

COMMUNITY CHURCH BISHOP'S STORTFORD

England & Wales · Charity number 1166939

Details

Status Registered

Legal form CIO

Registered 2016-05-05

Register [View on the Charity Commission register](#)

Contact

Address Community Church Charis Centre
Water Lane
Bishop's Stortford
CM23 2JZ

Phone 01279461231

Email office@thecommunitychurch.org.uk

Website www.thecommunitychurch.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-4.1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE; AND4.2. THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED OR DISTRESS.

Activities: Our Vision Statement is to be 'The Family of God in the Presence of God displaying the Glory of God'. Activities include Sunday worship, a variety of children and youth ministries including Treasure Chest parent & toddlers, Me & Dad and Sunshine & Rainbows (group for bereaved parents), regular Alpha courses, Marriage courses, support for overseas churches and for members church- planting abroad

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- United States
- Essex
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£562,460	£526,765	£1,277,843	10
2024-03-31	£439,952	£504,597	-	-
2023-03-31	£491,740	£511,231	-	-
2022-03-31	£498,659	£440,104	-	-
2021-03-31	£475,026	£93,099	-	-

Trustees

Name	Role	Appointed
David Ovonlen		2024-11-08
Jody Salmon		2024-10-20
Nicky Smith		2025-03-14

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the year ended 31 March 2025

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

Our Vision is Jesus: His Presence; His Kingdom; His Power and His Glory

Our mission is: Worship God; Proclaim Christ; Make Disciples; Demonstrate the Kingdom

This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Our 5 core values that we hold here at Community Church are;

Find God, Depend on miracles, love without compromise, be vulnerable in his hands and rejoice and hope in God

We work in partnership with other churches and organisations within Bishops Stortford as a member of Churches Together Bishops Stortford.

Kingdom Legacy: We are part of Kingdom Legacy. A network of churches in the United Kingdom and overseas.

The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the United Kingdom, and works to represent Evangelical Christians: www.eauk.org

Thirst Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are several other charities we have relationships with, to which we give generously to during the year.

Grantmaking

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Review of the year

Church Life; this year has seen the continuation of 'in person' Sunday morning meetings, along with a wide variety of ministries and groups. Sunday morning sermon series have looked at our core values. Overseas Support and Ministry has been given to a long term connection with a church in Ukraine. We have also continued to support Pete and Miriam Williams to Taiwan. We donate generously to a number of other charities to support our goals.

This year we have begun to support a church leadership team in London who have seen a down turn in giving.

During this financial year we have said goodbye to Andy Lee, Phyllis Alaezi and Esther Young-Harry as Trustees and thank them for the many years of contributions.. The new trustee team is composed of David Ovonlen, Nick Smith and Jody Salmon.

The charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed for the year ahead.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31 March 2025, the Church received £562,460 in total from all its sources of income. Total expenditure in the year amounted to £526,765. This compares to figures for the previous period ending 31st March 2025 of £439,952 total income, and a total expenditure of £504,597.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £75,000 which is two months budgeted expenditure for 2025/26 financial year.

The trustees intend to replace the old boiler at the Charis Centre and to provide the charity with a back-office system to aid administrative work and to provide a database for document retention and compliance. Total costs are expected to be about £60,000. Funds will also be used to support the new congregation.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

FUTURE PLANS

Systems and Staffing

Plans for 2026 include a review of all operating systems and back-office support roles. The aim is to integrate workflows and enable efficient automation where possible. On completion we will then recruit an operations manager/office manager to develop and support discipleship and evangelism.

There will be the addition of 7 people (volunteers) to the leadership team in March of 2026.

Evangelism

CCBS is supporting the creation of a new congregation in a new town in 2026.

Facilities

CCBS continues to aspire to enlarge the building space in Bishops Stortford to meet the needs of the church family and mission. We will replace the heating system which is 30 years old and inefficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees, new Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings:

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO) and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day-to-day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

Principal address

Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

Trustees

A Lee (resigned 1.1.25)
P Alaezi (resigned 8.12.24)
E Young-Harry (resigned 8.12.24)
D Ovonlen (appointed 8.12.24)
J Salmon (appointed 8.12.24)
N Smith (appointed 7.1.25)

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Elders

A Stroud
G McCormick

Approved by order of the board of trustees on 09/01/2026 and signed on its behalf by:



David Ovonlen (Jan 9, 2026 14:10:07 GMT)

.....
D Ovonlen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

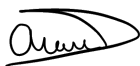
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 09/01/2026

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	512,098	40,219	552,317	417,810
Other trading activities	3	6,244	-	6,244	6,063
Investment income	4	<u>-</u>	<u>3,899</u>	<u>3,899</u>	<u>16,079</u>
Total		<u>518,342</u>	<u>44,118</u>	<u>562,460</u>	<u>439,952</u>
 EXPENDITURE ON					
Charitable activities	5				
Advancement of the Gospel		<u>494,420</u>	<u>32,345</u>	<u>526,765</u>	<u>504,597</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	14	23,922 <u>(10,223)</u>	11,773 <u>10,223</u>	35,695 <u>-</u>	(64,645) <u>-</u>
Net movement in funds		13,699	21,996	35,695	(64,645)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>157,442</u>	<u>1,084,706</u>	<u>1,242,148</u>	<u>1,306,793</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>171,141</u></u>	<u><u>1,106,702</u></u>	<u><u>1,277,843</u></u>	<u><u>1,242,148</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	11	1,512	677,772	679,284	679,787
CURRENT ASSETS					
Debtors	12	37,194	1,680	38,874	47,246
Cash at bank and in hand		<u>181,275</u>	<u>427,250</u>	<u>608,525</u>	<u>533,513</u>
		218,469	428,930	647,399	580,759
CREDITORS					
Amounts falling due within one year	13	(48,840)	-	(48,840)	(18,398)
NET CURRENT ASSETS		<u>169,629</u>	<u>428,930</u>	<u>598,559</u>	<u>562,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,141</u>	<u>1,106,702</u>	<u>1,277,843</u>	<u>1,242,148</u>
NET ASSETS		<u>171,141</u>	<u>1,106,702</u>	<u>1,277,843</u>	<u>1,242,148</u>
FUNDS	14				
Unrestricted funds				171,141	157,442
Restricted funds				<u>1,106,702</u>	<u>1,084,706</u>
TOTAL FUNDS				<u>1,277,843</u>	<u>1,242,148</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 09/01/2026 and were signed on its behalf by:



David Ovonlen (Jan 9, 2026 14:10:07 GMT)

.....
 D Ovonlen - Trustee

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**CASH FLOW STATEMENT**
for the year ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>71,113</u>	<u>(81,118)</u>
Net cash provided by/(used in) operating activities		<u>71,113</u>	<u>(81,118)</u>
 Cash flows from investing activities			
Interest received		<u>3,899</u>	<u>16,079</u>
Net cash provided by investing activities		<u>3,899</u>	<u>16,079</u>
Change in cash and cash equivalents in the reporting period		75,012	(65,039)
Cash and cash equivalents at the beginning of the reporting period		<u>533,513</u>	<u>598,552</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>608,525</u></u>	<u><u>533,513</u></u>

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	35,695	(64,645)
Adjustments for:		
Depreciation charges	503	672
Interest received	(3,899)	(16,079)
Decrease in debtors	8,372	3,538
Increase/(decrease) in creditors	<u>30,442</u>	<u>(4,604)</u>
Net cash provided by/(used in) operations	<u><u>71,113</u></u>	<u><u>(81,118)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>533,513</u>	<u>75,012</u>	<u>608,525</u>
	<u>533,513</u>	<u>75,012</u>	<u>608,525</u>
Total	<u><u>533,513</u></u>	<u><u>75,012</u></u>	<u><u>608,525</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	476,012	356,013
Gift aid	<u>76,305</u>	<u>61,797</u>
	<u>552,317</u>	<u>417,810</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025****3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Hall Hire	<u>6,244</u>	<u>6,063</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>3,899</u>	<u>16,079</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation	504	672
Independent examiners fee	<u>1,950</u>	<u>1,850</u>

6. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Advancement of the Gospel	<u>82,135</u>	<u>74,183</u>

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Churches Together	170	220
Evangelical Alliance	350	350
Holiday Bible Week	-	1,000
Relational Mission	4,000	24,360
Bishops Stortford Youth Project	24,000	13,750
St Elizabeths	100	300
Bishops Stortford Foodbank	725	1,780
Night Shelter	725	-
Stewardship Ukraine Fund	-	7,217
Ananais House	-	1,660
My Child Uganda	2,297	2,095
Meninadanca	2,200	1,410
CAF	-	1,670
Chroma Church	500	-
Church of Christ the King	2,000	-
Iris Global	2,000	-
Dwelling Place	4,000	-
Kingdom Legacy	5,000	-
Be More	5,000	-
UNICEF	3,085	-
Young Life International	7,500	-
Kyangala Trust	<u>255</u>	<u>-</u>
	<u>63,907</u>	<u>55,812</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Advancement of the Gospel	<u>1,385</u>	<u>3,609</u>	<u>4,994</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £116,194 gross pay (2024: £117,138), £13,293 employer's NI contribution (2024: £13,550) and employer's pension contributions of £4,520 (2024: £7,127).

