

Little Rascals Foundation

Accounts

For The Year Ended 30 June 2022



**Little Rascals Foundation
Contents of the Accounts
For the Year Ended 30 June 2022**

Contents

	Page
Charity Information	1
Trustee's Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9

**Little Rascals Foundation
Charity Information
For the Year Ended 30 June 2022**

Trustees

Mr B Wootton
Mr D Edwards
Mr M Gough
Mr S Parry
Mrs K Dillow
Mrs K Wootton

Address

Q Financial
The Old School House
4 St Austin's Friars
Shrewsbury
SY1 1RY

Accountants

ChadStone Accountancy & Tax Ltd
Association of Chartered Certified Accountants
The Hangar
Hadley Park East
Telford
Shropshire
TF1 6QJ

Charity Registered Number

1166955

**Little Rascals Foundation
Trustee's Report
For the Year Ended 30 June 2022**

**Little Rascals Foundation
Charity Registered Number: 1166955
Trustee's Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitution of a charitable, incorporated organisation.

Organisational Structure

The charity has a management committee of up to 4 members. It is constituted to meet twice a year and is responsible for the strategic direction and policy of the charity. The committee has a wide range of skills relevant to the purpose of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud or error.

OBJECTIVES AND ACTIVITIES

Objectives Aims and Activities

The aims of the charity remain to provide goods, services and support to children with physical and learning disabilities and their families.

Main Activities

Services to support children with disabilities and their families, including exclusive sessions at a specially designed soft-play centre, user group meetings for families, sensory and soft play sessions delivered out in the community, holiday clubs specifically for children with special educational needs and 1-1 support out in the community.

Fundraising activities have also been carried out to assist in the purchase of equipment for individual children with disabilities.

Public Benefit Statement

All fundraising and activities completed have been carried out in the best interests of children with disabilities and their families and therefore benefiting the public.

Achievements and Performance

In the past year the charity has provided several families with equipment to support their child's development and independence when at home.

The charity continues to run exclusive play sessions at Little Rascals Play Centre, so children with disabilities can visit the centre and enjoy the facilities without the loud noises and large crowds that can often cause them anxiety.

The charity runs regular coffee mornings for families of children with SEN/D where they can come and talk with the team and each other regarding issues in supporting their child and to share good news stories. This has been well attended and the charity have started to obtain speakers to inform the families of what support is available to them. This has also helped many parents who have been experiencing feelings of isolation.

The charity has continued to run holiday clubs for children with SEN/D. They have identified that there is very little holiday support for children with additional needs. This holiday club aims to offer more children with SEN/D opportunities to be active outside of education at the same time as offering respite for families.

The charity continues to offer 1-1 support in the community for children with disabilities. They are now supporting up to 15 individual children to access the community, practicing life skills and taking part in activities that they enjoy. This also offers the families some much needed respite.

**Little Rascals Foundation
Trustee's Report
For the Year Ended 30 June 2022**

Performance of Fundraising Activities

The charity has run a number of successful fundraising activities throughout the year, including table top sales, a successful golf day with an evening meal and auction, fun days and raffles. The charity was also named as the chosen charity for a number of local businesses and companies in the Shropshire area, which has really helped to raise additional funds as well as awareness of what the charity does.

Due to the level and success of the fundraising, the charity has not only been able to maintain previous provisions but also to support new families and introduce new initiatives.

Statement of Overall Performance

We are pleased to state that most of the charity's objectives had been met in this financial year. The achievements detailed above were mainly services they had aimed to achieve. Objectives that they are currently working towards are to be able to offer further holiday club days for children with disabilities and expand on the 1-1 support we offer in the community, taking on more children. The charity is also looking to support children with disabilities by funding physio sessions and to set up a service where we can take children with disabilities on short breaks and holidays. The long term goal is to set up a day centre for children with disabilities, where they can learn new life skills and take part in activities they enjoy everyday.

FINANCIAL REVIEW

Financial Position

The charity is in a strong financial position. The large number of fundraising activities have been successful. As a result of this strong financial position, they have been able to set up services and support a number of children and families of children with disabilities. All profit from the soft play centre also helps provide further finance to support the charitable activities/services that we run.

Reserves Policy

The trustees aim to maintain reserves to cover between three and six months' expenditure.

Approved by order of the board of trustees on 7 December 2022 and signed on its behalf by:

.....

Mr Ben Wootton as Trustee of the Little Rascals Foundation

**Little Rascals Foundation
Independent Examiner's Report
For the Year Ended 30 June 2022**

Independent Examiner's Report to the Trustees of Little Rascals Foundation

We report on the accounts of the charity for the period ended 30 June 2022, which are set out on pages 5-9

Respective Responsibilities of Charity Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed:

- To examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to our attention

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that in, any material respect, the requirements that the trust has not met its requirements to:

- Keep accounting records in accordance with section 130 of the Charities Act; and
- Prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

Signed



.....

