

Trustee Report for Wat Matchimaram UK

Year Ending: 20 November 2023

Overview

Wat Matchimaram UK is dedicated to providing support and guidance to individuals through Buddhist teachings, meditation, chanting, prayer meetings, and festivals. The charity also focuses on producing and distributing Buddhist literature to promote understanding and practice of Buddhism.

Trustee Names

- UOPRON KUNYAVATUOPONG (Chair)
- Kantinun Lewis
- Yingsuree Duangmanee
- Sal Green
- Sumanus Lawson

Address

Wat Matchimaram UK Buddhist Temple
Londesboro Terrace
Leeds, LS9 9NE
Phone: 01132496700
Email: yupa_1947@outlook.com
Registered Charity Number: 1124872

Activities and Achievements

During the year, the charity continued to engage the community with various activities:

- **Meditation and Prayer Meetings:** Regular sessions were held to foster spiritual growth and community support.
- **Festivals:** Celebrations attracted both members and the local community, promoting inclusivity and cultural understanding.

- **Literature Distribution:** Continued efforts to produce and distribute Buddhist texts helped enhance educational outreach.

Financial Review

For the year ending 20 November 2023, the charity reported a net income of £2,165, bringing total funds to £41,172. The charity faced challenges with reduced income from charitable activities, reflecting a decrease from the previous year. However, overall expenditures were managed effectively, resulting in a positive financial position.

Future Plans

Going forward, the charity aims to:

- Increase community outreach and engagement.
- Explore new fundraising opportunities to support activities.
- Enhance educational programs through the distribution of literature and resources.

Independent Examiner's Report

To the Trustees of Wat Matchimaram UK

I report on the accounts of Wat Matchimaram UK for the year ended 20 November 2023, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The examiner is responsible for reporting on the accounts.

Basis of Independent Examiner's Report

An examination is carried out in accordance with the Charities Act 2011 and is aimed at ensuring the accounts are consistent with the accounting records.

Independent Examiner's Statement

In my opinion:

- The accounts are in accordance with the accounting records maintained by the charity.
- The accounts comply with the requirements of the Charities Act 2011 and regulations made under it.

Financial Statements for the Year Ended 20 November 2023

Statement of Financial Activities

Income and Endowments	Unrestricted Funds (£)	Total Funds 2023 (£)	Total Funds 2022 (£)
Donations and Legacies	20,863.00	20,863.00	9,049.00
Charitable Activities	17,380.00	17,380.00	60,818.00
Total Income	38,243.00	38,243.00	69,867.00
Expenditure on Charitable Activities	36,078.00	36,078.00	30,860.00
Net Income/Expenditure	2,165.00	2,165.00	39,007.00
Total Funds Brought Forward	39,007.00	39,007.00	-
Total Funds Carried Forward	41,172.00	41,172.00	39,007.00

Balance Sheet

Assets and Liabilities	Total Funds 2023 (£)	Total Funds 2022 (£)
Fixed Assets	279,000.00	-
Current Assets	35,451.00	131,286.00
Creditors (within 1 year)	(239,000.00)	(58,000.00)
Net Assets/Liabilities	75,451.00	73,286.00
Unrestricted Funds	41,172.00	39,007.00
Total Funds	114,458.00	73,286.00

Notes to the Financial Statements

1. **Accounting Policies:** The financial statements are prepared on an accrual basis and in accordance with applicable accounting standards.
2. **Income Analysis:** A breakdown of income sources includes donations, legacies, and income from charitable activities.
3. **Expenditure Analysis:** Expenditures primarily include management and administrative costs along with costs associated with charitable activities.
4. **Tangible Fixed Assets:** Fixed assets consist of freehold land and buildings valued at £279,000.
5. **Debtors and Creditors:** The charity holds debtors of £5,146 and has creditors totaling £239,000.

The financial statements were approved by the Board on 20 August 2024 and signed on behalf of the Board by:

UPOPRON KUNYAVATUOPONG

Chairman

This report provides an overview of the charity's activities, financial performance, and future plans while complying with relevant legal requirements.