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	281,015	268,550
Social security costs	20,283	19,958
Other pension costs	<u>11,944</u>	<u>14,547</u>
	<u>313,242</u>	<u>303,055</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Church Operations	<u>8</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	<u>1</u>	<u>1</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	395,373	22,437	417,810
Other trading activities	6,063	-	6,063
Investment income	<u>1,627</u>	<u>14,452</u>	<u>16,079</u>
Total	<u>403,063</u>	<u>36,889</u>	<u>439,952</u>
 EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	<u>482,486</u>	<u>22,111</u>	<u>504,597</u>
 NET INCOME/(EXPENDITURE)	 (79,423)	 14,778	 (64,645)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>236,865</u>	<u>1,069,928</u>	<u>1,306,793</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>157,442</u>	 <u>1,084,706</u>	 <u>1,242,148</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>677,772</u>	<u>339</u>	<u>13,596</u>	<u>691,707</u>
 DEPRECIATION				
At 1 April 2024	-	290	11,630	11,920
Charge for year	<u>-</u>	<u>12</u>	<u>491</u>	<u>503</u>
At 31 March 2025	<u>-</u>	<u>302</u>	<u>12,121</u>	<u>12,423</u>
 NET BOOK VALUE				
At 31 March 2025	<u>677,772</u>	<u>37</u>	<u>1,475</u>	<u>679,284</u>
At 31 March 2024	<u>677,772</u>	<u>49</u>	<u>1,966</u>	<u>679,787</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	-	405
Other debtors	7,420	4,136
Gift Aid Recoverable	23,633	30,996
Prepayments	<u>7,821</u>	<u>11,709</u>
	<u>38,874</u>	<u>47,246</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	6,548	4,009
Taxation and social security	6,430	6,228
Other creditors	<u>35,862</u>	<u>8,161</u>
	<u>48,840</u>	<u>18,398</u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	157,442	23,922	(10,223)	171,141
Restricted funds				
Special Offerings - including pastoral care	6,273	5,754	-	12,027
Ukraine	923	440	-	1,363
Building Fund	1,077,510	3,899	10,223	1,091,632
Youth Fund	<u>-</u>	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>1,084,706</u>	<u>11,773</u>	<u>10,223</u>	<u>1,106,702</u>
TOTAL FUNDS	<u>1,242,148</u>	<u>35,695</u>	<u>-</u>	<u>1,277,843</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025****14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	518,342	(494,420)	23,922
Restricted funds			
Special Offerings - including pastoral care	38,099	(32,345)	5,754
Ukraine	440	-	440
Building Fund	3,899	-	3,899
Youth Fund	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>44,118</u>	<u>(32,345)</u>	<u>11,773</u>
TOTAL FUNDS	<u><u>562,460</u></u>	<u><u>(526,765)</u></u>	<u><u>35,695</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	236,865	(79,423)	157,442
Restricted funds			
Special Offerings - including pastoral care	6,870	(597)	6,273
Ukraine	-	923	923
Building Fund	<u>1,063,058</u>	<u>14,452</u>	<u>1,077,510</u>
	<u>1,069,928</u>	<u>14,778</u>	<u>1,084,706</u>
TOTAL FUNDS	<u><u>1,306,793</u></u>	<u><u>(64,645)</u></u>	<u><u>1,242,148</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,063	(482,486)	(79,423)
Restricted funds			
Special Offerings - including pastoral care	14,297	(14,894)	(597)
Ukraine	8,140	(7,217)	923
Building Fund	<u>14,452</u>	<u>-</u>	<u>14,452</u>
	<u>36,889</u>	<u>(22,111)</u>	<u>14,778</u>
TOTAL FUNDS	<u><u>439,952</u></u>	<u><u>(504,597)</u></u>	<u><u>(64,645)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	236,865	(55,501)	(10,223)	171,141
Restricted funds				
Special Offerings - including pastoral care	6,870	5,157	-	12,027
Ukraine	-	1,363	-	1,363
Building Fund	1,063,058	18,351	10,223	1,091,632
Youth Fund	<u>-</u>	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>1,069,928</u>	<u>26,551</u>	<u>10,223</u>	<u>1,106,702</u>
TOTAL FUNDS	<u><u>1,306,793</u></u>	<u><u>(28,950)</u></u>	<u><u>-</u></u>	<u><u>1,277,843</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	921,405	(976,906)	(55,501)
Restricted funds			
Special Offerings - including pastoral care	52,396	(47,239)	5,157
Ukraine	8,580	(7,217)	1,363
Building Fund	18,351	-	18,351
Youth Fund	<u>1,680</u>	<u>-</u>	<u>1,680</u>
	<u>81,007</u>	<u>(54,456)</u>	<u>26,551</u>
TOTAL FUNDS	<u><u>1,002,412</u></u>	<u><u>(1,031,362)</u></u>	<u><u>(28,950)</u></u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents both the value of the property the charity currently owns and also includes the fund being saved to fund future building projects.

Transfers between funds

During the year there is a £10,223 transfer from the General Fund into the Building Fund. This is for the accrued interest at 31 March 2024 on the savings account which should have been allocated to the Building Fund.

15. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £9,155 (2024: £8,888) including £8 of Employers NI (2024: £nil) for her role as Office Administrator.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the year ended 31 March 2024

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family: We seek to display committed, loving and healthy family relationships together because we are first and foremost a family rather than an organisation or an institution.

Presence: God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.

Glory: We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

We work in partnership with churches and organisations within Bishops Stortford and the UK and during this financial period these included:

Newfrontiers: We were part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: www.newfrontierstogether.org.

Relational Mission (RM): within Newfrontiers we were part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: www.relationalmission.org.

The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: www.eauk.org.

Thirst Youth Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford Charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are a number of other charities we have relationship with, which we were able to support financially during the course of the year.

Grantmaking

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Review of the year

Church Life; this year has seen the continuation of two repeated Sunday morning meetings (required due to restrictions in venue capacity), along with a wide variety of ministries and groups, including for children and youth. Sunday morning sermon series have included teaching on the spiritual disciplines of simplicity, prayer, fasting and solitude. 'Deeper' and 'Word & Spirit' meetings run on Sunday evenings.

The church was once again privileged to be able to send many young people to the Newday event near Norwich and to run an Alpha Course for those open to exploring the Christian faith.

Community Groups run in homes throughout the week. Other aspects of church life, and use of the church building, have included: English language training for those from Ukraine; U3A; Children's groups - 'Bumps and Babies' and 'Treasure Chest' and youth events; The charitable provision of meals; Training and practice for those providing music for church worship; Ministry to seniors - 'Crowning Years'; Women's Institute and community training events; provision of a venue for a Cantonese speaking community.

Overseas Support and Ministry; We continued to be connected to Relational Mission, part of the Newfrontiers family, during this period (although please see the changes noted in Future Plans on page 3) and had relationships internationally; particularly with long-term connection with churches in Ukraine, and a church in Berkel, Holland. We continue to support previous church members in Christian ministry in Taiwan.

Support of Churches; We also continued to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year, our Chair of Trustees - Stuart Croft - stood down from the board after many years of service to the church in that capacity. We sincerely thank him for all that he contributed to God's kingdom in that role. The rest of the trustee team remained unchanged, comprised of Andy Lee, Phyllis Alaezi and Esther Young-Harry.

The charity continues in a stable financial position and the trustees and elders are deeply thankful to all those who generously support the church.

