

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the year ended 31 March 2024

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family: We seek to display committed, loving and healthy family relationships together because we are first and foremost a family rather than an organisation or an institution.

Presence: God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.

Glory: We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

We work in partnership with churches and organisations within Bishops Stortford and the UK and during this financial period these included:

Newfrontiers: We were part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: www.newfrontierstogether.org.

Relational Mission (RM): within Newfrontiers we were part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: www.relationalmission.org.

The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: www.eauk.org.

Thirst Youth Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford Charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are a number of other charities we have relationship with, which we were able to support financially during the course of the year.

Grantmaking

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Review of the year

Church Life; this year has seen the continuation of two repeated Sunday morning meetings (required due to restrictions in venue capacity), along with a wide variety of ministries and groups, including for children and youth. Sunday morning sermon series have included teaching on the spiritual disciplines of simplicity, prayer, fasting and solitude. 'Deeper' and 'Word & Spirit' meetings run on Sunday evenings.

The church was once again privileged to be able to send many young people to the Newday event near Norwich and to run an Alpha Course for those open to exploring the Christian faith.

Community Groups run in homes throughout the week. Other aspects of church life, and use of the church building, have included: English language training for those from Ukraine; U3A; Children's groups - 'Bumps and Babies' and 'Treasure Chest' and youth events; The charitable provision of meals; Training and practice for those providing music for church worship; Ministry to seniors - 'Crowning Years'; Women's Institute and community training events; provision of a venue for a Cantonese speaking community.

Overseas Support and Ministry; We continued to be connected to Relational Mission, part of the Newfrontiers family, during this period (although please see the changes noted in Future Plans on page 3) and had relationships internationally; particularly with long-term connection with churches in Ukraine, and a church in Berkel, Holland. We continue to support previous church members in Christian ministry in Taiwan.

Support of Churches; We also continued to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year, our Chair of Trustees - Stuart Croft - stood down from the board after many years of service to the church in that capacity. We sincerely thank him for all that he contributed to God's kingdom in that role. The rest of the trustee team remained unchanged, comprised of Andy Lee, Phyllis Alaezi and Esther Young-Harry.

The charity continues in a stable financial position and the trustees and elders are deeply thankful to all those who generously support the church.

Further, the trustees and elders acknowledge that the activities of Community Church Bishop's Stortford could not happen without the commitment, effort and passion of its many members and staff. We take this opportunity to thank our many volunteers for the significant contributions that they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31 March 2024, the Church received £439,952 in total from all of its sources of income. Total expenditure in the year amounted to £504,597. This compares to figures for the previous period ending 31st March 2023 of £491,740 total income, and a total expenditure of £511,231.

As in the previous financial period, expenditure has exceeded income. The background to this is that the church accumulated additional reserves during the Covid era which are being deliberately spent, over a period, on the church's charitable purposes.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £75,000 which is two months budgeted expenditure.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FUTURE PLANS

Towards the end of this financial period, the trustees supported the spiritual lead given by the elders to take a different theological view from previously and to enable women to serve the church as elders. Linked to this change of theological position, the elders also led the church in a disassociation - on positive terms - from the Newfrontiers/Relational Mission network that the church had historically been linked to. Instead, the church has affiliated to Kingdom Legacy, a network of Christian leaders with a vision to see God's Kingdom advancing through a growing, thriving community of leaders, churches and ministries.

The ensuing period has seen the elders, supported by the trustees, implement these changes through wide-scale meetings with members, smaller meetings with individuals and small groups, a spiritual teaching series etc.

The recruitment of new trustees has also been a focus for the elders and existing trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the existing Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees, New Trustees are provided with a copy of the charity's governing document, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings:

The Trustees meet regularly throughout the year. At the trustees' discretion, an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring ongoing financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church and responsibility is also delegated to the Elders for the day-to-day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

Principal address

Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

Trustees

O Edwardson (resigned 1.4.23)
S Croft - Chair (resigned 1.10.23)
A Lee
P Alaezi
E Young-Harry

Independent Examiner

Christopher Marsh MAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Elders

A Stroud
G McCormick

Approved by order of the board of trustees on 15/01/25..... and signed on its behalf by:

A Lee

A Lee (Jan 15, 2025 22:09 GMT)

