



President: The Right Worshipful The Mayor of Bath

ANNUAL REPORT AND FINANCIAL STATEMENTS

30 JUNE 2021

Charity Number 1166938

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

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The Trustees present their report and the financial statements for the year ended 30 June 2021,

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (The SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019.

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STATUS, OBJECTIVES AND ETHOS

Status

The Charity is registered with the Charity Commission and its Registration number is 1166938

The Festival is affiliated to the British and International Federation of Festivals for Music, Dance and Speech.

The principal purpose of the charity is to encourage and advance the education of the public in the study, performance and appreciation of the performing arts by staging an annual Festival held in Bath and Somerset, to be called the Mid-Somerset Festival and in addition an event in September to be called the Mid-Somerset Festival of Dance. This encompasses the major disciplines of dance, creative writing, music, musical theatre, and speech and drama

Objectives of the Festival

The Trustees have approved the following statement of the aims and objectives of the Mid-Somerset Festival:

"To continue the tradition of the Mid-Somerset Festival thereby contributing to the cultural excellence of performing acts in the South West by:

1. Staging a Festival involving Dance, Creative Writing, Music, Musical Theatre and Speech and Drama
2. Maintain the ethos of over 100 years of holding the Festival in the pursuit of artistic excellence by using experienced adjudicators to judge competitive and non-competitive classes, each adjudicator being a specialist in his/her own field
3. Recognising the ever-changing educational environment and continuing reviewing and developing the programme of the Festival to match the needs and interests of participants
4. Providing a variety of suitable and safe venues in which to afford participants the opportunity to perform
5. Supporting the current cultural infrastructure of the Festival in the South West by providing platforms for performance and opportunities for audiences to see the performing arts
6. Seeking to broaden the benefit to participants beyond the Festival by introducing them to other suitable opportunities and encouraging them to develop their talents
7. Widening the experience of participants by providing them with opportunities to meet and perform, with other like-minded persons from a variety of cultures, backgrounds and geographical areas.
8. The Festival is based in Bath and Somerset but is open to entrants irrespective of their geographical region. Traditionally the Festival attracts entries from throughout the South West region and beyond including Cornwall, Devon, Dorset, Wiltshire, Wales, Gloucestershire, Bristol, London and the Channel Islands

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Ethos of the Festival

The Festival will seek to reflect current interests and educational curricula, embracing both traditional and contemporary work and will offer the opportunity for all interested young people and adults to perform in both competitive and non-competitive forums.

The Festival is inclusive and seeks to provide entrants with opportunities for the performing arts covering a wide range of achievement levels, talents and abilities. The Festival will be mindful of the need for setting standards, the pursuit of excellence, with appraisal of performances by eminent adjudicators. The aim is to encourage the entrants to develop their talents with a constructive style of adjudication.

The Festival is open to all participants; classes are provided for ages between 6 and adult and for a wide range of talents and abilities. Introductory workshops have been introduced to encourage those with disability or with limited experience and give them the opportunity to perform. All are welcomed and participants will be invited to share, enjoy and learn from the broad range of performing arts experiences afforded by the Festival.

Audiences are an essential part of performing arts and the Festival seeks to provide the widest opportunity for the public to experience and enjoy watching performances and concerts in prestigious venues at a modest cost. Audience members under 18 years are admitted free of charge.

Public Benefit

The Trustees confirm that the Festival is a public benefit entity within the meaning of the SORP, and also that the Trustees have had, and will continue to have regard to the Charity Commission's guidance on public benefit.

For some years the Festival has operated a Public Benefit Support Scheme, under which individuals or organisations such as schools, can apply for financial assistance to participate in the Festival.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Legal Status of the Festival

At an Extraordinary General Meeting held on 23 April 2015, the members resolved unanimously to accept the recommendation of the Trustees and apply to the Charities Commission to become a Charitable Incorporated Organisation (CIO). This application was submitted to the Charities Commission and the CIO was officially formed on 5th May 2016.

However, due to administrative issues surrounding the setup of new bank accounts, it was not possible to effect the transfer of the assets and liabilities of the existing charity to the newly registered CIO by the end of the 2016/17 financial year.

With all administrative issues resolved, the Trustees decided, at the General Council meeting held on 11 June 2017, to formally wind up the existing charity and transfer all assets and liabilities to the new CIO. This took effect from 1 July 2017.

Instrument of government

As required by the Charities Commission, the conduct of the Festival is governed by a formal Constitution. The constitution currently governing the operations of the Charitable Incorporated Organisation was adopted on 12th October 2020 as Version 3.

The Constitution empowers the Trustees to make and enforce such Rules as they consider necessary for the proper conduct of the Festival.

The Trustees of the Festival are required to review from time to time the Constitution and Rules in the light of changing circumstances. Any amendments considered to be necessary, will be laid before the Members of the Festival in General Meeting for their consideration and approval

Structure and Management

General Council and committee structure

Overall management of the Festival is exercised by the General Council whose members are the Trustees of the Charity.

Trustees must be Members of the Festival.

