

# **Little Rascals Foundation**

**Accounts**

**For The Year Ended 30 June 2023**



**Little Rascals Foundation  
Contents of the Accounts  
For the Year Ended 30 June 2023**

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**Contents**

	<b>Page</b>
<a href="#">Charity Information</a>	1
<a href="#">Trustee's Report</a>	2-3
<a href="#">Independent Examiner's Report</a>	4
<a href="#">Statement of Financial Activities</a>	5
<a href="#">Balance Sheet</a>	6
<a href="#">Notes to the Accounts</a>	7-9

**Little Rascals Foundation  
Charity Information  
For the Year Ended 30 June 2023**

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**Trustees**

B Wootton  
D Edwards  
M Gough (resigned 13 January 2023)  
S Parry (resigned 13 January 2023)  
K Dillow  
K Wootton  
S McGregor (appointed 13 January 2023)  
J Palmer-Jones (appointed 13 January 2023)  
M Bull (appointed 22 May 2023)  
M Barton (appointed 22 May 2023)

**Address**

Q Financial  
The Old School House  
4 St Austin's Friars  
Shrewsbury  
SY1 1RY

**Accountants**

ChadStone Accountancy & Tax Ltd  
Association of Chartered Certified Accountants  
The Hangar  
Hadley Park East  
Telford  
Shropshire  
TF1 6QJ

**Charity Registered Number**

1166955

**Little Rascals Foundation  
Trustee's Report  
For the Year Ended 30 June 2023**

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**Little Rascals Foundation  
Charity Registered Number: 1166955  
Trustee's Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitution of a charitable, incorporated organisation.

### **Organisational Structure**

The charity has a management committee of up to 4 members. It is constituted to meet twice a year and is responsible for the strategic direction and policy of the charity. The committee has a wide range of skills relevant to the purpose of the charity.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud or error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives Aims and Activities**

The aims of the charity remain to provide goods, services and support to children with physical and learning disabilities and their families.

### **Main Activities**

Services to support children with disabilities and their families, including exclusive sessions at a specially designed soft-play centre, user group meetings for families, sensory and soft play sessions delivered out in the community, holiday clubs specifically for children with special educational needs and 1-1 support out in the community.

Fundraising activities have also been carried out to assist in the purchase of equipment for individual children with disabilities.

### **Public Benefit Statement**

All fundraising and activities completed have been carried out in the best interests of children with disabilities and their families and therefore benefiting the public.

### **Achievements and Performance**

In the past year the charity has provided several families with equipment to support their child's development and independence when at home.

The charity continues to run exclusive play sessions at Little Rascals Play Centre, so children with disabilities can visit the centre and enjoy the facilities without the loud noises and large crowds that can often cause them anxiety.

The charity continues to run regular coffee mornings for families of children with SEN/D where they can come and talk with the team and each other regarding issues in supporting their child and to share good news stories. This has been well attended and the charity have started to obtain speakers to inform the families of what support is available to them. This has also helped many parents who have been experiencing feelings of isolation.

The charity has continued to run holiday clubs for children with SEN/D. They have identified that there is very little holiday support for children with additional needs. This holiday club aims to offer more children with SEN/D opportunities to be active outside of education at the same time as offering respite for families.

The charity continues to offer 1-1 support in the community for children with disabilities. They are now supporting up to 8 individual children to access the community, practicing life skills and taking part in activities that they enjoy. This also offers the families some much needed respite.

The charity has also raised funds to build a sensory room in their centre this year. This sensory room helps children with SEN/D with the sensory development and can be used by all local families to support them.

**Little Rascals Foundation  
Trustee's Report  
For the Year Ended 30 June 2023**

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**Performance of Fundraising Activities**

The charity has run a number of successful fundraising activities throughout the year, including a successful golf day with an evening meal and auction, fun days, raffles and a charity football match. The charity was also named as the chosen charity for a number of local businesses and companies in the Shropshire area, which has really helped to raise additional funds as well as awareness of what the charity does.

Due to the level and success of the fundraising, the charity has not only been able to maintain previous provisions but also to support new families and introduce new initiatives.

