

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the Year Ended 31 March 2021

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family	We seek to display committed, loving and healthy family relationships together because we are first and foremost a family rather than an organisation or an institution.
Presence	God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.
Glory	We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- o Where God's presence and power bring healing, salvation and deliverance.
- o That encourages one another to grow into mature followers of Christ
- o Serving the needs of the wider community
- o Where children and young people want to be
- o That plants new churches, reaches the region and touches nations
- o Equipping people here, from the region and beyond
- o Gathering 900 people of all generations and many nations

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

Grantmaking

When they meet, the Trustees review the donations proposed by the church elders. They review these donations to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

WORKING WITH OTHERS

We work in partnership with our churches and organisations within Bishops Stortford and the UK and these include:

Newfrontiers	We are part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: www.newfrontierstogether.org
Relational Mission (RM)	Within Newfrontiers we are part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: www.relationalmission.org .
The Evangelical Alliance	We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: www.eauk.org
Thirst Youth Café (Bishops Stortford Youth Project)	We are closely connected with this local Bishops Stortford Charity established to engage with youth through it's Youth Café 'Thirst'. Additionally there are a number of other charities we have relationship with, to which we give generously to during the course of the year.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Review of the year

This past year with all of the impact from Covid has represented a challenge unprecedented in modern times for businesses, charities and indeed all areas of society. Early within the financial year lockdown arrangements were introduced and as a result the church made a swift move to operating with an online presence, and with staff working remotely.

Throughout the year these challenges have represented a rapidly evolving situation. This has meant that frequent discussions have been needed to deal with the uncertainty that these changing requirements have brought, and to react quickly to adjust to new priorities. In this environment we appreciate and thank the staff team and the leadership Team at CCBS for their hard work, their commitment to the community, and their flexibility.

With the onset of Covid the church took quick action to look to ensure that the ongoing operation is well protected. This has included ensuring that expenditure is prudently managed, and income regularly reviewed. As the year developed, we have experienced a good level of ongoing financial giving and the impact upon income has been managed. Therefore, the charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed to manage this unprecedented challenge.

Church Life; the Sunday meetings, the wide variety of ministries and groups, and the church community have all needed to adjust through the year. In the instances where these have been reduced or paused, we look forward to a time when activity can fully resume.

Overseas Support and Ministry; We continue to be connected to Relational Mission, part of the Newfrontiers family, and we also have relationships internationally; particularly with long term connection with churches in Ukraine, and a church in Berkel, Holland. We have also supported the sending of the Lines family to New York, and Pete and Miriam Williams to Taiwan. We donate generously to Relational Mission and a number of other charities to support our goals.

Support of Churches; We also continue to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year we have said goodbye to Linda Turnbull as a Trustee and thank her for the many years of contributions as a Trustee. We are pleased to welcome Phyliss Alaezi and Esther Young-Harry, who have joined as Trustees.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31st March 2021, the Church received £475,027 in total from all of its sources of income. Total expenditure in the year amounted to £381,429. This compares to figures for the previous period ending 31st March 2020 of £463,665 total income, and a total expenditure of £495,105.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £70,000 which is two months budgeted expenditure for 2020/21.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees New Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day to day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

Principal address

Community Church
Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

Trustees

B G Bird
O Edwardson
S Croft - Chair
A Lee
L Turnbull (resigned 25.11.21)
P Alaezi (appointed 1.1.21)
E Young-Harry (appointed 1.1.21)

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Elders

P Vincent
A Stroud
G McCormick
C Butler - resigned during the year
E Kannegieter - resigned during the year

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Jan 19, 2022

Approved by order of the board of trustees on and signed on its behalf by:

Stuart Croft

Stuart Croft (Jan 19, 2022 17:06 GMT)

.....
S Croft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Jan 20, 2022 11:14 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Jan 20, 2022
Date:

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31 March 2021**

		Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		421,104	40,147	461,251	436,669
Charitable activities					
Advancement of the Gospel		-	-	-	16,064
Other trading activities	2	(88)	-	(88)	10,909
Investment income	3	100	-	100	23
Other income		13,763	-	13,763	-
Total		<u>434,879</u>	<u>40,147</u>	<u>475,026</u>	<u>463,665</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of the Gospel		352,249	29,678	381,927	495,105
NET INCOME/(EXPENDITURE)		<u>82,630</u>	<u>10,469</u>	<u>93,099</u>	<u>(31,440)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		105,562	1,069,068	1,174,630	1,206,070
TOTAL FUNDS CARRIED FORWARD		<u><u>188,192</u></u>	<u><u>1,079,537</u></u>	<u><u>1,267,729</u></u>	<u><u>1,174,630</u></u>

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	4,776	677,772	682,548	684,141
CURRENT ASSETS					
Debtors	9	75,247	-	75,247	27,372
Cash at bank and in hand		117,584	402,195	519,779	472,628
		<u>192,831</u>	<u>402,195</u>	<u>595,026</u>	<u>500,000</u>
CREDITORS					
Amounts falling due within one year	10	(9,415)	(430)	(9,845)	(9,511)
NET CURRENT ASSETS		<u>183,416</u>	<u>401,765</u>	<u>585,181</u>	<u>490,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>188,192</u>	<u>1,079,537</u>	<u>1,267,729</u>	<u>1,174,630</u>
NET ASSETS		<u>188,192</u>	<u>1,079,537</u>	<u>1,267,729</u>	<u>1,174,630</u>
FUNDS	11				
Unrestricted funds				188,192	105,562
Restricted funds				<u>1,079,537</u>	<u>1,069,068</u>
TOTAL FUNDS				<u>1,267,729</u>	<u>1,174,630</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 19, 2022 and were signed on its behalf by:

Stuart Croft
Stuart Croft (Jan 19, 2022 17:06 GMT)
 S Croft - Trustee

Oskan Edwardson
Oskan Edwardson (Jan 19, 2022 17:14 GMT)
 O Edwardson - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods & services

All donated goods & services are included at estimated market value.

