

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**COMMUNITY CHURCH BISHOPS STORTFORD**

**COMMUNITY CHURCH BISHOPS STORTFORD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **VISION**

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family: We seek to display committed, loving and healthy family relationships together because are first and foremost a family rather than an organisation or an institution.

Presence: God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.

Glory: We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

We work in partnership with our churches and organisations within Bishops Stortford and the UK and these include:

Newfrontiers: We are part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: [www.newfrontierstogether.org](http://www.newfrontierstogether.org).

Relational Mission (RM): within Newfrontiers we are part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: [www.relationalmission.org](http://www.relationalmission.org).

The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: [www.eauk.org](http://www.eauk.org).

Thirst Youth Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford Charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are a number of other charities we have relationship with, to which we give generously too during the course of the year.

##### **Grantmaking**

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the year**

This past year has seen return to full in person meetings with the reduction and ending of Covid restrictions.

Church Life; this year has seen the continuation of 'in person' Sunday morning meetings, along with a wide variety of ministries and groups. Sunday morning sermon series have included; Scripture; practicing the way, Community: practicing the way, Dambusters, Playmakers, Kingdom, and the Choose Life series.

Overseas Support and Ministry; We continue to be connected to Relational Mission, part of the Newfrontiers family, and we also have relationships internationally; particularly with long term connection with churches in Ukraine, and a church in Berkel, Holland. We have also supported the sending of the Lines family to New York, and Pete and Miriam Williams to Taiwan. We donate generously to Relational Mission and a number of other charities to support our goals.

Support of Churches; We also continue to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year we have said goodbye to Oskan Edwardson as a Trustee and thank him for the many years of contributions as a Trustee. The rest of the trustee team remains unchanged and is comprised of Stuart Croft, Andy Lee, Phyllis Alaezi, Esther Young-Harry.

The charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed to manage this unprecedented challenge.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The principal source of funding for the Church is donations. For the year ended 31 March 2023, the Church received £491,740 in total from all of its sources of income. Total expenditure in the year amounted to £511,231. This compares to figures for the previous period ending 31st March 2022 of £498,659 total income, and a total expenditure of £440,104.

##### **Reserves and investment policy**

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £75,000 which is two months budgeted expenditure for 2022/23 financial year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

##### **Trustees**

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Appointment and training of new Trustees**

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees New Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

##### **Trustee Meetings:**

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day to day management of the church's activities.

##### **Governance - Internal Controls and Risk Management**

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1166939

##### **Principal address**

Charis Centre  
Water Lane  
Bishops Stortford  
Hertfordshire  
CM23 2JZ

##### **Trustees**

O Edwardson – resigned April 2023  
S Croft - Chair – resigned October 2023  
A Lee  
P Alaezi  
E Young-Harry

##### **Independent Examiner**

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

##### **Elders**

P Vincent  
A Stroud  
G McCormick

**COMMUNITY CHURCH BISHOPS STORTFORD**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2023**

Approved by order of the board of trustees on 10/01/2024 and signed on its behalf by:



Stuart Croft (Jan 10, 2024 19:45 GMT)

.....  
S Croft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COMMUNITY CHURCH BISHOPS STORTFORD**

**Independent examiner's report to the trustees of Community Church Bishops Stortford**

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited  
82 Berechurch Hall Road  
Colchester  
Essex  
CO2 8RF

Date: 11/01/2024 .....

**COMMUNITY CHURCH BISHOPS STORTFORD****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	449,610	33,201	482,811	492,604
Other trading activities	3	7,197	-	7,197	4,313
Investment income	4	1,732	-	1,732	24
Other income		-	-	-	1,718
<b>Total</b>		<u>458,539</u>	<u>33,201</u>	<u>491,740</u>	<u>498,659</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Advancement of the Gospel		<u>463,351</u>	<u>47,880</u>	<u>511,231</u>	<u>440,104</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,812)	(14,679)	(19,491)	58,555
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>	<u>1,267,729</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>236,865</u></u>	<u><u>1,069,928</u></u>	<u><u>1,306,793</u></u>	<u><u>1,326,284</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**COMMUNITY CHURCH BISHOPS STORTFORD****BALANCE SHEET****31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,687	677,772	680,459	681,354
<b>CURRENT ASSETS</b>					
Debtors	12	50,784	-	50,784	46,955
Cash at bank and in hand		<u>206,396</u>	<u>392,156</u>	<u>598,552</u>	<u>611,523</u>
		257,180	392,156	649,336	658,478
<b>CREDITORS</b>					
Amounts falling due within one year	13	(23,002)	-	(23,002)	(13,548)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>234,178</u>	<u>392,156</u>	<u>626,334</u>	<u>644,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>236,865</u>	<u>1,069,928</u>	<u>1,306,793</u>	<u>1,326,284</u>
<b>NET ASSETS</b>		<u><u>236,865</u></u>	<u><u>1,069,928</u></u>	<u><u>1,306,793</u></u>	<u><u>1,326,284</u></u>
<b>FUNDS</b>	14				
Unrestricted funds				236,865	241,677
Restricted funds				<u>1,069,928</u>	<u>1,084,607</u>
<b>TOTAL FUNDS</b>				<u><u>1,306,793</u></u>	<u><u>1,326,284</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
10/01/2024..... and were signed on its behalf by:



Stuart Croft (Jan 10, 2024 19:45 GMT)

.....  
S Croft - Trustee

The notes form part of these financial statements

**COMMUNITY CHURCH BISHOPS STORTFORD****CASH FLOW STATEMENT**  
**for the year ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(14,703)</u>	<u>91,720</u>
Net cash (used in)/provided by operating activities		<u>(14,703)</u>	<u>91,720</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>1,732</u>	<u>24</u>
Net cash provided by investing activities		<u>1,732</u>	<u>24</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(12,971)	91,744
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>611,523</u>	<u>519,779</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>598,552</u></u>	<u><u>611,523</u></u>

The notes form part of these financial statements

**COMMUNITY CHURCH BISHOPS STORTFORD**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 March 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23 £	31.3.22 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(19,491)	58,555
<b>Adjustments for:</b>		
Depreciation charges	895	1,194
Interest received	(1,732)	(24)
(Increase)/decrease in debtors	(3,829)	28,292
Increase in creditors	<u>9,454</u>	<u>3,703</u>
<b>Net cash (used in)/provided by operations</b>	<u>(14,703)</u>	<u>91,720</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>611,523</u>	<u>(12,971)</u>	<u>598,552</u>
	<u>611,523</u>	<u>(12,971)</u>	<u>598,552</u>
<b>Total</b>	<u>611,523</u>	<u>(12,971)</u>	<u>598,552</u>

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2023**

#### **1. ACCOUNTING POLICIES - continued**

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	411,064	426,505
Gift aid	<u>71,747</u>	<u>66,099</u>
	<u>482,811</u>	<u>492,604</u>

#### **3. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Hall Hire	<u>7,197</u>	<u>4,313</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023****4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,732</u>	<u>24</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging:

	31.3.23	31.3.22
	£	£
Independent examiners fee	<u>1,850</u>	<u>1,200</u>

**6. GRANTS PAYABLE**

	31.3.23	31.3.22
	£	£
Advancement of the Gospel	<u>92,366</u>	<u>69,407</u>

Included in the above were grants paid to institutions during the year was as follows:

	31.3.23	31.3.22
	£	£
Churches Together	-	75
Bishops Stortford Money Advice Service	-	1,250
Evangelical Alliance	350	350
Holiday Bible Week	1,000	1,000
Relational Mission	28,815	26,350
Bishops Stortford Youth Project	16,125	15,400
St Elizabeths	300	300
Bishops Stortford Foodbank	2,555	560
International Justice Mission	-	51
Night Shelter	1,965	560
The British Red Cross	105	5,425
Stort Valley Schools Trust	-	220
Tearfund	60	-
Life Church	2,000	-
Stewardship Ukraine Fund	<u>23,590</u>	<u>-</u>
	<u>76,865</u>	<u>51,541</u>

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2023**

#### **7. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Advancement of the Gospel	<u>1,431</u>	<u>3,370</u>	<u>4,801</u>

#### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### **Key management**

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £142,507 gross pay (2022: £142,933), £16,746 employer's NI contribution (2022: £16,065) and employer's pension contributions of £13,118 (2022: £14,719).