**Statement of Overall Performance**

We are pleased to state that most of the charity's objectives had been met in this financial year. The achievements detailed above were mainly services they had aimed to achieve. Objectives that they are currently working towards are to be able to offer further holiday club days for children with disabilities and purchase and create a sensory van that can be taken out into the community for use by children with SEN/D who are unable to access our centre. We will also be able to take the sensory van to local SEN/D schools and groups. The long term goal is to set up a day centre for children with disabilities, where they can learn new life skills and take part in activities they enjoy everyday.

**FINANCIAL REVIEW**

**Financial Position**

The charity is in a strong financial position. The large number of fundraising activities have been successful. As a result of this strong financial position, they have been able to set up services and support a number of children and families of children with disabilities. All profit from the soft play centre also helps provide further finance to support the charitable activities/services that we run.

**Reserves Policy**

The trustees aim to maintain reserves to cover between three and six months' expenditure.

Approved by order of the board of trustees on 12<sup>th</sup> March 2024 and signed on its behalf by:

.....

Mr Ben Wootton as Trustee of the Little Rascals Foundation

**Little Rascals Foundation  
Independent Examiner's Report  
For the Year Ended 30 June 2023**

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**Independent Examiner's Report to the Trustees of Little Rascals Foundation**

We report on the accounts of the charity for the period ended 30 June 2023, which are set out on pages 5-9

**Respective Responsibilities of Charity Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed:

- To examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to our attention

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that in, any material respect, the requirements that the trust has not met its requirements to:

- Keep accounting records in accordance with section 130 of the Charities Act; and
- Prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

Signed



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ChadStone Accountancy & Tax Ltd  
Association of Chartered Certified Accountants  
The Hangar, Hadley Park East  
Telford  
Shropshire  
TF1 6QJ

**Little Rascals Foundation**  
**Statement of Financial Activities**  
**For the Year Ended 30 June 2023**

	Notes	Unrestricted £	Restricted £	2023 Total	2022 Total
<b>Income Resources</b>					
Other revenue - Grants		-	-	-	4,000
Donations and legacies		23,523	-	23,523	27,216
Other trading activities		55,708	-	55,708	26,518
<b>Total</b>		<b>79,231</b>	<b>-</b>	<b>79,231</b>	<b>57,734</b>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Raising funds		730	-	730	192
Charitable activities		2,239	-	2,239	3,353
Wages & PAYE		57,174	-	57,174	58,700
Other		2,859	-	2,859	3,325
<b>Total</b>		<b>63,002</b>	<b>-</b>	<b>63,002</b>	<b>65,570</b>
<b>Net movement in funds</b>		<b>16,229</b>	<b>-</b>	<b>16,229</b>	<b>(7,836)</b>
<b>Reconciliation of funds</b>					
Transfers between funds		-	-	-	-
Total funds brought forward		33,199	4,699	37,898	45,734
<b>Total funds carried forward</b>		<b>49,428</b>	<b>4,699</b>	<b>54,127</b>	<b>37,898</b>

**Little Rascals Foundation  
Balance Sheet  
As at 30 June 2023**

	Notes	Unrestricted £	Restricted £	2023 Total	2022 Total
<b>Fixed Assets</b>					
Tangible Assets		1,525	-	1,525	2,034
		<b>1,525</b>	<b>-</b>	<b>1,525</b>	<b>2,034</b>
<b>Current Assets</b>					
Debtors		34,662	-	34,662	26,862
Cash at bank and in hand		13,241	4,699	17,940	9,002
		<b>47,903</b>	<b>-</b>	<b>52,602</b>	<b>35,864</b>
<b>Creditors: amounts falling due within one year</b>					
		-	-	-	-
<b>Net assets</b>		<b>49,428</b>	<b>4,699</b>	<b>54,127</b>	<b>37,898</b>
<b>Capital and reserves</b>					
Restrictive funds		-	4,699	4,699	4,699
Unrestrictive funds		49,428	-	49,428	33,199
		<b>49,428</b>	<b>4,699</b>	<b>54,127</b>	<b>37,898</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 12<sup>th</sup> March 2024 and were signed on its behalf by:

Mr B Wootton  
Trustee

Mr D Edwards  
Trustee



**Little Rascals Foundation  
Notes to the Accounts  
For the year ended 30 June 2023**

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## **1. Accounting policies**

### **1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Charities Act 2011.

### **1.2a Recognition of income:**

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

### **1.2b Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

### **1.2c Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

### **1.2d Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### **1.2e Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

## **1.3 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for a particular specified purpose within the objectives of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **1.4 Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% Reducing Balance

## **1.5 Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## **1.6 Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **1.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

## **1.8 Provisions**

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Little Rascals Foundation**  
**Notes to the Accounts**  
**For the year ended 30 June 2023**

**2 Tangible fixed assets**

	<b>Plant &amp; Equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 30 June 2022	5,840	5,840
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 30 June 2023	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 30 June 2022	3,806	3,806
Charge for the year	509	-
On disposals	-	-
At 30 June 2022	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 June 2023	<u>          </u>	<u>          </u>
At 30 June 2022	<u>          </u>	<u>          </u>

**3 Details of certain items of expenditure**

	<b>2023</b>	<b>2022</b>
	£	£
Independent examiner's fees	-	-
Tax advisory fees	-	-
	<u>          </u>	<u>          </u>

**4 Trustees' Remuneration and benefits**

There were no trustees' remuneration or other benefits for the period ended 30 June 2023, nor were there any expenses paid.

**5 Staff Costs**

Wages were recharged from Wootton & Edwards Limited for staff working on charitable activities. The recharged costs were as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Wages	57,174	58,700
	<u>          </u>	<u>          </u>

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank Loans and Overdrafts	-	-
Related Party Loan	-	-
	<u>          </u>	<u>          </u>

**7 Related party transactions**

During the period the company used the services of Wootton and Edwards Limited, a company under the control of the trustees, in which all services were provide at market value and amounted to the sum of £57,174 (2022: £58,700).

**Little Rascals Foundation**  
**Notes to the Accounts**  
**For the year ended 30 June 2023**

**8 Movement in funds**

	30/06/2022 £	Net movement in funds £	30/06/2023 £
<b>Unrestrictive Funds</b>			
General fund	33,199	16,229	49,428
<b>Restricted Funds</b>			
Specific child donations	4,699	-	4,699
	<u>37,898</u>	<u>16,229</u>	<u>54,127</u>

**9 Incoming resources**

	Unrestricted £	Restricted £	2023 Total	2022 Total
<b>Donations and legacies</b>				
General donations	23,523	-	23,523	11,351
Sponsored activities	-	-	-	15,865
	<u>23,523</u>	<u>-</u>	<u>23,523</u>	<u>27,216</u>
<b>Other trading activities</b>				
Fundraising events	23,405	-	23,405	-
Sales of product	-	-	-	-
Services	32,303	-	32,303	26,518
	<u>55,708</u>	<u>-</u>	<u>55,708</u>	<u>26,518</u>
<b>Total</b>	<u>79,231</u>	<u>-</u>	<u>79,231</u>	<u>53,734</u>

**10 Resources expended**

	Unrestricted £	Restricted £	2023 Total	2022 Total
<b>Raising funds</b>				
Marketing	730	-	730	192
Launch event costs	-	-	-	-
Tax advisory services	-	-	-	-
	<u>730</u>	<u>-</u>	<u>730</u>	<u>192</u>
<b>Charitable activities</b>				
Softplay centre & sensory services	1,730	-	1,730	2,675
Equipment depreciation	509	-	509	678
Goods provided to specific beneficiaries	-	-	-	-
Subscriptions	-	-	-	-
Donations	-	-	-	-
Training	-	-	-	-
	<u>2,239</u>	<u>-</u>	<u>2,239</u>	<u>3,353</u>
<b>Other</b>				
Wages	57,174	-	57,174	58,700
Independent examiner's fees	-	-	-	-
Printing, postage & stationary	-	-	-	-
Other	2,859	-	2,859	3,325
	<u>60,033</u>	<u>-</u>	<u>60,033</u>	<u>62,025</u>
<b>Total</b>	<u>63,002</u>	<u>-</u>	<u>63,002</u>	<u>65,570</u>