.....
A Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 16/01/25

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	395,373	22,437	417,810	482,811
Other trading activities	3	6,063	-	6,063	7,197
Investment income	4	<u>1,627</u>	<u>14,452</u>	<u>16,079</u>	<u>1,732</u>
Total		<u>403,063</u>	<u>36,889</u>	<u>439,952</u>	<u>491,740</u>
 EXPENDITURE ON					
Charitable activities	5				
Advancement of the Gospel		<u>482,486</u>	<u>22,111</u>	<u>504,597</u>	<u>511,231</u>
 NET INCOME/(EXPENDITURE)		(79,423)	14,778	(64,645)	(19,491)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>236,865</u>	<u>1,069,928</u>	<u>1,306,793</u>	<u>1,326,284</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>157,442</u></u>	<u><u>1,084,706</u></u>	<u><u>1,242,148</u></u>	<u><u>1,306,793</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	2,015	677,772	679,787	680,459
CURRENT ASSETS					
Debtors	12	47,246	-	47,246	50,784
Cash at bank and in hand		<u>126,579</u>	<u>406,934</u>	<u>533,513</u>	<u>598,552</u>
		173,825	406,934	580,759	649,336
CREDITORS					
Amounts falling due within one year	13	(18,398)	-	(18,398)	(23,002)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>155,427</u>	<u>406,934</u>	<u>562,361</u>	<u>626,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,442</u>	<u>1,084,706</u>	<u>1,242,148</u>	<u>1,306,793</u>
NET ASSETS		<u><u>157,442</u></u>	<u><u>1,084,706</u></u>	<u><u>1,242,148</u></u>	<u><u>1,306,793</u></u>
FUNDS	14				
Unrestricted funds				157,442	236,865
Restricted funds				<u>1,084,706</u>	<u>1,069,928</u>
TOTAL FUNDS				<u><u>1,242,148</u></u>	<u><u>1,306,793</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
15/01/25..... and were signed on its behalf by:

A Lee

A Lee (Jan 15, 2025 22:09 GMT)

.....
A Lee - Trustee

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**CASH FLOW STATEMENT**
for the year ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(81,118)</u>	<u>(14,703)</u>
Net cash used in operating activities		<u>(81,118)</u>	<u>(14,703)</u>
Cash flows from investing activities			
Interest received		<u>16,079</u>	<u>1,732</u>
Net cash provided by investing activities		<u>16,079</u>	<u>1,732</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(65,039)	(12,971)
Cash and cash equivalents at the beginning of the reporting period		<u>598,552</u>	<u>611,523</u>
Cash and cash equivalents at the end of the reporting period		<u><u>533,513</u></u>	<u><u>598,552</u></u>

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,645)	(19,491)
Adjustments for:		
Depreciation charges	672	895
Interest received	(16,079)	(1,732)
Decrease/(increase) in debtors	3,538	(3,829)
(Decrease)/increase in creditors	<u>(4,604)</u>	<u>9,454</u>
Net cash used in operations	<u><u>(81,118)</u></u>	<u><u>(14,703)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>598,552</u>	<u>(65,039)</u>	<u>533,513</u>
	<u>598,552</u>	<u>(65,039)</u>	<u>533,513</u>
Total	<u><u>598,552</u></u>	<u><u>(65,039)</u></u>	<u><u>533,513</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	356,013	411,064
Gift aid	<u>61,797</u>	<u>71,747</u>
	<u>417,810</u>	<u>482,811</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hall Hire	<u>6,063</u>	<u>7,197</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>16,079</u>	<u>1,732</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiners fee	<u>1,850</u>	<u>1,850</u>

6. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Advancement of the Gospel	<u>74,183</u>	<u>92,366</u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Churches Together	220	-
Evangelical Alliance	350	350
Holiday Bible Week	1,000	1,000
Relational Mission	24,360	28,815
Bishops Stortford Youth Project	13,750	16,125
St Elizabeths	300	300
Bishops Stortford Foodbank	1,780	2,555
Night Shelter	-	1,965
The British Red Cross	-	105
Tearfund	-	60
Life Church	-	2,000
Stewardship Ukraine Fund	7,217	23,590
Ananais House	1,660	-
My Child Uganda	2,095	-
Meninadanca	1,410	-
CAF	<u>1,670</u>	<u>-</u>
	<u>55,812</u>	<u>76,865</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Advancement of the Gospel	<u>2,049</u>	<u>3,688</u>	<u>5,737</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £117,138 gross pay (2023: £142,507), £13,550 employer's NI contribution (2023: £16,746) and employer's pension contributions of £7,127 (2023: £13,118).

