

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**COMMUNITY CHURCH BISHOPS STORTFORD**

**COMMUNITY CHURCH BISHOPS STORTFORD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 18
<b>Detailed Statement of Financial Activities</b>	19

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **VISION**

Our Vision is Jesus: His Presence; His Kingdom; His Power and His Glory

Our mission is: Worship God; Proclaim Christ; Make Disciples; Demonstrate the Kingdom

This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Our 5 core values that we hold here at Community Church are;

Find God, Depend on miracles, love without compromise, be vulnerable in his hands and rejoice and hope in God

We work in partnership with other churches and organisations within Bishops Stortford as a member of Churches Together Bishops Stortford.

Kingdom Legacy: We are part of Kingdom Legacy. A network of churches in the United Kingdom and overseas.

The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the United Kingdom, and works to represent Evangelical Christians: [www.eauk.org](http://www.eauk.org)

Thirst Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are several other charities we have relationships with, to which we give generously to during the year.

##### **Grantmaking**

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of the year**

Church Life; this year has seen the continuation of 'in person' Sunday morning meetings, along with a wide variety of ministries and groups. Sunday morning sermon series have looked at our core values. Overseas Support and Ministry has been given to a long term connection with a church in Ukraine. We have also continued to support Pete and Miriam Williams to Taiwan. We donate generously to a number of other charities to support our goals.

This year we have begun to support a church leadership team in London who have seen a down turn in giving.

During this financial year we have said goodbye to Andy Lee, Phyllis Alaezi and Esther Young-Harry as Trustees and thank them for the many years of contributions.. The new trustee team is composed of David Ovonlen, Nick Smith and Jody Salmon.

The charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed for the year ahead.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The principal source of funding for the Church is donations. For the year ended 31 March 2025, the Church received £562,460 in total from all its sources of income. Total expenditure in the year amounted to £526,765. This compares to figures for the previous period ending 31st March 2025 of £439,952 total income, and a total expenditure of £504,597.

##### **Reserves and investment policy**

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £75,000 which is two months budgeted expenditure for 2025/26 financial year.

The trustees intend to replace the old boiler at the Charis Centre and to provide the charity with a back-office system to aid administrative work and to provide a database for document retention and compliance. Total costs are expected to be about £60,000. Funds will also be used to support the new congregation.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2025**

#### **FUTURE PLANS**

##### **Systems and Staffing**

Plans for 2026 include a review of all operating systems and back-office support roles. The aim is to integrate workflows and enable efficient automation where possible. On completion we will then recruit an operations manager/office manager to develop and support discipleship and evangelism.

There will be the addition of 7 people (volunteers) to the leadership team in March of 2026.

##### **Evangelism**

CCBS is supporting the creation of a new congregation in a new town in 2026.

##### **Facilities**

CCBS continues to aspire to enlarge the building space in Bishops Stortford to meet the needs of the church family and mission. We will replace the heating system which is 30 years old and inefficient.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

##### **Trustees**

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

##### **Appointment and training of new Trustees**

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees, new Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

##### **Trustee Meetings:**

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO) and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day-to-day management of the church's activities.

##### **Governance - Internal Controls and Risk Management**

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1166939

**COMMUNITY CHURCH BISHOPS STORTFORD**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2025**

**Principal address**

Charis Centre  
Water Lane  
Bishops Stortford  
Hertfordshire  
CM23 2JZ

**Trustees**

A Lee (resigned 1.1.25)  
P Alaezi (resigned 8.12.24)  
E Young-Harry (resigned 8.12.24)  
D Ovonlen (appointed 8.12.24)  
J Salmon (appointed 8.12.24)  
N Smith (appointed 7.1.25)

**Independent Examiner**

Christopher Marsh FMAAT  
Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

**Elders**

A Stroud  
G McCormick

Approved by order of the board of trustees on 09/01/2026 and signed on its behalf by:



David Ovonlen (Jan 9, 2026 14:10:07 GMT)

.....  
D Ovonlen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COMMUNITY CHURCH BISHOPS STORTFORD**

**Independent examiner's report to the trustees of Community Church Bishops Stortford**

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT  
The Association of Accounting Technicians

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

09/01/2026  
Date: .....