Further, the trustees and elders acknowledge that the activities of Community Church Bishop's Stortford could not happen without the commitment, effort and passion of its many members and staff. We take this opportunity to thank our many volunteers for the significant contributions that they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31 March 2024, the Church received £439,952 in total from all of its sources of income. Total expenditure in the year amounted to £504,597. This compares to figures for the previous period ending 31st March 2023 of £491,740 total income, and a total expenditure of £511,231.

As in the previous financial period, expenditure has exceeded income. The background to this is that the church accumulated additional reserves during the Covid era which are being deliberately spent, over a period, on the church's charitable purposes.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £75,000 which is two months budgeted expenditure.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FUTURE PLANS

Towards the end of this financial period, the trustees supported the spiritual lead given by the elders to take a different theological view from previously and to enable women to serve the church as elders. Linked to this change of theological position, the elders also led the church in a disassociation - on positive terms - from the Newfrontiers/Relational Mission network that the church had historically been linked to. Instead, the church has affiliated to Kingdom Legacy, a network of Christian leaders with a vision to see God's Kingdom advancing through a growing, thriving community of leaders, churches and ministries.

The ensuing period has seen the elders, supported by the trustees, implement these changes through wide-scale meetings with members, smaller meetings with individuals and small groups, a spiritual teaching series etc.

The recruitment of new trustees has also been a focus for the elders and existing trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the existing Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees, New Trustees are provided with a copy of the charity's governing document, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings:

The Trustees meet regularly throughout the year. At the trustees' discretion, an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring ongoing financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church and responsibility is also delegated to the Elders for the day-to-day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

Principal address

Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

Trustees

O Edwardson (resigned 1.4.23)
S Croft - Chair (resigned 1.10.23)
A Lee
P Alaezi
E Young-Harry

Independent Examiner

Christopher Marsh MAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Elders

A Stroud
G McCormick

Approved by order of the board of trustees on 15/01/25..... and signed on its behalf by:

A Lee

A Lee (Jan 15, 2025 22:09 GMT)

.....
A Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 16/01/25
.....

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	395,373	22,437	417,810	482,811
Other trading activities	3	6,063	-	6,063	7,197
Investment income	4	<u>1,627</u>	<u>14,452</u>	<u>16,079</u>	<u>1,732</u>
Total		<u>403,063</u>	<u>36,889</u>	<u>439,952</u>	<u>491,740</u>
 EXPENDITURE ON					
Charitable activities	5				
Advancement of the Gospel		<u>482,486</u>	<u>22,111</u>	<u>504,597</u>	<u>511,231</u>
 NET INCOME/(EXPENDITURE)		 (79,423)	 14,778	 (64,645)	 (19,491)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>236,865</u>	<u>1,069,928</u>	<u>1,306,793</u>	<u>1,326,284</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>157,442</u></u>	 <u><u>1,084,706</u></u>	 <u><u>1,242,148</u></u>	 <u><u>1,306,793</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	2,015	677,772	679,787	680,459
CURRENT ASSETS					
Debtors	12	47,246	-	47,246	50,784
Cash at bank and in hand		<u>126,579</u>	<u>406,934</u>	<u>533,513</u>	<u>598,552</u>
		173,825	406,934	580,759	649,336
CREDITORS					
Amounts falling due within one year	13	(18,398)	-	(18,398)	(23,002)
NET CURRENT ASSETS		<u>155,427</u>	<u>406,934</u>	<u>562,361</u>	<u>626,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,442</u>	<u>1,084,706</u>	<u>1,242,148</u>	<u>1,306,793</u>
NET ASSETS		<u><u>157,442</u></u>	<u><u>1,084,706</u></u>	<u><u>1,242,148</u></u>	<u><u>1,306,793</u></u>
FUNDS	14				
Unrestricted funds				157,442	236,865
Restricted funds				<u>1,084,706</u>	<u>1,069,928</u>
TOTAL FUNDS				<u><u>1,242,148</u></u>	<u><u>1,306,793</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/01/25 and were signed on its behalf by:

A Lee

A Lee (Jan 15, 2025 22:09 GMT)

A Lee - Trustee

COMMUNITY CHURCH BISHOPS STORTFORD**CASH FLOW STATEMENT**
for the year ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(81,118)</u>	<u>(14,703)</u>
Net cash used in operating activities		<u>(81,118)</u>	<u>(14,703)</u>
Cash flows from investing activities			
Interest received		<u>16,079</u>	<u>1,732</u>
Net cash provided by investing activities		<u>16,079</u>	<u>1,732</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(65,039)	(12,971)
Cash and cash equivalents at the beginning of the reporting period		<u>598,552</u>	<u>611,523</u>
Cash and cash equivalents at the end of the reporting period		<u><u>533,513</u></u>	<u><u>598,552</u></u>

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,645)	(19,491)
Adjustments for:		
Depreciation charges	672	895
Interest received	(16,079)	(1,732)
Decrease/(increase) in debtors	3,538	(3,829)
(Decrease)/increase in creditors	<u>(4,604)</u>	<u>9,454</u>
Net cash used in operations	<u><u>(81,118)</u></u>	<u><u>(14,703)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>598,552</u>	<u>(65,039)</u>	<u>533,513</u>
	<u>598,552</u>	<u>(65,039)</u>	<u>533,513</u>
Total	<u><u>598,552</u></u>	<u><u>(65,039)</u></u>	<u><u>533,513</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	356,013	411,064
Gift aid	<u>61,797</u>	<u>71,747</u>
	<u>417,810</u>	<u>482,811</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hall Hire	<u>6,063</u>	<u>7,197</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>16,079</u>	<u>1,732</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent examiners fee	<u>1,850</u>	<u>1,850</u>

6. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Advancement of the Gospel	<u>74,183</u>	<u>92,366</u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Churches Together	220	-
Evangelical Alliance	350	350
Holiday Bible Week	1,000	1,000
Relational Mission	24,360	28,815
Bishops Stortford Youth Project	13,750	16,125
St Elizabeths	300	300
Bishops Stortford Foodbank	1,780	2,555
Night Shelter	-	1,965
The British Red Cross	-	105
Tearfund	-	60
Life Church	-	2,000
Stewardship Ukraine Fund	7,217	23,590
Ananais House	1,660	-
My Child Uganda	2,095	-
Meninadanca	1,410	-
CAF	<u>1,670</u>	<u>-</u>
	<u>55,812</u>	<u>76,865</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Advancement of the Gospel	<u>2,049</u>	<u>3,688</u>	<u>5,737</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £117,138 gross pay (2023: £142,507), £13,550 employer's NI contribution (2023: £16,746) and employer's pension contributions of £7,127 (2023: £13,118).

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	268,550	270,215
Social security costs	19,958	21,432
Other pension costs	<u>14,547</u>	<u>18,881</u>
	<u>303,055</u>	<u>310,528</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Church Operations	<u>8</u>	<u>8</u>

Employees who received emoluments between £60,000 - £69,999 for the year: 1 (2023: nil)