The Trustees have the power to appoint new Trustees by resolution to an Annual General Meeting. The maximum number of Trustees allowed is eleven and the minimum is three. In selecting persons to be appointed, the Trustees will take into account the benefits of appointing a person who is able by virtue of his or her professional qualifications to contribute to the aims and objectives or the management of the Festival.

The Trustees may also co-opt additional members onto General Council; however, these persons will not have the status of Trustee. Such additional membership will be restricted to a maximum of four.

Day to day administration of the Festival will be undertaken by committees, which are subsidiary to General Council. These committees will usually be chaired by a member of General Council. Other persons serving on these committees are appointed by General Council.

Currently, there are three major committees – Dance, Music and Speech & Drama and two smaller sub-committees to administer Creative Writing and Musical Theatre.

General Council may set up and appoint individuals to serve on other committees as it sees fit.

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President

As provided by paragraph 9.8 (a) of the 2020 Constitution, the Trustees have determined that the office of President is held, ex officio, by the Mayor of Bath. This office is purely symbolic and plays no part in the management of the Charity.

Patron

As provided by paragraph 9.8(a) of the 2020 Constitution, Cllr Cherry Beath, former Chairman of B&NES Council/Mayor of Bath, and a stalwart supporter of the Festival, remains as a patron of the Festival.

Trustees

The composition of the Council of Trustees following elections held at the AGM held on 12 October 2020 is as follows:

Chairman and Officer	Mrs Lynne Barnes
Hon General Secretary and Officer	Mrs Rosemarie Johnson
Hon Treasurer and Officer	Mr Mike Harley
Mrs Kathy Goodspeed	
Mrs Barbara Ingledew	
Mrs Janet Read	
Mrs Jane Riekemann	
Mrs Helen Roper	
Mrs Winifred Thomson	

The Officers of the Festival are elected annually. Other Trustees serve a two-year term - thus half the number will retire at each annual General meeting.

The posts due for election in 2021 are those currently held by Mesdames Kathy Goodspeed, Barbara Ingledew and Janet Read. Two other Trustee posts still remain vacant

Mrs Helen Lossi remains as a co-opted member of General Council, but not a Trustee.

Members and Life Members

The Festival now has forty-three Members and eleven Life Members (shown below), all with full voting rights. During the year we heard, with much regret, of the passing of Mrs Sue Wheadon, a long-time Member/Life Member and stalwart supporter of the Festival. The Trustees of the Charity continue to be drawn from the ranks of the Membership, whose input, support and experience enable the Festival to operate as it does. 'Friends of the Festival' also support the Festival by donations and as volunteers within the Festival. The number of Friends remains at thirty-seven, twenty-four of whom are also Members.

The Life Members are Mrs Edna Blackwell, Mrs Delyth Cardy, Mrs Margot Coggan, Mrs Margaret Eedle, Mr Rodney Hodgman MBE, Mr Paul Johnson, Mrs Una MacMahon, Mrs Vivienne McEwen, Ms Susan West, Mr Tony Wheadon, Mrs Joanna Wiesner MBE

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OTHER DETAILS

Registered Office and Principal Address

Dryfield, Bristol Road, Chippenham, SN14 6LG

Independent Examiner

Joanne Trowbridge
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle
BRISTOL
BS4 1DQ

Bankers

NatWest Bank plc, Bath Stuckey's Branch, 39 Milsom St., BATH BA1 1DS

Bath Building Society, 15 Queen Square, BATH, BA1 2HN

Principal Sponsor for the year 2020/21

The Roper Family Charitable Trust

Web site and Social Media

The Trustees are pleased to report that the web site continues to work well. Full details of the syllabus can be found on the site. Entries – including payment of fees - for all classes can be made using the online forms. The full address of the site is: www.midsomersetfestival.org

The Festival also has a presence in major social media

Follow us on Twitter @MidSomersetFest

Like our 'Mid Somerset Festival' page on Facebook

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ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

Our email management application has been invaluable during the pandemic enabling us to keep all concerned with the Festival, participants, teachers and volunteers fully up to date with an ever-changing situation.

The ongoing training and development programme was inevitably disrupted but where possible we met targets set for the current year online and were able to complete the annual review of administrative systems.

Although it was impossible to hold a live festival, we were able to hold a number of classes online which was greatly appreciated by all those who participated. The general view was that it was invaluable for performing arts students to have something to work towards and we were able to share the performance with a wider audience via a secure YouTube channel.

Future plans remain difficult to predict. Unfortunately, we are unable to hold Bath Young Musician in 2020 as qualifying classes were cancelled. The Dance Festival however will go ahead in the Autumn and are currently planning a predominantly live festival in the spring with a provision for selected online classes.

Should we face a fourth lockdown we are confident we can provide a wider range of classes and continue to provide a relevant and positive experience for both young performers and adults.

Reports from the various areas of the Festival's operations are given below.

DANCE

Due to the ongoing pandemic restrictions the 2020 dance festival had to be cancelled which was disappointing.

We hope that 2021 will be able to take place but are mindful that we may have to make late alterations if government restrictions are increased. Perhaps remove all duet, trios and groups and restrict the number of spectators.