**COMMUNITY CHURCH BISHOPS STORTFORD****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	512,098	40,219	552,317	417,810
Other trading activities	3	6,244	-	6,244	6,063
Investment income	4	-	3,899	3,899	16,079
<b>Total</b>		<u>518,342</u>	<u>44,118</u>	<u>562,460</u>	<u>439,952</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Advancement of the Gospel		<u>494,420</u>	<u>32,345</u>	<u>526,765</u>	<u>504,597</u>
<b>NET INCOME/(EXPENDITURE)</b>		23,922	11,773	35,695	(64,645)
<b>Transfers between funds</b>	14	<u>(10,223)</u>	<u>10,223</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		13,699	21,996	35,695	(64,645)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>157,442</u>	<u>1,084,706</u>	<u>1,242,148</u>	<u>1,306,793</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>171,141</u></u>	<u><u>1,106,702</u></u>	<u><u>1,277,843</u></u>	<u><u>1,242,148</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**COMMUNITY CHURCH BISHOPS STORTFORD****BALANCE SHEET****31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,512	677,772	679,284	679,787
<b>CURRENT ASSETS</b>					
Debtors	12	37,194	1,680	38,874	47,246
Cash at bank and in hand		<u>181,275</u>	<u>427,250</u>	<u>608,525</u>	<u>533,513</u>
		218,469	428,930	647,399	580,759
<b>CREDITORS</b>					
Amounts falling due within one year	13	(48,840)	-	(48,840)	(18,398)
<b>NET CURRENT ASSETS</b>		<u>169,629</u>	<u>428,930</u>	<u>598,559</u>	<u>562,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>171,141</u>	<u>1,106,702</u>	<u>1,277,843</u>	<u>1,242,148</u>
<b>NET ASSETS</b>		<u>171,141</u>	<u>1,106,702</u>	<u>1,277,843</u>	<u>1,242,148</u>
<b>FUNDS</b>	14				
Unrestricted funds				171,141	157,442
Restricted funds				<u>1,106,702</u>	<u>1,084,706</u>
<b>TOTAL FUNDS</b>				<u>1,277,843</u>	<u>1,242,148</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 09/01/2026 ..... and were signed on its behalf by:



David Ovonlen (Jan 9, 2026 14:10:07 GMT)

.....  
 D Ovonlen - Trustee

The notes form part of these financial statements

**COMMUNITY CHURCH BISHOPS STORTFORD****CASH FLOW STATEMENT**  
**for the year ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>71,113</u>	<u>(81,118)</u>
Net cash provided by/(used in) operating activities		<u>71,113</u>	<u>(81,118)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>3,899</u>	<u>16,079</u>
Net cash provided by investing activities		<u>3,899</u>	<u>16,079</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		75,012	(65,039)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>533,513</u>	<u>598,552</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>608,525</u></u>	<u><u>533,513</u></u>

The notes form part of these financial statements

**COMMUNITY CHURCH BISHOPS STORTFORD**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 March 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25 £	31.3.24 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	35,695	(64,645)
<b>Adjustments for:</b>		
Depreciation charges	503	672
Interest received	(3,899)	(16,079)
Decrease in debtors	8,372	3,538
Increase/(decrease) in creditors	<u>30,442</u>	<u>(4,604)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>71,113</u></u>	<u><u>(81,118)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>533,513</u>	<u>75,012</u>	<u>608,525</u>
	<u>533,513</u>	<u>75,012</u>	<u>608,525</u>
<b>Total</b>	<u><u>533,513</u></u>	<u><u>75,012</u></u>	<u><u>608,525</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets**

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	476,012	356,013
Gift aid	<u>76,305</u>	<u>61,797</u>
	<u>552,317</u>	<u>417,810</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025****3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Hall Hire	<u>6,244</u>	<u>6,063</u>

**4. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>3,899</u>	<u>16,079</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation	504	672
Independent examiners fee	<u>1,950</u>	<u>1,850</u>

**6. GRANTS PAYABLE**

	31.3.25	31.3.24
	£	£
Advancement of the Gospel	<u>82,135</u>	<u>74,183</u>

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Churches Together	170	220
Evangelical Alliance	350	350
Holiday Bible Week	-	1,000
Relational Mission	4,000	24,360
Bishops Stortford Youth Project	24,000	13,750
St Elizabeths	100	300
Bishops Stortford Foodbank	725	1,780
Night Shelter	725	-
Stewardship Ukraine Fund	-	7,217
Ananais House	-	1,660
My Child Uganda	2,297	2,095
Meninadanca	2,200	1,410
CAF	-	1,670
Chroma Church	500	-
Church of Christ the King	2,000	-
Iris Global	2,000	-
Dwelling Place	4,000	-
Kingdom Legacy	5,000	-
Be More	5,000	-
UNICEF	3,085	-
Young Life International	7,500	-
Kyangala Trust	<u>255</u>	<u>-</u>
	<u>63,907</u>	<u>55,812</u>

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2025**

#### **7. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Advancement of the Gospel	<u>1,385</u>	<u>3,609</u>	<u>4,994</u>

#### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### **Key management**

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £116,194 gross pay (2024: £117,138), £13,293 employer's NI contribution (2024: £13,550) and employer's pension contributions of £4,520 (2024: £7,127).