#### **9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	272,066	243,990
Social security costs	21,432	17,439
Other pension costs	<u>18,881</u>	<u>18,742</u>
	<u>312,379</u>	<u>280,171</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Church Operations	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	446,824	45,780	492,604
Other trading activities	4,313	-	4,313
Investment income	24	-	24
Other income	1,718	-	1,718
<b>Total</b>	<u>452,879</u>	<u>45,780</u>	<u>498,659</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of the Gospel	<u>399,394</u>	<u>40,710</u>	<u>440,104</u>
<b>NET INCOME</b>	53,485	5,070	58,555
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>188,192</u>	<u>1,079,537</u>	<u>1,267,729</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>241,677</u></u>	<u><u>1,084,607</u></u>	<u><u>1,326,284</u></u>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	<u>677,772</u>	<u>339</u>	<u>13,596</u>	<u>691,707</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	252	10,101	10,353
Charge for year	<u>-</u>	<u>22</u>	<u>873</u>	<u>895</u>
At 31 March 2023	<u>-</u>	<u>274</u>	<u>10,974</u>	<u>11,248</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>677,772</u>	<u>65</u>	<u>2,622</u>	<u>680,459</u>
At 31 March 2022	<u>677,772</u>	<u>87</u>	<u>3,495</u>	<u>681,354</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	210	-
Other debtors	2,249	2,368
Gift Aid Recoverable	43,239	40,703
Prepayments	<u>5,086</u>	<u>3,884</u>
	<u><u>50,784</u></u>	<u><u>46,955</u></u>



**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023****13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	5,029	2,976
Taxation and social security	6,539	5,552
Other creditors	<u>11,434</u>	<u>5,020</u>
	<u>23,002</u>	<u>13,548</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	241,677	(4,812)	236,865
<b>Restricted funds</b>			
Special Offerings - including pastoral care	7,417	(547)	6,870
Ukraine	14,132	(14,132)	-
Building Fund	<u>1,063,058</u>	<u>-</u>	<u>1,063,058</u>
	<u>1,084,607</u>	<u>(14,679)</u>	<u>1,069,928</u>
<b>TOTAL FUNDS</b>	<u>1,326,284</u>	<u>(19,491)</u>	<u>1,306,793</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	458,539	(463,351)	(4,812)
<b>Restricted funds</b>			
Special Offerings - including pastoral care	21,558	(22,105)	(547)
Ukraine	<u>11,643</u>	<u>(25,775)</u>	<u>(14,132)</u>
	<u>33,201</u>	<u>(47,880)</u>	<u>(14,679)</u>
<b>TOTAL FUNDS</b>	<u>491,740</u>	<u>(511,231)</u>	<u>(19,491)</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	188,192	53,485	241,677
<b>Restricted funds</b>			
Special Offerings - including pastoral care	7,726	(309)	7,417
Ukraine	(430)	14,562	14,132
Building Fund	1,063,058	-	1,063,058
Youth Fund	<u>9,183</u>	<u>(9,183)</u>	<u>-</u>
	<u>1,079,537</u>	<u>5,070</u>	<u>1,084,607</u>
<b>TOTAL FUNDS</b>	<u><u>1,267,729</u></u>	<u><u>58,555</u></u>	<u><u>1,326,284</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	452,879	(399,394)	53,485
<b>Restricted funds</b>			
Special Offerings - including pastoral care	20,167	(20,476)	(309)
Ukraine	21,687	(7,125)	14,562
Youth Fund	<u>3,926</u>	<u>(13,109)</u>	<u>(9,183)</u>
	<u>45,780</u>	<u>(40,710)</u>	<u>5,070</u>
<b>TOTAL FUNDS</b>	<u><u>498,659</u></u>	<u><u>(440,104)</u></u>	<u><u>58,555</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	188,192	48,673	236,865
<b>Restricted funds</b>			
Special Offerings - including pastoral care	7,726	(856)	6,870
Ukraine	(430)	430	-
Building Fund	1,063,058	-	1,063,058
Youth Fund	<u>9,183</u>	<u>(9,183)</u>	<u>-</u>
	<u>1,079,537</u>	<u>(9,609)</u>	<u>1,069,928</u>
<b>TOTAL FUNDS</b>	<u><u>1,267,729</u></u>	<u><u>39,064</u></u>	<u><u>1,306,793</u></u>

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2023**

#### **14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	911,418	(862,745)	48,673
<b>Restricted funds</b>			
Special Offerings - including pastoral care	41,725	(42,581)	(856)
Ukraine	33,330	(32,900)	430
Youth Fund	<u>3,926</u>	<u>(13,109)</u>	<u>(9,183)</u>
	<u>78,981</u>	<u>(88,590)</u>	<u>(9,609)</u>
<b>TOTAL FUNDS</b>	<u>990,399</u>	<u>(951,335)</u>	<u>39,064</u>

#### **Fund Descriptions**

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents both the value of the property the charity currently owns and also includes the fund being saved to fund future building projects.

#### **15. RELATED PARTY DISCLOSURES**

During the year J Stroud, the wife of a member of the Key Management was remunerated £8,759 (2022: £8,062) including £20 of Employers NI (2022: £nil) for her role as Office Administrator.