Looking ahead, dance is in a difficult position in having more entries than be accepted but not enough to make another full day viable. As we use a school the venue can only accommodate us when the school is closed. Ideally, we should move to a half term, but these dates are used by other larger dance festivals in the area who operate through the whole week.

MUSICAL THEATRE

Plans for the coming year include the provision of online opportunities for Group classes, these being the most difficult to run with a sufficient degree of social distancing given the huge numbers involved. Entries for these classes come from schools predominantly and we are already aware they would welcome the initiative for Spring 2022, given the ongoing uncertainty of what the winter months might bring.

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We hope we will be able to stage solo and duo work live but, should it be necessary, we will offer these online as well.

Although we were unable to offer the event as work experience to a student from the local university this year, we have maintained links and hope to continue this association at the next festival.

Musical Theatre combines the skills of Dance, Drama and Music and the collaboration of members of the respective committees has been vital to its growth. The formula created between these disciplines has proved to be very successful and will continue with no change to the format for 2022.

CREATIVE WRITING

As a result of the pandemic, Creative Writing classes did not run this year. As the bulk of our entries come from schools, it's unlikely that schools would have entered as most students were being home schooled during that period.

We hope to be back to normal for 2022; however, there are ways in which we could run the Creative Writing Day adjudications online via a Zoom webinar.

SPEECH & DRAMA

With the necessary cancellation of the live festival in March, Speech & Drama offered a live competitive event on zoom on Saturday 13th March 2021.

Consultation with our regular teachers as early as September had told us that there was little or no interest in a non-competitive virtual event for Speech & Drama using pre-recorded performances, but we were nervous of attracting more entries than we could manage for a live event. For that reason, we decided to develop the existing repertoire classes, usually entered only by the very committed performers, requiring performers to create recitals incorporating a mixture of the different Speech & Drama disciplines.

Three classes were created: Juniors, (Years 5 & 6), Intermediates, (Years 7 – 9) and Seniors, (Years 10 -13). Entries exceeded our expectations, and we were delighted to have a full day of recitals. 6 Juniors, 13 Intermediates, (divided in to 2 groups), and 5 seniors making a total of 24.

Running a live event over zoom was something none of us had any experience with so we were extremely grateful to have at no charge, professional technical support from Becky Johnson and creative help from Tony Barnes. We were also lucky to have Marcia Carr to adjudicate for the day as, in her position as Deputy chief examiner for LAMDA, she has been instrumental in setting up online exams.

We used one continuous zoom webinar to host all 4 classes on the day which began at 9:00am and finished at 5:30pm. Everyone who had the link could watch any of the

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classes, but we did ensure that friends and relations likely to watch registered their names with us first for safeguarding purposes.

The day was a great success. Inevitable technical hitches were minimal, and we were able to keep in touch with everyone and offer reassurance when links were lost. While one or two candidates did have to start their recitals again, every single one was able to complete their performance successfully.

The standard of all classes was exceptionally high, and the winning recitals have been viewed many times on the website.

This may not have been the Mid Somerset Festival we expected but we are all delighted that we were able to produce something in such challenging circumstances and have received many thanks from teachers, performers and parents for giving the students something they could work towards and enjoy performing.

Looking ahead, we now have the experience of offering online classes and are confident we can offer something if a live festival is not possible. We are particularly looking at the possibility of offering group classes online if social distancing is still an issue in 2022.

Another consideration for the future is whether to make more use of weekends in order to avoid the ever increasing problem of children being allowed time off school to compete.

BATH YOUNG ACTOR

It was clear by September that Bath Young Actor couldn't follow its usual format and we considered cancelling but, inspired by the determination of all the students and teachers involved to overcome all obstacles we chose to go ahead within the constraints of social distancing and government guidelines.

Sadly, the restrictions on schools allowing external visitors meant that we could not use The Rose Theatre at KES as our new venue as planned. Finding an alternative space in Bath was not possible because of the restrictions and/or costs so we moved to The Pound Arts Centre in Corsham. Despite being out of the city, it proved an ideal BYA venue with its small auditorium, extra rooms for the adjudicators and a spacious café/bar area. Most importantly for this year, it was also fully COVID secure.

To keep to social distancing rules the audience was restricted to 3 family members per candidate + teacher and a skeleton MSF team but the performances were filmed and made available to watch through our website.

Despite all the restrictions the necessarily small audience and a last-minute change of adjudicator as one had to self-isolate there was an immensely positive response to the evening with competitors, parents and teachers extremely grateful to Mid Somerset for giving the young people a chance to perform when so many events had been cancelled.

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MUSIC

When it was realised that a live Festival would not be possible this year, we started to consider how we could manage an online one.

To keep it simple we created three new music repertoire classes to cater for students at all stages of their development, Grade 4 and under, Grade 5 to 6 and Grade 7 and over, and invited them to create a programme of 2 to 3 pieces to show off what they could do. Teachers, parents and students were all very pleased and excited that we were giving both an opportunity for students to showcase their work and something for students to work towards at a time when there are so few opportunities for either.

