

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**COMMUNITY CHURCH BISHOPS STORTFORD**

**COMMUNITY CHURCH BISHOPS STORTFORD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 16
<b>Detailed Statement of Financial Activities</b>	17

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **VISION**

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family: We seek to display committed, loving and healthy family relationships together because we are first and foremost a family rather than an organisation or an institution.

Presence: God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.

Glory: We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

We work in partnership with our churches and organisations within Bishops Stortford and the UK and these include:

Newfrontiers: We are part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: [www.newfrontierstogether.org](http://www.newfrontierstogether.org).

Relational Mission (RM): within Newfrontiers we are part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: [www.relationalmission.org](http://www.relationalmission.org).  
The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: [www.eauk.org](http://www.eauk.org).

Thirst Youth Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford Charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are a number of other charities we have relationship with, to which we give generously too during the course of the year.

##### **Grantmaking**

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of the year**

This past year has continued to be impacted with the changing Covid restrictions. This has included remote services, limited in person meetings for part of the year, and to operating primarily with an online presence, and with staff working remotely where necessary.

Throughout the year these challenges have represented a evolving situation, but with the general trajectory being one of more possibility to meet together again in person. The evolving situation has meant that frequent discussions have been needed to deal with the uncertainty that these changing requirements have brought, and to adjust to new requirements. In this environment we appreciate and thank the staff team and the leadership Team at CCBS for their hard work, their commitment to the community, and their flexibility.

With the onset of Covid the church took quick action to look to ensure that the ongoing operation is well protected. This has included ensuring that expenditure is prudently managed, and income regularly reviewed. As the year developed, we have experienced a good level of ongoing financial giving and the impact upon income has been managed. Therefore, the charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed to manage this unprecedented challenge.

Church Life; this year has been the resumption of the 'in person' Sunday morning meetings, following a reduction in the covid restrictions. Including the relaunch of a wide variety of ministries and groups, which had all needed to adjust through the year in response to the limitations of the covid restrictions. In the instances where these have still been reduced or paused, we look forward to a time when activity can fully resume.

Overseas Support and Ministry; We continue to be connected to Relational Mission, part of the Newfrontiers family, and we also have relationships internationally; particularly with long term connection with churches in Ukraine, and a church in Berkel, Holland. We have also supported the sending of the Lines family to New York, and Pete and Miriam Williams to Taiwan. We donate generously to Relational Mission and a number of other charities to support our goals.

Support of Churches; We also continue to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year we have said goodbye to Barbara Bird as a Trustee and thank her for the many years of contributions as a Trustee. The rest of the trustee team remains unchanged and is comprised of Stuart Croft, Andy Lee, Phyllis Alaezi, Esther Young-Harry, and Oskan Edwardson.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The principal source of funding for the Church is donations. For the year ended 31 March 2022, the Church received £498,659 in total from all of its sources of income. Total expenditure in the year amounted to £440,104. This compares to figures for the previous period ending 31st March 2021 of £475,027 total income, and a total expenditure of £381,928.

##### **Reserves and investment policy**

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £70,000 which is two months budgeted expenditure for 2021/22.

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

##### **Trustees**

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

##### **Appointment and training of new Trustees**

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees New Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

##### **Trustee Meetings**

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day to day management of the church's activities.

##### **Governance - Internal Controls and Risk Management**

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1166939

##### **Principal address**

Community Church  
Charis Centre  
Water Lane  
Bishops Stortford  
Hertfordshire  
CM23 2JZ

##### **Trustees**

B G Bird  
O Edwardson  
S Croft - Chair  
A Lee  
L Turnbull (resigned 25.11.21)  
P Alaezi  
E Young-Harry

##### **Independent Examiner**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

##### **Elders**

P Vincent  
A Stroud  
G McCormick

**COMMUNITY CHURCH BISHOPS STORTFORD**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

Approved by order of the board of trustees on ..... Mar 14, 2023 ..... and signed on its behalf by:

*Stuart Croft*  
Stuart Croft (Mar 14, 2023 15:47 GMT)  
.....  
S Croft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COMMUNITY CHURCH BISHOPS STORTFORD**

**Independent examiner's report to the trustees of Community Church Bishops Stortford**

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*mwbrindley*

mwbrindley (Mar 20, 2023 14:37 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: **Mar 20, 2023**