During the year there was a donated service of the free production of the financial statements with a market value of £1,000 (2019:£1,000)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hall Hire	(88)	10,909
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	100	23
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Independent examiners fee	1,200	1,368
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year the sum of £nil (2020: £12,980) was paid to Mr O Edwardson, a trustee, for Operational Services to the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £141,763 gross pay (2020: £149,409), £15,989 employer's NI contribution (2020: £15,874) and employer's pension contributions of £14,866 (2020: £13,942).

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Church Operations	8	8

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	404,663	32,006	436,669
Charitable activities			
Advancement of the Gospel	16,064	-	16,064
Other trading activities	10,909	-	10,909
Investment income	23	-	23
Total	431,659	32,006	463,665
EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	463,836	31,269	495,105
NET INCOME/(EXPENDITURE)	(32,177)	737	(31,440)
RECONCILIATION OF FUNDS			
Total funds brought forward	137,739	1,068,331	1,206,070
TOTAL FUNDS CARRIED FORWARD	105,562	1,069,068	1,174,630

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	677,772	339	13,596	691,707
DEPRECIATION				
At 1 April 2020	-	184	7,382	7,566
Charge for year	-	39	1,554	1,593
At 31 March 2021	-	223	8,936	9,159
NET BOOK VALUE				
At 31 March 2021	677,772	116	4,660	682,548
At 31 March 2020	677,772	155	6,214	684,141

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	1,246
Other debtors	4,155	2,379
Gift Aid Recoverable	69,868	20,734
Prepayments	1,224	3,013
	<u>75,247</u>	<u>27,372</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,515	1,991
Taxation and social security	5,146	4,776
Other creditors	3,184	2,744
	<u>9,845</u>	<u>9,511</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	105,562	82,630	188,192
Restricted funds			
Special Offerings - including pastoral care	4,977	2,749	7,726
Ukraine	1,183	(1,613)	(430)
Building Fund	1,062,908	150	1,063,058
Youth Fund	-	9,183	9,183
	<u>1,069,068</u>	<u>10,469</u>	<u>1,079,537</u>
TOTAL FUNDS	<u>1,174,630</u>	<u>93,099</u>	<u>1,267,729</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	434,879	(352,249)	82,630
Restricted funds			
Special Offerings - including pastoral care	18,330	(15,581)	2,749
Ukraine	5,762	(7,375)	(1,613)
Building Fund	150	-	150
Youth Fund	15,905	(6,722)	9,183
	<u>40,147</u>	<u>(29,678)</u>	<u>10,469</u>
TOTAL FUNDS	<u>475,026</u>	<u>(381,927)</u>	<u>93,099</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	137,739	(32,177)	105,562
Restricted funds			
Special Offerings - including pastoral care	4,857	120	4,977
Ukraine	1,826	(643)	1,183
Building Fund	1,061,648	1,260	1,062,908
	<u>1,068,331</u>	<u>737</u>	<u>1,069,068</u>
TOTAL FUNDS	<u>1,206,070</u>	<u>(31,440)</u>	<u>1,174,630</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,659	(463,836)	(32,177)
Restricted funds			
Special Offerings - including pastoral care	27,414	(27,294)	120
Ukraine	3,332	(3,975)	(643)
Building Fund	1,260	-	1,260
	<u>32,006</u>	<u>(31,269)</u>	<u>737</u>
TOTAL FUNDS	<u>463,665</u>	<u>(495,105)</u>	<u>(31,440)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	137,739	50,453	188,192
Restricted funds			
Special Offerings - including pastoral care	4,857	2,869	7,726
Ukraine	1,826	(2,256)	(430)
Building Fund	1,061,648	1,410	1,063,058
Youth Fund	-	9,183	9,183
	<u>1,068,331</u>	<u>11,206</u>	<u>1,079,537</u>
TOTAL FUNDS	<u>1,206,070</u>	<u>61,659</u>	<u>1,267,729</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	866,538	(816,085)	50,453
Restricted funds			
Special Offerings - including pastoral care	45,744	(42,875)	2,869
Ukraine	9,094	(11,350)	(2,256)
Building Fund	1,410	-	1,410
Youth Fund	15,905	(6,722)	9,183
	<u>72,153</u>	<u>(60,947)</u>	<u>11,206</u>
TOTAL FUNDS	<u>938,691</u>	<u>(877,032)</u>	<u>61,659</u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents the value of the building and money relating to the upkeep and maintenance of it.

12. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £7,827 (2020: £7,827) for her role as Office Administrator.