We were delighted to receive sixty entries featuring a variety of musical instruments ranging from harps, strings, woodwind and piano to electric guitar and a good number of singers.

Performance videos were uploaded to google classrooms where they were assessed by professional adjudicators who gave a mark and written feedback. The adjudicators were impressed by both the high standard of the entries and the quality of the videos.

For the future it is hoped that a full return to live classes will be possible but having now successfully experienced running classes online we are confident that a switch to online classes would be possible if needed.

In addition, as part of wanting to make the Festival more accessible to all, we are planning to introduce classes in percussion and electric guitar to the syllabus

BATH YOUNG MUSICIAN OF THE YEAR

As the sudden lockdown in March 2020 meant the cancellation of all Instrumental classes it was not possible to identify suitable candidates and therefore Bath Young Musician had to be cancelled. The same will apply for 2021 as no qualifying classes could be held. However, we hope to be back in 2022 with a new format

STEWARDS

Due to the Covid situation there was only a limited online festival in March 2021 and no requirement for stewards. The Dance Festival in September 2020 had to be cancelled so again no stewards were required.

With coronavirus still circulating and the majority of our stewards of retirement age, it is difficult to predict at this stage, how many will be willing to undertake stewarding duties in the future. Of necessity, MSF are exploring alternative avenues for running the festival. We are very conscious that we have a duty of care and need to protect all our volunteers and participants. It will be a challenge.

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FINANCIAL REVIEW

The financial position of the Mid-Somerset Festival as of 30 June 2021, and the financial impact of its operations in the period 1 July 2020 until 30 June 2021 are detailed in the following schedules.

Restricted and Unrestricted Funds

As required by statute, the accounts of the Charity differentiate between funds whose application is prescribed by the stated wishes of their providers (the Restricted Funds); and funds whose application is controlled by the Trustees (the Unrestricted Funds).

In both cases the Trustees are under a duty to ensure that all funds are applied to activities prescribed by the aims and objectives of the Charity as specified in its instruments of government.

Financial Strategy

The financial strategy in relation to Restricted Funds is to continue the specified activities until the appropriate funds are exhausted. At that point, the Trustees will decide whether to continue to fund the specified activities from Unrestricted Funds, to seek additional Restricted Funds or to discontinue the activities.

The financial strategy in relation to Unrestricted Funds is broadly to ensure that, in the medium term, the costs of running the Festival each year are covered by incoming resources during the year. The interruption to our normal activities required by government restrictions during the Covid pandemic has meant that the Trustees could not conform to the strategy in this year.

In relation to reserves, the Trustees consider that the minimum acceptable level of reserves should equate to running the Festival for one year with zero income. At estimated price levels, and discounting the impact of the pandemic, this level of expenditure is approximately £51,500 (£50,000 2019/20). At the balance sheet date, the value of free reserves (i.e., excluding restricted funds and funds invested in stocks and tangible fixed assets) was approximately £86,700 (£89,200 2019/20) – yielding a safety ratio of **168.3%** (178.4% 2019/20). This shows a significant deterioration compared to last year, although it is obviously not a 'normal' year, and therefore, no long-term implications should be drawn from this movement.

It is the opinion of the Trustees that the Festival is in a good position financially.

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Going concern

The Trustees have reviewed the Festival's results, and projections, including the direct effect of Covid-19 on this and future years, and the measures put into place nationally to contain the impact of this pandemic. The Trustees have a reasonable expectation that the Festival has adequate reserves to contemplate the continuation of operations, subject to our ability to continue to attract entrants (and sponsors) in the post Covid reality.

The pilot virtual classes run in Music and Speech and Drama demonstrate that there is an ongoing demand for competitive events. The Festival will continue to develop the concept of virtual competition alongside our traditional delivery model. Further evidence of the resilience of demand for competition comes from advance entries into the September 2021 Dance Festival. Despite alterations to the format of classes to reflect expected Covid guidance, the level of entries has almost reached pre pandemic levels.

The Festival therefore continues to adopt the going concern basis in preparing its financial statements.

Highlights – Unrestricted Funds

In the year to 30 June 2021, the Festival's normal activities yielded a deficit of **£2,285** compared to a surplus of **£4,156** during the previous year. This results in an adverse movement of **£6,441** during the year.

The main elements contributing to this movement are as follows:

<i>(Adverse) / Favourable Movements</i>			
Exceptional Items			
: - Previous Year			
Refund of 2018/19 Venue Hire overpayment	(£469)		
Transactions related to 2018/19 First Aid Training	(£78)		
: - Current year			
Adjustment to prior year stock issues	£194		
Adjustment to RMF Fees pre-2019	(£107)		
Adjustment to 2019/20 RMF Fees	£66	(£394)	
Current Year Adverse Movements			
Not seeking Corporate Sponsorship	(£14,620)		
Reduction in Donations – Members, Friends and Miscellaneous	(£279)		
Reduction in Building Society Interest Rates	(£245)		
Investment in Equipment	(£687)	(£15,831)	
Current Year Favourable Movements			
Net impact of the cancellation of Festival Events	£7,916		
Net impact of Events completed – BYA and Virtual events	£241		
Fee Refunds declined by Entrants	£867		
Reduction in Admin and Overheads	£760	£9,784	
Net Adverse movement			(£6,441)

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Financially this has obviously been a difficult year for the Festival.