WAT MATCHIMARAM UK
a Charitable Incorporated Organisation

FINANCIAL STATEMENTS

FOR THE YEAR END
20 November 2023

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 20 November 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	2	20,863.00	20,863.00	9,049.00
Charitable activities	3	17,380.00	17,380.00	60,818.00
Total		38,243.00	38,243.00	69,867.00
Expenditure on:				
Charitable activities	4	36,078.00	36,078.00	30,860.00
Total		36,078.00	36,078.00	30,860.00
Net income/(expenditure)		2,165.00	2,165.00	39,007.00
Net movement in funds		2,165.00	2,165.00	39,007.00
Reconciliation of funds:				
Total funds brought forward		39,007.00	39,007.00	-
Total funds carried forward		41,172.00	41,172.00	39,007.00

BALANCE SHEET

FOR THE YEAR ENDED 20 November 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	5	279,000.00	279,000.00	-
Total fixed assets		279,000.00	279,000.00	-
Current assets				
Debtors	6	5,146.00	5,146.00	55,000.00
Cash at bank and in hand	7	30,305.00	30,305.00	76,286.00
Total current assets		35,451.00	35,451.00	131,286.00
Creditors: amounts falling due within one year	8	239,000.00	239,000.00	58,000.00
Net current assets/(liabilities)		(203,549.00)	(203,549.00)	73,286.00
Total net assets or liabilities		75,451.00	75,451.00	73,286.00
Funds of the Charity				
Unrestricted funds	9	41,172.00	41,172.00	39,007.00
Restricted income funds	9	-	-	-
Endowment funds	9	-	-	-
Revaluation reserve		73,286.00	73,286.00	34,279.00
Total funds		114,458.00	114,458.00	73,286.00

The financial statements were approved by the Board on 20-Aug-2024 and signed on its behalf by:

UPOPRON KUNYAVATUOPONG
Chairman

1 Accounting Policies

1.1 Accounting Policies

1.2 Basis of preparation

1.3 Going concern

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	14,935.00	-	-	14,935.00	-
Gift Aid	5,928.00	-	-	5,928.00	-
Legacies	-	-	-	-	9,049.00
	20,863.00	-	-	20,863.00	9,049.00

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Sale of service	17,380.00	-	-	17,380.00	60,818.00
	17,380.00	-	-	17,380.00	60,818.00

4 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Charity management & administartio	12,069.00	14,818.00
Charity running cost	16,890.00	16,042.00
Cost of services	7,119.00	-
	36,078.00	30,860.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 20 November 2023

5 Tangible Fixed Assets**5.1 Cost or valuation**

	Freehold Land & Buildings
	£
At 21 November 2022	279,000.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 20 November 2023	279,000.00

5.2 Amortisation and impairments

	Freehold Land & Buildings
	£
At 21 November 2022	-
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 20 November 2023	-

5.3 Net book value

	Freehold Land & Buildings
	£
At 21 November 2022	279,000.00
At 20 November 2023	279,000.00

6 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Other debtors	5,146.00	55,000.00
	5,146.00	55,000.00

7 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	30,305.00	76,286.00
	30,305.00	76,286.00

8 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	1,000.00	58,000.00
Other creditors	238,000.00	-
	239,000.00	58,000.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 20 November 2023

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	39,007.00	38,243.00	(36,078.00)	-	-	41,172.00
Total	39,007.00	38,243.00	(36,078.00)	-	-	41,172.00

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	69,867.00	(30,860.00)	-	-	39,007.00
Total	-	69,867.00	(30,860.00)	-	-	39,007.00

9.3 Transfers between funds

This Year

	Amount £	
Between unrestricted and restricted funds	-	
Between endowment and restricted funds	-	
Between endowment and unrestricted funds	-	

Last Year

	Amount £	
Between unrestricted and restricted funds	-	
Between endowment and restricted funds	-	
Between endowment and unrestricted funds	-	

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