ChadStone Accountancy & Tax Ltd
Association of Chartered Certified Accountants
The Hangar, Hadley Park East
Telford
Shropshire
TF1 6QJ

Little Rascals Foundation
Statement of Financial Activities
For the Year Ended 30 June 2022

	Notes	Unrestricted £	Restricted £	2022 Total	2021 Total
Income Resources					
Other revenue - Grants		4,000	-	4,000	22,843
Donations and legacies		27,216	-	27,216	38,164
Other trading activities		26,518	-	26,518	18,233
Total		57,734	-	57,734	79,240
Resources expended					
Expenditure on:					
Raising funds		192	-	192	170
Charitable activities		3,353	-	3,353	464
Wages & PAYE		58,700	-	58,700	59,970
Other		3,325	-	3,325	2,366
Total		65,570	-	65,570	62,970
Net movement in funds		(7,836)	-	(7,836)	16,270
Reconciliation of funds					
Transfers between funds		-	-	-	-
Total funds brought forward		41,035	4,699	45,734	29,464
Total funds carried forward		33,199	4,699	37,898	45,734

**Little Rascals Foundation
Balance Sheet
As at 30 June 2022**

	Notes	Unrestricted £	Restricted £	2022 Total	2021 Total
Fixed Assets					
Tangible Assets		2,034	-	2,034	1,085
		2,034	-	2,034	1,085
Current Assets					
Debtors		26,862	-	26,862	15,122
Cash at bank and in hand		4,303	4,699	9,002	29,537
		31,165	4,699	35,864	45,734
Creditors: amounts falling due within one year					
		-	-	-	-
Net assets		33,199	4,699	37,898	45,734
Capital and reserves					
Restrictive funds		-	4,699	4,699	4,699
Unrestrictive funds		33,199	-	33,199	41,035
		33,199	4,699	37,898	45,734

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 7 December 2022 and were signed on its behalf by:

Mr B Wootton
Trustee

Mr D Edwards
Trustee

Little Rascals Foundation
Notes to the Accounts
For the year ended 30 June 2022

1. Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Charities Act 2011.

1.2a Recognition of income:

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

1.2b Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1.2c Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

1.2d Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.2e Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for a particular specified purpose within the objectives of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
---------------------	----------------------

1.5 Debtors

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

1.6 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Little Rascals Foundation
Notes to the Accounts
For the year ended 30 June 2022

2 Tangible fixed assets

	Plant & Equipment	Total
	£	£
Cost		
At 30 June 2021	4,213	4,213
Additions	1,627	1,627
Surplus on revaluation	-	-
Disposals	-	-
At 30 June 2022	<u>5,840</u>	<u>5,840</u>
Depreciation		
At 30 June 2021	3,128	3,128
Charge for the year	678	678
On disposals	-	-
At 30 June 2022	<u>3,806</u>	<u>3,806</u>
Net book value		
At 30 June 2022	<u>1,085</u>	<u>1,085</u>
At 30 June 2021	<u>2,034</u>	<u>2,034</u>

3 Details of certain items of expenditure

	2022	2021
	£	£
Independent examiner's fees	-	-
Tax advisory fees	-	-
	<u>-</u>	<u>-</u>

4 Trustees' Remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 30 June 2021, nor were there any expenses paid.

5 Staff Costs

Wages were recharged from Wootton & Edwards Limited for staff working on charitable activities. The recharged costs were as follows:

	2022	2021
	£	£
Wages	58,700	59,970
	<u>58,700</u>	<u>59,970</u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank Loans and Overdrafts	-	-
Related Party Loan	-	-
	<u>-</u>	<u>-</u>

7 Related party transactions

During the period the company used the services of Wootton and Edwards Limited, a company under the control of the trustees, in which all services were provide at market value and amounted to the sum of £58,700 (2021: £59,970).

Little Rascals Foundation
Notes to the Accounts
For the year ended 30 June 2022

8 Movement in funds

	30/06/2021 £	Net movement in funds £	30/06/2022 £
Unrestrictive Funds			
General fund	41,035	(7,836)	33,199
Restricted Funds			
Specific child donations	4,699	-	4,699
	<u>45,734</u>	<u>(7,836)</u>	<u>37,898</u>

9 Incoming resources

	Unrestricted £	Restricted £	2022 Total	2021 Total
Donations and legacies				
General donations	11,351	-	11,351	18,524
Sponsored activities	15,865	-	15,865	19,640
	<u>27,216</u>	<u>-</u>	<u>27,216</u>	<u>38,164</u>
Other trading activities				
Fundraising events	-	-	-	-
Sales of product	-	-	-	-
Services	26,518	-	26,518	18,233
	<u>26,518</u>	<u>-</u>	<u>26,518</u>	<u>18,233</u>
Total	<u>53,734</u>	<u>-</u>	<u>53,734</u>	<u>56,397</u>

10 Resources expended

	Unrestricted £	Restricted £	2022 Total	2021 Total
Raising funds				
Marketing	192	-	192	170
Launch event costs	-	-	-	-
Tax advisory services	-	-	-	-
	<u>192</u>	<u>-</u>	<u>192</u>	<u>170</u>
Charitable activities				
Softplay centre & sensory services	2,675	-	2,675	101
Equipment depreciation	678	-	678	362
Goods provided to specific beneficiaries	-	-	-	-
Subscriptions	-	-	-	-
Donations	-	-	-	-
Training	-	-	-	-
	<u>3,353</u>	<u>-</u>	<u>3,353</u>	<u>463</u>
Other				
Wages	58,700	-	58,700	59,970
Independent examiner's fees	-	-	-	-
Printing, postage & stationary	-	-	-	-
Other	3,325	-	3,325	2,367
	<u>62,025</u>	<u>-</u>	<u>62,025</u>	<u>62,337</u>
Total	<u>65,570</u>	<u>-</u>	<u>65,570</u>	<u>62,970</u>