**COMMUNITY CHURCH BISHOPS STORTFORD****STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	446,824	45,780	492,604	461,252
Other trading activities	3	4,313	-	4,313	(88)
Investment income	4	24	-	24	100
Other income		1,718	-	1,718	13,763
<b>Total</b>		<b>452,879</b>	<b>45,780</b>	<b>498,659</b>	<b>475,027</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Advancement of the Gospel		399,394	40,710	440,104	381,928
<b>NET INCOME</b>		<b>53,485</b>	<b>5,070</b>	<b>58,555</b>	<b>93,099</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>188,192</b>	<b>1,079,537</b>	<b>1,267,729</b>	<b>1,174,630</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>241,677</b>	<b>1,084,607</b>	<b>1,326,284</b>	<b>1,267,729</b>

The notes form part of these financial statements



**COMMUNITY CHURCH BISHOPS STORTFORD****BALANCE SHEET****31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	3,582	677,772	681,354	682,548
<b>CURRENT ASSETS</b>					
Debtors	12	46,955	-	46,955	75,247
Cash at bank and in hand		204,688	406,835	611,523	519,779
		<u>251,643</u>	<u>406,835</u>	<u>658,478</u>	<u>595,026</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(13,548)	-	(13,548)	(9,845)
<b>NET CURRENT ASSETS</b>		<u>238,095</u>	<u>406,835</u>	<u>644,930</u>	<u>585,181</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>	<u>1,267,729</u>
<b>NET ASSETS</b>		<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>	<u>1,267,729</u>
<b>FUNDS</b>	14				
Unrestricted funds				241,677	188,192
Restricted funds				<u>1,084,607</u>	<u>1,079,537</u>
<b>TOTAL FUNDS</b>				<u>1,326,284</u>	<u>1,267,729</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **Mar 14, 2023** and were signed on its behalf by:

Stuart Croft  
 Stuart Croft (Mar 14, 2023 15:47 GMT)  
 S Croft - Trustee

oskan Edwardson  
 oskan Edwardson (Mar 14, 2023 22:37 GMT)  
 O Edwardson - Trustee

**COMMUNITY CHURCH BISHOPS STORTFORD**

**CASH FLOW STATEMENT**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	91,720	47,051
Net cash provided by operating activities		91,720	47,051
<b>Cash flows from investing activities</b>			
Interest received		24	100
Net cash provided by investing activities		24	100
<b>Change in cash and cash equivalents in the reporting period</b>		91,744	47,151
<b>Cash and cash equivalents at the beginning of the reporting period</b>		519,779	472,628
<b>Cash and cash equivalents at the end of the reporting period</b>		611,523	519,779

**COMMUNITY CHURCH BISHOPS STORTFORD**

**NOTES TO THE CASH FLOW STATEMENT**

**for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	58,555	93,099
<b>Adjustments for:</b>		
Depreciation charges	1,194	1,592
Interest received	(24)	(100)
Decrease/(increase) in debtors	28,292	(47,874)
Increase in creditors	3,703	334
	<hr/>	<hr/>
<b>Net cash provided by operations</b>	<b>91,720</b>	<b>47,051</b>
	<hr/>	<hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	519,779	91,744	611,523
	<hr/>	<hr/>	<hr/>
	519,779	91,744	611,523
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>519,779</b>	<b>91,744</b>	<b>611,523</b>
	<hr/>	<hr/>	<hr/>

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

## **COMMUNITY CHURCH BISHOPS STORTFORD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 March 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Taxation**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	426,505	394,696
Gift aid	66,099	66,556
	<u>492,604</u>	<u>461,252</u>

#### **3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Hall Hire	4,313	(88)
	<u>4,313</u>	<u>(88)</u>

#### **4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	24	100
	<u>24</u>	<u>100</u>

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiners fee	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022****6. GRANTS PAYABLE**

	31.3.22	31.3.21
	£	£
Advancement of the Gospel	69,407	65,583

The total grants paid to institutions during the year was as follows:

	31.3.22	31.3.21
	£	£
Churches Together	75	75
Bishops Stortford Money Advice Service	1,250	1,500
Evangelical Alliance	350	350
Holiday Bible Week	1,000	-
Relataional Mission	26,350	24,640
Bishops Stortford Youth Project	15,400	12,850
St Elizabeths	300	300
Foodbank	560	-
International Justice Mission	51	-
Night Shelter	560	-
The British Red Cross	5,425	-
Stort Valley Schools Trust	220	-
Pathways from Poverty	-	800
Tearfund	-	1,700
	<u>51,541</u>	<u>42,215</u>

**7. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Advancement of the Gospel	<u>1,600</u>	<u>3,487</u>	<u>5,087</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Key management**

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £142,933 gross pay (2021: £141,763), £16,065 employer's NI contribution (2021: £15,989) and employer's pension contributions of £14,719 (2021: £14,866).