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	449,610	33,201	482,811
Other trading activities	7,197	-	7,197
Investment income	<u>1,732</u>	<u>-</u>	<u>1,732</u>
Total	<u>458,539</u>	<u>33,201</u>	<u>491,740</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	<u>463,351</u>	<u>47,880</u>	<u>511,231</u>
NET INCOME/(EXPENDITURE)	(4,812)	(14,679)	(19,491)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>236,865</u></u>	<u><u>1,069,928</u></u>	<u><u>1,306,793</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>677,772</u>	<u>339</u>	<u>13,596</u>	<u>691,707</u>
DEPRECIATION				
At 1 April 2023	-	274	10,974	11,248
Charge for year	<u>-</u>	<u>16</u>	<u>656</u>	<u>672</u>
At 31 March 2024	<u>-</u>	<u>290</u>	<u>11,630</u>	<u>11,920</u>
NET BOOK VALUE				
At 31 March 2024	<u>677,772</u>	<u>49</u>	<u>1,966</u>	<u>679,787</u>
At 31 March 2023	<u>677,772</u>	<u>65</u>	<u>2,622</u>	<u>680,459</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	405	210
Other debtors	4,136	2,249
Gift Aid Recoverable	30,996	43,239
Prepayments	<u>11,709</u>	<u>5,086</u>
	<u><u>47,246</u></u>	<u><u>50,784</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	4,009	5,029
Taxation and social security	6,228	6,539
Other creditors	<u>8,161</u>	<u>11,434</u>
	<u>18,398</u>	<u>23,002</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	236,865	(79,423)	157,442
Restricted funds			
Special Offerings - including pastoral care	6,870	(597)	6,273
Ukraine	-	923	923
Building Fund	<u>1,063,058</u>	<u>14,452</u>	<u>1,077,510</u>
	<u>1,069,928</u>	<u>14,778</u>	<u>1,084,706</u>
TOTAL FUNDS	<u>1,306,793</u>	<u>(64,645)</u>	<u>1,242,148</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	403,063	(482,486)	(79,423)
Restricted funds			
Special Offerings - including pastoral care	14,297	(14,894)	(597)
Ukraine	8,140	(7,217)	923
Building Fund	<u>14,452</u>	<u>-</u>	<u>14,452</u>
	<u>36,889</u>	<u>(22,111)</u>	<u>14,778</u>
TOTAL FUNDS	<u>439,952</u>	<u>(504,597)</u>	<u>(64,645)</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	241,677	(4,812)	236,865
Restricted funds			
Special Offerings - including pastoral care	7,417	(547)	6,870
Ukraine	14,132	(14,132)	-
Building Fund	<u>1,063,058</u>	<u>-</u>	<u>1,063,058</u>
	<u>1,084,607</u>	<u>(14,679)</u>	<u>1,069,928</u>
TOTAL FUNDS	<u><u>1,326,284</u></u>	<u><u>(19,491)</u></u>	<u><u>1,306,793</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,539	(463,351)	(4,812)
Restricted funds			
Special Offerings - including pastoral care	21,558	(22,105)	(547)
Ukraine	<u>11,643</u>	<u>(25,775)</u>	<u>(14,132)</u>
	<u>33,201</u>	<u>(47,880)</u>	<u>(14,679)</u>
TOTAL FUNDS	<u><u>491,740</u></u>	<u><u>(511,231)</u></u>	<u><u>(19,491)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	241,677	(84,235)	157,442
Restricted funds			
Special Offerings - including pastoral care	7,417	(1,144)	6,273
Ukraine	14,132	(13,209)	923
Building Fund	<u>1,063,058</u>	<u>14,452</u>	<u>1,077,510</u>
	<u>1,084,607</u>	<u>99</u>	<u>1,084,706</u>
TOTAL FUNDS	<u><u>1,326,284</u></u>	<u><u>(84,136)</u></u>	<u><u>1,242,148</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	861,602	(945,837)	(84,235)
Restricted funds			
Special Offerings - including pastoral care	35,855	(36,999)	(1,144)
Ukraine	19,783	(32,992)	(13,209)
Building Fund	<u>14,452</u>	<u>-</u>	<u>14,452</u>
	<u>70,090</u>	<u>(69,991)</u>	<u>99</u>
TOTAL FUNDS	<u><u>931,692</u></u>	<u><u>(1,015,828)</u></u>	<u><u>(84,136)</u></u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents both the value of the property the charity currently owns and also includes the fund being saved to fund future building projects.

15. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £8,888 (2023: £8,759) including £nil of Employers NI (2023: £20) for her role as Office Administrator.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the year ended 31 March 2023

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family: We seek to display committed, loving and healthy family relationships together because are first and foremost a family rather than an organisation or an institution.

Presence: God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.

Glory: We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

We work in partnership with our churches and organisations within Bishops Stortford and the UK and these include:

Newfrontiers: We are part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: www.newfrontierstogether.org.

Relational Mission (RM): within Newfrontiers we are part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: www.relationalmission.org.

The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: www.eauk.org.

Thirst Youth Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford Charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are a number of other charities we have relationship with, to which we give generously too during the course of the year.

Grantmaking

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Review of the year

This past year has seen return to full in person meetings with the reduction and ending of Covid restrictions.

Church Life; this year has seen the continuation of 'in person' Sunday morning meetings, along with a wide variety of ministries and groups. Sunday morning sermon series have included; Scripture; practicing the way, Community: practicing the way, Dambusters, Playmakers, Kingdom, and the Choose Life series.

Overseas Support and Ministry; We continue to be connected to Relational Mission, part of the Newfrontiers family, and we also have relationships internationally; particularly with long term connection with churches in Ukraine, and a church in Berkel, Holland. We have also supported the sending of the Lines family to New York, and Pete and Miriam Williams to Taiwan. We donate generously to Relational Mission and a number of other charities to support our goals.

Support of Churches; We also continue to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year we have said goodbye to Oskan Edwardson as a Trustee and thank him for the many years of contributions as a Trustee. The rest of the trustee team remains unchanged and is comprised of Stuart Croft, Andy Lee, Phyllis Alaezi, Esther Young-Harry.

The charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed to manage this unprecedented challenge.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31 March 2023, the Church received £491,740 in total from all of its sources of income. Total expenditure in the year amounted to £511,231. This compares to figures for the previous period ending 31st March 2022 of £498,659 total income, and a total expenditure of £440,104.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £75,000 which is two months budgeted expenditure for 2022/23 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees New Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings:

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day to day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

Principal address

Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

Trustees

O Edwardson – resigned April 2023
S Croft - Chair – resigned October 2023
A Lee
P Alaezi
E Young-Harry

Independent Examiner

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Elders

P Vincent
A Stroud
G McCormick

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

Approved by order of the board of trustees on 10/01/2024 and signed on its behalf by:



Stuart Croft (Jan 10, 2024 19:45 GMT)

.....
S Croft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 11/01/2024
.....

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	449,610	33,201	482,811	492,604
Other trading activities	3	7,197	-	7,197	4,313
Investment income	4	1,732	-	1,732	24
Other income		-	-	-	1,718
Total		<u>458,539</u>	<u>33,201</u>	<u>491,740</u>	<u>498,659</u>
EXPENDITURE ON					
Charitable activities	5				
Advancement of the Gospel		<u>463,351</u>	<u>47,880</u>	<u>511,231</u>	<u>440,104</u>
NET INCOME/(EXPENDITURE)		(4,812)	(14,679)	(19,491)	58,555
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>	<u>1,267,729</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>236,865</u></u>	<u><u>1,069,928</u></u>	<u><u>1,306,793</u></u>	<u><u>1,326,284</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	11	2,687	677,772	680,459	681,354
CURRENT ASSETS					
Debtors	12	50,784	-	50,784	46,955
Cash at bank and in hand		<u>206,396</u>	<u>392,156</u>	<u>598,552</u>	<u>611,523</u>
		257,180	392,156	649,336	658,478
CREDITORS					
Amounts falling due within one year	13	(23,002)	-	(23,002)	(13,548)
NET CURRENT ASSETS		<u>234,178</u>	<u>392,156</u>	<u>626,334</u>	<u>644,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,865</u>	<u>1,069,928</u>	<u>1,306,793</u>	<u>1,326,284</u>
NET ASSETS		<u><u>236,865</u></u>	<u><u>1,069,928</u></u>	<u><u>1,306,793</u></u>	<u><u>1,326,284</u></u>
FUNDS	14				
Unrestricted funds				236,865	241,677
Restricted funds				<u>1,069,928</u>	<u>1,084,607</u>
TOTAL FUNDS				<u><u>1,306,793</u></u>	<u><u>1,326,284</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
10/01/2024..... and were signed on its behalf by:



Stuart Croft (Jan 10, 2024 19:45 GMT)

.....
S Croft - Trustee

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**CASH FLOW STATEMENT**
for the year ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(14,703)</u>	<u>91,720</u>
Net cash (used in)/provided by operating activities		<u>(14,703)</u>	<u>91,720</u>
Cash flows from investing activities			
Interest received		<u>1,732</u>	<u>24</u>
Net cash provided by investing activities		<u>1,732</u>	<u>24</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(12,971)	91,744
Cash and cash equivalents at the beginning of the reporting period		<u>611,523</u>	<u>519,779</u>
Cash and cash equivalents at the end of the reporting period		<u><u>598,552</u></u>	<u><u>611,523</u></u>

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(19,491)	58,555
Adjustments for:		
Depreciation charges	895	1,194
Interest received	(1,732)	(24)
(Increase)/decrease in debtors	(3,829)	28,292
Increase in creditors	<u>9,454</u>	<u>3,703</u>
Net cash (used in)/provided by operations	<u>(14,703)</u>	<u>91,720</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>611,523</u>	<u>(12,971)</u>	<u>598,552</u>
	<u>611,523</u>	<u>(12,971)</u>	<u>598,552</u>
Total	<u>611,523</u>	<u>(12,971)</u>	<u>598,552</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	411,064	426,505
Gift aid	<u>71,747</u>	<u>66,099</u>
	<u>482,811</u>	<u>492,604</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hall Hire	<u>7,197</u>	<u>4,313</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,732</u>	<u>24</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	31.3.23	31.3.22
	£	£
Independent examiners fee	<u>1,850</u>	<u>1,200</u>

6. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Advancement of the Gospel	<u>92,366</u>	<u>69,407</u>

Included in the above were grants paid to institutions during the year was as follows:

	31.3.23	31.3.22
	£	£
Churches Together	-	75
Bishops Stortford Money Advice Service	-	1,250
Evangelical Alliance	350	350
Holiday Bible Week	1,000	1,000
Relational Mission	28,815	26,350
Bishops Stortford Youth Project	16,125	15,400
St Elizabeths	300	300
Bishops Stortford Foodbank	2,555	560
International Justice Mission	-	51
Night Shelter	1,965	560
The British Red Cross	105	5,425
Stort Valley Schools Trust	-	220
Tearfund	60	-
Life Church	2,000	-
Stewardship Ukraine Fund	<u>23,590</u>	<u>-</u>
	<u>76,865</u>	<u>51,541</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Advancement of the Gospel	<u>1,431</u>	<u>3,370</u>	<u>4,801</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £142,507 gross pay (2022: £142,933), £16,746 employer's NI contribution (2022: £16,065) and employer's pension contributions of £13,118 (2022: £14,719).

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	272,066	243,990
Social security costs	21,432	17,439
Other pension costs	<u>18,881</u>	<u>18,742</u>
	<u>312,379</u>	<u>280,171</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Church Operations	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	446,824	45,780	492,604
Other trading activities	4,313	-	4,313
Investment income	24	-	24
Other income	1,718	-	1,718
Total	<u>452,879</u>	<u>45,780</u>	<u>498,659</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	<u>399,394</u>	<u>40,710</u>	<u>440,104</u>
NET INCOME	53,485	5,070	58,555
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>188,192</u>	<u>1,079,537</u>	<u>1,267,729</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>241,677</u></u>	<u><u>1,084,607</u></u>	<u><u>1,326,284</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>677,772</u>	<u>339</u>	<u>13,596</u>	<u>691,707</u>
DEPRECIATION				
At 1 April 2022	-	252	10,101	10,353
Charge for year	<u>-</u>	<u>22</u>	<u>873</u>	<u>895</u>
At 31 March 2023	<u>-</u>	<u>274</u>	<u>10,974</u>	<u>11,248</u>
NET BOOK VALUE				
At 31 March 2023	<u>677,772</u>	<u>65</u>	<u>2,622</u>	<u>680,459</u>
At 31 March 2022	<u>677,772</u>	<u>87</u>	<u>3,495</u>	<u>681,354</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	210	-
Other debtors	2,249	2,368
Gift Aid Recoverable	43,239	40,703
Prepayments	<u>5,086</u>	<u>3,884</u>
	<u><u>50,784</u></u>	<u><u>46,955</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	5,029	2,976
Taxation and social security	6,539	5,552
Other creditors	<u>11,434</u>	<u>5,020</u>
	<u>23,002</u>	<u>13,548</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	241,677	(4,812)	236,865
Restricted funds			
Special Offerings - including pastoral care	7,417	(547)	6,870
Ukraine	14,132	(14,132)	-
Building Fund	<u>1,063,058</u>	<u>-</u>	<u>1,063,058</u>
	<u>1,084,607</u>	<u>(14,679)</u>	<u>1,069,928</u>
TOTAL FUNDS	<u>1,326,284</u>	<u>(19,491)</u>	<u>1,306,793</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	458,539	(463,351)	(4,812)
Restricted funds			
Special Offerings - including pastoral care	21,558	(22,105)	(547)
Ukraine	<u>11,643</u>	<u>(25,775)</u>	<u>(14,132)</u>
	<u>33,201</u>	<u>(47,880)</u>	<u>(14,679)</u>
TOTAL FUNDS	<u>491,740</u>	<u>(511,231)</u>	<u>(19,491)</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	188,192	53,485	241,677
Restricted funds			
Special Offerings - including pastoral care	7,726	(309)	7,417
Ukraine	(430)	14,562	14,132
Building Fund	1,063,058	-	1,063,058
Youth Fund	<u>9,183</u>	<u>(9,183)</u>	<u>-</u>
	<u>1,079,537</u>	<u>5,070</u>	<u>1,084,607</u>
TOTAL FUNDS	<u><u>1,267,729</u></u>	<u><u>58,555</u></u>	<u><u>1,326,284</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	452,879	(399,394)	53,485
Restricted funds			
Special Offerings - including pastoral care	20,167	(20,476)	(309)
Ukraine	21,687	(7,125)	14,562
Youth Fund	<u>3,926</u>	<u>(13,109)</u>	<u>(9,183)</u>
	<u>45,780</u>	<u>(40,710)</u>	<u>5,070</u>
TOTAL FUNDS	<u><u>498,659</u></u>	<u><u>(440,104)</u></u>	<u><u>58,555</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	188,192	48,673	236,865
Restricted funds			
Special Offerings - including pastoral care	7,726	(856)	6,870
Ukraine	(430)	430	-
Building Fund	1,063,058	-	1,063,058
Youth Fund	<u>9,183</u>	<u>(9,183)</u>	<u>-</u>
	<u>1,079,537</u>	<u>(9,609)</u>	<u>1,069,928</u>
TOTAL FUNDS	<u><u>1,267,729</u></u>	<u><u>39,064</u></u>	<u><u>1,306,793</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	911,418	(862,745)	48,673
Restricted funds			
Special Offerings - including pastoral care	41,725	(42,581)	(856)
Ukraine	33,330	(32,900)	430
Youth Fund	<u>3,926</u>	<u>(13,109)</u>	<u>(9,183)</u>
	<u>78,981</u>	<u>(88,590)</u>	<u>(9,609)</u>
TOTAL FUNDS	<u>990,399</u>	<u>(951,335)</u>	<u>39,064</u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents both the value of the property the charity currently owns and also includes the fund being saved to fund future building projects.

15. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £8,759 (2022: £8,062) including £20 of Employers NI (2022: £nil) for her role as Office Administrator.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the Year Ended 31 March 2022

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family: We seek to display committed, loving and healthy family relationships together because we are first and foremost a family rather than an organisation or an institution.

Presence: God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.

Glory: We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- Where God's presence and power bring healing, salvation and deliverance.
- That encourages one another to grow into mature followers of Christ.
- Serving the needs of the wider community.
- Where children and young people want to be.
- That plants new churches, reaches the region and touches nations.
- Equipping people here, from the region and beyond.
- Gathering 900 people of all generations and many nations.

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

We work in partnership with our churches and organisations within Bishops Stortford and the UK and these include:

Newfrontiers: We are part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: www.newfrontierstogether.org.

Relational Mission (RM): within Newfrontiers we are part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: www.relationalmission.org.
The Evangelical Alliance: We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: www.eauk.org.

Thirst Youth Café (Bishops Stortford Youth Project): We are closely connected with this local Bishops Stortford Charity established to engage with youth through its Youth Café 'Thirst'.

Additionally, there are a number of other charities we have relationship with, to which we give generously too during the course of the year.

Grantmaking

When they meet, the Trustees review the grants proposed by the church elders. They review these grants to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Review of the year

This past year has continued to be impacted with the changing Covid restrictions. This has included remote services, limited in person meetings for part of the year, and to operating primarily with an online presence, and with staff working remotely where necessary.

Throughout the year these challenges have represented a evolving situation, but with the general trajectory being one of more possibility to meet together again in person. The evolving situation has meant that frequent discussions have been needed to deal with the uncertainty that these changing requirements have brought, and to adjust to new requirements. In this environment we appreciate and thank the staff team and the leadership Team at CCBS for their hard work, their commitment to the community, and their flexibility.

With the onset of Covid the church took quick action to look to ensure that the ongoing operation is well protected. This has included ensuring that expenditure is prudently managed, and income regularly reviewed. As the year developed, we have experienced a good level of ongoing financial giving and the impact upon income has been managed. Therefore, the charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed to manage this unprecedented challenge.

Church Life; this year has been the resumption of the 'in person' Sunday morning meetings, following a reduction in the covid restrictions. Including the relaunch of a wide variety of ministries and groups, which had all needed to adjust through the year in response to the limitations of the covid restrictions. In the instances where these have still been reduced or paused, we look forward to a time when activity can fully resume.