In summary, the biggest influence on the finances of the Festival was the requirement to cancel virtually all normal events, and the consequent decision not to ask Corporate Sponsors for any money. Together this accounted for a reduction of £6,704 compared to the previous year. All other movements amounted to a favourable change of £263

In relation to Corporate Sponsorship, Trustees took the view that it would be inappropriate to approach sponsors this year – mainly because sponsorship supports the traditional format of the Festival, which had been cancelled, and anyway reserves are healthy enough to support the reduced activity base in the short term. This decision reduced the income of the Festival by £14,620.

As has been demonstrated in this and previous Annual Reports, the direct income generated by charitable activities is not sufficient overall to cover the costs of performing these activities. Therefore, it follows that if activities are curtailed by external circumstances, this normal outflow of funds is curtailed. The following table gives more detail on the net reduction of £7,916 in outflow.

Item	Movement	Item	Movement
Music	£6,425	Entry Fees	(£14,565)
Speech & Drama	£900	Box Office Takings	(£7,414)
Dance	(£2,704)	Specific Sponsorship	(£3,988)
Creative Writing	(£592)	Merchandising / Catering	(£782)
Musical Theatre	(£235)	Income Lost	(£26,749)
Bath Young Musician	(£206)		
Festival Disciplines	£3,588	Adjudicators	£11,760
		Venue Hire	£13,481
Festival Office	£1,953	Resources	£4,200
Publications	£1,400	Prizes	£1,335
Bursaries	£548	Misc. Running Costs	£1,514
Booking System Fees	£427	Publications	£1,400
Festival Wide Support Activities	£4,328	Bursaries	£548
		Booking System Fees	£427
		Costs not incurred	£34,665
NET MOVEMENT	£7,916	NET MOVEMENT	£7,916

Salient features of the remaining movements are briefly discussed below:

When an event is cancelled, the Festival has an established procedure to deal with any entries that have already been processed. Firstly, the entrant (as registered in the booking system) is contacted and advised of the cancellation and asked if they would want their entry fees refunded or, alternatively, to donate (including gift aid as appropriate) their fees to the Festival.

Multiple 'follow up' messages are sent to those who have not responded. Continued failure to respond will eventually be deemed by General Council to be effectively a decision to donate. Where refunds have been actioned by cheque, and these instruments have not been presented to our bank, then after a year, they are written back as donations.

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In this financial year a total of £867 was accounted for as 'refunds declined'. The breakdown is as follows

Refunds specifically declined	£326	Dance	£492
Gift Aid thereon	£94	Music	£345
Non responders timed out	£400	Speech & Drama	£24
Written back refund cheques	£47	Creative Writing	£6
TOTAL	£867	TOTAL	£867

As noted elsewhere, the Festival did in fact manage to run three events during the year. Firstly, the Bath Young Actor event went ahead in a very pared down and Covid secure format and was fully funded by specific sponsorship. Last year the cost of the event was in excess of the sponsorship received.

Also, Music and Speech & Drama both ran virtual classes. For various reasons, Music made a small surplus while Speech & Drama broke even. The details are shown in the table below

	2019/20	2020/21	Move
Bath Young Actor			
Sponsorship	£1,000	£772	
Box Office	£100	-	
Adjudication	(£475)	(£318)	
Venue Hire	(£255)	(£84)	
Prizes	(£400)	(£350)	
Other costs	(£77)	(£20)	
Net Surplus / (Deficit)	(£107)	£0	£107
Music Virtual Events			
Entry Fees	-	£590	
Adjudication	-	(£398)	
Other costs	-	(£58)	
Net Surplus / (Deficit)	-	£134	£134
Speech & Drama Virtual Event			
Entry Fees	-	£240	
Adjudication	-	(£230)	
Other costs	-	(£10)	
Net Surplus / (Deficit)	-	£0	£0
NET MOVEMENT AS REPORTED ABOVE			£241

Although this has been a difficult year, the Trustees have, as noted above, satisfied themselves of the status of the Festival as a 'going concern'. This means that we must and will continue to plan for future conditions and situations, and also to be prepared to invest in that future. Accordingly, during the year, the Trustees approved expenditure on equipment of £687. The largest item in the 'shopping list' was a professional standard camcorder and ancillary equipment (£621). This will support our future development of virtual and online classes to complement the more traditional methods of delivering competition. Also, the Festival will be trialling provision of card payment facilities at the Box Office during the September 2021 Dance Festival. To support this, the purchase of a SumUp card terminal (£66) was authorised. If this trial is successful, the concept will be rolled

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out to the Music, Writing and Speech & Drama event in March of 2022. This will imply significant further investment.

As we are all painfully aware, rates of interest on savings remain at an abysmally low level. However, as noted in the last Annual Report, action taken to switch to a different deposit vehicle has cushioned the reduction in income.

