activities provide charitable support to the general public to enable them to make use of local community facilities where they may otherwise be unable to attend local groups and clubs in a commercial environment. The focus on the local community helps foster community spirit and togetherness.

CONTRIBUTIONS FROM VOLUNTEERS

The Charity is made up of members who are all volunteers. The members, from time to time, do call on support from other volunteers to assist in fund raising activity. The Charity has some paid part-time employees who support the members in the running of the Charity. The funds raised, as detailed later in this report, have all been achieved through the activities of the Charity's members, supporters and staff.

ABBOTSWOOD COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

INVESTMENT POLICY

The trustees retain all available funds in a bank account. At present there is no formal investment policy though the trustees review options via the trustee meetings.

RISK POLICY

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. In the opinion of the Trustees the key risks are:

- 1) The loss of reputation due to error, or fraud.
- 2) The loss of income due to error, or fraud.
- 3) Insufficient numbers of trustees to allow the Charity to continue.
- 4) Insufficient funds to allow the Charity to meet its objectives.
- 5) The loss of income due to unforeseen events such as pandemics

In the opinion of the Trustees the policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

ACHIEVEMENTS AND PERFORMANCES

In 2020/2021 the charity has had to adapt significantly due to the Covid-19 pandemic. The centre was forced to close from March 2020 to September 2020, we then re-opened for a limited number of regular hirers who were allowed to return. There was another forced lockdown during November 2020 and January 2021, after which only a limited number of hirers returned. April 2021 saw most of our regular hirers returning. We remained open to the NHS groups during the November & January lockdowns, unfortunately we have been unable to run our parent, carers, and children under 5 group (from March 2020 until November 2021) & provide facilities for children's birthday parties (from March 2020 until July 2021).

During these periods Abbotswood Community Association saw all of the normal fundraising from hire of the centre reduced and we were also unable to run our regular community events/groups.

FINANCIAL REVIEW

At the end of the period of this report Abbotswood Community Association carried forward a charitable fund of £36,896 which included £5,000 of restricted funds. A net surplus of £20,591 from income less expenditure in the period.

ABBOTSWOOD COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW (continued)

The Charity raises funds through a variety of means. The principle sources of funds in the period were:

- a. Fund raising event.
- b. Renting facilities of the Abbotswood Community Centre.
- c. Collection of printer cartridges for recycling
- d. Amazon purchase gift scheme

The trustees have not identified any uncertainties regarding the future of the charity.

PLANS FOR FUTURE PERIODS

At the time of the report submission things are looking brighter. The majority of our regular hirers have returned, and we are able to support the local community by providing:

- Facilities for parents/carers and children under fives
- Facilities for sports teams/groups and local clubs and societies
- Facilities for children's birthday parties
- Facilities for provision of certain NHS services

Along with our regular community events such as coffee morning/afternoons, various community workshops throughout the year, evening community events, regular table tennis group and seasonal community events.

The Trustees could not have envisaged the impact that COVID-19 has had on the operation of the charity but are confident and proud that the organisation has responded well and is in excellent shape to keep supporting the local community for 2021 and beyond.

COVID-19 IMPACT STATEMENT

Due to Covid 19 the centre closed as per the Government guidelines, and the employed staff were furloughed until around July 2020. When the centre opened again, we had to increase our cleaning schedule to six days a week which incurred additional costs. Due to the pandemic, we were unable to run our community groups, so Table Tennis was cancelled along with our Tots group, also we couldn't run our community coffee mornings, or our evening community events. The centre reopened in September 2020 but only for a small number of hirers which were able to run again. Abbotswood Community Association allowed the centre to stay open for the vital NHS groups throughout the pandemic. The majority of our regular hirers started back again in April 2021. Abbotswood Community Association has started allowing one off parties back in the centre from July 2021.

ABBOTSWOOD COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED
5 APRIL 2021**

RESPONSIBILITY OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP 2015 (FRS 102);

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees declare that they have approved the Trustees report included in the previous pages.

Signed on behalf of the charity's Trustees


Signed - ANDREW RUSSELL

Dated. 16/2/22


Signed - ROHIT KOHLI

Dated. 16/2/22

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ABBOTSWOOD COMMUNITY ASSOCIATION
FOR THE YEAR ENDED
5 APRIL 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 8 to 19.