Overseas Support and Ministry; We continue to be connected to Relational Mission, part of the Newfrontiers family, and we also have relationships internationally; particularly with long term connection with churches in Ukraine, and a church in Berkel, Holland. We have also supported the sending of the Lines family to New York, and Pete and Miriam Williams to Taiwan. We donate generously to Relational Mission and a number of other charities to support our goals.

Support of Churches; We also continue to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year we have said goodbye to Barbara Bird as a Trustee and thank her for the many years of contributions as a Trustee. The rest of the trustee team remains unchanged and is comprised of Stuart Croft, Andy Lee, Phyllis Alaezi, Esther Young-Harry, and Oskan Edwardson.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31 March 2022, the Church received £498,659 in total from all of its sources of income. Total expenditure in the year amounted to £440,104. This compares to figures for the previous period ending 31st March 2021 of £475,027 total income, and a total expenditure of £381,928.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £70,000 which is two months budgeted expenditure for 2021/22.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees New Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day to day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety, and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

Principal address

Community Church
Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

Trustees

B G Bird
O Edwardson
S Croft - Chair
A Lee
L Turnbull (resigned 25.11.21)
P Alaezi
E Young-Harry

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Elders

P Vincent
A Stroud
G McCormick

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

Approved by order of the board of trustees on Mar 14, 2023 and signed on its behalf by:

Stuart Croft
Stuart Croft (Mar 14, 2023 15:47 GMT)
.....
S Croft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley

mwbrindley (Mar 20, 2023 14:37 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: **Mar 20, 2023**

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	446,824	45,780	492,604	461,252
Other trading activities	3	4,313	-	4,313	(88)
Investment income	4	24	-	24	100
Other income		1,718	-	1,718	13,763
Total		452,879	45,780	498,659	475,027
EXPENDITURE ON					
Charitable activities	5				
Advancement of the Gospel		399,394	40,710	440,104	381,928
NET INCOME		53,485	5,070	58,555	93,099
RECONCILIATION OF FUNDS					
Total funds brought forward		188,192	1,079,537	1,267,729	1,174,630
TOTAL FUNDS CARRIED FORWARD		241,677	1,084,607	1,326,284	1,267,729

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	3,582	677,772	681,354	682,548
CURRENT ASSETS					
Debtors	12	46,955	-	46,955	75,247
Cash at bank and in hand		204,688	406,835	611,523	519,779
		<u>251,643</u>	<u>406,835</u>	<u>658,478</u>	<u>595,026</u>
CREDITORS					
Amounts falling due within one year	13	(13,548)	-	(13,548)	(9,845)
NET CURRENT ASSETS		<u>238,095</u>	<u>406,835</u>	<u>644,930</u>	<u>585,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>	<u>1,267,729</u>
NET ASSETS		<u>241,677</u>	<u>1,084,607</u>	<u>1,326,284</u>	<u>1,267,729</u>
FUNDS	14				
Unrestricted funds				241,677	188,192
Restricted funds				<u>1,084,607</u>	<u>1,079,537</u>
TOTAL FUNDS				<u>1,326,284</u>	<u>1,267,729</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **Mar 14, 2023** and were signed on its behalf by:

Stuart Croft
 Stuart Croft (Mar 14, 2023 15:47 GMT)
 S Croft - Trustee

oskan Edwardson
 oskan Edwardson (Mar 14, 2023 22:37 GMT)
 O Edwardson - Trustee

COMMUNITY CHURCH BISHOPS STORTFORD

CASH FLOW STATEMENT
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	91,720	47,051
Net cash provided by operating activities		<u>91,720</u>	<u>47,051</u>
Cash flows from investing activities			
Interest received		<u>24</u>	<u>100</u>
Net cash provided by investing activities		<u>24</u>	<u>100</u>
Change in cash and cash equivalents in the reporting period		<u>91,744</u>	<u>47,151</u>
Cash and cash equivalents at the beginning of the reporting period		<u>519,779</u>	<u>472,628</u>
Cash and cash equivalents at the end of the reporting period		<u><u>611,523</u></u>	<u><u>519,779</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE CASH FLOW STATEMENT

for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	58,555	93,099
Adjustments for:		
Depreciation charges	1,194	1,592
Interest received	(24)	(100)
Decrease/(increase) in debtors	28,292	(47,874)
Increase in creditors	3,703	334
Net cash provided by operations	91,720	47,051

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	519,779	91,744	611,523
	519,779	91,744	611,523
Total	519,779	91,744	611,523

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Taxation

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	426,505	394,696
Gift aid	66,099	66,556
	<u>492,604</u>	<u>461,252</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Hall Hire	4,313	(88)
	<u>4,313</u>	<u>(88)</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	24	100
	<u>24</u>	<u>100</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiners fee	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****6. GRANTS PAYABLE**

	31.3.22	31.3.21
	£	£
Advancement of the Gospel	69,407	65,583

The total grants paid to institutions during the year was as follows:

	31.3.22	31.3.21
	£	£
Churches Together	75	75
Bishops Stortford Money Advice Service	1,250	1,500
Evangelical Alliance	350	350
Holiday Bible Week	1,000	-
Relataional Mission	26,350	24,640
Bishops Stortford Youth Project	15,400	12,850
St Elizabeths	300	300
Foodbank	560	-
International Justice Mission	51	-
Night Shelter	560	-
The British Red Cross	5,425	-
Stort Valley Schools Trust	220	-
Pathways from Poverty	-	800
Tearfund	-	1,700
	<u>51,541</u>	<u>42,215</u>

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Advancement of the Gospel	<u>1,600</u>	<u>3,487</u>	<u>5,087</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £142,933 gross pay (2021: £141,763), £16,065 employer's NI contribution (2021: £15,989) and employer's pension contributions of £14,719 (2021: £14,866).

9. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	243,990	220,427
Social security costs	17,439	14,322
Other pension costs	18,742	17,521
	<u>280,171</u>	<u>252,270</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Church Operations	<u>8</u>	<u>8</u>

COMMUNITY CHURCH BISHOPS STORTFORD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	421,105	40,147	461,252
Other trading activities	(88)	-	(88)
Investment income	100	-	100
Other income	13,763	-	13,763
Total	434,880	40,147	475,027
EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	352,250	29,678	381,928
NET INCOME	82,630	10,469	93,099
RECONCILIATION OF FUNDS			
Total funds brought forward	105,562	1,069,068	1,174,630
TOTAL FUNDS CARRIED FORWARD	188,192	1,079,537	1,267,729

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	677,772	339	13,596	691,707
DEPRECIATION				
At 1 April 2021	-	223	8,936	9,159
Charge for year	-	29	1,165	1,194
At 31 March 2022	-	252	10,101	10,353
NET BOOK VALUE				
At 31 March 2022	677,772	87	3,495	681,354
At 31 March 2021	677,772	116	4,660	682,548