The grouping of 'Admin & Overhead' costs covers a large number of individual items, representing the sorts of behind-the-scenes activity which make the Festival actually happen. Of course, a significant proportion of these costs will be incurred even though, in the short term, operations were curtailed by the pandemic. Significant movements are detailed in the table below:

No delegates attended the cancelled BIFF annual conference	£681	
Holding Meetings virtually – reduced venue hire costs	£112	
Discount on Audit fee due to reduced activity	£77	
Reduced need to spend on Health & Safety	£106	
Other net movements	£5	£981
Donation to Mission Theatre Roof appeal	(£100)	
Full Year effect of Zoom Licences	(£120)	(£220)
NET MOVEMENT AS REPORTED ABOVE		£761

Management Accounts

On a regular basis, financial reports are made available to General Council so that operations can be properly monitored. A summarised version covering the full 2020/2021 financial year is shown as Note 10 on page 24.

The interpretation of the information in the table is contained in the narrative contained in the paragraphs above. Further comment would be superfluous.

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Prospects for 2021 / 2022 and beyond – Unrestricted Funds

The impact of the coronavirus pandemic on 2019 / 2020 has already been highlighted in this report.

In the view of the Trustees, 2021/22 will see a resumption of the Festival's traditional activities, supplemented by the judicious development of virtual classes and other alternate means of delivery. However, Trustees are fully aware of the possibility of further waves of infection as the Covid virus mutates and the UK's borders remain porous. Therefore, predictions of 'recovery from the pandemic' can at best be regarded as tentative.

In the longer term, the major issues facing the Festival remain:

- how to maintain and preferably expand entry numbers - without competitors there is no reason for the Festival to exist.
- how to structure competition delivery in an uncertain future – if competitors do not feel safe, they will not engage.
- how to continue to attract sufficient sponsorship to fund the delivery of competition – it is unrealistic to expect operating costs to be covered by entry fees and box office takings alone. It is likely that in future, there will be increasing competition for the cash of charitable trusts and funding providers.
- how to expand the engagement with state schools, their teachers, pupils and parents

The long-term survival of the Festival will depend on the ability and willingness of the Trustees to critically assess the way the Festival operates and is organised, and formulate evidence based alternate visions of how to deliver the outcomes enshrined in our ethos and objectives.

Highlights and Prospects – Restricted Funds

General Council continues to administer the restricted funds in accordance with the wishes of the original donors. Details of the movements on each fund are shown in Note 11 to the accounts on page 25 below.

Because of the inability to run mainstream classes no awards were made this year, with the only movements being interest on restricted fund assets placed in Building Society accounts.

No restricted funds were wound up or created during the year.

There are sufficient funds available to be able to make the May King Memorial Award in 2021/22, but no indication that further funds will be forthcoming to prevent the winding up of this fund thereafter.

The future of the Public Speaking Award fund is still under review by Trustees.

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MID-SOMERSET FESTIVAL
YEAR ENDED 30 JUNE 2021**

I report on the Accounts of the Trust for the year ended 30 June 2021 which are set out in pages 20 to 27

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)b of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report


My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act thereunder have not been met;or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge

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Dated.....15/9/2021

Bristol Community Accountants CIC

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE							
		Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
	<i>Note</i>						
Incoming Resources							
Donations and legacies	2	-	2,947	2,947	43	21,195	21,238
Investments	8	-	-	-	58	184	242
Charitable Activities	3	7	887	894	27	25,422	25,449
Other trading activities	4	-	-	-	-	1,077	1,077
Total Incoming Resources		7	3,834	3,841	128	47,878	48,006
Expenditure on:							
Charitable Activities	5	-	6,119	6,119	150	43,178	43,328
Other activities	6	-	-	-	-	544	544
Total Resources Used		-	6,119	6,119	150	43,722	43,872
Net incoming / (outgoing)	10	7	(2,285)	(2,278)	(22)	4,156	4,134
Transfer of Funds		-	-	-	-	-	-
Realised gains / (losses)		-	-	-	-	-	-
Net Movements on Funds		7	(2,285)	(2,278)	(22)	4,156	4,134
Total Funds brought forward		10,316	90,798	101,114	10,338	86,642	96,980
Total Funds carried forward		10,323	88,513	98,836	10,316	90,798	101,114

The Charity has no recognised gains or losses other than the results for the year set out above.

All of the activities of the charity are classed as continuing.

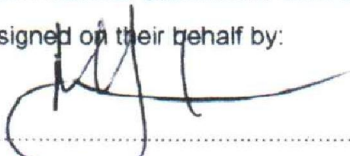
The notes on pages 21 to 26 form part of these financial statements


**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

BALANCE SHEET

		As at 30 June	
	Note	2021 £	2020 £
FIXED ASSETS			
UK Quoted Investments		-	-
CURRENT ASSETS			
Stocks			
Badges, Medals & Ribbons		1,819	1,625
Debtors			
Accounts Receivable		-	-
Other Debtors	7	2,020	834
Investments			
Building Society Accounts	8	-	-
Cash			
Building Society Accounts		70,142	70,000
Bank Accounts		29,884	37,666
Fixed Rate Deposit		-	-
On Hand		-	685
Total Current Assets		103,865	110,810
CURRENT LIABILITIES			
Accounts Payable		1	4,624
Other Creditors	9	5,028	5,072
Total Current Liabilities		5,029	9,696
NET CURRENT ASSETS		98,836	101,114
TOTAL NET ASSETS		98,836	101,114
REPRESENTED BY:			
Restricted Funds	11	10,323	10,316
Unrestricted Funds		88,513	90,798
		98,836	101,114

