

The Athelstan Nursery

Charitable Incorporated Organisation (CIO)

Trustees' report and Financial Statements

for the period

01 September 2021 to 31 August 2022

Registered Charity Number 1166948

The Athelstan Nursery
Charitable Incorporated Organisation (CIO)
Registered Charity Number 1166948

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the period ended 31 August 2022

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The Athelstan Nursery

Trustees' annual report

for the year ended 31 August 2022

Full name	The Athelstan Nursery
Registered charity number	1166948
Principal Address	The Athelstan Nursery, All Souls Church Hall, Athelstan Road, Clive Vale, Hastings, TN35 5JE
Trustees	Janet Gasson - Chair/Secretary Jessica Dorey Sally King Sharon Mayhew
Bankers	Lloyds Bank plc, Hastings
Independent examiner	Keith Miller, Hastings Voluntary Action, Jackson Hall, Portland Place, Hastings, TN34 1QN
Objects	To advance the education of children below compulsory school age.

The Athelstan Nursery

Trustees' annual report

for the year ended 31 August 2022

Background

The Athelstan Nursery opened in 1978 and is managed by a Committee of Trustees. It operates from the parish rooms in the Clive Vale area of Hastings. Magdalen and Lasher own the hall and allow the nursery sole use of the space with a renewable 5yr lease. Opening hours are from Monday to Friday, 9 am to 3 pm during term time only. The nursery is registered with OFSTED and the Charity Commission. Provision is offered for funded education and private places for children aged 2, 3 & 4 years old. Children with special educational needs and/or disabilities as well as children with English as an additional language are supported. There is a staff of 5 employees who hold relevant qualifications in Early Years. The staff team receive support from the management committee and the local authority early years team.

Structure, Governance and Management

The Athelstan Nursery was established with a Committee of Trustees governed by a constitution adopted on 7th October 1978, and amended in July 1995 and October 1996.

The Athelstan Nursery CIO has been registered with the Charity Commission and full adoption took effect following the AGM in 2017.

Day to day management is undertaken by the manager who is responsible to the Trustees. The membership of the nursery is families of attending children and other adults with an interest in the nursery. The Trustees are in regular contact with each other and meet with the manager and deputy manager at least once a term and are present at general meetings which parents and carers are welcome to attend. Issues arising within the setting are raised through the Manager with the Trustees having the final say. Trustees are welcome to attend the staff meetings. Parents and carers are welcomed into the setting and to join the Friends group for fundraising and social events. All staff and committee members hold valid and current DBS checks.

Achievements and performance

The nursery began the year by welcoming new children and returning families. Once again morning sessions proved very popular. Nursery was closed for seven days during November because of an outbreak of COVID amongst staff. Parents were very supportive. In January we had our long awaited Ofsted inspection and received a Good grading. Sixteen children left for primary school in July having gained hugely from their learning and experiences at Athelstan. We continue to receive very positive feedback from past parents, reception class teachers and other professionals in the Early Years field. We also gain from recommendations and the positive reputation that we hold in the local community and have not needed to advertise. We were able to hold our AGM in May which was very well attended. It was lovely to see parents and carers back in the nursery. Due to Covid and lack of support no fund raising activities took place this year. However all staff and children enjoyed an end of year trip to The Rare Breeds Centre.

The Athelstan Nursery

Trustees' annual report(continued)

for the year ended 31 August 2022

Staff

Hollie left the nursery at Easter to take Maternity leave after five years working with us. In July Laura retired after nineteen years at the nursery. She will be greatly missed but plans to stay on as bank staff.

The Trustees are very grateful for the professional and efficient way the staff have worked during another difficult year and their continued commitment to the nursery.

Learning and development

We continued to work hard towards creating a learning environment conducive to the new and up to date regulations. We were able to reflect the learning and development for each individual child and encompass their learning styles, schemes and interests into every day planning.

Special Thanks

Particular thanks go to all the staff in the nursery. They complement each other in skills and make the nursery an exciting environment for children to grow and develop.

We also thank the Magdalen and Lasher charity for their continued support of the nursery.

Thanks also go to Hastings Voluntary Action for their guidance and support.

Donations acknowledged with thanks:

No donations have been received during this period.

Signed:

J.M. Gasson.

Date:

10th May 2023

Chair

The Athelstan Nursery

Trustees' annual report (continued)

for the year end 31st August 2022

Managers report September 2021 to August 2022

We return to nursery with 27 children on roll

We continued to be supported by Laura Piper who is east Sussex early year improvement officer, and she was confident we are Ofsted ready; Natasha is invited to join a hub group of managers who are in Good to Outstanding nurseries.

We supported a student from East Sussex Coast college. COVID continued to have an impact with staff and children taking periods of time away from nursery.

Lauren attends the revised Integrated progress review training in order to support Laura who was the existing two year lead.

Children up take is slow with few show arounds, this meant staffing levels were high to child ratios.