**9. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	243,990	220,427
Social security costs	17,439	14,322
Other pension costs	18,742	17,521
	<u>280,171</u>	<u>252,270</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Church Operations	<u>8</u>	<u>8</u>

**COMMUNITY CHURCH BISHOPS STORTFORD****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022****9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	421,105	40,147	461,252
Other trading activities	(88)	-	(88)
Investment income	100	-	100
Other income	13,763	-	13,763
<b>Total</b>	<b>434,880</b>	<b>40,147</b>	<b>475,027</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of the Gospel	352,250	29,678	381,928
<b>NET INCOME</b>	<b>82,630</b>	<b>10,469</b>	<b>93,099</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>105,562</b>	<b>1,069,068</b>	<b>1,174,630</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>188,192</b>	<b>1,079,537</b>	<b>1,267,729</b>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	677,772	339	13,596	691,707
<b>DEPRECIATION</b>				
At 1 April 2021	-	223	8,936	9,159
Charge for year	-	29	1,165	1,194
At 31 March 2022	-	252	10,101	10,353
<b>NET BOOK VALUE</b>				
At 31 March 2022	677,772	87	3,495	681,354
At 31 March 2021	677,772	116	4,660	682,548

**COMMUNITY CHURCH BISHOPS STORTFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	2,368	4,155
Gift Aid Recoverable	40,703	69,868
Prepayments	3,884	1,224
	<u>46,955</u>	<u>75,247</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	2,976	1,515
Taxation and social security	5,552	5,146
Other creditors	5,020	3,184
	<u>13,548</u>	<u>9,845</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	188,192	53,485	241,677
<b>Restricted funds</b>			
Special Offerings - including pastoral care	7,726	(309)	7,417
Ukraine	(430)	14,562	14,132
Building Fund	1,063,058	-	1,063,058
Youth Fund	9,183	(9,183)	-
	<u>1,079,537</u>	<u>5,070</u>	<u>1,084,607</u>
<b>TOTAL FUNDS</b>	<u>1,267,729</u>	<u>58,555</u>	<u>1,326,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	452,879	(399,394)	53,485
<b>Restricted funds</b>			
Special Offerings - including pastoral care	20,167	(20,476)	(309)
Ukraine	21,687	(7,125)	14,562
Youth Fund	3,926	(13,109)	(9,183)
	<u>45,780</u>	<u>(40,710)</u>	<u>5,070</u>
<b>TOTAL FUNDS</b>	<u>498,659</u>	<u>(440,104)</u>	<u>58,555</u>



**COMMUNITY CHURCH BISHOPS STORTFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	105,562	82,630	188,192
<b>Restricted funds</b>			
Special Offerings - including pastoral care	4,977	2,749	7,726
Ukraine	1,183	(1,613)	(430)
Building Fund	1,062,908	150	1,063,058
Youth Fund	-	9,183	9,183
	<u>1,069,068</u>	<u>10,469</u>	<u>1,079,537</u>
<b>TOTAL FUNDS</b>	<u><u>1,174,630</u></u>	<u><u>93,099</u></u>	<u><u>1,267,729</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	434,880	(352,250)	82,630
<b>Restricted funds</b>			
Special Offerings - including pastoral care	18,330	(15,581)	2,749
Ukraine	5,762	(7,375)	(1,613)
Building Fund	150	-	150
Youth Fund	15,905	(6,722)	9,183
	<u>40,147</u>	<u>(29,678)</u>	<u>10,469</u>
<b>TOTAL FUNDS</b>	<u><u>475,027</u></u>	<u><u>(381,928)</u></u>	<u><u>93,099</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	105,562	136,115	241,677
<b>Restricted funds</b>			
Special Offerings - including pastoral care	4,977	2,440	7,417
Ukraine	1,183	12,949	14,132
Building Fund	1,062,908	150	1,063,058
	<u>1,069,068</u>	<u>15,539</u>	<u>1,084,607</u>
<b>TOTAL FUNDS</b>	<u><u>1,174,630</u></u>	<u><u>151,654</u></u>	<u><u>1,326,284</u></u>

**COMMUNITY CHURCH BISHOPS STORTFORD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	887,759	(751,644)	136,115
<b>Restricted funds</b>			
Special Offerings - including pastoral care	38,497	(36,057)	2,440
Ukraine	27,449	(14,500)	12,949
Building Fund	150	-	150
Youth Fund	19,831	(19,831)	-
	<u>85,927</u>	<u>(70,388)</u>	<u>15,539</u>
<b>TOTAL FUNDS</b>	<u>973,686</u>	<u>(822,032)</u>	<u>151,654</u>

**Fund Descriptions**

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents the value of the building and money relating to the upkeep and maintenance of it.

**15. RELATED PARTY DISCLOSURES**

During the year J Stroud, the wife of a member of the Key Management was remunerated £8,062 (2021: £7,827) for her role as Office Administrator.