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	2,368	4,155
Gift Aid Recoverable	40,703	69,868
Prepayments	3,884	1,224
	<u>46,955</u>	<u>75,247</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,976	1,515
Taxation and social security	5,552	5,146
Other creditors	5,020	3,184
	<u>13,548</u>	<u>9,845</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	188,192	53,485	241,677
Restricted funds			
Special Offerings - including pastoral care	7,726	(309)	7,417
Ukraine	(430)	14,562	14,132
Building Fund	1,063,058	-	1,063,058
Youth Fund	9,183	(9,183)	-
	<u>1,079,537</u>	<u>5,070</u>	<u>1,084,607</u>
TOTAL FUNDS	<u>1,267,729</u>	<u>58,555</u>	<u>1,326,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	452,879	(399,394)	53,485
Restricted funds			
Special Offerings - including pastoral care	20,167	(20,476)	(309)
Ukraine	21,687	(7,125)	14,562
Youth Fund	3,926	(13,109)	(9,183)
	<u>45,780</u>	<u>(40,710)</u>	<u>5,070</u>
TOTAL FUNDS	<u>498,659</u>	<u>(440,104)</u>	<u>58,555</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	105,562	82,630	188,192
Restricted funds			
Special Offerings - including pastoral care	4,977	2,749	7,726
Ukraine	1,183	(1,613)	(430)
Building Fund	1,062,908	150	1,063,058
Youth Fund	-	9,183	9,183
	<u>1,069,068</u>	<u>10,469</u>	<u>1,079,537</u>
TOTAL FUNDS	<u><u>1,174,630</u></u>	<u><u>93,099</u></u>	<u><u>1,267,729</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,880	(352,250)	82,630
Restricted funds			
Special Offerings - including pastoral care	18,330	(15,581)	2,749
Ukraine	5,762	(7,375)	(1,613)
Building Fund	150	-	150
Youth Fund	15,905	(6,722)	9,183
	<u>40,147</u>	<u>(29,678)</u>	<u>10,469</u>
TOTAL FUNDS	<u><u>475,027</u></u>	<u><u>(381,928)</u></u>	<u><u>93,099</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	105,562	136,115	241,677
Restricted funds			
Special Offerings - including pastoral care	4,977	2,440	7,417
Ukraine	1,183	12,949	14,132
Building Fund	1,062,908	150	1,063,058
	<u>1,069,068</u>	<u>15,539</u>	<u>1,084,607</u>
TOTAL FUNDS	<u><u>1,174,630</u></u>	<u><u>151,654</u></u>	<u><u>1,326,284</u></u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	887,759	(751,644)	136,115
Restricted funds			
Special Offerings - including pastoral care	38,497	(36,057)	2,440
Ukraine	27,449	(14,500)	12,949
Building Fund	150	-	150
Youth Fund	19,831	(19,831)	-
	<u>85,927</u>	<u>(70,388)</u>	<u>15,539</u>
TOTAL FUNDS	<u>973,686</u>	<u>(822,032)</u>	<u>151,654</u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents the value of the building and money relating to the upkeep and maintenance of it.

15. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £8,062 (2021: £7,827) for her role as Office Administrator.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
COMMUNITY CHURCH BISHOPS STORTFORD

COMMUNITY CHURCH BISHOPS STORTFORD

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for the Year Ended 31 March 2021

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COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

VISION

The Vision Statement of Community Church Bishops Stortford is that we will be "the Family of God in the Presence of God displaying the Glory of God." This is the big picture destination that we are aiming for in every area of our lives and the three key words in this vision statement are:

Family	We seek to display committed, loving and healthy family relationships together because we are first and foremost a family rather than an organisation or an institution.
Presence	God has spoken prophetically to us that we are to be a place of His Presence - a place of residential anointing where His presence amongst us is tangible and experiential.
Glory	We exist for His Glory. Our passion is to see His Glory displayed among us and through us, and that His Glory will be worshipped and honoured in our individual lives, families, communities, and to the ends of the earth.

Our vision is to be a church:

- o Where God's presence and power bring healing, salvation and deliverance.
- o That encourages one another to grow into mature followers of Christ
- o Serving the needs of the wider community
- o Where children and young people want to be
- o That plants new churches, reaches the region and touches nations
- o Equipping people here, from the region and beyond
- o Gathering 900 people of all generations and many nations

Some of the core values that we hold here at Community Church are; honour, authenticity, passion, generosity and courage.

Grantmaking

When they meet, the Trustees review the donations proposed by the church elders. They review these donations to ensure that they fall within the objectives of the charity and that there are sufficient reserves available.

WORKING WITH OTHERS

We work in partnership with our churches and organisations within Bishops Stortford and the UK and these include:

Newfrontiers	We are part of the Newfrontiers, a worldwide network of over 850 churches in 60 nations: www.newfrontierstogether.org
Relational Mission (RM)	Within Newfrontiers we are part of Relational Mission, a growing family of churches committed to seeing lives and communities transformed by the grace of God: www.relationalmission.org .
The Evangelical Alliance	We are a member of the Evangelical Alliance, which is made up of thousands of churches within the UK, and works to represent Evangelical Christians: www.eauk.org
Thirst Youth Café (Bishops Stortford Youth Project)	We are closely connected with this local Bishops Stortford Charity established to engage with youth through it's Youth Café 'Thirst'. Additionally there are a number of other charities we have relationship with, to which we give generously to during the course of the year.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Review of the year

This past year with all of the impact from Covid has represented a challenge unprecedented in modern times for businesses, charities and indeed all areas of society. Early within the financial year lockdown arrangements were introduced and as a result the church made a swift move to operating with an online presence, and with staff working remotely.

Throughout the year these challenges have represented a rapidly evolving situation. This has meant that frequent discussions have been needed to deal with the uncertainty that these changing requirements have brought, and to react quickly to adjust to new priorities. In this environment we appreciate and thank the staff team and the leadership Team at CCBS for their hard work, their commitment to the community, and their flexibility.

With the onset of Covid the church took quick action to look to ensure that the ongoing operation is well protected. This has included ensuring that expenditure is prudently managed, and income regularly reviewed. As the year developed, we have experienced a good level of ongoing financial giving and the impact upon income has been managed. Therefore, the charity has been able to emerge from this period in a stable financial position. We are deeply thankful to all those who generously support the church. With the actions taken, and the ongoing support of the members of the church the Trustees are confident that the church is well placed to manage this unprecedented challenge.

Church Life; the Sunday meetings, the wide variety of ministries and groups, and the church community have all needed to adjust through the year. In the instances where these have been reduced or paused, we look forward to a time when activity can fully resume.

Overseas Support and Ministry; We continue to be connected to Relational Mission, part of the Newfrontiers family, and we also have relationships internationally; particularly with long term connection with churches in Ukraine, and a church in Berkel, Holland. We have also supported the sending of the Lines family to New York, and Pete and Miriam Williams to Taiwan. We donate generously to Relational Mission and a number of other charities to support our goals.

Support of Churches; We also continue to release our lead elder part-time to oversee a number of other churches in the region as part of the Relational Mission Apostolic Team.

During this financial year we have said goodbye to Linda Turnbull as a Trustee and thank her for the many years of contributions as a Trustee. We are pleased to welcome Phyllis Alaezi and Esther Young-Harry, who have joined as Trustees.

The activities of Community Church Bishops Stortford could not happen without the commitment, effort and passion of its many members. We take the opportunity to thank our many volunteers for the significant contributions they bring.

FINANCIAL REVIEW

Financial Review

The principal source of funding for the Church is donations. For the year ended 31st March 2021, the Church received £475,027 in total from all of its sources of income. Total expenditure in the year amounted to £381,429. This compares to figures for the previous period ending 31st March 2020 of £463,665 total income, and a total expenditure of £495,105.

Reserves and investment policy

The Trustees Policy on Reserves and Investments is to make maximum use of available funds to further the aims of the charity and to use low risk investment, which maintains ready access to the reserves. The Trustees have the powers to invest in such funds as they see fit.

The balance of the charity's working fund is maintained at a level commensurate with the charity's cash flow, without necessitating restrictive phasing of medium spend projects across the financial year. With the exception of funds designated from time to time for specific high cost projects (e.g. purchase or extensive modifications of buildings) which are held for a limited period in a separate account, the charity does not hold high levels of reserves.

The Trustees consider that the free reserves are equivalent to the general funds net current assets. This excludes the fixed assets, which are needed for the continuing use of the charity. They believe the free reserves should be approximately £70,000 which is two months budgeted expenditure for 2020/21.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Trustees

The Trustees meet on a regular basis throughout the year. The day to day management of the Charity is delegated to the Church Elders, who report to the Trustees.

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment and training of new Trustees

New Trustees are appointed by the Elders, in consultation with the Trustees. New Trustees are selected from within the church family. The induction process for any newly appointed trustee comprises of an initial meeting with the Chair of Trustees in order to understand their responsibilities and the framework within which the church operates. In addition to explaining the powers and responsibilities of the Board of Trustees New Trustees are also provided with a copy of the Trust Deed, annual accounts and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'.

Trustee Meetings

The Trustees typically meet regularly through the year. At the trustee's discretion an Elder is often invited to attend part of the trustee meetings. The Trustees retain responsibility for the overall strategic decisions of the Charitable Incorporated Organisation (CIO), and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders are responsible for providing the spiritual leadership and vision of the church, and responsibility is also delegated to the Elders for the day to day management of the church's activities.