At Christmas restrictions are in place due to COVID so sadly we had to film the nativity and put on learning journals. We held our usual parties for children to enjoy.

In January 2022 we had our Ofsted inspection and received a grading of Good. Well done to the nursery team who managed well under the scrutiny of the inspection.

Staff are hit by COVID again as to children and families which disrupts nursery life. Once again Natasha and Nicky feel that new children may be holding back from attending nursery due to restrictions.

Easter 2022 Hollie Turner starts her maternity leave and has a baby girl soon after.

An energy performance assessment is carried out by Oakfield on the property.

Natasha attends Understanding Attachment training. Nursery closes on the 5th May for polling.

11th May is the AGM and this has a big uptake from parents over previous years.

In June we joined the country with Jubilee celebrations

Laura Bailey hands in her notice after 20 years of service but has agreed to stay on as a bank member of staff. We recruit a new member of staff to join our team

We enjoy a nursery day out to the rare breeds center which is well attended by children and families. Transitions to school work takes place with lots of visiting reception teachers. We invite parents in for our leaving celebrations and good bye to 34 children who are off to school.

Natasha Sandaver , Nursery Manager

Independent examiner's report to the trustees of
The Athelstan Nursery
for the year ended 31 August 2022

I report on the accounts of the charity, which are set out on the following pages.

Respective responsibilities of committee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Miller
Finance Officer
Hastings Voluntary Action
Jackson Hall, Portland Place, Hastings, TN34 1QN

Dated: 3rd February 2023

The Athelstan Nursery
Receipts & payments account
for the year end 31 August 2022

Previous Year			Current Year		
		Notes	Unrestricted Funds	Restricted Funds	Total funds
<u>Receipts</u>					
98,781.87	EYEE Funding		73,231.75	-	73,231.75
11,089.63	Fees		20,601.96	-	20,601.96
-	Fundraising/trips & events		-	-	-
-	Grants & Donations		-	-	-
1,400.00	Miscellaneous Income		-	-	-
<u>111,271.50</u>			<u>93,833.71</u>	<u>-</u>	<u>93,833.71</u>
<u>Expenditure</u>					
95,464.82	Wages		86,813.89	-	86,813.89
10,258.96	Rent & utilities		10,995.64	-	10,995.64
2,877.32	Equipment, Office, Materials		4,793.70	-	4,793.70
-	Trips & Events		777.44	-	777.44
-	Fundraising costs		4.14	-	4.14
67.04	Food		54.58	-	54.58
35.00	Ofsted		35.00	-	35.00
265.72	Memberships and Subscriptions		270.00	-	270.00
2,256.49	Repairs & Renewals		493.00	-	493.00
892.63	Health & Safety/Cleaning		1,229.77	-	1,229.77
612.26	Insurances		697.84	-	697.84
1,090.00	Training		175.10	-	175.10
-	Advertising		-	-	-
996.90	Accountancy & Payroll		672.30	-	672.30
106.32	Bank Charges		124.40	-	124.40
-	Bad Debts		-	-	-
97.91	Sundry Payments		785.73	-	785.73
<u>115,021.37</u>			<u>107,922.53</u>	<u>-</u>	<u>107,922.53</u>
(3,749.87)	Net surplus (deficit)		(14,088.82)	-	(14,088.82)
<u>66,982.92</u>	Opening balances @	1/9/21	<u>60,095.74</u>	<u>3,137.31</u>	<u>63,233.05</u>
<u>63,233.05</u>	Fund balances c/f @	31/8/22	<u>46,006.92</u>	<u>3,137.31</u>	<u>49,144.23</u>

The Athelstan Nursery
Statement of Assets & Liabilities
as at
31 August 2022

Previous year	Notes		Total Funds
63,039.88		Cash assets	
-		Business account	47,457.74
(18.85)	5	Undeposited funds	-
212.02		Accounts receivable	1,686.49
<u>63,233.05</u>		Cash in hand	-
		Total cash assets	<u>49,144.23</u>
		Liabilities	
-		Accounts payable	-
-		Outstanding cheques	-
<u>-</u>		Total liabilities	<u>-</u>
<u>63,233.05</u>			<u><u>49,144.23</u></u>

Assets retained for the charity's own use

The group holds a costed inventory of equipment

Approved by the Trustees on 10th May 2023 and signed on their behalf by

J.M. Gasson. Janet Gasson - Chair/Secretary

The Athelstan Nursery
Charitable Incorporated Organisation (CIO)
Registered Charity Number 1166948

Notes to the financial statements

For the year ended 31 August 2022

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due. Charity law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities.

2. Premises and staff.

The premises are rented from the Magdalen and Lasher Trust.

The staff are directly employed by the Trustees.

3. Trustees' remuneration.

Trustees received no expenses, remuneration or benefits in this period.

4. Glossary of terms.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

5. Debtors.

Figure includes £1,676.24 credit balance at HMRC. This relates to Maternity Allowance repayable, currently exceeding the value of tax/NI payable on all salaries. Will resolve itself naturally in due course.