#### **9. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	281,015	268,550
Social security costs	20,283	19,958
Other pension costs	<u>11,944</u>	<u>14,547</u>
	<u>313,242</u>	<u>303,055</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Church Operations	<u>8</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	<u>1</u>	<u>1</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	395,373	22,437	417,810
Other trading activities	6,063	-	6,063
Investment income	<u>1,627</u>	<u>14,452</u>	<u>16,079</u>
<b>Total</b>	<u>403,063</u>	<u>36,889</u>	<u>439,952</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of the Gospel	<u>482,486</u>	<u>22,111</u>	<u>504,597</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (79,423)	 14,778	 (64,645)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>236,865</u>	<u>1,069,928</u>	<u>1,306,793</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>157,442</u>	 <u>1,084,706</u>	 <u>1,242,148</u>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>677,772</u>	<u>339</u>	<u>13,596</u>	<u>691,707</u>
 <b>DEPRECIATION</b>				
At 1 April 2024	-	290	11,630	11,920
Charge for year	<u>-</u>	<u>12</u>	<u>491</u>	<u>503</u>
At 31 March 2025	<u>-</u>	<u>302</u>	<u>12,121</u>	<u>12,423</u>
 <b>NET BOOK VALUE</b>				
At 31 March 2025	<u>677,772</u>	<u>37</u>	<u>1,475</u>	<u>679,284</u>
At 31 March 2024	<u>677,772</u>	<u>49</u>	<u>1,966</u>	<u>679,787</u>



**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025****12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	-	405
Other debtors	7,420	4,136
Gift Aid Recoverable	23,633	30,996
Prepayments	<u>7,821</u>	<u>11,709</u>
	<u>38,874</u>	<u>47,246</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade creditors	6,548	4,009
Taxation and social security	6,430	6,228
Other creditors	<u>35,862</u>	<u>8,161</u>
	<u>48,840</u>	<u>18,398</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	157,442	23,922	(10,223)	171,141
<b>Restricted funds</b>				
Special Offerings - including pastoral care	6,273	5,754	-	12,027
Ukraine	923	440	-	1,363
Building Fund	1,077,510	3,899	10,223	1,091,632
Youth Fund	<u>-</u>	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>1,084,706</u>	<u>11,773</u>	<u>10,223</u>	<u>1,106,702</u>
<b>TOTAL FUNDS</b>	<u>1,242,148</u>	<u>35,695</u>	<u>-</u>	<u>1,277,843</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025****14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	518,342	(494,420)	23,922
<b>Restricted funds</b>			
Special Offerings - including pastoral care	38,099	(32,345)	5,754
Ukraine	440	-	440
Building Fund	3,899	-	3,899
Youth Fund	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>44,118</u>	<u>(32,345)</u>	<u>11,773</u>
<b>TOTAL FUNDS</b>	<u><u>562,460</u></u>	<u><u>(526,765)</u></u>	<u><u>35,695</u></u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	236,865	(79,423)	157,442
<b>Restricted funds</b>			
Special Offerings - including pastoral care	6,870	(597)	6,273
Ukraine	-	923	923
Building Fund	<u>1,063,058</u>	<u>14,452</u>	<u>1,077,510</u>
	<u>1,069,928</u>	<u>14,778</u>	<u>1,084,706</u>
<b>TOTAL FUNDS</b>	<u><u>1,306,793</u></u>	<u><u>(64,645)</u></u>	<u><u>1,242,148</u></u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025****14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	403,063	(482,486)	(79,423)
<b>Restricted funds</b>			
Special Offerings - including pastoral care	14,297	(14,894)	(597)
Ukraine	8,140	(7,217)	923
Building Fund	<u>14,452</u>	<u>-</u>	<u>14,452</u>
	<u>36,889</u>	<u>(22,111)</u>	<u>14,778</u>
<b>TOTAL FUNDS</b>	<u><u>439,952</u></u>	<u><u>(504,597)</u></u>	<u><u>(64,645)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	236,865	(55,501)	(10,223)	171,141
<b>Restricted funds</b>				
Special Offerings - including pastoral care	6,870	5,157	-	12,027
Ukraine	-	1,363	-	1,363
Building Fund	1,063,058	18,351	10,223	1,091,632
Youth Fund	<u>-</u>	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>1,069,928</u>	<u>26,551</u>	<u>10,223</u>	<u>1,106,702</u>
<b>TOTAL FUNDS</b>	<u><u>1,306,793</u></u>	<u><u>(28,950)</u></u>	<u><u>-</u></u>	<u><u>1,277,843</u></u>

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2025**

#### **14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	921,405	(976,906)	(55,501)
<b>Restricted funds</b>			
Special Offerings - including pastoral care	52,396	(47,239)	5,157
Ukraine	8,580	(7,217)	1,363
Building Fund	18,351	-	18,351
Youth Fund	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>81,007</u>	<u>(54,456)</u>	<u>26,551</u>
<b>TOTAL FUNDS</b>	<u><u>1,002,412</u></u>	<u><u>(1,031,362)</u></u>	<u><u>(28,950)</u></u>

#### **Fund Descriptions**

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents both the value of the property the charity currently owns and also includes the fund being saved to fund future building projects.

#### **Transfers between funds**

During the year there is a £10,223 transfer from the General Fund into the Building Fund. This is for the accrued interest at 31 March 2024 on the savings account which should have been allocated to the Building Fund.

#### **15. RELATED PARTY DISCLOSURES**

During the year J Stroud, the wife of a member of the Key Management was remunerated £9,155 (2024: £8,888) including £8 of Employers NI (2024: £nil) for her role as Office Administrator.