These Financial Statements were approved by the Trustees on 8th August 2021 and are signed on their behalf by:


M.J. Harley MA ACMA CGMA
Treasurer & Chief Financial Officer


Mrs. L. V. Barnes
Chairman

The notes on pages 21 to 26 form part of these financial statements

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

Notes to the Accounts

Note 1: Accounting Policies

- (a) The Accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and the Charities Act 2011 and applicable regulations.
- (b) Income from the supply of any goods or services is included in incoming resources when it becomes receivable except as follows:
 - I. Where the supply is carried out in future accounting periods, the income is deferred until those periods
- (c) Income from donations is included in incoming resources when it becomes receivable except as follows:
 - I. Where donors specify that such funds may only be used in future accounting periods, the income is deferred until those periods.
 - II. Where donors impose conditions which have to be fulfilled before such funds may be used, the income is deferred until such pre-conditions have been met.
- (d) Income from grants is included in incoming resources as it becomes receivable except as follows:
 - I. Grants receivable in the current accounting period but which relate to future accounting period are deferred until those periods.

All material grants are disclosed in accordance with the SORP
- (e) Income is deemed to become receivable at the earliest of:
 - I. An invoice / claim being raised by the Charity
 - II. Cash being received
 - III. Fulfilment of any qualifying action or circumstance underlying eligibility for any grant / donation
- (f) Legacies are recognised in the accounts when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of notification of impending distribution or the actual receipt of cash.
- (g) Resources expended are recognised in the period in which they are incurred – viz. the point at which goods or services are actually received by the Charity. Where incurred, outgoing resources include VAT as the Charity is not registered for this tax.
- (h) Resources expended which relate to more than one accounting period are apportioned between periods on such bases as are appropriate given the nature of the supply.
- (i) Basic financial instruments are accounted for in accordance with relevant paragraphs of the FRS 102 SORP – paragraph 10.7 in relation to initial recognition, and paragraphs 11.17 to 11.19 in relation to subsequent measurement,

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

Note 2: Donations and Legacies

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Friends & Members' Contributions	-	1,292	1,292	-	1,538	1,538
Refunds Declined	-	867	867	-	779	779
Other Donations	-	16	16	43	128	171
Sponsors	-	772	772	-	18,750	18,750
Total	-	2,947	2,947	43	21,195	21,238

Note 3: Income from charitable activities

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Competitor Entry Fees	-	830	830	-	14,436	14,436
Accompanist Fees	-	-	-	-	129	129
Ticket Sales	-	-	-	-	7,514	7,514
Publications	-	-	-	-	3,031	3,031
Misc.	-	13	13	-	208	208
Interest on short term cash deposits	7	44	51	27	104	131
Total	7	887	894	27	25,422	25,449

Note 4: Income from other trading activities

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Merchandising	-	-	-	-	358	358
Catering	-	-	-	-	719	719
Total	-	-	-	-	1,077	1,077

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

Note 5: Charitable Activities

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Adjudicators Fees and Expenses	-	946	946	-	12,235	12,235
Hire of Venues	-	84	84	-	13,792	13,792
Resources	-	1,273	1,273	-	4,181	4,181
Prizes (inc. medals)	-	350	350	150	1,734	1,884
Refreshments & Hospitality	-	-	-	-	620	620
Publications	-	780	780	-	5,408	5,408
Bursary Scheme	-	-	-	-	548	548
I.T. Expenditure	-	1,122	1,122	-	1,353	1,353
Governance, Admin & Overhead	-	1,564	1,564	-	3,307	3,307
Total	-	6,119	6,119	150	43,178	43,328

Note 6: Other Costs

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Merchandising	-	-	-	-	127	127
Catering	-	-	-	-	417	417
Total	-	-	-	-	544	544

Note 7: Other Debtors

	2021 £	2020 £
Prepaid Expenditure	850	-
Standard Accruals	927	415
Accrued Income	243	419
Sundry Debtors	-	-
	<u>2,020</u>	<u>834</u>

Note 8: Investments

These are current assets which cannot be accessed within 90 days.

On 14/01/20, all Festival funds held by the Bath Building Society were transferred to an instant access account. This account yielded a better rate of interest than available in an ordinary 'Investment Account'.