Governance - Internal Controls and Risk Management

The Trustees, key staff members, and representatives of the trustees maintain a risk review document. This is regularly reviewed, and updated as necessary. The key areas considered are; governance and management of the charity, external influences and risks, safeguarding, data protection, human resources, health and safety and finance. The individual risk factors within these general areas were assessed to determine the likelihood of the risk occurring, its potential impact, control procedures in place to limit the risk, assignment of responsibility and further actions to be taken. The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166939

Principal address

Community Church
Charis Centre
Water Lane
Bishops Stortford
Hertfordshire
CM23 2JZ

Trustees

B G Bird
O Edwardson
S Croft - Chair
A Lee
L Turnbull (resigned 25.11.21)
P Alaezi (appointed 1.1.21)
E Young-Harry (appointed 1.1.21)

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Elders

P Vincent
A Stroud
G McCormick
C Butler - resigned during the year
E Kannegieter - resigned during the year

COMMUNITY CHURCH BISHOPS STORTFORD

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Jan 19, 2022

Approved by order of the board of trustees on and signed on its behalf by:

Stuart Croft

Stuart Croft (Jan 19, 2022 17:06 GMT)

.....
S Croft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY CHURCH BISHOPS STORTFORD**

Independent examiner's report to the trustees of Community Church Bishops Stortford

I report to the charity trustees on my examination of the accounts of Community Church Bishops Stortford (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Jan 20, 2022 11:14 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Jan 20, 2022
Date:

COMMUNITY CHURCH BISHOPS STORTFORD**STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31 March 2021**

		Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		421,104	40,147	461,251	436,669
Charitable activities					
Advancement of the Gospel		-	-	-	16,064
Other trading activities	2	(88)	-	(88)	10,909
Investment income	3	100	-	100	23
Other income		13,763	-	13,763	-
Total		<u>434,879</u>	<u>40,147</u>	<u>475,026</u>	<u>463,665</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of the Gospel		352,249	29,678	381,927	495,105
NET INCOME/(EXPENDITURE)		<u>82,630</u>	<u>10,469</u>	<u>93,099</u>	<u>(31,440)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		105,562	1,069,068	1,174,630	1,206,070
TOTAL FUNDS CARRIED FORWARD		<u><u>188,192</u></u>	<u><u>1,079,537</u></u>	<u><u>1,267,729</u></u>	<u><u>1,174,630</u></u>

The notes form part of these financial statements

COMMUNITY CHURCH BISHOPS STORTFORD**BALANCE SHEET****31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	4,776	677,772	682,548	684,141
CURRENT ASSETS					
Debtors	9	75,247	-	75,247	27,372
Cash at bank and in hand		117,584	402,195	519,779	472,628
		<u>192,831</u>	<u>402,195</u>	<u>595,026</u>	<u>500,000</u>
CREDITORS					
Amounts falling due within one year	10	(9,415)	(430)	(9,845)	(9,511)
NET CURRENT ASSETS		<u>183,416</u>	<u>401,765</u>	<u>585,181</u>	<u>490,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>188,192</u>	<u>1,079,537</u>	<u>1,267,729</u>	<u>1,174,630</u>
NET ASSETS		<u>188,192</u>	<u>1,079,537</u>	<u>1,267,729</u>	<u>1,174,630</u>
FUNDS	11				
Unrestricted funds				188,192	105,562
Restricted funds				<u>1,079,537</u>	<u>1,069,068</u>
TOTAL FUNDS				<u>1,267,729</u>	<u>1,174,630</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 19, 2022 and were signed on its behalf by:

Stuart Croft
Stuart Croft / Jan 19, 2022 17:06 GMT
 S Croft - Trustee

Oskan Edwardson
Oskan Edwardson / Jan 19, 2022 17:14 GMT
 O Edwardson - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods & services

All donated goods & services are included at estimated market value.

During the year there was a donated service of the free production of the financial statements with a market value of £1,000 (2019:£1,000)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Hall Hire	(88)	10,909
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	100	23
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Independent examiners fee	1,200	1,368
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year the sum of £nil (2020: £12,980) was paid to Mr O Edwardson, a trustee, for Operational Services to the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Key management

The trustees consider the Key Management to be the Elders.

During the year the Key Management received remuneration of £141,763 gross pay (2020: £149,409), £15,989 employer's NI contribution (2020: £15,874) and employer's pension contributions of £14,866 (2020: £13,942).

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Church Operations	31.3.21 8	31.3.20 8
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No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	404,663	32,006	436,669
Charitable activities			
Advancement of the Gospel	16,064	-	16,064
Other trading activities	10,909	-	10,909
Investment income	23	-	23
Total	431,659	32,006	463,665
EXPENDITURE ON			
Charitable activities			
Advancement of the Gospel	463,836	31,269	495,105
NET INCOME/(EXPENDITURE)	(32,177)	737	(31,440)
RECONCILIATION OF FUNDS			
Total funds brought forward	137,739	1,068,331	1,206,070
TOTAL FUNDS CARRIED FORWARD	105,562	1,069,068	1,174,630

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	677,772	339	13,596	691,707
DEPRECIATION				
At 1 April 2020	-	184	7,382	7,566
Charge for year	-	39	1,554	1,593
At 31 March 2021	-	223	8,936	9,159
NET BOOK VALUE				
At 31 March 2021	677,772	116	4,660	682,548
At 31 March 2020	677,772	155	6,214	684,141

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	1,246
Other debtors	4,155	2,379
Gift Aid Recoverable	69,868	20,734
Prepayments	1,224	3,013
	<u>75,247</u>	<u>27,372</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,515	1,991
Taxation and social security	5,146	4,776
Other creditors	3,184	2,744
	<u>9,845</u>	<u>9,511</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	105,562	82,630	188,192
Restricted funds			
Special Offerings - including pastoral care	4,977	2,749	7,726
Ukraine	1,183	(1,613)	(430)
Building Fund	1,062,908	150	1,063,058
Youth Fund	-	9,183	9,183
	<u>1,069,068</u>	<u>10,469</u>	<u>1,079,537</u>
TOTAL FUNDS	<u>1,174,630</u>	<u>93,099</u>	<u>1,267,729</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	434,879	(352,249)	82,630
Restricted funds			
Special Offerings - including pastoral care	18,330	(15,581)	2,749
Ukraine	5,762	(7,375)	(1,613)
Building Fund	150	-	150
Youth Fund	15,905	(6,722)	9,183
	<u>40,147</u>	<u>(29,678)</u>	<u>10,469</u>
TOTAL FUNDS	<u>475,026</u>	<u>(381,927)</u>	<u>93,099</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	137,739	(32,177)	105,562
Restricted funds			
Special Offerings - including pastoral care	4,857	120	4,977
Ukraine	1,826	(643)	1,183
Building Fund	1,061,648	1,260	1,062,908
	<u>1,068,331</u>	<u>737</u>	<u>1,069,068</u>
TOTAL FUNDS	<u>1,206,070</u>	<u>(31,440)</u>	<u>1,174,630</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,659	(463,836)	(32,177)
Restricted funds			
Special Offerings - including pastoral care	27,414	(27,294)	120
Ukraine	3,332	(3,975)	(643)
Building Fund	1,260	-	1,260
	<u>32,006</u>	<u>(31,269)</u>	<u>737</u>
TOTAL FUNDS	<u>463,665</u>	<u>(495,105)</u>	<u>(31,440)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	137,739	50,453	188,192
Restricted funds			
Special Offerings - including pastoral care	4,857	2,869	7,726
Ukraine	1,826	(2,256)	(430)
Building Fund	1,061,648	1,410	1,063,058
Youth Fund	-	9,183	9,183
	<u>1,068,331</u>	<u>11,206</u>	<u>1,079,537</u>
TOTAL FUNDS	<u>1,206,070</u>	<u>61,659</u>	<u>1,267,729</u>

COMMUNITY CHURCH BISHOPS STORTFORD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	866,538	(816,085)	50,453
Restricted funds			
Special Offerings - including pastoral care	45,744	(42,875)	2,869
Ukraine	9,094	(11,350)	(2,256)
Building Fund	1,410	-	1,410
Youth Fund	15,905	(6,722)	9,183
	<u>72,153</u>	<u>(60,947)</u>	<u>11,206</u>
TOTAL FUNDS	<u>938,691</u>	<u>(877,032)</u>	<u>61,659</u>

Fund Descriptions

Special Offerings: This fund represents the monthly offerings taken to support and bless others in need. It also includes any pastoral care giving.

Ukraine: This fund represents money received to support Christian Ministry and Advancement of the Gospel in the Ukraine

Building Fund: This fund represents the value of the building and money relating to the upkeep and maintenance of it.

12. RELATED PARTY DISCLOSURES

During the year J Stroud, the wife of a member of the Key Management was remunerated £7,827 (2020: £7,827) for her role as Office Administrator.