RESPONSIBILITY AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JULIE M BUTLER FCA

ICAEW (Institute of Chartered Accountants England and Wales)

BUTLER AND CO AUDIT LIMITED

Bennett House

The Dean

Alresford

SO24 9BH

15 March 2022

Dated

ABBOTSWOOD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income:					
Donations	2	56	-	56	7,481
Incoming Resources from Charitable Activities					
Charitable activities	3	12,327	-	12,327	38,526
Incoming Resources from Investments					
Investment income	4	-	-	-	-
Other Income					
Government grants	5	42,617	-	42,617	-
TOTAL INCOME		55,000	-	55,000	46,007
RESOURCES EXPENDED					
Charitable activities	6	33,489	-	33,489	45,019
Governance costs	7	920	-	920	1,000
TOTAL RESOURCES EXPENDED		34,409	-	34,409	46,019
NET INCOME/(EXPENDITURE)		20,591	-	20,591	(12)
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		20,591	-	20,591	(12)
TOTAL FUNDS AT 6 APRIL 2020		11,305	5,000	16,305	16,317
TOTAL FUNDS AT 5 APRIL 2021		31,896	5,000	36,896	16,305

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

ABBOTSWOOD COMMUNITY ASSOCIATION

BALANCE SHEET AT 5 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	8	9,300		6,741	
			9,300		6,741
Current assets					
Debtors	9	1,321		493	
Cash at bank and in hand		29,022		12,493	
		30,343		12,986	
Creditors: amounts falling due within one year	10	2,747		3,422	
NET CURRENT ASSETS			27,596		9,564
TOTAL NET ASSETS			36,896		16,305
Charity Funds	11				
Restricted funds		5,000		5,000	
Unrestricted funds		31,896		11,305	
			36,896		16,305

The Trustees declare that they have approved the financial statements.

Signed on behalf of the charity's Trustees.


Signed - ANDREW RUSSELL

Dated 16/2/22


Signed - ROHIT KOHLI

Dated 16/2/22

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding period.

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). In the previous year the financial statements had been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Abbotswood Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Accounting convention

The financial statements are prepared on a going concern basis, under the historic cost convention.

The Charity is entirely dependent on receiving income from fundraising and donations and as a consequence the going concern basis is also dependent on the continuation of such income.

(c) Going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have given consideration to the Charity's long term future and considered what risks (see the Trustees' Report) could result in a situation where a going concern basis was not appropriate. They believe that safeguards are sufficient to ensure that both in the short and medium term the assets and reputation of the Charity are sufficiently safeguarded to ensure that the Charity is a viable going concern.

(d) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund would be set out in the notes to the financial statements. Any investment income, gains or losses are allocated to the appropriate fund.

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (continued)

Designated funds are funds set aside by the Trustees out of general reserves for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds. Any investment income, gains or losses are allocated to the appropriate fund.

(e) Incoming Resources

All incoming resources are included in the Statement of Financial Activities under FRS102 when that receipt is probable, and the amount can be quantified with reasonable accuracy. Should any legacies be received, entitlement will be the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind, including donated professional services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of by the charity if the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteered time is not recognised. On receipt, donated professional services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain that service on the open market.

Gifts in kind donated for distribution would be included at fair value upon receipt under FRS102 subject to the cost of recognition outweighing the benefit provided to Abbotswood Community Association. Any donated facilities would be included at the value to the charity where this could be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs allocated to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

ACCOUNTING POLICIES (CONTINUED)

Resources Expended (continued)

Overheads have been allocated on the basis of the activity income of the Charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out by the Trustees. Governance costs are those incurred in connection with the administration of the Company and compliance with constitutional and statutory requirements.

(g) Government Grants

Government grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to the profit and loss.

(h) Governance Costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the audit, legal fees and apportionment of overheads.

(i) Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributed to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its anticipated useful life.

Fixtures and fittings	- 20% on a reducing balance basis
Office equipment	- 20% on a reducing balance basis

(j) Financial Instruments

The charity only has financial assets and liabilities which qualify as basic financial instruments. These are initially valued at their transaction value and subsequently measured at their settlement value. The charity has a financial instrument which it has deemed to be a concessionary loan and initially recognise and measured at the transaction value and will subsequently measure at the settlement value. This is in line with Charities SORP FRS102 (effective 1 January 2015).

(k) Judgement and Key Sources of Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key accounting estimate – The charity makes estimates and assumptions concerning the future. The resulting accounting estimation will be unlikely to equal the related actual result. The charity has not identified any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(l) **Interest Receivable**

Interest on funds held on deposit are included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the savings provider.

(m) **Debtors**

Prepayments and other debtors are valued at the amounts provided net of any trade discounts.

(n) **Creditors**

Creditors are recognised when the Charity has an obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amounts due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

(o) **Cash at Bank and on hand**

Cash at bank and on hand includes cash and short term high liquidity investments which can be accessed at short notice.