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	268,550	270,215
Social security costs	19,958	21,432
Other pension costs	<u>14,547</u>	<u>18,881</u>
	<u>303,055</u>	<u>310,528</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Church Operations	<u>8</u>	<u>8</u>

Employees who received emoluments between £60,000 - £69,999 for the year: 1 (2023: nil)

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	449,610	33,201	482,811
Other trading activities	7,197	-	7,197
Investment income	<u>1,732</u>	<u>-</u>	<u>1,732</u>
Total	<u>458,539</u>	<u>33,201</u>	<u>491,740</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	<u>463,351</u>	<u>47,880</u>	<u>511,231</u>
NET INCOME/(EXPENDITURE)	(4,812)	(14,679)	(19,491)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>236,865</u></u>	<u><u>1,069,928</u></u>	<u><u>1,306,793</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>677,772</u>	<u>339</u>	<u>13,596</u>	<u>691,707</u>
DEPRECIATION				
At 1 April 2023	-	274	10,974	11,248
Charge for year	<u>-</u>	<u>16</u>	<u>656</u>	<u>672</u>
At 31 March 2024	<u>-</u>	<u>290</u>	<u>11,630</u>	<u>11,920</u>
NET BOOK VALUE				
At 31 March 2024	<u>677,772</u>	<u>49</u>	<u>1,966</u>	<u>679,787</u>
At 31 March 2023	<u>677,772</u>	<u>65</u>	<u>2,622</u>	<u>680,459</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	405	210
Other debtors	4,136	2,249
Gift Aid Recoverable	30,996	43,239
Prepayments	<u>11,709</u>	<u>5,086</u>
	<u><u>47,246</u></u>	<u><u>50,784</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	4,009	5,029
Taxation and social security	6,228	6,539
Other creditors	<u>8,161</u>	<u>11,434</u>
	<u>18,398</u>	<u>23,002</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	236,865	(79,423)	157,442
Restricted funds			
Special Offerings - including pastoral care	6,870	(597)	6,273
Ukraine	-	923	923
Building Fund	<u>1,063,058</u>	<u>14,452</u>	<u>1,077,510</u>
	<u>1,069,928</u>	<u>14,778</u>	<u>1,084,706</u>
TOTAL FUNDS	<u>1,306,793</u>	<u>(64,645)</u>	<u>1,242,148</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	403,063	(482,486)	(79,423)
Restricted funds			
Special Offerings - including pastoral care	14,297	(14,894)	(597)
Ukraine	8,140	(7,217)	923
Building Fund	<u>14,452</u>	<u>-</u>	<u>14,452</u>
	<u>36,889</u>	<u>(22,111)</u>	<u>14,778</u>
TOTAL FUNDS	<u>439,952</u>	<u>(504,597)</u>	<u>(64,645)</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	241,677	(4,812)	236,865
Restricted funds			
Special Offerings - including pastoral care	7,417	(547)	6,870
Ukraine	14,132	(14,132)	-
Building Fund	<u>1,063,058</u>	<u>-</u>	<u>1,063,058</u>
	<u>1,084,607</u>	<u>(14,679)</u>	<u>1,069,928</u>
TOTAL FUNDS	<u><u>1,326,284</u></u>	<u><u>(19,491)</u></u>	<u><u>1,306,793</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,539	(463,351)	(4,812)
Restricted funds			
Special Offerings - including pastoral care	21,558	(22,105)	(547)
Ukraine	<u>11,643</u>	<u>(25,775)</u>	<u>(14,132)</u>
	<u>33,201</u>	<u>(47,880)</u>	<u>(14,679)</u>
TOTAL FUNDS	<u><u>491,740</u></u>	<u><u>(511,231)</u></u>	<u><u>(19,491)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	241,677	(84,235)	157,442
Restricted funds			
Special Offerings - including pastoral care	7,417	(1,144)	6,273
Ukraine	14,132	(13,209)	923
Building Fund	<u>1,063,058</u>	<u>14,452</u>	<u>1,077,510</u>
	<u>1,084,607</u>	<u>99</u>	<u>1,084,706</u>
TOTAL FUNDS	<u><u>1,326,284</u></u>	<u><u>(84,136)</u></u>	<u><u>1,242,148</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	861,602	(945,837)	(84,235)
Restricted funds			
Special Offerings - including pastoral care	35,855	(36,999)	(1,144)
Ukraine	19,783	(32,992)	(13,209)
Building Fund	<u>14,452</u>	<u>-</u>	<u>14,452</u>
	<u>70,090</u>	<u>(69,991)</u>	<u>99</u>
TOTAL FUNDS	<u><u>931,692</u></u>	<u><u>(1,015,828)</u></u>	<u><u>(84,136)</u></u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents both the value of the property the charity currently owns and also includes the fund being saved to fund future building projects.

15. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £8,888 (2023: £8,759) including £nil of Employers NI (2023: £20) for her role as Office Administrator.