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
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Note 9: Other Creditors

	2021 £	2020 £
Accrued Expenditure	378	1,058
Income in advance	4,255	1,000
Sundry Creditors	395	3,014
Suspense	-	-
	<u>5,028</u>	<u>5,072</u>

Note 10 Management Accounts: General Fund Surplus analysed by Activity

	Financial Year 2020-21	Financial Year 2019-20	Financial Year 2018-19
<i>Net Income / (Expenditure)</i>			
Bath Young Musician	-	£206	£53
Bath Young Actor	£0	(£107)	(£368)
Creative Writing	£6	£592	£754
Dance	£492	£2,704	£2,208
Music	£478	(£6,425)	(£7,033)
Musical Theatre	-	£235	(£241)
Speech & Drama	£24	(£900)	(£868)
Workshops	-	-	(£100)
Total for Festival Disciplines	£1,000	(£3,695)	(£5,495)
Festival Level Fundraising	£1,308	£16,207	£17,420
Corporate Publications	(£780)	(£2,180)	(£1,461)
Bursary Scheme	-	(£548)	(£1,165)
Total for Support Activities	£528	£13,479	£14,794
IT & Data Processing	(£1,228)	(£1,353)	(£1,335)
Office Costs	(£1,499)	(£3,748)	(£4,455)
Other Overheads	(£1,086)	(£527)	(£505)
Total Net Overheads	(£3,813)	(£5,628)	(£6,285)
Total Surplus Generated	(£2,285)	£4,156	£3,014

**MID-SOMERSET FESTIVAL
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Note 11: Movement in Funds

	30 June 2019 £	Resources In £	Out £	30 June 2020 £	Resources In £	Out £	30 June 2021 £
Restricted Funds							
May King Memorial Award	57	43	-	100	-	-	100
May King Vocal Award	1,428	11	(150)	1,289	1	-	1,290
Muriel King Vocal Award	1,078	9	-	1,087	-	-	1,087
Public Speaking Award	471	4	-	475	-	-	475
Thelma King Instrumental Award	6,735	56	-	6,791	5	-	6,796
Wayne Jones Memorial Award	569	5	-	574	1	-	575
Total Restricted Funds	10,338	128	(150)	10,316	7	-	10,323
Unrestricted Funds							
Designated Funds	-	-	-	-	830	(651)	179
General Fund	86,642	47,878	(43,722)	90,798	3,004	(5,468)	88,334
Total Unrestricted Funds	86,642	47,878	(43,722)	90,798	3,834	(6,119)	88,513
Total Funds	96,980	48,006	(43,872)	101,114	3,834	(6,119)	98,836

Active Restricted Funds

May King Memorial Award

This fund provides an annual prize awarded to the outstanding singer in the vocal Art Song classes. No prize awarded this year due to cancellation of classes. This fund will extinguish in 2021/22 after the award of the prize.

May King Vocal Award

This fund provides an annual prize awarded to the outstanding singer in the young adult classes. No prize awarded this year due to cancellation of classes

Muriel King Vocal Award.

This fund provides an annual prize awarded to the outstanding singer in the adult classes. No prize awarded this year due to cancellation of classes

Public Speaking Award

This fund provides an annual prize awarded for a youth debating competition. Not awarded since 2016. Trustees will review the future of this Fund in conjunction with the donor.

Thelma King Instrumental Award

This fund provides an annual award for high achievers in the solo instrumental classes. No prize awarded this year due to cancellation of classes.

Wayne Jones Memorial Award

This fund provides an annual prize awarded to the winner of Sacred Music classes. No prize awarded this year due to cancellation of classes.

Designated Funds

This fund was set up to monitor the progress of the trial of Virtual Classes in Music and Speech & Drama. It is likely to be integrated into the General Fund in 2021/22

**MID-SOMERSET FESTIVAL
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021**

Note 12: Disclosures required by FRS 102

12.1 Audit and Independent Examination Fees

During the year 2020/21, the Festival accounted for £378 (£455 in 2019/20) in fees related to the independent examination of the Annual Report and Accounts

12.2 Trustees and Key Management Personnel - Remuneration and Benefits

Trustees and other Key Management personnel received no payments or any other benefits from employment with the Festival in the year 2020/21 (2019/20: £nil)

12.3 Trustees – Reimbursement of Expenses

During the year 2020/21, reimbursement of out-of-pocket expenses was made to 4 Trustees (7 in 2019/20). The total value reimbursed was £931 (£2,156 in 2019/20). The nature of the expenses reimbursed is shown in the following table:

	2020/21	2019/20
Equipment & Minor Assets	£853	£126
Office Expenses (post, stationery etc)	£58	£414
Other miscellaneous	£20	£40
Biff Conference Fees	£0	£650
Catering supplies & refreshments	£0	£552
Adjudicators' expenses	£0	£235
Health & Safety consumables	£0	£139
Total for year	£931	£2,156

12.4 Related Party Transactions

No Trustee received payment for professional or other services supplied to the Festival (2019/20 £nil)

During the year, the Festival paid affiliation fees to the national level of the British and International Federation of Festivals (BIFF) of £290 (£290 in 2019/20) and to the South West Region of BIFF of £0 (£17 in 2019/20)

12.5 Ex Gratia Payments

The Festival made no ex-gratia payments in 2020/21 (2019/20 £nil)

12.6 Staff Costs and Employee Benefits

The Festival does not employ any staff therefore has incurred no staff costs or employee benefits in the year 2020/21 (2019/20 £nil)