(p) **Taxation**

The Charity is potentially exempt from taxation in respect of income and capital gains received, to the extent that such income or gains are applied exclusively to charitable purposes. It is not exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

2. Income from Donations

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Donations	56	-	56	2,481
Matched funding donations	-	-	-	-
Grants	-	-	-	5,000
	56	-	56	7,481

In 2020 Income from donations of £7,481 was received, of which £2,481 was unrestricted and £5,000 was restricted.

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Fundraising Activities				
Room hire	12,327	-	12,327	37,637
Event income	-	-	-	889
Other.	-	-	-	-
	12,327	-	12,327	38,526

In 2020 Income from charitable activities of £38,526 was received, all of which was unrestricted.

4. Income from Investments

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Investment income	-	-	-	-
	-	-	-	-

In 2020 there was no income from investments.

5. Other Income

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Local Authority Grants	41,057	-	41,057	-
Job Retention Scheme	1,560	-	1,560	-
	42,617	-	42,617	-

In 2020 there was no other income.

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6. Resources Expended – Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
<u>Charitable Expenditure</u>				
Donation	-	-	-	252
	-	-	-	252
<u>Direct Charitable Expenditure on Fundraising Activities</u>				
Event costs	-	-	-	868
Equipment and consumables	611	-	611	1,212
Centre repairs and servicing	5,129	-	5,129	7,926
Centre safety	864	-	864	665
Light and heat	4,945	-	4,945	6,755
Cleaning	7,443	-	7,443	11,429
Sundry	-	-	-	79
Gardening	911	-	911	1,150
Wages	8,103	-	8,103	5,844
Sub-contract labour	-	-	-	3,587
	28,006	-	28,006	39,515
<u>Costs of generating voluntary income</u>				
Printing, postage and stationery	166	-	166	131
Insurance and licenses	1,613	-	1,613	218
Telephone	820	-	820	1,192
Information technology costs	326	-	326	1,330
Subscriptions	233	-	233	157
Professional fees	-	-	-	479
Depreciation	2,325	-	2,325	1,685
Other	-	-	-	60
	5,483	-	5,483	5,252
	33,489	-	33,489	45,019

In 2020 Resources expended of £44,919 was unrestricted and £100 was restricted.

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

7. Governance Costs

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Independent examiner's fee	560	-	560	580
Professional fees	360	-	360	420
	920	-	920	1,000

8. Tangible fixed assets

	Fixtures and Fittings	Office Equipment	Total
	£	£	£
Cost			
At 6 April 2020	3,893	4,533	8,426
Additions	4,884	-	4,884
Disposals	-	-	-
At 5 April 2021	8,777	4,533	13,310
Depreciation			
At 6 April 2020	778	907	1,685
Charge for the year	1,600	725	2,325
Eliminated on disposal	-	-	-
At 5 April 2021	2,378	1,632	4,010
Net Book Value			
At 5 April 2021	6,399	2,901	9,300
At 5 April 2020	3,115	3,626	6,741

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

9. Debtors: Falling due within one year

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Trade debtors	1,321	-	1,321	493
Other	-	-	-	-
	1,321	-	1,321	493

10. Creditors: Falling due within one year

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Trade creditors	1,167	-	1,167	1,722
Accruals	480	-	480	400
Deposits	1,100	-	1,100	1,300
	2,747	-	2,747	3,422

ABBOTSWOOD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

11. Statement of Funds

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / (Out)	Carried Forward
	£	£	£	£	£
High ceiling repairs	5,000	-	-	-	5,000
RESTRICTED FUNDS	5,000	-	-	-	5,000
DESIGNATED FUNDS	-	-	-	-	-
General Funds	11,305	55,000	(34,409)	-	31,896
UNRESTRICTED FUNDS	11,305	55,000	(34,409)	-	31,896
TOTAL FUNDS	16,305	55,000	(34,409)	-	36,896

Restricted funds

Test Valley District Council issued a grant to be used for repairs to the high ceilings in 2020. At 5 April 2021 those repairs had not yet been undertaken.

12. Staff Numbers

The charity has two part-time employees (2020 – 2).

13. Related Party Transactions and Trustees' Expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefits in cash or kind (2020 - £nil). There were no expenses reimbursed to any trustees during the year (2020 - £nil).

There were no related party transactions in the year (2020 - £nil)

ABBOTSWOOD COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2021**

14. Controlling Interest

The trustees control Abbotswood Community Association in accordance with the governing document.

15. Post Balance Sheet Events

There were no material post balance sheet events as at 5 April 2021.